

Charity registration number 1155912

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs E Storey (Chair) Mr A Hillier Pastor E Etomi Mr A Ormes Mr A Simpkins (Vice Chair) Revd D Hammond (Resigned as trustee June 2022) Mr J Scouller Mrs A Harris Mr S Elton (Elected as trustee March 2022, resigned as trustee December 2022) Mr J Maynard (Elected as trustee November 2022)
Charity number	1155912
Principal address	Hope Offices c/o The Halo Centre Progress Way Coventry CV3 2NT
Independent examiner	Debra Knighton FCCA Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL
Solicitors	Rotherhams 8 & 9 The Quadrant Coventry CV1 2EG

HOPE COVENTRY

A CHARITABLE INCORPORATED ORGANISATION

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HOPE COVENTRY

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Hope Coventry's aims and objectives are primarily to advance the Christian faith for the benefit of the public in accordance with the Charity's Statement of Faith, in particular but not exclusively, by:

- a) proclaiming Christian messages of an evangelistic and teaching nature in Coventry, Warwickshire and beyond.
- b) demonstrating, promoting and encouraging Christian values including dignity, empowerment and partnership to all people in Coventry, Warwickshire and beyond.

It also aims to relieve poverty, need and sickness in Coventry and elsewhere as the trustees decide through the provision of education and practical action, working with those affected either directly or through relevant relief agencies.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

The Charity's principle activities are:

- Operating a befriending service for vulnerable and isolated older people.
- Operating Coventry Debt Centre (a branch of CAP: Christians Against Poverty.)
- Overseeing the Coventry Prayer House and supporting prayer initiatives in the city Providing prayer in the city (HOTS) for anyone who wants it, including for healing and life circumstances.
- Organising a celebration for all in the city centre as part of a wider festival Motofest. HOPE@Motofest (In 2022 this was canceled due to the death of Queen Elizabeth II).
- Providing church leaders with connection opportunities, especially through hosting twice yearly conferences.
- Providing high quality fortnightly newsletters and social media posts with information about churches and Christian organisations work in the city and beyond.

HOPE COVENTRY

A CHARITABLE INCORPORATED ORGANISATION

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

The charity continued to sustain its commitments and respond to societal needs in the city.

We are located at "The Halo Centre", a charity hub including Coventry Food bank, Feed the Hungry, Hope into Action and HOPE Coventry. **We have 15 part time staff working across four projects; There are 400+ volunteers serving 700+ clients from befriending to debt relief, offering prayer, to providing events across the city.**

Good Neighbours – The Good Neighbours project, having grown through the Covid-19 pandemic, at the end of 2022 was supporting over 280 people each week through befriending. Throughout the year volunteers were offered training in.

- healthy boundaries
- suicide prevention
- safeguarding
- dementia
- mental health

The Good Neighbours project has launched two 'Memory Lane' Cafes this year to support those living with dementia and their families and carers. The cafes offer a wide range of activities including making Christmas decorations, talking about Christmas in Victorian times with visitors from the Herbert Art Gallery, and a Strictly Come Dancing competition. These enable those with dementia to link with cultural touchstones and reminisce in a positive way.

'At Memory Lane Radford, we had a carol concert. Brodie's dementia is now very advanced and she can't hold a conversation - but the power of music worked & she really enjoyed singing along to familiar songs!'*

*All client names have been changed to protect anonymity.

Our men's groups attract new members all the time and are a stalwart support of long-standing attendees' mental health. At the Keresley group, 40% of men have experienced recent bereavement. We are able to support them through grief and encourage them to branch out into wider social activity.

"I speak on behalf of the social prescribers and care coordinators who work in the Go West area of Coventry. Good Neighbours are a pivotal part of the social prescribing service whereby we refer and signpost many of our patients to groups and activities in their local area. By encouraging patients to attend what's on offer, this can have a positive effect on patients' mental health and therefore reduce social isolation.

The befriending service we find to be very valuable to our patients especially those who are housebound. The benefit of this service is that patients look forward to seeing someone on a regular basis, for some this is the only contact from the outside world that they may receive. Again this service improves wellbeing and reduces social isolation.

Some of the groups and activities include different forms of exercise which long term can reduce people's risks of heart disease, cancer, type 2 diabetes and depression thus reducing time spent at GPs surgeries and hospital admissions. We find the website has useful links to the groups by grouping them into the postcode areas, these can be printed off to share with our patients, especially those without internet access. Overall, this is an excellent service." - Lead social prescriber, December 2022

Christians Against Poverty – 47 new families became CAP clients over the year and 7 families went fully debt free in 2022. 12 befrienders worked with us and 14 people are on our regular prayer team.

We facilitate 'drop-in' sessions, where clients can speak to the team, at three social supermarkets/ food bank locations and have good connections at four other food banks and five social supermarkets. These bring us a number of connections who are in need of support.

We have engaged with 123 families/ individuals through these drop-ins, of which the majority we have been able to help by signposting, budgeting or by contacting their creditors to arrange payments.

We also have excellent relationships with the DWP, Law Centre, Change, Grow, Live (addiction charity) and Social Prescribers across the city.

HOPE COVENTRY

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

"Simon came to our attention via a contact at St Stephen's Food bank in Canley. Ian Burton - CAP Coventry Centre Manager - spent around 6 hours with him, helping him to budget, setting up Standing Order & Direct Debits to come out at the best time (i.e. the day he received his Universal Credit) and took him to church where he has found in his words, 'a new community, who can help me find the faith I lost 40 years ago!'"*

Simon also admitted to wanting to take his own life but our support, the listening ear of people across CAP and his new church, has meant he has not acted upon that feeling." - CAP Team Member*

Coventry House of Prayer – Over 35 people are involved in maintaining Coventry House of Prayer as a community that regularly prays for the City of Coventry. There are regular sessions throughout the week both in person as the Old Bluecoat school venue and also online. CHoP participates in other regional, national or international prayer events, networks or summits, and is part of the UK Houses of Prayer national Network.

Healing on The Streets – During 2022, the HOTS team offered prayer on 24 occasions. Around 250 people received prayer during the year, all of which was gratefully received. There is a core team of six people from several churches.

Church Leaders' Gatherings - Two large gatherings were held with church leaders from across the city, with several smaller events to allow for strategic planning around topics such as supporting refugees and asylum seekers, and equipping people and churches to assist individuals in navigating the impact of the cost-of-living crisis.

City Praise & Prayer - In May 2022, we facilitated an open air gathering of over 1000 people at the Coventry Cathedral ruins. This event brought together Christians from all denominations for an evening of songs, prayer, encouragement and celebration of Coventry.

Partnership working

The trustees intend to continue HOPE Coventry's current activities whilst seeking further ways to achieve its aims and objectives. We have worked in partnership with the following:

- Over 70 + Churches from all denominations in the city
- Official Affiliates:
 - Together for Change
 - Feed The Hungry
 - The Lighthouse
 - Radio Plus
 - Embrace
 - Street Pastors

Other organisations we have worked with in 2022:

- Coventry City Council – Adult Social Care
- Warwickshire County Council
- Public Health Coventry - Community Messengers
- NHS – GP Surgeries and Adult Social Prescribers
- Coventry C of E Diocese, Bishop of Coventry
- Hope into Action
- Motofest
- HOPE Together
- Eternal Wall of Answered Prayer

Grants and Funding for Good Neighbours

The Good Neighbours Project has received significant funding from Coventry City Council since 2016 as the main contributory funder with other significant funds being provided by Independent Age, The Eveson Trust, Community Mental Health Transformation VCSE Innovation Fund and Heart of England Community Foundation along with smaller grants from local charities.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

During the period, Hope Coventry's income amounted to £253,752. Expenses amounted to £246,210 so that Hope Coventry's surplus for the year was £7,542 (2021 £36,031).

The trustees have a policy of not entering into financial commitments without knowing where the funding will come from. In view of that, the aim is to maintain cash reserves equivalent to at least three months expenditure of the general fund, or an estimate of the closure costs (staff redundancy etc.) of the charity, whichever is higher.

Where staff are funded by a restricted fund a similar policy will be adopted for cash held in the restricted fund.

At the 31 December 2022 the total funds available was £206,505, of which £46,310 was unrestricted and £160,195 was restricted.

The trustees have in place procedures, policies and risk assessment to fulfil their governance role and responsibilities.

The trustees intend to continue Hope Coventry's current activities whilst seeking further ways to achieve its aims and objectives.

Structure, governance and management

Hope Coventry became a Registered Charity on the 24th February 2014 as a Charitable Incorporated Organisation. Prior to that date it operated as an Unincorporated Voluntary Body since 27 November 2013. The assets of the former unincorporated voluntary body were transferred to Hope Coventry on 24 February 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Storey (Chair)

Mr A Hillier

Pastor E Etomi

Mr A Ormes

Mr A Simpkins (Vice Chair)

Revd D Hammond (Resigned as trustee June 2022)

Mr J Scouller

Mrs A Harris

Mr S Elton (Elected as trustee March 2022, resigned as trustee December 2022)

Mr J Maynard (Elected as trustee November 2022)

Appointment of trustees

Appointments are made following application, confirmation of skills to assist the Charity in the fulfilment of its objectives and adherence to the Statement of Faith.

The trustees are responsible for the strategic management of Hope Coventry, the management of its funds, the preparation and management of the budget and for advising and reporting on all Hope Coventry's operational activities. Only the trustees have the right to vote in Hope Coventry's decision-making process.

Trustees remuneration and expenses

No trustees receive any remuneration from HOPE Coventry

Five of the trustees are leaders of churches in the city. Those churches have donated approximately £16,100 (2021 : £8,100) in total to the work of the charity.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

During 2022 our staff and volunteer base and commitment has enabled us to successfully sustain a quality service developing successful support across our projects in the face of adversity and difficulties presented by the ongoing impact of the pandemic. We are extremely appreciative for the individual financial donations, the significant number of Coventry Churches who give of their time and finances towards serving the city and the grant funding received during the year through Hope Coventry.

We look forward to serving in 2023 and beyond.

The trustees' report was approved by the Board of Trustees.



Mrs E Storey (Chair)

Trustee

Dated: 29/6/23

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOPE COVENTRY

I report to the trustees on my examination of the financial statements of Hope Coventry Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Debra Knighton FCCA
Spencer Gardner Dickins Limited

3 Coventry Innovation Village
Cheetah Road
Coventry
CV1 2TL

Dated: 30 JUNE 2023

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	22,722	87,711	110,433	20,209	54,082	74,291
Charitable activities	4	-	141,066	141,066	9,903	189,580	199,483
Investments	5	2,253	-	2,253	4	-	4
Total income		24,975	228,777	253,752	30,116	243,662	273,778
Expenditure on:							
Raising funds	6	40	35	75	146	14	160
Charitable activities	7	48,764	192,182	240,946	47,435	186,823	234,258
Other	11	3,163	2,026	5,189	3,317	12	3,329
Total expenditure		51,967	194,243	246,210	50,898	186,849	237,747
Net (outgoing)/incoming resources before transfers		(26,992)	34,534	7,542	(20,782)	56,813	36,031
Gross transfers between funds		20,123	(20,123)	-	44,761	(44,761)	-
Net (expenditure)/income for the year/							
Net movement in funds		(6,869)	14,411	7,542	23,979	12,052	36,031
Fund balances at 1 January 2022		53,179	145,784	198,963	29,200	133,732	162,932
Fund balances at 31 December 2022		46,310	160,195	206,505	53,179	145,784	198,963

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		495		619
Current assets					
Debtors	14	4,647		3,365	
Cash at bank and in hand		206,844		199,258	
		<u>211,491</u>		<u>202,623</u>	
Creditors: amounts falling due within one year	15	<u>(5,481)</u>		<u>(4,279)</u>	
Net current assets			206,010		198,344
Total assets less current liabilities			<u>206,505</u>		<u>198,963</u>
Income funds					
Restricted funds			160,195		145,784
Unrestricted funds			46,310		53,179
			<u>206,505</u>		<u>198,963</u>

The financial statements were approved by the Trustees on 29/6/22


 Mrs E Storey (Chair)
 Trustee

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Hope Coventry became a Registered Charity on the 24th February 2014 as a Charitable Incorporated Organisation. Prior to that date it operated as an Unincorporated Voluntary Body since 27 November 2013. The assets of the former unincorporated voluntary body were transferred to Hope Coventry on 24 February 2014.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these accounts.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative costs, finance and governance costs which support the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activity.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	22,391	85,494	107,885	20,098	49,660	69,758
Gift Aid tax reclaimed	331	2,217	2,548	111	4,422	4,533
	<u>22,722</u>	<u>87,711</u>	<u>110,433</u>	<u>20,209</u>	<u>54,082</u>	<u>74,291</u>

4 Charitable activities

	2022 £	2021 £
Performance related grants	141,066	199,189
Other income	-	294
	<u>141,066</u>	<u>199,483</u>
Analysis by fund		
Unrestricted funds	-	9,903
Restricted funds	141,066	189,580
	<u>141,066</u>	<u>199,483</u>

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	2,253	4

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Advertising	40	35	75	146	14	160
	<u>40</u>	<u>35</u>	<u>75</u>	<u>146</u>	<u>14</u>	<u>160</u>

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	187,760	193,544
Depreciation and impairment	124	154
CAP Fees	7,700	7,050
Consultancy fees	-	390
Printing, postage and stationery	1,180	1,368
Telephone and computer charges	4,730	5,407
Ministry expenses	637	7,743
Insurance	987	877
Rent and rates	9,651	8,820
Repairs and maintenance	937	1,911
Debt repayments	3,904	-
Room and equipment hire	11,858	-
Celebration	6,187	-
Travelling	2,295	698
Donations	500	2,700
Sundry expenses	2,496	1,286
	<u>240,946</u>	<u>231,948</u>
Grant funding of activities (see note 8)	-	2,310
	<u>240,946</u>	<u>234,258</u>
Analysis by fund		
Unrestricted funds	48,764	47,435
Restricted funds	192,182	186,823
	<u>240,946</u>	<u>234,258</u>

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
Other	-	2,310
	<u>-</u>	<u>2,310</u>

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2021: None).

None of the trustees were reimbursed any expenses during the year (2021: £612).

10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	15	15
	<u>15</u>	<u>15</u>
Employment costs	2022 £	2021 £
Wages and salaries	179,610	183,288
Social security costs	4,558	6,875
Other pension costs	3,592	3,381
	<u>187,760</u>	<u>193,544</u>

11 Other

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	£ 2022	2021	2021	£ 2021
Legal and professional fees	12	1,994	2,006	-	-	-
Accountancy and book keeping	3,120	-	3,120	2,703	-	2,703
Financing costs	31	32	63	2	12	14
Other expenditure	-	-	-	612	-	612
	<u>3,163</u>	<u>2,026</u>	<u>5,189</u>	<u>3,317</u>	<u>12</u>	<u>3,329</u>

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 to the extent that these are applied to its charitable objects.

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Tangible fixed assets

	Computers £
Cost	
At 1 January 2022	1,509
At 31 December 2022	1,509
Depreciation and impairment	
At 1 January 2022	890
Depreciation charged in the year	124
At 31 December 2022	1,014
Carrying amount	
At 31 December 2022	495
At 31 December 2021	619

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	4,647	3,365

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	3,310	2,513
Accruals and deferred income	2,171	1,766
	5,481	4,279

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:					
Tangible assets	181	314	495	226	619
Current assets/(liabilities)	46,129	159,881	206,010	145,391	198,344
	46,310	160,195	206,505	145,784	198,963

HOPE COVENTRY
A CHARITABLE INCORPORATED ORGANISATION
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Related party transactions

Five of the trustees are leaders of churches in the city. Those churches have donated approximately £16,100 (2021 : £8,100) in total to the work of the charity.