

Charity registration number 1155912

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mrs E Storey (Chair from 14 January 2021) Mr A Hillier Pastor E Etomi Mr A Ormes Mr A Simpkins Revd D Hammond Mr J Scouller Mrs A Harris	(Appointed 16 September 2021)
<b>Charity number</b>	1155912	
<b>Principal address</b>	Hope Offices c/o The Halo Centre Progress Way Coventry CV3 2NT	
<b>Independent examiner</b>	Debra Knighton FCCA Spencer Gardner Dickins Limited 3 Coventry Innovation Village Cheetah Road Coventry CV1 2TL	
<b>Solicitors</b>	Rotherhams 8 & 9 The Quadrant Coventry CV1 2EG	

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# HOPE COVENTRY

## A CHARITABLE INCORPORATED ORGANISATION

### CONTENTS

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	<b>Page</b>
Trustees' report	1 - 5
Statement of trustees' responsibilities	6
Independent examiner's report	7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 - 19

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**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**TRUSTEES' REPORT**  
***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

Hope Coventry's aims and objectives are primarily to advance the Christian faith for the benefit of the public in accordance with the Charity's Statement of Faith, in particular but not exclusively, by:

- a) proclaiming Christian messages of an evangelistic and teaching nature in Coventry, Warwickshire and beyond.
- b) demonstrating, promoting and encouraging Christian values including dignity, empowerment and partnership to all people in Coventry, Warwickshire and beyond.

It also aims to relieve poverty, need and sickness in Coventry and elsewhere as the trustees decide through the provision of education and practical action, working with those affected either directly or through relevant relief agencies.

The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake.

The Charity's principle activities are:

- Operating a befriending service for vulnerable and isolated older people in partnership with Together for Change
- Operating Coventry Debt Centre (a branch of CAP: Christians Against Poverty.)
- Overseeing the Coventry Prayer House and supporting prayer initiatives in the city Providing prayer in the city (HOTS) for anyone who wants it, including for healing and life circumstances.
- Organising a celebration for all in the city centre as part of a wider festival Motofest. HOPE@Motofest
- Providing church leaders with connection opportunities, especially through hosting twice yearly conferences
- Providing high quality fortnightly newsletters and social media posts with information about churches and Christian organisations work in the city and beyond.



# HOPE COVENTRY

## A CHARITABLE INCORPORATED ORGANISATION

### TRUSTEES' REPORT (CONTINUED)

#### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### **Achievements and performance**

The charity continued to sustain its commitments and respond to societal needs in the city.

We are located at "The Halo Centre", a charity hub including Coventry Foodbank, Feed the Hungry, Hope into Action and HOPE Coventry. **We have 15 mostly part time staff working across seven projects; There are 400+ volunteers serving 700+ clients from befriending to debt relief, offering prayer, to providing events across the city.**

**COVID Response** – we responded to the needs of isolated older people providing and delivering over 250 food parcels in the January 2021 lockdown working with Coventry Foodbank and Coventry City Council. We moved all befriending and debt services to phone or online until restrictions permitted meeting in person. We continued to serve all clients, totalling over 300 each week throughout 2021.

**Award** Jess Day-Pollard our Communications Manager was presented with a Covid Hero Award by Public Health Coventry for her work as part of Coventry Community Messengers during the pandemic.

**Good Neighbours** – We have grown exponentially during the pandemic, from serving 120 people weekly to having 300+ active weekly clients on our books. Clients are seen through 1-1 befriending done by regular volunteers; this is gratefully received. See video <https://www.youtube.com/watch?v=rwxK19N75ms&t=2s>

Our befrienders also appreciate their connections

"When I signed up to be a befriender with Good Neighbours Coventry, I picked Paul\*(not real name) to befriend. We started with telephone calls until we had our COVID jabs and were allowed to visit. We've become the best of friends and even share new hobbies together! I know I've made a friend for life and I can only recommend making a bit of spare time once a week, volunteer for this charity and see where the path leads you. Paul, you are a true inspiration to me! You have enriched my life with your special knowledge on fish. I hope our friendship will last forever."

- Our befriending has significantly reduced loneliness and improved mental wellbeing, according to a survey of our clients and volunteers conducted in January 2022.
- There has been improvement to their lives reported for 69% of our clients and there has been a large improvement to quality of life for almost 40% of clients. This matches with the volunteer perspective, 80% report improvement (even if mental health challenges remain) and over 40% report a large improvement to mental wellbeing.
- Both clients and volunteers report being over 40% much less lonely and isolated with some difference being made in about 80% of cases.
- 90% of the older people said having a befriender made them feel like someone cared about them
- 35% of clients also said having a befriender made them feel safer.
- Over 75% of volunteers recorded their older person feeling more confident because of their friendship

We opened a Dementia Café in Coundon (LSR Church) and a Men's Mental Health Café in Finham (St Martins).

We started Good Neighbours Bedworth in July 2021 with over 43 people impacted and served within the first 3 months.

**Christians Against Poverty** – Ian Burton and his team have seen 21 people go debt free since between March 2020 – December 2021. This is credit to efforts of staff and clients helped by our new Jubilee Fund to which churches and individuals have contributed. The Jubilee Fund enables the last part of someone's debt to be paid off completely. This has been a real blessing and impactful to moving clients on.

**Coventry House of Prayer** – Meeting virtually through 2021, people are dedicated to praying for the city and its churches. Now located in the Old Bluecoat school, they have maintained a prayer vigil for the city and contributed to Cov 365 (another prayer initiative launched in 2021 which aims to pray for Coventry 24 hours a day until May 2022)

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2021***

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**Healing on The Streets** – Starting again in September 2021, volunteers have been praying for an average of 10 people at their fortnightly session in the city centre. All prayer has been gratefully received.

**Open Heaven** – In June 2021, we supported and helped co-ordinate praying for every street in the city for the second year running. Over 1000 people have used The Open Heaven Prayer App and been involved to some extent in praying for our city in this way. The App has been downloaded and adapted for use in other cities such as Sheffield, Wakefield and Manchester.

**HOPE@MotoFest** – In June 2021 we organised a final Sunday service in Millennium Place attended by 150 at the end of a scaled down MotoFest Festival. Prayers of blessing were read out and sung for Coventry and its people.

**Church Leaders' Lunches** – 2 events (one on-line and one in person) have enabled church leaders to come together for a network event and engage in developing strategy to support social engagement activities in our city. In November 2021 "The Message Bus" (a converted double decker bus) was launched for use in detached youth work across the Coventry and Warwickshire Diocese with our partners, Together for Change.

**Partnership working**

The trustees intend to continue HOPE Coventry's current activities whilst seeking further ways to achieve its aims and objectives. We have worked in partnership with the following:

- Over 70 + Churches from all denominations in the city
- Official Affiliates -Together for Change, Feed The Hungry, The Lighthouse, Radio Plus, Embrace, Street Pastors,

Other organisations we have worked with in 2021:

Coventry City Council – Adult Social Care  
Warwickshire County Council  
Public Health Coventry - Community Messengers  
NHS – GP Surgeries and Adult Social Prescribers  
Coventry C of E Diocese, Bishop of Coventry  
Hope into Action  
Motofest  
City Vision  
HOPE Together  
Eternal Wall of Answered Prayer

**Grants and Funding for Good Neighbours**

The Good Neighbours Project has received significant funding from Coventry City Council since 2016 as the main contributory funder with other significant funds being provided by Independent Age, The Eveson Trust along with smaller grants from local charities.



**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**Financial review**

During the period, Hope Coventry's income amounted to £273,484. Expenses amounted to £237,454 so that Hope Coventry's surplus for the year was £36,030 (2020 £152)

The trustees have a policy of not entering into financial commitments without knowing where the funding will come from. In view of that, the aim is to maintain cash reserves equivalent to at least three months expenditure from general fund, or an estimate of the closure costs of (staff redundancy etc.) of the charity, whichever is higher.

Where staff are funded by a restricted fund a similar policy will be adopted for cash held in the restricted fund.

At the 31 December 2021 the total funds available was £198,962, of which £53,179 was unrestricted and £145,783 was restricted.

The trustees have in place procedures, policies and risk assessment to fulfil their governance role and responsibilities.

The trustees intend to continue Hope Coventry's current activities whilst seeking further ways to achieve its aims and objectives.

**Structure, governance and management**

Hope Coventry became a Registered Charity on the 24th February 2014 as a Charitable Incorporated Organisation. Prior to that date it operated as an Unincorporated Voluntary Body since 27 November 2013. The assets of the former unincorporated voluntary body were transferred to Hope Coventry on 24 February 2014.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs E Storey (Chair from 14 January 2021)	
Mr A Hillier	
Mr G Kibble (Secretary)	(Resigned 16 September 2021)
Pastor E Etomi	
Mr A Ormes	
Mr D Mayhew (Chair during the financial year)	(Resigned 16 September 2021)
Mr A Simpkins	
Mrs R Nelson	(Resigned 14 January 2021)
Revd D Hammond	
Mr J Scouller	
Mrs A Harris	(Appointed 16 September 2021)

Appointments are made following application, confirmation of skills to assist the Charity in the fulfilment of its objectives and adherence to the Statement of Faith.

The trustees are responsible for the strategic management of Hope Coventry, the management of its funds, the preparation and management of the budget and for advising and reporting on all Hope Coventry's operational activities. Only the trustees have the right to vote in Hope Coventry's decision-making process.

Five of the trustees are leaders of churches in the city. Those churches have donated approximately £8,100 (2020 : £6,766) in total to the work of the charity.

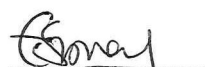
**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**TRUSTEES' REPORT (CONTINUED)**  
***FOR THE YEAR ENDED 31 DECEMBER 2021***

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During 2021 our staff and volunteer base and commitment has enabled us to successfully sustain a quality service developing successful support across our projects in the face of adversity and difficulties presented by the ongoing impact of the pandemic. We are extremely appreciative for the individual financial donations, the significant number of Coventry Churches who give of their time and finances towards serving the city and the grant funding received during the year through Hope Coventry.

We look forward to serving in 2021 and beyond.

The trustees' report was approved by the Board of Trustees.



**Mrs E Storey (Chair from 14 January 2021)**

Trustee

Dated: ..... 7<sup>th</sup> July 2022

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
***FOR THE YEAR ENDED 31 DECEMBER 2021***

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF HOPE COVENTRY**

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I report to the trustees on my examination of the financial statements of Hope Coventry Charitable Incorporated Organisation (the CIO) for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

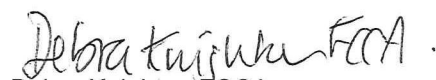
**Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Debra Knighton FCA

Spencer Gardner Dickins Limited

3 Coventry Innovation Village  
Cheetah Road  
Coventry  
CV1 2TL

Dated: 19 July 2022



**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
<b>Income from:</b>						
Donations and legacies	3	20,209	54,082	74,291	27,124	146,438
Charitable activities	4	9,903	189,580	199,483	1,200	123,899
Investments	5	4	-	4	63	63
<b>Total income</b>		<b>30,116</b>	<b>243,662</b>	<b>273,778</b>	<b>28,387</b>	<b>270,400</b>
<b>Expenditure on:</b>						
Raising funds	6	146	14	160	159	1,179
Charitable activities	7	47,435	186,823	234,258	48,482	226,813
Other	11	3,317	12	3,329	3,314	42,256
<b>Total expenditure</b>		<b>50,898</b>	<b>186,849</b>	<b>237,747</b>	<b>51,955</b>	<b>270,248</b>
<b>Net (outgoing)/incoming resources before transfers</b>		<b>(20,782)</b>	<b>56,813</b>	<b>36,031</b>	<b>(23,568)</b>	<b>152</b>
Gross transfers between funds		44,761	(44,761)	-	36,212	-
<b>Net income for the year/ Net movement in funds</b>		<b>23,979</b>	<b>12,052</b>	<b>36,031</b>	<b>12,644</b>	<b>152</b>
Fund balances at 1 January 2021		29,200	133,732	162,932	16,556	162,780
<b>Fund balances at 31 December 2021</b>		<b>53,179</b>	<b>145,784</b>	<b>198,963</b>	<b>29,200</b>	<b>162,932</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**BALANCE SHEET**  
**AS AT 31 DECEMBER 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		619		773
<b>Current assets</b>					
Debtors	13	3,365		1,015	
Cash at bank and in hand		199,258		165,563	
		<u>202,623</u>		<u>166,578</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(4,279)</u>		<u>(4,419)</u>	
Net current assets			198,344		162,159
<b>Total assets less current liabilities</b>			<u>198,963</u>		<u>162,932</u>
<b>Income funds</b>					
Restricted funds	15		145,784		133,732
Unrestricted funds			53,179		29,200
			<u>198,963</u>		<u>162,932</u>

The financial statements were approved by the Trustees on .....

7<sup>th</sup> July 2022

  
 .....  
 Mrs E Storey (Chair from 14 January 2021)  
 Trustee



**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**Charity information**

Hope Coventry became a Registered Charity on the 24th February 2014 as a Charitable Incorporated Organisation. Prior to that date it operated as an Unincorporated Voluntary Body since 27 November 2013. The assets of the former unincorporated voluntary body were transferred to Hope Coventry on 24 February 2014.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have assessed the charitable company's situation including the COVID-19 pandemic and the likely impact on the charitable company. The directors have a reasonable expectation that the charitable company has adequate resources and working capital to continue in operational existence for the foreseeable future including dealing with the issues arising from the COVID-19 pandemic. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**1 Accounting policies**

**(Continued)**

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donated services are included at the value to the charity where this can be quantified. The value of service provided by volunteers has not been included in these accounts.

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs incurred by the charity in the delivery of its activities and services for its beneficiaries and their associated support costs. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include administrative costs, finance and governance costs which support the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.



**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**1 Accounting policies**

**(Continued)**

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activity.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2021</b>	<b>2021</b>	<b>2020</b>	<b>2020</b>	<b>2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	20,098	49,660	69,758	25,709	114,524	140,233
Gift Aid tax reclaimed	111	4,422	4,533	1,415	4,790	6,205
	<u>20,209</u>	<u>54,082</u>	<u>74,291</u>	<u>27,124</u>	<u>119,314</u>	<u>146,438</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**4 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Performance related grants	199,189	123,899
Other income	294	-
	<u>199,483</u>	<u>123,899</u>
Analysis by fund		
Unrestricted funds	9,903	1,200
Restricted funds	189,580	122,699
	<u>199,483</u>	<u>123,899</u>

**5 Investments**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u>4</u>	<u>63</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6 Raising funds**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021 £	2021 £	2021 £	2020 £	2020 £	2020 £
<u>Fundraising and publicity</u>						
Advertising	146	14	160	159	1,020	1,179
	<u>146</u>	<u>14</u>	<u>160</u>	<u>159</u>	<u>1,020</u>	<u>1,179</u>

**7 Charitable activities**

	2021 £	2020 £
Staff costs	193,544	172,135
Depreciation and impairment	154	193
CAP Fees	7,050	7,800
Consultancy fees	390	7,032
Printing, postage and stationery	1,368	4,087
Telephone and computer charges	5,407	6,535
Ministry expenses	7,743	1,310
Insurance	877	833
Rent and rates	8,820	8,243
Repairs and maintenance	1,866	724
Heat, light and power	45	275
Refreshments	14	31
Moving on costs	-	2,520
Travelling	698	1,620
Donations	2,700	700
Sundry expenses	1,272	1,191
UK Entertainment and room hire	-	690
	<u>231,948</u>	<u>215,919</u>
Grant funding of activities (see note 8)	2,310	10,894
	<u>234,258</u>	<u>226,813</u>
<b>Analysis by fund</b>		
Unrestricted funds	47,435	48,482
Restricted funds	186,823	178,331
	<u>234,258</u>	<u>226,813</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**8 Grants payable**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Grants to institutions:		
Age UK	-	7,250
Christ the King	-	1,000
Limbrick Baptist Church	-	800
St Osburgs	-	650
	-	671
House of Empowerment	-	500
Other	2,310	23
	<u>2,310</u>	<u>10,894</u>

**9 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year (2020: None).

None of the trustees were reimbursed any expenses during the year (2020: None).

Payments of £987 (2020 : £2,141) for accounting services provided to the charity have been made to Mozaic Innovate Limited, a company owned by a trustee. The trustee resigned in September 2021 and the arrangement with Mozaic Innovate Limited ceased in July 2021.

**10 Employees**

The average monthly number of employees during the year was:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
	15	12
	<u>15</u>	<u>12</u>
<b>Employment costs</b>		
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	193,544	172,135
	<u>193,544</u>	<u>172,135</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**11 Other**

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	£ 2021	2020	2020	£ 2020
Legal and professional fees	-	-	-	120	1,992	2,112
Accountancy and book keeping	2,703	-	2,703	3,123	3,967	7,090
Good Neighbours shopping	-	-	-	-	32,917	32,917
Financing costs	2	12	14	31	66	97
Other expenditure	612	-	612	40	-	40
	<u>3,317</u>	<u>12</u>	<u>3,329</u>	<u>3,314</u>	<u>38,942</u>	<u>42,256</u>

**12 Tangible fixed assets**

	Computers £
<b>Cost</b>	
At 1 January 2021	1,509
At 31 December 2021	<u>1,509</u>
<b>Depreciation and impairment</b>	
At 1 January 2021	736
Depreciation charged in the year	154
At 31 December 2021	<u>890</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>619</u>
At 31 December 2020	<u>773</u>

**13 Debtors**

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	<u>3,365</u>	<u>1,015</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other taxation and social security	2,513	3,489
Accruals and deferred income	1,766	930
	<u>4,279</u>	<u>4,419</u>
	<u><u>4,279</u></u>	<u><u>4,419</u></u>



**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**15 Restricted funds**

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 December 2021
	Balance at 1 January 2020	Incoming resources	Resources expended	Transfers	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
Coventry Winter Night Shelter	51,568	15,571	(31,264)	(13,822)	22,053	3	(98)	(21,958)	-
CAP - Debt Counselling	13,884	28,405	(31,513)	(748)	10,028	46,807	(38,388)	(1,936)	16,511
Prayer House	649	5,954	(4,735)	(426)	1,442	6,519	(5,512)	(155)	2,294
Motofest	429	170	-	(320)	279	1,810	(1,610)	(10)	469
Healing on the Streets	813	369	(200)	(28)	954	-	(363)	(7)	584
Bardsley Work Club	1,428	2,040	(2,388)	(151)	929	11,254	(8,908)	(76)	3,199
Open Heaven	-	5,900	(4,514)	-	1,386	1,250	(1,293)	(135)	1,208
Good Neighbours	77,453	183,813	(143,888)	(20,717)	96,661	164,246	(123,703)	(19,833)	117,371
GN Bedworth	-	-	-	-	-	3,000	(1,451)	(652)	897
CAP Jubilee	-	-	-	-	-	8,774	(5,523)	-	3,251
	<u>146,224</u>	<u>242,222</u>	<u>(218,502)</u>	<u>(36,212)</u>	<u>133,732</u>	<u>243,663</u>	<u>(186,849)</u>	<u>(44,762)</u>	<u>145,784</u>

**HOPE COVENTRY**  
**A CHARITABLE INCORPORATED ORGANISATION**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**16 Analysis of net assets between funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	226	393	619	282	491	773
Current assets/ (liabilities)	52,954	145,390	198,344	28,918	133,241	162,159
	<u>53,180</u>	<u>145,783</u>	<u>198,963</u>	<u>29,200</u>	<u>133,732</u>	<u>162,932</u>

**17 Related party transactions**

Payments of £987 (2020 : £2,141) for accounting services provided to the charity have been made to Mozaic Innovate Limited, a company owned by a trustee. The trustee resigned in September 2021 and the arrangement with Mozaic Innovate Limited ceased in July 2021.

Five of the trustees are leaders of churches in the city. Those churches have donated approximately £8,100 (2020 : £6,766) in total to the work of the charity.

During the 1st Covid 19 Lockdown, a trustee was contracted by Hope Coventry to undertake financial administration in excess of their role as trustee. For this they received payments totalling £2,741. This was funded by various charitable grants. But for their estimated individual tax obligation on this income, a sum of £2,200 was donated by them to Hope Coventry and forms a part of the income to the unrestricted General Fund.

No payments were made during 2021.