

**REGISTERED CHARITY NUMBER: 1155904**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025  
FOR  
THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

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FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This year saw work continue on the Thanet Heritage Volunteer Hub project, funded by the Heritage Lottery Fund, a project that aims to rebuild and improve the volunteer base in this important industry, attracting a greater number and diversity of well trained and supported volunteers, while creating employment opportunities that will also strengthen the paid workforce. Many heritage sites locally rely on volunteers, and are benefitting from input on policies and procedures, and assistance with training - more news on our progress below. We were fortunate to receive additional project funding from UKSPF, allowing us to extend the end date of the project and engage with more organisations. The trustees would like to thank those who sit on the Steering Group, and our partner organisations, for their support.

Our visitor numbers to the Caves continued with steady growth this year, as we build awareness of our fabulous site. Our community rooms are well used by groups and organisations from near and far, as detailed below, and we're so proud of our staff and volunteer team in their efforts to support each other and our local community.

So, on behalf of the Trustees, I would, as ever, like to thank the team for their commitment and dedication. We're looking forward to welcoming more visitors to see our fascinating Caves, visit our café and enjoy our events in the coming year.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The Margate Caves Community Education Trust is a charity working to advance the education of the public in the subject and meaning of the environment and social history of the Margate Caves and the Isle of Thanet and to provide opportunities for learning and education that support the local community in tackling disadvantage.

We aim to achieve this by working to developing the Margate Caves site for public benefit, whilst delivering our programme of education and learning.

We strive to be accountable for the funds we use, cost-effective in carrying out our purpose, caring and professional in the way we work and transparent in all our activities.

The Margate Caves Community Education Trust operates as an incorporated charity whose object is to advance the education of the environmental and social history of the Margate Caves and the Isle of Thanet in any manner that, now or hereafter, may be deemed by law to be charitable.

### **Significant activities**

The relevant powers granted by the constitution to achieve the charity's objectives are:

- To encourage, promote, organise and advance the education of the public in the environmental and social history of the Isle of Thanet;
- To work in partnership with other organisations for the advancement of education and the alleviation of disadvantage;
- To raise funds to support the work of the charity;
- To purchase and/or lease land or property;
- Other purposes that are deemed exclusively charitable.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

In seeking to achieve its objectives the charity has had regard to the guidance issued by the Charity Commission in respect to public benefit.

**Volunteers**

We saw an increase in volunteer activity this year, with 50 volunteers giving us their time and support. Volunteers gave an incredible 5465 hours over the last twelve months, making a significant contribution to our ability to operate and provide an excellent visitor experience. As always, we thank them sincerely.

Our volunteers contribute across all the roles within the Centre, ranging from Caves Guides to Pirates to Father Christmas to Gardeners to Maintenance Workers and Cafe Assistants, and travel off site to give talks to local groups - we believe there's nothing our volunteers can't do! We have monthly briefings to keep volunteers up to date with what is going on, as well as training sessions through our quieter months. All new volunteers are buddied with an experienced volunteer and have an induction programme.

We value our volunteers and do our best to support them in not only enjoying their time with us but in achieving their ambitions and aspirations, whether that is simply to meet people or build their skills and experience in order to gain employment. After one of our volunteers secured a full time job, she made the decision to carry on volunteering with us for one day a month - we're so appreciative of this kind of long-term support.

Many of our volunteers identify as having conditions under the neurodiverse spectrum, and a third of our volunteers consider themselves disabled in some way. We again worked with a local college and a local supported living place to support some volunteers with severe additional needs gain work familiarisation.

Recognising that loneliness continues to be an issue for some of our volunteers, we continued our informal evening volunteer socials, including a thank you event with bingo in May.

The ongoing effect the Cost of Living crisis has on our volunteers necessitates action, so we again offered a warm space during the winter months, as well as having warming healthy meals available to those who needed them. As always, we gifted each volunteer a Tesco voucher in the lead up to Christmas and we continued to stock with toiletries, food and laundry tablets the anonymous box for volunteers to help themselves to free of charge. We have also supported some volunteers with access to local food bank and social shop services.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

**Visitors**

We welcomed 28055 visitors to the Caves this year, and we're happy to report that our feedback on sites such as Trip Advisor and Google remains excellent, with visitors often name checking and thanking our volunteer guides.

We once again participated in the Heritage Open Days event in September, with 26 free tickets being claimed.

We continue to support our colleagues at Visit Thanet and Visit Britain by hosting press and influencer visits and we thank our local tourism colleagues for their support.

**The Community Café**

Our community café once again regained its 5-star Food Hygiene status this year, and has continued to provide healthy, low-cost menus. Our café team cater for on-site events and meetings too, which this year included: a range of children's birthday parties; a U3A coffee morning; and a Thanet District Council training day

The café's pay-it-forward scheme continues; visitors can pay for a slip, the cost of which is equivalent to a hot drink. These then go on the board and can be used by anyone who needs a hot drink. We have seen uptake in this from service users of some of the hires in our community rooms, as well as some locals.

**The Community Rooms**

As well as using the community rooms for education and events they have been hired by the following users, among others:

- Seadogs Books
- Manspace
- Viking Care
- Oasis
- Advocacy For All
- DWP - Jobs Fair
- Demelza
- Power of Women Festival Thanet
- Inspire Wellbeing
- Margate Art School
- Diabetes UK
- U3A
- Stak Life CIC
- Process Arts Festival
- Big Creative
- Record Fair
- Thanet District Council
- Creative Land Trust

The rooms have also been hired by individuals in the community to host birthday parties, christenings, social gatherings and hen do's.

**Learning and Education**

With our learning materials to hand, we hosted 9 school visits this year. We also welcomed 4 uniform groups for out-of-hours visits, 3 universities and a range of other groups.

We look to make all of our school holiday activities educational for children. Our themes this year included: flower fairies, storytelling and the local coastline. For our Summer Captain's Cat trail, we took inspiration from the kittens born in the community rooms after a stray cat went into labour on the front steps! We also rescued an injured seagull that same day, with volunteers taking them off to a rescue centre in Whitstable, while the Thanet Animal Group (TAG) helped us with our new cat family, which one of our trustees then fostered for 8 weeks. We named the family Margaret, Frank and Iris after some of our favourite Caves icons.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

Meanwhile, our Messy Mondays craft activities involved 286 children across all of the school holidays.

Members of our team were often out and about taking information about the Caves into the community. We again heritage events at Ramsgate Tunnels and our team gave talks to the Pilgrims' Hospice.

**Fundraising activities**

Our main fundraising event continues to be Father Christmas at the Caves.

Santa was in residence in the Caves for 11 days over weekends and then for the week running up until 23rd December. The event attracted 1067 excited children plus their families and was really well received. We're planning year round for annual improvements to this event to keep our customers returning to us, in what can be quite a crowded market. We are excited to have been given permission to theme our event next year on JM Barrie's Peter Pan.

Our Margate Flea continues to thrive with events on 15 & 16 June 24, and 22 & 23 March 25. Each vintage market has attracted repeat attendance from loyal stallholders, plus new sellers every time, with consistent praise for our Community Rooms and the Flea team. Our volunteers have established a separate social media presence for the Flea, which is gaining traction. We generally see a considerable uplift in Caves visitors on these weekends, and the café takings increase too.

Sincere thanks everyone who has supported our work.

**Thanet Heritage Volunteer Hub**

This year saw the production of the Hub's Heritage Toolkit, available to all partners via the project's shared website hub. Its aim is to comprehensively support the management and development of volunteers. The Toolkit supports best practice in volunteer management and provides partners with easy-to-use templates, sample policies and information sheets in all aspects of volunteer recruitment and retention.

Subjects covered include: volunteer recruitment templates, DBS and reference check information, etc; retaining and recognising volunteers; safeguarding; EDI monitoring; health and safety policy templates; and many more.

Looking to extend the benefit of the Hub, the Trust secured UKSPF funding of £25,000 in October 2024. This allowed us to introduce new partners to the Hub and extend the end date of the project to Spring 2025. With the establishment of UKSPF funds new partner sites were approached with the Ramsgate Tunnels, Spitfire & Hurricane Memorial Museum and Drapers Windmill Trust engaging and benefitting from activities.

Training provided to volunteers in this year included accredited First Aid, leadership, and pre-volunteer courses design to prepare potential volunteers for their new roles. We also organised Equality, Diversity and Inclusion training and hosted monthly Jobs Fairs at the Caves through Spring/Summer.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**FUTURE PLANS**

The main priorities for The Margate Caves Community Education Trust during 2025/26:

- To achieve visitor numbers of 29,000;
- To achieve budget targets for the Centre;
- To continue to develop the charity's community and learning programmes, developing partnerships that will help deliver them;
- To bring the Thanet Heritage Volunteer Hub pilot to a successful conclusion
- To continue to build our Christmas fundraising event, building on our volunteer team;
- To maximise secondary spending in our shop;
- To establish a Gallery space;
- To continue to investigate new uses for our community rooms, improve our facilities and develop that income stream.
- To continue improving the gardens and work towards a plan for the land at the rear of the building.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is constituted under a Charitable Incorporated Organisation Scheme registered with the Charity Commission (Charity number 1155904).

**Constitution**

The Margate Caves Community Education Trust operates as an incorporated charity whose object is to advance the education of the environmental and social history of the Margate Caves and the Isle of Thanet in any manner which now or hereafter may be deemed by law to be charitable.

**Recruitment and appointment of new trustees**

The Trustees are appointed by members in a general meeting. Officers and Trustees retire each year and Officers are available for re-election for up to 8 consecutive years and Trustees for 6 consecutive years. The number of Trustees should not be less than three but there is no upper limit on numbers.

The Trustees who served during the period, together with any changes up to the date are listed on page 5.

Trustees are recruited based on the skills and experience required for successful governance of the organisation. All Trustees receive a copy of all the charity policies, the charity trustee handbook and undertake an induction training session.

**Organisational structure**

The Trustees meet as required and not normally less than 4 times a year. The Trustees took direct responsibility for the management and director of the charity, as well as governance and strategy.

**Risk management**

The Trustees have undertaken a review of the major risks to which the charity is exposed, and systems have been established to mitigate those risks. Periodic reviews are made to ensure that the charity continues to identify and mitigate any major risks that may arise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1155904

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**Principal address**

The Margate Caves  
1 Northdown Road  
Margate  
Kent  
CT9 1QH

**Trustees**

S Vickery Chairman  
A Cannon Treasurer  
Mrs V Kirschner  
A Smith (resigned 29/7/2025)  
K McChesney (appointed 15/5/2024)

**Independent Examiner**

Sophie Grant  
Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

**COMMENCEMENT OF ACTIVITIES**

The Charities activities commenced in November 2013, with the Charitable Incorporated Organisation being formed in February 2014.

**TREASURER'S REPORT AND ACCOUNTS**

**Financial Review**

The Statement of Financial Activities shows a net deficit for the year of £73,942. The charity's reserves total £1,051,781 of which £773,983 are restricted funds and £60,000 are designated for the refurbishment of our gardens and the land at the back of the building.

**Future Developments**

Our key objectives for next year are detailed within the "Objects and Activities" page of this report.

**Health and Safety Policy and Risk Assessment Policy**


The charity has a documented Risk Assessment and Health and Safety Policies, these are available on request. Policies are updated in light of current legislation and changes within TMCCET's working practices.

**Reserves Policy**

The charity's aim is to hold one year's operating costs plus redundancy provisions at all times. This we have achieved.

19 December 2025

Approved by order of the board of trustees on ..... and signed on its behalf by:

DocuSigned by:  
  
.....  
B01F73FBEBB14A0.....  
A Cannon - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**Independent examiner's report to the trustees of The Margate Caves Community Education Trust (CIO)**

I report to the charity trustees on my examination of the accounts of The Margate Caves Community Education Trust (CIO) (the Trust) for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

*Sophie Grant*

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Sophie Grant

The Association of Chartered Certified Accountants

Spurling Cannon  
Chartered Certified Accountants  
424 Margate Road  
Westwood  
Ramsgate  
Kent  
CT12 6SJ

02 January 2026

Date: .....

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	155,107	21,789	176,896	199,351
Investment income	3	18,733	-	18,733	8,726
<b>Total</b>		<b>173,840</b>	<b>21,789</b>	<b>195,629</b>	<b>208,077</b>
<b>EXPENDITURE ON</b>					
Raising funds	4	27,362	965	28,327	27,328
<b>Charitable activities</b>	5				
Development of Community and Education Centre		148,255	49,459	197,714	212,054
Other		-	43,530	43,530	53,546
<b>Total</b>		<b>175,617</b>	<b>93,954</b>	<b>269,571</b>	<b>292,928</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,777)</b>	<b>(72,165)</b>	<b>(73,942)</b>	<b>(84,851)</b>
Transfers between funds	14	(4,481)	4,481	-	-
<b>Net movement in funds</b>		<b>(6,258)</b>	<b>(67,684)</b>	<b>(73,942)</b>	<b>(84,851)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		284,057	841,666	1,125,723	1,210,574
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>277,799</b>	<b>773,982</b>	<b>1,051,781</b>	<b>1,125,723</b>

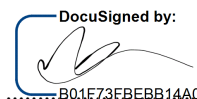
The notes form part of these financial statements

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**BALANCE SHEET  
28 FEBRUARY 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	-	770,921	770,921	814,450
<b>CURRENT ASSETS</b>					
Stocks	11	7,839	-	7,839	7,126
Debtors	12	15,533	4,789	20,322	4,758
Cash at bank and in hand		258,960	5,375	264,335	307,982
		<u>282,332</u>	<u>10,164</u>	<u>292,496</u>	<u>319,866</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(4,534)	(7,102)	(11,636)	(8,593)
<b>NET CURRENT ASSETS</b>		<u>277,798</u>	<u>3,062</u>	<u>280,860</u>	<u>311,273</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>277,798</u>	<u>773,983</u>	<u>1,051,781</u>	<u>1,125,723</u>
<b>NET ASSETS</b>		<u>277,798</u>	<u>773,983</u>	<u>1,051,781</u>	<u>1,125,723</u>
<b>FUNDS</b>	14				
Unrestricted funds				277,798	284,057
Restricted funds				773,983	841,666
<b>TOTAL FUNDS</b>				<u>1,051,781</u>	<u>1,125,723</u>

The financial statements were approved by the Board of Trustees and authorised for issue on  
19 December 2025 and were signed on its behalf by:

DocuSigned by:  
  
 .....B01E73FBEBB14A0.....  
 A Cannon - Trustee

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(52,812)</u>	<u>(29,465)</u>
Net cash used in operating activities		<u>(52,812)</u>	<u>(29,465)</u>
<b>Cash flows from investing activities</b>			
Interest received		<u>9,165</u>	<u>162</u>
Net cash provided by investing activities		<u>9,165</u>	<u>162</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(43,647)</u>	<u>(29,303)</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>307,982</u>	<u>337,285</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>264,335</u></u>	<u><u>307,982</u></u>

The notes form part of these financial statements

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	2025 £	2024 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	<b>(73,942)</b>	<b>(84,851)</b>
<b>Adjustments for:</b>		
Depreciation charges	43,529	53,546
Interest received	(9,165)	(162)
(Increase)/decrease in stocks	(713)	1,376
Increase in debtors	(15,564)	(2,607)
Increase in creditors	3,043	3,233
	<u>          </u>	<u>          </u>
<b>Net cash used in operations</b>	<b><u>(52,812)</u></b>	<b><u>(29,465)</u></b>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/3/24 £	Cash flow £	At 28/2/25 £
<b>Net cash</b>			
Cash at bank and in hand	307,982	(43,647)	264,335
	<u>307,982</u>	<u>(43,647)</u>	<u>264,335</u>
	<u>307,982</u>	<u>(43,647)</u>	<u>264,335</u>
<b>Total</b>	<b><u>307,982</u></b>	<b><u>(43,647)</u></b>	<b><u>264,335</u></b>

The notes form part of these financial statements

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**2. DONATIONS AND LEGACIES**

	<b>2025</b>	2024
	<b>£</b>	£
Admissions	<b>83,605</b>	77,378
Donations	<b>1,459</b>	2,198
Shop	<b>24,944</b>	25,278
Cafe	<b>30,545</b>	38,671
Grants	<b>21,789</b>	40,520
Events	<b>14,554</b>	15,306
	<b><u>176,896</u></b>	<u>199,351</u>

Grants received, included in the above, are as follows:

	<b>2025</b>	2024
	<b>£</b>	£
Other grants	<b><u>21,789</u></b>	<u>40,520</u>

**3. INVESTMENT INCOME**

	<b>2025</b>	2024
	<b>£</b>	£
Community centre	<b>9,568</b>	8,564
Deposit account interest	<b>9,165</b>	162
	<b><u>18,733</u></b>	<u>8,726</u>

**4. RAISING FUNDS**

**Other trading activities**

	<b>2025</b>	2024
	<b>£</b>	£
Opening stock	<b>7,126</b>	8,502
Purchases	<b>24,655</b>	25,952
Closing stock	<b>(7,839)</b>	(7,126)
Exceptional items	<b>4,385</b>	-
	<b><u>28,327</u></b>	<u>27,328</u>

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Support costs (see note 6) £	Totals £
Development of Community and Education Centre	<b>181,129</b>	<b>16,585</b>	<b>197,714</b>

**6. SUPPORT COSTS**

	Finance £	Governance costs £	Totals £
Development of Community and Education Centre	<b>4,473</b>	<b>12,112</b>	<b>16,585</b>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year, one trustee received remuneration of £2,100 (2024: £nil) for the provision of professional services.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**8. STAFF COSTS**

	<b>2025</b> £	2024 £
Wages and salaries	<b>112,664</b>	127,293
Social security costs	<b>2,435</b>	3,713
Other pension costs	<b>1,529</b>	2,193
	<b>116,628</b>	133,199

The average monthly number of employees during the year was as follows:

	<b>2025</b>	2024
Employees	<b>6</b>	6

No employees received emoluments in excess of £60,000.



**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	158,830	40,521	199,351
Investment income	8,726	-	8,726
<b>Total</b>	<b>167,556</b>	<b>40,521</b>	<b>208,077</b>
<b>EXPENDITURE ON</b>			
Raising funds	27,328	-	27,328
<b>Charitable activities</b>			
Development of Community and Education Centre	168,653	43,401	212,054
Other	-	53,546	53,546
<b>Total</b>	<b>195,981</b>	<b>96,947</b>	<b>292,928</b>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(28,425)</b>	<b>(56,426)</b>	<b>(84,851)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	312,482	898,092	1,210,574
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>284,057</b>	<b>841,666</b>	<b>1,125,723</b>

**10. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 March 2024 and 28 February 2025	<b>1,026,869</b>	<b>53,584</b>	<b>2,951</b>	<b>1,083,404</b>
<b>DEPRECIATION</b>				
At 1 March 2024	<b>213,118</b>	<b>52,885</b>	<b>2,951</b>	<b>268,954</b>
Charge for year	<b>42,830</b>	<b>699</b>	<b>-</b>	<b>43,529</b>
At 28 February 2025	<b>255,948</b>	<b>53,584</b>	<b>2,951</b>	<b>312,483</b>
<b>NET BOOK VALUE</b>				
At 28 February 2025	<b>770,921</b>	<b>-</b>	<b>-</b>	<b>770,921</b>
At 29 February 2024	<b>813,751</b>	<b>699</b>	<b>-</b>	<b>814,450</b>

The building will be depreciated in line with the remaining lease life of 24 years from 2019.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**11. STOCKS**

	2025	2024
	£	£
Stocks	<u>7,839</u>	<u>7,126</u>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade debtors	8,641	1,968
Other debtors	3,946	-
Accrued income	4,789	-
Prepayments	2,946	2,790
	<u>20,322</u>	<u>4,758</u>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025	2024
	£	£
Trade creditors	7,430	485
Taxation and social security	1,064	1,008
Other creditors	3,142	7,100
	<u>11,636</u>	<u>8,593</u>

**14. MOVEMENT IN FUNDS**

	At 1/3/24	Net movement in funds	Transfers between funds	At 28/2/25
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	224,057	(1,778)	(4,481)	217,798
Capital Works Fund	60,000	-	-	60,000
	<u>284,057</u>	<u>(1,778)</u>	<u>(4,481)</u>	<u>277,798</u>
<b>Restricted funds</b>				
Thanet District Council	-	(1,727)	-	(1,727)
Heritage Lottery Fund	25,742	(25,435)	4,481	4,788
Building Fund	815,806	(44,884)	-	770,922
HF Covid Fund	118	(118)	-	-
	<u>841,666</u>	<u>(72,164)</u>	<u>4,481</u>	<u>773,983</u>
<b>TOTAL FUNDS</b>	<u>1,125,723</u>	<u>(73,942)</u>	<u>-</u>	<u>1,051,781</u>

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**14. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>173,840</b>	<b>(175,618)</b>	<b>(1,778)</b>
<b>Restricted funds</b>			
Thanet District Council	<b>10,000</b>	<b>(11,727)</b>	<b>(1,727)</b>
Heritage Lottery Fund	<b>11,789</b>	<b>(37,224)</b>	<b>(25,435)</b>
Building Fund	-	<b>(44,884)</b>	<b>(44,884)</b>
HF Covid Fund	-	<b>(118)</b>	<b>(118)</b>
	<b>21,789</b>	<b>(93,953)</b>	<b>(72,164)</b>
<b>TOTAL FUNDS</b>	<b>195,629</b>	<b>(269,571)</b>	<b>(73,942)</b>

**Comparatives for movement in funds**

	At 1/3/23 £	Net movement in funds £	At 29/2/24 £
<b>Unrestricted funds</b>			
General fund	252,482	(28,425)	224,057
Capital Works Fund	60,000	-	60,000
	312,482	(28,425)	284,057
<b>Restricted funds</b>			
Heritage Lottery Fund	34,270	(8,528)	25,742
Garfield Weston Fund	2,979	(2,979)	-
Roger De Haan	1,000	(1,000)	-
Kent Community Fund Loan	2,000	(2,000)	-
Building Fund	857,608	(41,802)	815,806
HF Covid Fund	235	(117)	118
	898,092	(56,426)	841,666
<b>TOTAL FUNDS</b>	<b>1,210,574</b>	<b>(84,851)</b>	<b>1,125,723</b>

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**14. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	167,556	(195,981)	(28,425)
<b>Restricted funds</b>			
Heritage Lottery Fund	40,520	(49,048)	(8,528)
Garfield Weston Fund	-	(2,979)	(2,979)
Roger De Haan	-	(1,000)	(1,000)
Kent Community Fund Loan	-	(2,000)	(2,000)
Building Fund	-	(41,802)	(41,802)
HF Covid Fund	1	(118)	(117)
	<u>40,521</u>	<u>(96,947)</u>	<u>(56,426)</u>
<b>TOTAL FUNDS</b>	<u><u>208,077</u></u>	<u><u>(292,928)</u></u>	<u><u>(84,851)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/3/23 £	Net movement in funds £	Transfers between funds £	At 28/2/25 £
<b>Unrestricted funds</b>				
General fund	252,482	(30,203)	(4,481)	217,798
Capital Works Fund	60,000	-	-	60,000
	<u>312,482</u>	<u>(30,203)</u>	<u>(4,481)</u>	<u>277,798</u>
<b>Restricted funds</b>				
Thanet District Council	-	(1,727)	-	(1,727)
Heritage Lottery Fund	34,270	(33,963)	4,481	4,788
Garfield Weston Fund	2,979	(2,979)	-	-
Roger De Haan	1,000	(1,000)	-	-
Kent Community Fund Loan	2,000	(2,000)	-	-
Building Fund	857,608	(86,686)	-	770,922
HF Covid Fund	235	(235)	-	-
	<u>898,092</u>	<u>(128,590)</u>	<u>4,481</u>	<u>773,983</u>
<b>TOTAL FUNDS</b>	<u><u>1,210,574</u></u>	<u><u>(158,793)</u></u>	<u><u>-</u></u>	<u><u>1,051,781</u></u>

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	341,396	(371,599)	(30,203)
<b>Restricted funds</b>			
Thanet District Council	10,000	(11,727)	(1,727)
Heritage Lottery Fund	52,309	(86,272)	(33,963)
Garfield Weston Fund	-	(2,979)	(2,979)
Roger De Haan	-	(1,000)	(1,000)
Kent Community Fund Loan	-	(2,000)	(2,000)
Building Fund	-	(86,686)	(86,686)
HF Covid Fund	1	(236)	(235)
	<u>62,310</u>	<u>(190,900)</u>	<u>(128,590)</u>
<b>TOTAL FUNDS</b>	<u>403,706</u>	<u>(562,499)</u>	<u>(158,793)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 28 February 2025.

**16. DESCRIPTION OF FUNDS**

**HERITAGE LOTTERY FUND**

This grant is being used to develop pre-voluntary sector training as it was established that although recruits could be found, many of them have complex needs and require support and nurturing to settle into their volunteer positions.

**BUILDING FUND**

The building fund relates to the property 1 Northdown Road.

**HERITAGE COVID FUND**

This grant was awarded for the assistance of associated costs required in order to operate through restrictions applied through Coronavirus.

**THANET DISTRICT COUNCIL FUND**

This grant is being used to develop pre-voluntary sector training as it was established that although recruits could be found, many of them have complex needs and require support and nurturing to settle into their volunteer positions.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

**17. CHARGES TO PROPERTY**

There are restrictions on the property 1 Northdown Road as set out by the Heritage Lottery Fund and Big Lottery Fund, the funders of the project, stating the charity must keep exclusive control over it. The property must not be sold, let or otherwise parted with or any interest in it, or any rights given over to anyone else without approval beforehand.

If approval is given for the sale of the property, a proportion of the sales price is repayable.

The property must be maintained in good repair and condition and must be insured as set out by the funders guidance.

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 £	2024 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Admissions	83,605	77,378
Donations	1,459	2,198
Shop	24,944	25,278
Cafe	30,545	38,671
Grants	21,789	40,520
Events	14,554	15,306
	<hr/> 176,896	<hr/> 199,351
<b>Investment income</b>		
Community centre	9,568	8,564
Deposit account interest	9,165	162
	<hr/> 18,733	<hr/> 8,726
<b>Total incoming resources</b>	<hr/> 195,629	<hr/> 208,077
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Opening stock	7,126	8,502
Shop expenses	11,492	12,941
Cafe expenses	13,163	13,011
Closing stock	(7,839)	(7,126)
Exceptional items	4,385	-
	<hr/> 28,327	<hr/> 27,328
<b>Charitable activities</b>		
Wages	112,664	127,293
Social security	2,435	3,713
Pensions	1,529	2,193
Repairs & renewals	5,637	16,218
Computer expenses	216	297
Insurance	6,979	6,100
Light and heat	10,073	10,006
Telephone	944	1,149
Printing, postage & stationery	1,023	1,374
Advertising and marketing	6,266	3,574
Cleaning & waste disposal	3,582	2,525
Other consultancy fees	1,791	4,092
Miscellaneous expenses	1,607	1,731
New staff	10,770	5,200
Training costs	5,529	1,454
Carried forward	171,045	186,919

This page does not form part of the statutory financial statements

**THE MARGATE CAVES COMMUNITY EDUCATION  
TRUST (CIO)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

	2025 £	2024 £
<b>Charitable activities</b>		
Brought forward	<b>171,045</b>	186,919
Activity costs	<b>2,040</b>	150
Event expenses	<b>6,065</b>	6,063
Volunteer expenses	<b>1,979</b>	2,435
	<hr/> <b>181,129</b>	<hr/> 195,567
<b>Other</b>		
Freehold property	<b>42,830</b>	42,829
Fixtures and fittings	<b>700</b>	10,717
	<hr/> <b>43,530</b>	<hr/> 53,546
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	<b>4,473</b>	3,040
<b>Governance costs</b>		
HMRC Interest	-	14
Accountancy and legal fees	<b>12,112</b>	13,433
	<hr/> <b>12,112</b>	<hr/> 13,447
Total resources expended	<hr/> <b>269,571</b>	<hr/> 292,928
<b>Net expenditure</b>	<hr/> <b>(73,942)</b>	<hr/> (84,851)