

Charitable Incorporated Organisation
Registered number: 1155896

THE ALDEBURGH JUBILEE HALL CIO

REPORT AND ACCOUNTS

31 MARCH 2022

THE ALDEBURGH JUBILEE HALL CIO

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THE ALDEBURGH JUBILEE HALL CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution	The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)
Registered number	1155896
Name	The Aldeburgh Jubilee Hall CIO
Working name	The Aldeburgh Jubilee Hall
Principal address	Crabbe Street Aldeburgh Suffolk IP15 5BN
Trustees	His Honour David Mackie CBE, KC (Chair) Ann Barkway (Chair from 26 September 2022) Amanda Carpenter Richard Chaplin FCA Simon Dow Nigel Howcutt Emma Lloyd Heather Newill
Bankers	Barclays Bank PLC 4 Church Street Woodbridge IP12 1DJ
Independent examiner	Chapel Road Accounting Services Limited Carlton Park House Carlton Park Ind. Estate Saxmundham Suffolk IP17 2NL

THE ALDEBURGH JUBILEE HALL CIO

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

Trustees' report

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

Chair's report

This significant year has seen the emergence of the Hall, like everyone else, from lockdown and the other limitations resulting from the COVID epidemic. We have responded in the ways set out in the Trustees' report, placing particular importance on preserving the structure of our historic building, equipping it with up to date facilities to attract wider audiences to a broader range of events than we have had in the past and maximising the safety of our visitors.

Our emphasis in the year has been, and will continue to be, on attracting and providing events for the whole community of residents and visitors and becoming a more accessible facility for public and charitable service. This means staging events at a loss where justified. Like most venues we cannot survive on what comes in at the box office even though we keep expenditure as low as we can – for example individual trustees carry out many tasks which in other organisations are the responsibility of paid staff. We need external funding if we are to fulfil a useful role.

We are most grateful for the central and local government assistance we have received and to all our donors, particularly those who have remembered us in their wills. Public funding has however now ended so in the coming year we will mount a major campaign to raise money.

Structure, governance and management

Constitution and objects

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a 'Foundation' model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall ("the Hall") for the use of the inhabitants of and visitors to Aldeburgh.

THE ALDEBURGH JUBILEE HALL CIO

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Organisation

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway

Carole Butler (resigned 20 September 2021)

Amanda Carpenter (appointed 1 October 2021)

Assis Carreiro (resigned 28 September 2021)

Richard Chaplin

Simon Dow (appointed 23 May 2022)

Mark Fairweather (resigned 31 May 2021)

Nigel Howcutt

Emma Lloyd

David Mackie

Heather Newill

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO's written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place every other month and in any event not less frequently than quarterly.

The CIO has two part-time staff members, who carry out the day-to-day management of the Hall, and utilises the services of several volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

THE ALDEBURGH JUBILEE HALL CIO

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Risk management

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet on a regular basis to review the financial position of the charity.

Activities

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

THE ALDEBURGH JUBILEE HALL CIO

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2022

Achievements, performance and financial review

The Hall had been closed throughout the previous year due to the Covid pandemic and was only able to re-open in May 2021. The use of the Hall continued to be restricted, with limited opportunities for hire and limited audiences for events throughout the year. Despite that a number of events took place and the planning undertaken during the pandemic enabled safe operation in accordance with national guidelines.

Funding received in the previous year from Arts Council England through the Culture Recovery Fund was used to support operating costs and overheads and it was this that enabled a successful re-opening.

We are grateful to the Department for Digital, Culture, Media and Sport for this grant aided funding.

The charity also received grants from East Suffolk County Council to aid the recovery after the pandemic.

The charity was also grateful for a legacy received from P G Simpkin dec'd who had enjoyed attending events at The Hall over many years. This legacy has been placed in a designated fund so that it can be used in an appropriate way in his memory.

The use of funds received in the previous year has given rise to a net deficit of £38,714 which has been deducted from the reserves brought forward leaving reserves carried forward of £59,918

Reserves policy

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

Going concern

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

Financial position

The balance sheet at 31 March 2022 shows total funds of £59,918, of which £8,296 are restricted.

The CIO had at the year-end £58,963 of liquidity in the form of net current assets which is in excess of six months' normal operational costs.

Investment policy

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2022 no investments were held.

It is the policy of the trustees that all cash deposits held by the CIO shall qualify for compensation under the Financial Services Compensation Scheme.

THE ALDEBURGH JUBILEE HALL CIO

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2021

Future plans

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit.

Funds were eroded during the year ended 31 March 2022 utilising grants received in the previous year to fund the re-opening of the hall following the pandemic.

The priority for the year ending 31 March 2023 will be to seek new funding to enable the Hall to continue in successful operation as audience numbers return and hirers again make use of the Hall. The Trustees have plans for further improvements to the Hall to enable a wider range of events and specific funding will be sought to enable these plans to come to fruition.

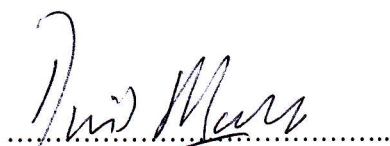
The range of events continues to grow so that we can appeal to a wide and diversified audience. Serving the community is at the heart of the charity,

Related parties

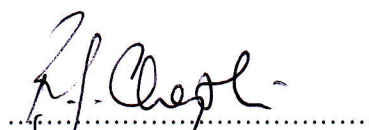
No trustee receives any remuneration or other benefit from their work with the CIO.

The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

Approved by the trustees on 5 December 2022 and signed on their behalf by



David Mackie CBE, KC
Trustee



Richard Chaplin FCA
Trustee

THE ALDEBURGH JUBILEE HALL CIO

INDEPENDENT EXAMINER'S REPORT

YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 8 to 15.

Respective responsibilities of trustees and examiner

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent examiner's statement

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock
Chartered Accountant
CRASL
Carlton Park House
Saxmundham IP17 2NL

Date 7/12/2022

THE ALDEBURGH JUBILEE HALL CIO
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Note	Restricted	Unrestricted and Designated	Total	2021
		£	£	£	£
Incoming resources					
Grants, sponsors and donations		-	26,174	26,174	100,052
Sales of merchandise		-	13	13	170
Hall hire, box office, refreshments		-	36,002	36,002	346
Interest receivable		-	112	112	153
Other income		-	-	-	-
Total			62,301	62,301	100,721
Resources expended					
<i>Costs of generating funds</i>					
Payroll costs	2	-	30,338	30,338	28,140
Repairs, maintenance		-	4,429	4,429	3,727
Events, box office, refreshments		-	27,439	27,439	858
Donations		-	-	-	-
		-	62,206	62,206	32,725
<i>Support costs</i>					
Services		600	12,636	13,236	3,508
Depreciation		-	3,058	3,058	4,437
Insurance		-	2,932	2,932	1,954
Development work		-	-	-	-
Publicity and IT		-	16,565	16,565	3,390
		-	35,191	35,791	13,289
<i>Governance costs</i>					
Independent examiner and legal		-	1,664	1,664	1,092
Payroll preparation		-	307	307	409
Licences, subscriptions		-	1,047	1,047	180
		-	3,018	3,018	1,681
Total		600	100,415	101,015	47,695
Net incoming resources		(600)	(38,114)	(38,714)	53,026
Total funds brought forward		8,896	89,736	98,632	45,606
Transfer from unrestricted funds		-	-	-	-
Total carried forward		8,296	51,622	59,918	98,632

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

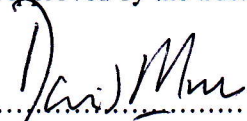
THE ALDEBURGH JUBILEE HALL CIO

BALANCE SHEET

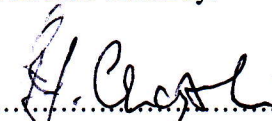
AS AT 31 MARCH 2022

	Note	£	2022 £	2021 £
<i>Fixed Assets</i>				
Tangible Assets	5		6,243	5,007
<i>Current Assets</i>				
Stock		500		100
Debtors	6	12,343		7,161
Cash at bank		<u>46,120</u>		<u>90,000</u>
			58,963	97,261
<i>Current Liabilities</i>				
Creditors falling due within one year	7		(5,288)	(3,636)
Net Current Assets			<u>53,675</u>	<u>93,625</u>
Total Assets less Current Liabilities			<u>59,918</u>	<u>98,632</u>
Represented by:				
Accumulated restricted funds	8		8,296	8,896
Accumulated unrestricted & designated funds	8		51,622	89,736
Total funds			<u>59,918</u>	<u>98,632</u>

Approved by the trustees on 5 December 2022 and signed on their behalf by:



 David Mackie CBE, KC



 Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

THE ALDEBURGH JUBILEE HALL CIO

CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Cash flows from operating activities	(43,880)	46,852
Change in cash and cash equivalents in the reporting period	(43,880)	46,852
Cash and cash equivalents at the beginning of the reporting period	90,000	43,148
Cash and cash equivalents at the end of the reporting period	46,120	90,000
Reconciliation of cash flows from operating activities		
Net income/(expenditure) for the reporting period	(38,714)	53,026
Depreciation	3,058	4,437
Decrease/(increase) in debtors and stock	(5,582)	(4,865)
(Decrease)/increase in creditors	1,652	(241)
(Purchase) of fixed assets	(4,294)	(5,505)
Net cash used in operating activities	(43,880)	46,852

The notes on pages 11 to 15 form part of these financial statements.

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2022

Charity information

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh IP15 5BN.

Principal activity

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

Basis of accounting

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO has considered the impact of COVID 19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing of these financial statements.

Critical accounting judgments and key sources of estimation uncertainty

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2022

Financial instruments

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

Accounting for income

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

Investments

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits.

Funds

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Depreciation

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Taxation

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2022

2. Trustees and employees

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2021: two).

The CIO utilises the services of several volunteers (including trustees). It also utilises the services of freelance contractors from time to time.

3. Related party transactions

Donations totalling £832 were received from x trustees.

The CIO paid for media services of £5,332 to We are Relish, a business of which Emma Lloyd, a trustee, is a significant shareholder.

4. Freehold Property

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

THE ALDEBURGH JUBILEE HALL CIO
NOTES TO THE ACCOUNTS (continued)
YEAR ENDED 31 MARCH 2022

5. Tangible fixed assets

Cost	£
At 1 April 2021	42,492
Additions	4,294
At 31 March 2022	<u>46,786</u>
Depreciation	
At 1 April 2021	37,485
Charge for year	3,058
At 31 March 2022	<u>40,543</u>
Net book value	
At 31 March 2022	6,243
At 31 March 2021	5,007

6. Debtors

	2022	2021
	£	£
Trade debtors	3,210	55
Other debtors and prepayments	9,133	7,106
	<u>12,343</u>	<u>7,161</u>

7. Creditors falling due within one year

	2022	2021
	£	£
Trade creditors	500	-
Provisions for fees paid in advance	-	1,125
Accruals	4,788	2,511
	<u>5,288</u>	<u>3,636</u>

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2022

8. Funds

Fund movements were as follows:

	Brought forward	Received	Expended	Transfer	Carried forward
	£	£	£	£	£
Unrestricted Funds	69,736	54,123	(100,415)	20,000	43,444
Designated Funds	<u>20,000</u>	<u>8,178</u>	<u>-</u>	<u>(20,000)</u>	<u>8,178</u>
	89,736	62,301	(100,415)	-	51,622
Restricted Funds:					
Development fund	-	-	-	-	-
Community Arts Fund	1,500	-	(600)	-	900
IT/Systems Fund	3,000	-	-	-	3,000
Stage and Lighting Fund	2,896	-	-	-	2,896
Catering Equipment Fund	1,500	-	-	-	1,500
Other	-	-	-	-	-
Total	98,632	62,301	(101,015)	-	59,918

9. Analysis of net assets between funds

	Unrestricted Funds and Designated Funds	Restricted funds	Other funds	Total 2022
	£	£	£	£
Fixed assets	6,243	-	-	6,243
Current assets	50,667	8,296	-	58,963
Creditors falling due within one year	(5,288)	-	-	(5,288)
	<u>51,622</u>	<u>8,296</u>	<u>-</u>	<u>59,918</u>

10. Financial instruments

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £58,963 (2021: £97,261) and financial liabilities comprising creditors at amortised cost of £5,288 (2021: £3,636).

11. Capital commitments

At the balance sheet date, the CIO had no capital commitments (2021: nil).