

# THE ALDEBURGH JUBILEE HALL CIO

England & Wales · Charity number 1155896

## Details

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**Other names** THE ALDEBURGHJUBILEE HALL

**Status** Registered

**Legal form** CIO

**Registered** 2014-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Aldeburgh Jubilee Hall  
Crabbe Street  
Aldeburgh  
IP15 5BN

**Phone** 07377 092828

**Email** [manager@aldeburghjubileehall.co.uk](mailto:manager@aldeburghjubileehall.co.uk)

**Website** [www.aldeburghjubileehall.co.uk](http://www.aldeburghjubileehall.co.uk)

## Activities

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**Objects:** THE PROVISION AND MAINTENANCE OF A PUBLIC HALL FOR THE USE OF THE INHABITANTS OF AND VISITORS TO THE BOROUGH OF ALDEBURGH WITHOUT DISTINCTION OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, INCLUDING USE FOR MEETINGS, LECTURES AND CLASSES, AND FOR OTHER FORMS OF RECREATION AND LEISURE-TIME OCCUPATION, WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS AND VISITORS.

**Activities:** Aldeburgh Jubilee Hall exists as a centre of entertainment for the people of Aldeburgh and its visitors. It hosts theatrical productions, opera, concerts and music of many genres, festivals, conferences, meetings, and community activities,

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Recreation
- **Who:** The General Public/mankind

## Geography

- Suffolk

## Finances

| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £300,103 | £353,888    | -      | -         |
| 2024-03-31 | £146,235 | £179,176    | -      | -         |
| 2023-03-31 | £433,148 | £123,786    | -      | -         |
| 2022-03-31 | £62,301  | £101,015    | -      | -         |
| 2021-03-31 | £100,721 | £47,695     | -      | -         |

## Trustees

| Name                                   | Role  | Appointed  |
|--|-------|------------|
| <b>Ann Charlotte Barkway</b>           | Chair | 2017-11-20 |
| Emma Louise Lloyd                      |       | 2020-03-23 |
| Henrietta Hope                         |       | 2024-04-22 |
| His Honour David Lindsay Mackie CBE KC |       | 2016-08-09 |
| NIGEL IAN HOWCUTT                      |       | 2018-02-01 |
| RICHARD JOHN CHAPLIN                   |       | 2016-08-09 |
| Simon Charles Dow                      |       | 2022-05-24 |
| Stephen Saltaire                       |       | 2024-07-22 |

**THE ALDEBURGH JUBILEE HALL CIO**

England & Wales - Charity number 1155896

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# Accounts

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**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**

**REPORT AND ACCOUNTS**

**31 MARCH 2025**

# THE ALDEBURGH JUBILEE HALL CIO

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## THE ALDEBURGH JUBILEE HALL CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

|                             |   |
|-----------------------------|---|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)   |
| <b>Registered number</b>    | 1155896   |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO  |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall  |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN   |
| <b>Trustees</b>             | Ann Barkway (Chair)<br>Richard Chaplin FCA<br>Simon Dow CBE<br>Henrietta Hope<br>Nigel Howcutt<br>Emma Lloyd<br>His Honour David Mackie CBE, KC<br>Stephen Saltaire |
| <b>Bankers</b>              | Barclays Bank PLC<br>The Suffolk Building Society<br>The Charity Bank Limited   |
| <b>Independent examiner</b> | Chapel Road Accounting Services Limited<br>Carlton Park House<br>Carlton Park Ind. Estate<br>Saxmundham<br>Suffolk<br>IP17 2NL                                      |

# **THE ALDEBURGH JUBILEE HALL CIO**

## **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2025**

### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

### **Chair's report**

I am pleased to present the Chair's Report for Aldeburgh Jubilee Hall for 2024–25, a year marked by significant progress, renewal and continued dedication to serving our community.

Our programme has once again showcased a broad range of events across all genres, appealing to audiences of all ages and interests. From music and theatre to spoken word, comedy, and community activities, our aim has been to offer something for everyone. As across the wider arts sector, audience numbers have varied; some events have sold out quickly while others have proved more challenging. This volatility reflects the ongoing pressures within the industry, but it has also reinforced the importance of thoughtful programming and close engagement with our audiences.

A major highlight of the year was the capital development project undertaken in Autumn 2024. The refurbishment of our entrance, foyer, and bar area has transformed the experience of visiting the Hall. The response from audience members and visitors has been overwhelmingly positive, and we have already seen a noticeable uplift in ticket sales and first-time attendees. This project has given the building a new energy and has strengthened the Hall's role as a welcoming, modern, and accessible cultural hub.

Our staffing has also seen important developments. In January 2025 we welcomed our new Hall Manager, Emily Mummery, whose energy, professionalism, and commitment have had an immediate and profound impact. Emily works four days a week and her leadership has enabled me to step back from day-to-day operations and focus fully on my responsibilities as Chair. In September 2025 we were delighted to appoint Devi Singh as Assistant Manager. Devi has already proved to be an invaluable member of the team. It is hard to imagine how we managed without them both.

Financially, we remain stable, supported in part by legacy donations, including a significant bequest from a local supporter, for which we are deeply grateful. However, fundraising continues to be essential. We are actively pursuing opportunities to build our reserves and ensure long-term resilience.

As ever, the support of our volunteers, trustees, staff and the local community has been vital. Their commitment sustains us and ensures that Aldeburgh Jubilee Hall remains at the heart of community life. With renewed spaces, strengthened staff capacity, and a clear focus on the future, we look ahead with optimism and purpose.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2025**

#### **Structure, governance and management**

##### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a ‘Foundation’ model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

##### *Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway  
Richard Chaplin  
Simon Dow  
Henrietta Hope (appointed 22 April 2024)  
Nigel Howcutt  
Emma Lloyd  
David Mackie  
Stephen Saltaire (appointed 22 July 2024)

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO’s written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place quarterly.

The CIO has four part-time staff members including freelance support, who carry out the day-to-day operation of the Hall, and utilises the services of several volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

The Safeguarding Policy for Children and Adults at Risk of Harm covers the procedures and responsibilities that The Aldeburgh Jubilee Hall will follow to ensure the safety and protection of all vulnerable individuals who engage with our services.

All the policies are regularly reviewed.

The Board of Trustees are supported by a Finance & General Purposes Committee to provide additional scrutiny of financial information and to aid risk mitigation.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2025**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet quarterly to review the financial position of the charity, with frequent dialogue between meetings.

#### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2025**

#### **Achievements, performance and financial review**

The Charity embarked on a major refurbishment of the Hall in September 2024. This included necessary repairs and maintenance to the building and improvements to the entrance, lobby, bar and kitchen. The aim being to make the Hall a more welcoming and adaptable space. The work was completed on target and within budget. The Hall was fully operational by January 2025 with minimal disruption in the intervening period.

The total cost of the refurbishment work was £184,503 and was met from designated funds, thanks to the generosity of legacies received.

There was a small impact on box office and hire income while the work was undertaken. There was a net deficit of £16,657 on unrestricted funds, offset by utilising restricted funds provided for community events and programming and also £9,000 from designated funds to cover the remaining deficit.

The Hall continues to programme a wide range of events for the benefit of the community of Aldeburgh and the local area. The Hall welcomes hirers of the facility as well organising and managing events itself.

#### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

#### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

#### *Financial position*

The balance sheet at 31 March 2025 shows total funds of £282,554, of which £225,486 are designated and £9,693 are restricted.

The CIO had at the year-end £278,652 of liquidity in the form of net current assets which is in excess of six months' normal operational costs. However, the intention is to keep the designated funds in place to support a refurbishment programme.

#### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2025 no investments were held other than bank and building society deposits.

## THE ALDEBURGH JUBILEE HALL CIO

### TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2025

#### *Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit across the spectrum of a wide audience. The Hall is open to all.

The legacies received in the previous and current years will enable the programme of maintenance, refurbishment and improvement to continue. Planning for this work has commenced since the year end, involving discussions with the local planning authority.

The legacies alone will not cover the costs involved and grant funding is being sought to enhance the funds available. Grants, donations and sponsorship will also be needed to support the normal running costs of the hall; in order to provide a rich variety of events for residents and visitors, both within Aldeburgh itself and also the immediate surrounding areas.

The Chair, Ann Barkway, continued to fill the role of Hall manager on an interim basis. During the year a General Manager was appointed allowing Ann to step down from the manager role. We are indebted to Ann for stepping in during an emergency period. Subsequent to the year end an assistant manager has also been appointed to further enhance the resources.

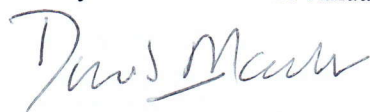
#### **Related parties**

No trustee receives any remuneration or other benefit from their work with the CIO as a trustee.

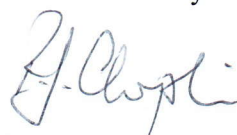
The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

The Chair took on certain duties as manager of the Hall following the sudden and tragic death of the manager in the year ended 31 March 2023, as previously reported. This was an interim position and the trustees very much welcomed the help of the Chair at a level of cost no higher than the previous incumbent which was considered to be below market rate. The Chair took no part in agreeing or voting on these arrangements. As recorded above the trustees have recruited a General Manager to fulfil this role with effect from 1 January 2025.

Approved by the trustees on 26 January 2026 and signed on their behalf by



David Mackie CBE, KC  
Trustee



Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO  
INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 MARCH 2025**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2025, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

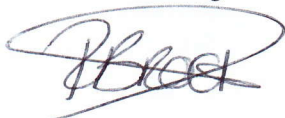
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock FMAAT/ACCA

Chapel Road Accounting Services Ltd  
Carlton Park House  
Saxmundham IP17 2NL

Date 26 January 2026

**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2025**

|                                  | Note | Restricted    | Designated      | Unrestricted    | Total           | 2024            |
|----------------------------------|------|---------------|-----------------|-----------------|-----------------|-----------------|
| <b>Incoming resources</b>        |      | £             | £               | £               | £               | £               |
| Grants, sponsors and donations   |      | 10,899        | 146,625         | 27,183          | 184,707         | 34,782          |
| Sales of merchandise             |      | -             | -               | 80              | 80              | 32              |
| Hall hire, box office, bar       |      | -             | -               | 103,993         | 103,993         | 107,807         |
| Interest receivable              |      | -             | -               | 9,633           | 9,633           | 2,464           |
| Other income                     |      | -             | -               | 1,690           | 1,690           | 1,150           |
| <b>Total</b>                     |      | <b>10,899</b> | <b>146,625</b>  | <b>142,579</b>  | <b>300,103</b>  | <b>146,235</b>  |
| <b>Resources expended</b>        |      |               |                 |                 |                 |                 |
| <i>Costs of generating funds</i> |      |               |                 |                 |                 |                 |
| Payroll costs                    | 2    | -             | -               | 46,024          | 46,024          | 44,786          |
| Repairs, maintenance             |      | -             | -               | 5,218           | 5,218           | 9,859           |
| Events, box office, bar          |      | 1,500         | -               | 59,322          | 60,822          | 61,096          |
| Donations                        |      | -             | -               | -               | -               | -               |
|                                  |      | <b>1,500</b>  | -               | <b>110,564</b>  | <b>112,064</b>  | <b>115,741</b>  |
| <i>Support costs</i>             |      |               |                 |                 |                 |                 |
| Services                         |      | 3,022         | -               | 22,712          | 25,734          | 27,295          |
| Depreciation                     |      | -             | -               | 2,494           | 2,494           | 2,813           |
| Insurance                        |      | -             | -               | 3,964           | 3,964           | 3,453           |
| Refurbishment work               |      | -             | 184,503         | -               | 184,503         | 14,323          |
| Publicity and IT                 |      | 516           | 5,111           | 17,485          | 23,112          | 13,890          |
|                                  |      | <b>3,538</b>  | <b>189,614</b>  | <b>46,655</b>   | <b>239,807</b>  | <b>61,774</b>   |
| <i>Governance costs</i>          |      |               |                 |                 |                 |                 |
| Examiner and legal               |      | -             | -               | 350             | 350             | (160)           |
| Payroll preparation              |      | -             | -               | 379             | 379             | 422             |
| Licences, subscriptions          |      | -             | -               | 1,288           | 1,288           | 1,399           |
|                                  |      | -             | -               | <b>2,017</b>    | <b>2,017</b>    | <b>1,661</b>    |
| <b>Total</b>                     |      | <b>5,038</b>  | <b>189,614</b>  | <b>159,236</b>  | <b>353,888</b>  | <b>179,176</b>  |
| <b>Net incoming resources</b>    |      | <b>5,861</b>  | <b>(42,989)</b> | <b>(16,657)</b> | <b>(53,785)</b> | <b>(32,941)</b> |
| Total funds brought forward      |      | 11,732        | 277,475         | 47,132          | 336,339         | 369,280         |
| Transfers                        |      | (7,900)       | (9,000)         | 16,900          | -               | -               |
| <b>Total carried forward</b>     |      | <b>9,693</b>  | <b>225,486</b>  | <b>47,375</b>   | <b>282,554</b>  | <b>336,339</b>  |

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

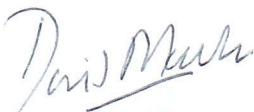
**THE ALDEBURGH JUBILEE HALL CIO**

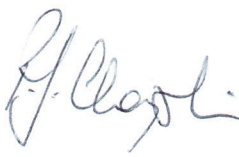
**BALANCE SHEET**

**AS AT 31 MARCH 2025**

|                                       | Note | £              | 2025<br>£      | 2024<br>£      |
|---------------------------------------|------|----------------|----------------|----------------|
| <i>Fixed Assets</i>                   |      |                |                |                |
| Tangible Assets                       | 5    |                | 3,902          | 2,164          |
| <i>Current Assets</i>                 |      |                |                |                |
| Stock                                 |      | 1,100          |                | 450            |
| Debtors                               | 6    | 6,357          |                | 7,646          |
| Cash at bank and deposits             |      | <u>280,861</u> |                | <u>333,499</u> |
|                                       |      |                | 288,318        | 341,595        |
| <i>Current Liabilities</i>            |      |                |                |                |
| Creditors falling due within one year | 7    |                | (9,666)        | (7,420)        |
| Net Current Assets                    |      |                | <u>278,652</u> | <u>334,175</u> |
| Total Assets less Current Liabilities |      |                | <u>282,554</u> | <u>336,339</u> |
| Represented by:                       |      |                |                |                |
| Accumulated restricted funds          | 8    |                | 9,693          | 11,732         |
| Accumulated designated funds          | 8    |                | 225,486        | 277,475        |
| Unrestricted funds                    | 8    |                | <u>47,375</u>  | <u>47,132</u>  |
| Total funds                           |      |                | <u>282,554</u> | <u>336,339</u> |

Approved by the trustees on 26 January 2026 and signed on their behalf by:

  
David Mackie CBE, KC

  
Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**  
**CASH FLOW STATEMENT**  
**YEAR ENDED 31 MARCH 2025**

|   | <b>2025</b>     | <b>2024</b>     |
|---|-----------------|-----------------|
|   | <b>£</b>        | <b>£</b>        |
| <b>Cash flows from operating activities</b>                         | <b>(52,638)</b> | <b>(36,132)</b> |
| Change in cash and cash equivalents in the reporting period         | (52,638)        | (36,132)        |
| Cash and cash equivalents at the beginning of the reporting period  | 333,499         | 369,631         |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>280,861</b>  | <b>333,499</b>  |
| <b>Reconciliation of cash flows from operating activities</b>       |                 |                 |
| Net income/(expenditure) for the reporting period                   | (53,785)        | (32,941)        |
| Depreciation  | 2,494           | 2,813           |
| Decrease/(increase) in debtors and stock                            | 639             | 1,614           |
| (Decrease)/increase in creditors                                    | 2,246           | (6,164)         |
| (Purchase) of fixed assets  | (4,232)         | (1,454)         |
| <b>Net cash used in operating activities</b>                        | <b>(52,638)</b> | <b>(36,132)</b> |

The notes on pages 11 to 15 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2025**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh, IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2025**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits which were placed during the financial year.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Designated funds comprise amounts set aside by the trustees for particular purposes.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2025**

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#### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2024: two). It also utilises the services of freelance contractors from time to time to assist in the running of the Hall.

The CIO utilises the services of several volunteers (including trustees).

#### **3. Related party transactions**

Donations totalling £5,486 were received from 7 trustees.

The CIO paid £4,800 to We Are Relish Ltd, a company controlled by Emma Lloyd, a trustee, for marketing services.

The CIO paid £19,890 to Barkway Music Ltd, a company controlled by Ann Barkway for services to the Hall. The circumstances are recorded in the Trustees' Report.

#### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2025**

**5. Tangible fixed assets**

|                         |                      |
|-------------------------|----------------------|
| <b>Cost</b>             | <b>£</b>             |
| At 1 April 2024         | 48,240               |
| Additions               | 4,232                |
| <b>At 31 March 2025</b> | <b><u>52,472</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2024         | 46,076               |
| Charge for year         | 2,494                |
| <b>At 31 March 2025</b> | <b><u>48,570</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2025</b> | <b>3,902</b>         |
| At 31 March 2024        | 2,164                |

**6. Debtors**

|                               | <b>2025</b>         | <b>2024</b>         |
|-------------------------------|---------------------|---------------------|
|                               | <b>£</b>            | <b>£</b>            |
| Trade debtors                 | 4,860               | 4,729               |
| Other debtors and prepayments | 1,497               | 2,917               |
|                               | <b><u>6,357</u></b> | <b><u>7,646</u></b> |

**7. Creditors falling due within one year**

|                                     | <b>2025</b>         | <b>2024</b>         |
|-------------------------------------|---------------------|---------------------|
|                                     | <b>£</b>            | <b>£</b>            |
| Trade creditors                     | 4,312               | 2,530               |
| Provisions for fees paid in advance | -                   | -                   |
| Accruals                            | 4,354               | 4,890               |
|                                     | <b><u>9,666</u></b> | <b><u>7,420</u></b> |

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2025

**8. Funds**

Fund movements were as follows:

|                             | <b>Brought forward</b> | <b>Received</b> | <b>Expended</b> | <b>Transfer</b> | <b>Carried forward</b> |
|-----------------------------|------------------------|-----------------|-----------------|-----------------|------------------------|
|                             | £                      | £               | £               | £               | £                      |
| Unrestricted Funds          | 47,132                 | 142,579         | (159,236)       | 16,900          | 47,375                 |
| Designated Funds            | 277,475                | 146,625         | (189,614)       | (9000)          | 225,486                |
| Restricted Funds:           |                        |                 |                 |                 |                        |
| Community Arts Fund         | 900                    | -               | (900)           | -               | -                      |
| IT/Systems Fund             | 2,709                  | -               | (516)           | -               | 2,193                  |
| Catering Equipment Fund     | 1,353                  | -               | (1,353)         | -               | -                      |
| Audio Visual Equipment Fund | 770                    | -               | (770)           | -               | -                      |
| Programming and Community   | -                      | 10,000          | -               | (2,500)         | 7,500                  |
| Community officer/events    | 6,000                  | -               | (600)           | (5,400)         | -                      |
| Other                       | -                      | 899             | (899)           | -               | -                      |
| <b>Total</b>                | <b><u>336,339</u></b>  |                 |                 |                 | <b><u>282,554</u></b>  |

The designated funds have been set aside to support a refurbishment programme for the Hall and also, as required, to support the Hall's funding following re-emergence from the Covid pandemic. The restricted funds are for the specific purposes set out above.

**9. Analysis of net assets between funds**

|                                       | <b>Unrestricted Funds and Designated Funds</b> | <b>Restricted funds</b> | <b>Other funds</b> | <b>Total 2025</b>     |
|---------------------------------------|--|-------------------------|--------------------|-----------------------|
|                                       | £  | £                       | £                  | £                     |
| Fixed assets                          | 3,902  | -                       | -                  | 3,902                 |
| Current assets                        | 278,625  | 9,693                   | -                  | 288,318               |
| Creditors falling due within one year | (9,666)  | -                       | -                  | (9,666)               |
|                                       | <b><u>272,861</u></b>                          | <b><u>9,693</u></b>     | <b>=</b>           | <b><u>282,554</u></b> |

**10. Financial instruments**

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £288,318 (2024: £341,595) and financial liabilities comprising creditors at amortised cost of £9,666 (2024: £7,420).

**11. Capital commitments**

At the balance sheet date, the CIO had no capital commitments (2024: nil).

**THE ALDEBURGH JUBILEE HALL CIO**

England & Wales - Charity number 1155896

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# Accounts

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**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**

**REPORT AND ACCOUNTS**

**31 MARCH 2024**

# THE ALDEBURGH JUBILEE HALL CIO

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## THE ALDEBURGH JUBILEE HALL CIO

### LEGAL AND ADMINISTRATIVE INFORMATION

|                             |  |
|-----------------------------|--|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)  |
| <b>Registered number</b>    | 1155896  |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO   |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall   |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN  |
| <b>Trustees</b>             | Ann Barkway (Chair)<br>Richard Chaplin FCA<br>Simon Dow CBE<br>Henrietta Hope (appointed 22 April 2024)<br>Nigel Howcutt<br>Emma Lloyd<br>His Honour David Mackie CBE, KC<br>Stephen Saltaire (appointed 22 July 2024) |
| <b>Bankers</b>              | Barclays Bank PLC<br>The Suffolk Building Society<br>The Charity Bank Limited  |
| <b>Independent examiner</b> | Chapel Road Accounting Services Limited<br>Carlton Park House<br>Carlton Park Ind. Estate<br>Saxmundham<br>Suffolk<br>IP17 2NL   |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2024**

#### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Chair's report**

This report allows me to reflect on a year of diverse programming, community engagement, and strategic planning for our future.

Our hall has been bustling with a wide range of programmed events, covering an array of genres to appeal to our diverse audience. From jazz, comedy, music and contemporary theatre to community workshops and family-friendly performances, we have strived to offer something for everyone. This commitment to variety has been central to our mission of enriching the cultural life of our community. However, the arts industry remains volatile, and we have experienced fluctuations in audience numbers. While some events have seen sold-out, others have struggled to draw the expected attendance. We will continue to analyse these patterns to better understand and meet the needs and interests of our community.

The unwavering support of our volunteers, board of trustees, our audiences and the local community has been instrumental in sustaining our operations. Their dedication and hard work have enabled us to navigate the challenges of the past year and ensure that Aldeburgh Jubilee Hall remains a vital part of the local cultural fabric. I extend my heartfelt gratitude to each and every one of them for their invaluable contributions.

Financially we are stable, a position bolstered by the generous legacy left by Dr. Keith Coventry in 2023. His contribution has provided us with a much-needed financial cushion, allowing us to focus on both our immediate needs and future plans. Despite this stability, fundraising remains a core focus. We are actively seeking new funding opportunities to build our reserves and ensure our long-term financial resilience.

Looking ahead, we were excited to embark on a significant capital development project in Autumn 2024. This project will see the refurbishment of our entrance, foyer, and bar area, marking an exciting new chapter for the hall. This development aims to enhance the experience for our visitors, making Aldeburgh Jubilee Hall an even more welcoming and vibrant space for the community.

In conclusion, while we continue to face challenges, the board is optimistic about the future. Our commitment to diverse programming, community engagement, and financial prudence will ensure that Aldeburgh Jubilee Hall remains a cherished cultural hub for years to come.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2024**

#### **Structure, governance and management**

##### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a ‘Foundation’ model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

##### *Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway  
Amanda Carpenter (resigned 31 May 2023)  
Richard Chaplin  
Simon Dow  
Henrietta Hope (appointed 22 April 2024)  
Nigel Howcutt  
Emma Lloyd  
David Mackie  
Stephen Saltaire (appointed 22 July 2024)

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO’s written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place quarterly.

The CIO has four part-time staff members including freelance support, who carry out the day-to-day operation of the Hall, and utilises the services of several volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

The Safeguarding Policy for Children and Adults at Risk of Harm covers the procedures and responsibilities that The Aldeburgh Jubilee Hall will follow to ensure the safety and protection of all vulnerable individuals who engage with our services.

All the policies are regularly reviewed.

The Board of Trustees are supported by a Finance & General Purposes Committee to provide additional scrutiny of financial information and to aid risk mitigation.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2024**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet quarterly to review the financial position of the charity, with frequent dialogue between meetings.

#### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2024**

#### **Achievements, performance and financial review**

The frequency of events and audience numbers has continued to build. During the year there was an increase in revenue from hires, box office and bar by 84% to £107,807. A number of free events are held to support local schools, the elderly and local community groups. Revenue from paid events and donations is used to support these initiatives. Funding is also regularly sought to enable these free community events.

Surveys are carried out from time to time to assess what the audiences and local community want the Hall to provide in the future.

The Big Give Campaign helped us to increase our donations income coupled with welcome sponsorship from businesses in Aldeburgh.

The bigger programme of activities has inevitably led to increased direct costs but general overheads have been contained as far as possible

There was a deficit on normal activities of £22,770 which is much reduced compared with the previous year. This was covered by a transfer from the designated fund in order to maintain our unrestricted reserves at an acceptable level.

#### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

#### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

#### *Financial position*

The balance sheet at 31 March 2024 shows total funds of £336,339, of which £277,475 are designated and £11,732 are restricted.

The CIO had at the year-end £334,175 of liquidity in the form of net current assets which is in excess of six months' normal operational costs. However, the intention is to keep the designated funds in place to support a refurbishment programme.

#### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2024 no investments were held other than bank and building society deposits.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2024**

#### *Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit across the spectrum of a wide audience. The Hall is open to all.

The legacy received in the previous year has enabled the trustees to start to develop a refurbishment plan for the Hall. An initial phase of refurbishment is due to commence in September 2024.

The legacy alone will not cover the costs involved and grant funding is being sought to enhance the funds available. Grants, donations and sponsorship will also be needed to support the normal running costs of the hall; in order to provide a rich variety of events for residents and visitors, both within Aldeburgh itself and also the immediate surrounding areas.

The Chair, Ann Barkway, has been admirably filling the role of Hall manager on an interim basis. Subsequent to the year end and following a robust recruitment process, a General Manager has been appointed to commence duties on 1 January 2025.

#### **Related parties**

No trustee receives any remuneration or other benefit from their work with the CIO as a trustee.

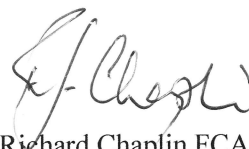
The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

The Chair took on certain duties as manager of the Hall following the sudden and tragic death of the manager in the year ended 31 March 2023, as previously reported. This was an interim position and the trustees very much welcomed the help of the Chair at a level of cost no higher than the previous incumbent which was considered to be below market rate. The Chair took no part in agreeing or voting on these arrangements. As recorded above the trustees have recruited a General Manager to fulfil this role with effect from 1 January 2025.

Approved by the trustees on 27 January 2025 and signed on their behalf by



David Mackie CBE, KC  
Trustee



Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 MARCH 2024**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2024, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Rebecca Brock FMAAT/ACCA

Chapel Road Accounting Services Ltd  
Carlton Park House  
Saxmundham IP17 2NL

Date 27 January 2025

**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2024**

|                                  | Note | Restricted    | Designated      | Unrestricted    | Total           | 2023           |
|----------------------------------|------|---------------|-----------------|-----------------|-----------------|----------------|
|                                  |      | £             | £               | £               | £               | £              |
| <b>Incoming resources</b>        |      |               |                 |                 |                 |                |
| Grants, sponsors and donations   |      | 10,750        | -               | 24,032          | 34,782          | 373,747        |
| Sales of merchandise             |      | -             | -               | 32              | 32              | 20             |
| Hall hire, box office, bar       |      | -             | -               | 107,807         | 107,807         | 58,556         |
| Interest receivable              |      | -             | -               | 2,464           | 2,464           | 215            |
| Other income                     |      | -             | -               | 1,150           | 1,150           | 610            |
| <b>Total</b>                     |      | <b>10,750</b> | <b>-</b>        | <b>135,485</b>  | <b>146,235</b>  | <b>433,148</b> |
| <b>Resources expended</b>        |      |               |                 |                 |                 |                |
| <i>Costs of generating funds</i> |      |               |                 |                 |                 |                |
| Payroll costs                    | 2    | 4,000         | -               | 40,786          | 44,786          | 31,190         |
| Repairs, maintenance             |      | 377           | -               | 9,482           | 9,859           | 15,148         |
| Events, box office, bar          |      | 1,050         | -               | 60,046          | 61,096          | 26,906         |
| Donations                        |      | -             | -               | -               | -               | 1,000          |
|                                  |      | <b>5,427</b>  | <b>-</b>        | <b>110,314</b>  | <b>115,741</b>  | <b>74,244</b>  |
| <i>Support costs</i>             |      |               |                 |                 |                 |                |
| Services                         |      | 291           | 380             | 26,624          | 27,295          | 29,728         |
| Depreciation                     |      | -             | -               | 2,813           | 2,813           | 2,720          |
| Insurance                        |      | -             | -               | 3,453           | 3,453           | 2,941          |
| Development work                 |      | -             | 14,323          | -               | 14,323          | 17             |
| Publicity and IT                 |      | 500           | -               | 13,390          | 13,890          | 12,560         |
|                                  |      | <b>791</b>    | <b>14,703</b>   | <b>46,280</b>   | <b>61,774</b>   | <b>47,966</b>  |
| <i>Governance costs</i>          |      |               |                 |                 |                 |                |
| Examiner and legal               |      | -             | -               | (160)           | (160)           | 494            |
| Payroll preparation              |      | -             | -               | 422             | 422             | 368            |
| Licences, subscriptions          |      | -             | -               | 1,399           | 1,399           | 714            |
|                                  |      | -             | -               | <b>1,661</b>    | <b>1,661</b>    | <b>1,576</b>   |
| <b>Total</b>                     |      | <b>6,218</b>  | <b>14,703</b>   | <b>158,255</b>  | <b>179,176</b>  | <b>123,786</b> |
| <b>Net incoming resources</b>    |      | <b>4,532</b>  | <b>(14,703)</b> | <b>(22,770)</b> | <b>(32,941)</b> | <b>309,362</b> |
| Total funds brought forward      |      | 7,200         | 315,178         | 46,902          | 369,280         | 59,918         |
| Transfers                        |      | -             | (23,000)        | 23,000          | -               | -              |
| <b>Total carried forward</b>     |      | <b>11,732</b> | <b>277,475</b>  | <b>47,132</b>   | <b>336,339</b>  | <b>369,280</b> |

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

**THE ALDEBURGH JUBILEE HALL CIO**

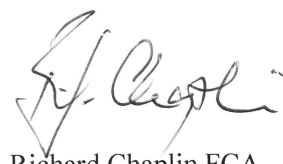
**BALANCE SHEET**

**AS AT 31 MARCH 2024**

|                                       | Note | 2024           | 2023           |
|---------------------------------------|------|----------------|----------------|
|                                       |      | £              | £              |
| <i>Fixed Assets</i>                   |      |                |                |
| Tangible Assets                       | 5    | 2,164          | 3,523          |
| <i>Current Assets</i>                 |      |                |                |
| Stock                                 |      | 450            | 1,000          |
| Debtors                               | 6    | 7,646          | 8,710          |
| Cash at bank                          |      | <u>333,499</u> | <u>369,631</u> |
|                                       |      | 341,595        | 379,341        |
| <i>Current Liabilities</i>            |      |                |                |
| Creditors falling due within one year | 7    | (7,420)        | (13,584)       |
| Net Current Assets                    |      | <u>334,175</u> | <u>365,757</u> |
| Total Assets less Current Liabilities |      | <u>336,339</u> | <u>369,280</u> |
| Represented by:                       |      |                |                |
| Accumulated restricted funds          | 8    | 11,732         | 7,200          |
| Accumulated designated funds          | 8    | 277,475        | 315,178        |
| Unrestricted funds                    | 8    | <u>47,132</u>  | <u>46,902</u>  |
| Total funds                           |      | <u>336,339</u> | <u>369,280</u> |

Approved by the trustees on 27 January 2025 and signed on their behalf by:

  
David Mackie CBE, KC

  
Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**

**CASH FLOW STATEMENT**

**YEAR ENDED 31 MARCH 2024**

|   | <b>2024</b>     | <b>2023</b>    |
|---|-----------------|----------------|
|   | <b>£</b>        | <b>£</b>       |
| <b>Cash flows from operating activities</b>                         | <b>(36,132)</b> | <b>323,511</b> |
| Change in cash and cash equivalents in the reporting period         | (36,132)        | 323,511        |
| Cash and cash equivalents at the beginning of the reporting period  | 369,631         | 46,120         |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>333,499</b>  | <b>369,631</b> |
| <b>Reconciliation of cash flows from operating activities</b>       |                 |                |
| Net income/(expenditure) for the reporting period                   | (32,941)        | 309,362        |
| Depreciation  | 2,813           | 2,720          |
| Decrease/(increase) in debtors and stock                            | 1,614           | 3,133          |
| (Decrease)/increase in creditors                                    | (6,164)         | 8,296          |
| (Purchase) of fixed assets  | (1,454)         | 0              |
| <b>Net cash used in operating activities</b>                        | <b>(36,132)</b> | <b>323,511</b> |

The notes on pages 11 to 15 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2024**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh, IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2024**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits which were placed during the financial year.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Designated funds comprise amounts set aside by the trustees for particular purposes.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## THE ALDEBURGH JUBILEE HALL CIO

### NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

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#### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2023: two). It also utilises the services of freelance contractors from time to time to assist in the running of the Hall.

The CIO utilises the services of several volunteers (including trustees).

#### **3. Related party transactions**

Donations totalling £2,255 were received from 4 trustees.

The CIO paid for media services of £3,960 to We Are Relish, a business of which Emma Lloyd, a trustee, is a significant shareholder.

The CIO paid £23,400 to Barkway Music Ltd, a company controlled by Ann Barkway for services to the Hall. The circumstances are recorded in the Trustees' Report.

#### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2024**

**5. Tangible fixed assets**

|                         |                      |
|-------------------------|----------------------|
| <b>Cost</b>             | <b>£</b>             |
| At 1 April 2023         | 46,786               |
| Additions               | 1,454                |
| <b>At 31 March 2024</b> | <b><u>48,240</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2023         | 43,263               |
| Charge for year         | 2,813                |
| <b>At 31 March 2024</b> | <b><u>46,076</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2024</b> | <b>2,164</b>         |
| At 31 March 2023        | 3,523                |

**6. Debtors**

|                               |                     |                     |
|-------------------------------|---------------------|---------------------|
|                               | <b>2024</b>         | <b>2023</b>         |
|                               | <b>£</b>            | <b>£</b>            |
| Trade debtors                 | 4,729               | 3,500               |
| Other debtors and prepayments | 2,917               | 5,210               |
|                               | <b><u>7,646</u></b> | <b><u>8,710</u></b> |

**7. Creditors falling due within one year**

|                                     |                     |                      |
|-------------------------------------|---------------------|----------------------|
|                                     | <b>2024</b>         | <b>2023</b>          |
|                                     | <b>£</b>            | <b>£</b>             |
| Trade creditors                     | 2,530               | 1,090                |
| Provisions for fees paid in advance | -                   | -                    |
| Accruals                            | 4,890               | 12,494               |
|                                     | <b><u>7,420</u></b> | <b><u>13,584</u></b> |

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2024

**8. Funds**

Fund movements were as follows:

|                             | <b>Brought forward</b> | <b>Received</b>       | <b>Expended</b>         | <b>Transfer</b> | <b>Carried forward</b> |
|-----------------------------|------------------------|-----------------------|-------------------------|-----------------|------------------------|
|                             | £                      | £                     | £                       | £               | £                      |
| Unrestricted Funds          | 46,902                 | 135,485               | 158,255                 | 23,000          | 47,132                 |
| Designated Funds            | 315,178                | -                     | (14,703)                | (23,000)        | 277,475                |
| Restricted Funds:           |                        |                       |                         |                 |                        |
| Community Arts Fund         | 900                    | -                     | -                       | -               | 900                    |
| IT/Systems Fund             | 3,000                  | -                     | (291)                   | -               | 2,709                  |
| Catering Equipment Fund     | 1,500                  | -                     | (147)                   | -               | 1,353                  |
| Audio Visual Equipment Fund | 1,000                  | -                     | (230)                   | -               | 770                    |
| Hall artwork                | -                      | 500                   | (500)                   | -               | -                      |
| Community officer/events    | -                      | 10,000                | 4,000                   | -               | 6,000                  |
| Other                       | 800                    | 250                   | (1,050)                 | -               | -                      |
| <b>Total</b>                | <b><u>369,280</u></b>  | <b><u>146,235</u></b> | <b><u>(179,176)</u></b> | <b><u>-</u></b> | <b><u>336,339</u></b>  |

The designated funds have been set aside to support a refurbishment programme for the Hall and also, as required, to support the Hall's funding following re-emergence from the Covid pandemic. The restricted funds are for the specific purposes set out above.

**9. Analysis of net assets between funds**

|                                       | <b>Unrestricted Funds and Designated Funds</b> | <b>Restricted funds</b> | <b>Other funds</b> | <b>Total 2024</b>     |
|---------------------------------------|--|-------------------------|--------------------|-----------------------|
|                                       | £  | £                       | £                  | £                     |
| Fixed assets                          | 2,164  | -                       | -                  | 2,164                 |
| Current assets                        | 329,863  | 11,732                  | -                  | 341,595               |
| Creditors falling due within one year | (7,420)  | -                       | -                  | (7,420)               |
|                                       | <b><u>324,607</u></b>                          | <b><u>11,732</u></b>    | <b><u>=</u></b>    | <b><u>336,339</u></b> |

**10. Financial instruments**

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £341,595 (2023: £379,341) and financial liabilities comprising creditors at amortised cost of £7,420 (2023: £13,584).

**11. Capital commitments**

At the balance sheet date, the CIO had no capital commitments (2023: nil).

**THE ALDEBURGH JUBILEE HALL CIO**

England & Wales - Charity number 1155896

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# Accounts

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**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**

**REPORT AND ACCOUNTS**

**31 MARCH 2023**

**GH JUBILEE HALL CIO**

|                                   | <b>Pages</b> |
|-----------------------------------|--------------|
| Administrative Information        | 1            |
| Trustees' Report                  | 2-6          |
| Independent Examiner's report     | 7            |
| Statement of Financial Activities | 8            |
| Balance Sheet                     | 9            |
| Income Statement                  | 10           |
| Notes to the Accounts             | 11-15        |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

|                             |  |
|-----------------------------|--|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)  |
| <b>Registered number</b>    | 1155896  |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO   |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall   |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN  |
| <b>Trustees</b>             | Ann Barkway (Chair from 26 September 2022)<br>Amanda Carpenter (resigned 31 May 2023)<br>Richard Chaplin FCA<br>Simon Dow CBE<br>Nigel Howcutt<br>Emma Lloyd<br>His Honour David Mackie CBE, KC (Chair until 26 September 2022)<br>Heather Newill (retired 1 January 2023) |
| <b>Bankers</b>              | Barclays Bank PLC<br>4 Church Street<br>Woodbridge<br>IP12 1DJ   |
| <b>Independent examiner</b> | Chapel Road Accounting Services Limited<br>Carlton Park House<br>Carlton Park Ind. Estate<br>Saxmundham<br>Suffolk<br>IP17 2NL   |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2023**

#### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Chair's report**

Due to the work of my predecessor, my fellow board members past and present, and to our small team of staff, we have had a positive and forward-looking year. However, this has not come without some significant challenges posed by operational finances and the aftermath and impact of the Covid-19 pandemic on the arts industry as a whole.

We continue to make progress in extending our artistic programme with a wider range of genres included; and we have also taken steps to build on our community activities and engage with local businesses and partners. Audience numbers have been mixed, with some very popular sold-out shows, and others which have struggled. We continue to monitor and analyse every event to help us gain insight into what people really want.

While we are not looking to be a profit-maximising organisation, we are looking at many ways in which to attract funding from national bodies as well as local foundations, local businesses and individuals; all in order to cover our day-to-day costs and help build our reserves to give us some financial resilience.

We are grateful to our loyal supporters and sponsors for their ongoing support, and to Dr Keith Coventry for the generous legacy which he left to the Hall.

It was with great sadness that we learned of the untimely death of our Hall Manager Jo Seifert, in October 2022, and I would like to extend sincere thanks to all members of staff, our board of trustees and our group of volunteers, for stepping up during this period of change to ensure that the hall continued to function and flourish.

We look forward to our next year of activity, increased work in the community, and working even more closely with local partners; but we will continue to face tight financial constraints, having virtually no funding towards our overhead costs. Overall though, the board is optimistic about the future and our ability to continue to increase engagement and ensure that Jubilee Hall is a 'hall for the future'.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2023**

#### **Structure, governance and management**

##### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a ‘Foundation’ model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

##### *Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway  
Amanda Carpenter (resigned 31 May 2023)  
Richard Chaplin  
Simon Dow (appointed 23 May 2022)  
Nigel Howcutt  
Emma Lloyd  
David Mackie  
Heather Newill (retired 1 January 2023)

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO’s written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place every other month and in any event not less frequently than quarterly.

The CIO has four part-time staff members including freelance support, who carry out the day-to-day operation of the Hall, and utilises the services of several volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2023**

##### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

##### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet on a regular basis to review the financial position of the charity.

##### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2023**

#### **Achievements, performance and financial review**

Following the difficult period for all arts venues caused by the Covid closures the Hall has been rebuilding its audiences. There were more performances than in the previous year and the income from hire, box office and bar increased to £58,556 (2022: £36,002).

Income from grants, donations and sponsorship was disappointing. The previous year had benefitted from specific grants available during the Covid period. The Hall was very fortunate to receive a legacy of £367,000 during the year which was immediately set aside as a designated fund to cover shortfalls arising in the post Covid re-emergence and more particularly to support a refurbishment programme for the Hall.

We are very sorry to report the death of our Hall manager, Jo Seifert, during the year. This was a tragedy at such a young age. Our Chair, Ann Barkway, has stepped in to also act as Hall manager for an interim period. We are indebted to Ann at this difficult time.

Costs were contained as much as possible. There have been essential repairs and these will be ongoing. We have also invested in programming and front of house support for our busier programme.

There was a deficit on normal activities of £56,542. This was covered by a transfer from the designated fund.

#### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

#### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

#### *Financial position*

The balance sheet at 31 March 2023 shows total funds of £369,280, of which £315,178 are designated and £7,200 are restricted.

The CIO had at the year-end £365,757 of liquidity in the form of net current assets which is in excess of six months' normal operational costs. However, the intention is to keep the designated funds in place to support a refurbishment programme.

#### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2023 no investments were held.

**THE ALDEBURGH JUBILEE HALL CIO**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2023**

*Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit.

The legacy has enabled the trustees to start to develop a refurbishment plan for the Hall. Architects have been appointed and plans are being put forward.

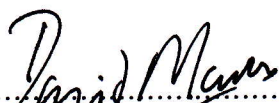
The legacy alone will not cover the costs involved and grant funding is being sought to enhance the funds available. Grants, donations and sponsorship will also be needed to support the normal running costs of the hall; in order to provide a rich variety of events for residents and visitors, both within Aldeburgh itself and also the immediate surrounding areas.

**Related parties**

No trustee receives any remuneration or other benefit from their work with the CIO.

The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

Approved by the trustees on 22 January 2024 and signed on their behalf by



.....  
David Mackie CBE, KC  
Trustee



.....  
Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 MARCH 2023**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

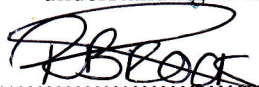
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Rebecca Brock FMAAT/ACCA

Chapel Road Accounting Services Ltd  
Carlton Park House  
Saxmundham IP17 2NL

Date 22 January 2024

**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2023**

|                                  | Note | Restricted     | Designated     | Unrestricted    | Total          | 2022            |
|----------------------------------|------|----------------|----------------|-----------------|----------------|-----------------|
|                                  |      | £              | £              | £               | £              | £               |
| <b>Incoming resources</b>        |      |                |                |                 |                |                 |
| Grants, sponsors and donations   |      | 3,950          | 367,000        | 2,797           | 373,747        | 26,174          |
| Sales of merchandise             |      | -              | -              | 20              | 20             | 13              |
| Hall hire, box office, bar       |      | -              | -              | 58,556          | 58,556         | 36,002          |
| Interest receivable              |      | -              | -              | 215             | 215            | 112             |
| Other income                     |      | -              | -              | 610             | 610            | -               |
| <b>Total</b>                     |      | <b>3,950</b>   | <b>367,000</b> | <b>62,198</b>   | <b>433,148</b> | <b>62,301</b>   |
| <b>Resources expended</b>        |      |                |                |                 |                |                 |
| <i>Costs of generating funds</i> |      |                |                |                 |                |                 |
| Payroll costs                    | 2    | -              | -              | 31,190          | 31,190         | 30,338          |
| Repairs, maintenance             |      | 4,896          | -              | 10,252          | 15,148         | 4,429           |
| Events, box office, bar          |      | -              | -              | 26,906          | 26,906         | 27,439          |
| Donations                        |      | -              | -              | 1,000           | 1,000          | -               |
|                                  |      | <b>4,896</b>   | <b>0</b>       | <b>69,348</b>   | <b>74,244</b>  | <b>62,206</b>   |
| <i>Support costs</i>             |      |                |                |                 |                |                 |
| Services                         |      | 150            | -              | 29,578          | 29,728         | 13,236          |
| Depreciation                     |      | -              | -              | 2,720           | 2,720          | 3,058           |
| Insurance                        |      | -              | -              | 2,941           | 2,941          | 2,932           |
| Development work                 |      | -              | -              | 17              | 17             | -               |
| Publicity and IT                 |      | -              | -              | 12,560          | 12,560         | 16,565          |
|                                  |      | <b>150</b>     | <b>0</b>       | <b>47,816</b>   | <b>47,966</b>  | <b>35,791</b>   |
| <i>Governance costs</i>          |      |                |                |                 |                |                 |
| Examiner and legal               |      | -              | -              | 494             | 494            | 1,664           |
| Payroll preparation              |      | -              | -              | 368             | 368            | 307             |
| Licences, subscriptions          |      | -              | -              | 714             | 714            | 1,047           |
|                                  |      | <b>0</b>       | <b>0</b>       | <b>1,576</b>    | <b>1,576</b>   | <b>3,018</b>    |
| <b>Total</b>                     |      | <b>5,046</b>   | <b>0</b>       | <b>118,740</b>  | <b>123,786</b> | <b>101,015</b>  |
| <b>Net incoming resources</b>    |      | <b>(1,096)</b> | <b>367,000</b> | <b>(56,542)</b> | <b>309,362</b> | <b>(38,714)</b> |
| Total funds brought forward      |      | 8,296          | 8,178          | 43,444          | 59,918         | 98,632          |
| Transfers                        |      | -              | (60,000)       | 60,000          | -              | -               |
| <b>Total carried forward</b>     |      | <b>7,200</b>   | <b>315,178</b> | <b>46,902</b>   | <b>369,280</b> | <b>59,918</b>   |

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.


**THE ALDEBURGH JUBILEE HALL CIO**

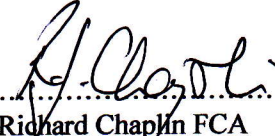
**BALANCE SHEET**

**AS AT 31 MARCH 2023**

|                                       | Note | £              | 2023<br>£      | 2022<br>£     |
|---------------------------------------|------|----------------|----------------|---------------|
| <i>Fixed Assets</i>                   |      |                |                |               |
| Tangible Assets                       | 5    |                | 3,523          | 6,243         |
| <i>Current Assets</i>                 |      |                |                |               |
| Stock                                 |      | 1,000          |                | 500           |
| Debtors                               | 6    | 8,710          |                | 12,343        |
| Cash at bank                          |      | <u>369,631</u> |                | <u>46,120</u> |
|                                       |      |                | 379,341        | 58,963        |
| <i>Current Liabilities</i>            |      |                |                |               |
| Creditors falling due within one year | 7    |                | (13,584)       | (5,288)       |
| Net Current Assets                    |      |                | <u>365,757</u> | <u>53,675</u> |
| Total Assets less Current Liabilities |      |                | <u>369,280</u> | <u>59,918</u> |
| Represented by:                       |      |                |                |               |
| Accumulated restricted funds          | 8    |                | 7,200          | 8,296         |
| Accumulated designated funds          | 8    |                | 315,178        | 8,178         |
| Unrestricted funds                    | 8    |                | <u>46,902</u>  | <u>43,444</u> |
| Total funds                           |      |                | <u>369,280</u> | <u>59,918</u> |

Approved by the trustees on 22 January 2024 and signed on their behalf by:

  
 .....  
 David Mackie CBE, KC

  
 .....  
 Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**

**CASH FLOW STATEMENT**

**YEAR ENDED 31 MARCH 2023**

|   | <b>2023</b>    | <b>2022</b>     |
|---|----------------|-----------------|
|   | <b>£</b>       | <b>£</b>        |
| <b>Cash flows from operating activities</b>                         | <b>323,511</b> | <b>(43,880)</b> |
| Change in cash and cash equivalents in the reporting period         | 323,511        | (43,880)        |
| Cash and cash equivalents at the beginning of the reporting period  | 46,120         | 90,000          |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>369,631</b> | <b>46,120</b>   |
| <b>Reconciliation of cash flows from operating activities</b>       |                |                 |
| Net income/(expenditure) for the reporting period                   | 309,362        | (38,714)        |
| Depreciation  | 2,720          | 3,058           |
| Decrease/(increase) in debtors and stock                            | 3,133          | (5,582)         |
| (Decrease)/increase in creditors                                    | 8,296          | 1,652           |
| (Purchase) of fixed assets  | 0              | (4,294)         |
| <b>Net cash used in operating activities</b>                        | <b>323,511</b> | <b>(43,880)</b> |

The notes on pages 11 to 15 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2023**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh, IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2023**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Designated funds comprise amounts set aside by the trustees for particular purposes.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2023**

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#### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2022: two).

The CIO utilises the services of several volunteers (including trustees). It also utilises the services of freelance contractors from time to time.

#### **3. Related party transactions**

Donations totalling £555 were received from 4 trustees.

The CIO paid for media services of £4,380 to We Are Relish, a business of which Emma Lloyd, a trustee, is a significant shareholder.

The CIO paid £13,380 to Barkway Music Ltd, a company controlled by Ann Barkway for services to the Hall.

#### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2023**

**5. Tangible fixed assets**

|                         |                      |
|-------------------------|----------------------|
| <b>Cost</b>             | <b>£</b>             |
| At 1 April 2022         | 46,786               |
| Additions               | 0                    |
| <b>At 31 March 2023</b> | <b><u>46,786</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2022         | 40,543               |
| Charge for year         | 2,720                |
| <b>At 31 March 2023</b> | <b><u>43,263</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2023</b> | <b>3,523</b>         |
| At 31 March 2022        | 6,243                |

**6. Debtors**

|                               |                     |                      |
|-------------------------------|---------------------|----------------------|
|                               | <b>2023</b>         | <b>2022</b>          |
|                               | <b>£</b>            | <b>£</b>             |
| Trade debtors                 | 3,500               | 3,210                |
| Other debtors and prepayments | 5,210               | 9,133                |
|                               | <b><u>8,710</u></b> | <b><u>12,343</u></b> |

**7. Creditors falling due within one year**

|                                     |                      |                     |
|-------------------------------------|----------------------|---------------------|
|                                     | <b>2023</b>          | <b>2022</b>         |
|                                     | <b>£</b>             | <b>£</b>            |
| Trade creditors                     | 1,090                | 500                 |
| Provisions for fees paid in advance | -                    | -                   |
| Accruals                            | 12,494               | 4,788               |
|                                     | <b><u>13,584</u></b> | <b><u>5,288</u></b> |

THE ALDEBURGH JUBILEE HALL CIO

NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2023

**8. Funds**

Fund movements were as follows:

|                             | <b>Brought forward</b> | <b>Received</b>       | <b>Expended</b>         | <b>Transfer</b> | <b>Carried forward</b> |
|-----------------------------|------------------------|-----------------------|-------------------------|-----------------|------------------------|
|                             | £                      | £                     | £                       | £               | £                      |
| Unrestricted Funds          | 43,444                 | 62,198                | (118,740)               | 60,000          | 46,902                 |
| Designated Funds            | 8,178                  | 367,000               | -                       | (60,000)        | 315,178                |
| <b>Restricted Funds:</b>    |                        |                       |                         |                 |                        |
| Community Arts Fund         | 900                    | -                     | -                       | -               | 900                    |
| IT/Systems Fund             | 3,000                  | -                     | -                       | -               | 3,000                  |
| Stage and Lighting Fund     | 2,896                  | -                     | (2,896)                 | -               | -                      |
| Catering Equipment Fund     | 1,500                  | -                     | -                       | -               | 1,500                  |
| Dressing Rooms Fund         | -                      | 2,000                 | (2,000)                 | -               | -                      |
| Audio Visual Equipment Fund | -                      | 1,000                 | -                       | -               | 1,000                  |
| Other                       | -                      | 950                   | (150)                   | -               | 800                    |
| <b>Total</b>                | <b><u>59,918</u></b>   | <b><u>433,148</u></b> | <b><u>(123,786)</u></b> | <b><u>-</u></b> | <b><u>369,280</u></b>  |

The designated funds have been set aside to support a refurbishment programme for the Hall and also, as required, to support the Hall's funding during re-emergence from the Covid pandemic.

The restricted funds are for the specific purposes set out above.

**9. Analysis of net assets between funds**

|                                       | <b>Unrestricted Funds and Designated Funds</b> | <b>Restricted funds</b> | <b>Other funds</b> | <b>Total 2023</b>     |
|---------------------------------------|--|-------------------------|--------------------|-----------------------|
|                                       | £  | £                       | £                  | £                     |
| Fixed assets                          | 3,523  | -                       | -                  | 3,523                 |
| Current assets                        | 372,141  | 7,200                   | -                  | 379,341               |
| Creditors falling due within one year | (13,584)                                       | -                       | -                  | (13,584)              |
|                                       | <b><u>362,080</u></b>                          | <b><u>7,200</u></b>     | <b><u>-</u></b>    | <b><u>369,280</u></b> |

**10. Financial instruments**

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £379,341 (2022: £58,963) and financial liabilities comprising creditors at amortised cost of £13,584 (2022: £5,288).

**11. Capital commitments**

At the balance sheet date, the CIO had no capital commitments (2022: nil).

**THE ALDEBURGH JUBILEE HALL CIO**

England & Wales - Charity number 1155896

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# Accounts

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**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**

**REPORT AND ACCOUNTS**

**31 MARCH 2022**

# THE ALDEBURGH JUBILEE HALL CIO

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## **THE ALDEBURGH JUBILEE HALL CIO**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

|                             |  |
|-----------------------------|--|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)  |
| <b>Registered number</b>    | 1155896  |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO   |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall   |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN  |
| <b>Trustees</b>             | His Honour David Mackie CBE, KC (Chair)<br>Ann Barkway (Chair from 26 September 2022)<br>Amanda Carpenter<br>Richard Chaplin FCA<br>Simon Dow<br>Nigel Howcutt<br>Emma Lloyd<br>Heather Newill |
| <b>Bankers</b>              | Barclays Bank PLC<br>4 Church Street<br>Woodbridge<br>IP12 1DJ   |
| <b>Independent examiner</b> | Chapel Road Accounting Services Limited<br>Carlton Park House<br>Carlton Park Ind. Estate<br>Saxmundham<br>Suffolk<br>IP17 2NL   |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2022**

#### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Chair's report**

This significant year has seen the emergence of the Hall, like everyone else, from lockdown and the other limitations resulting from the COVID epidemic. We have responded in the ways set out in the Trustees' report, placing particular importance on preserving the structure of our historic building, equipping it with up to date facilities to attract wider audiences to a broader range of events than we have had in the past and maximising the safety of our visitors.

Our emphasis in the year has been, and will continue to be, on attracting and providing events for the whole community of residents and visitors and becoming a more accessible facility for public and charitable service. This means staging events at a loss where justified. Like most venues we cannot survive on what comes in at the box office even though we keep expenditure as low as we can – for example individual trustees carry out many tasks which in other organisations are the responsibility of paid staff. We need external funding if we are to fulfil a useful role.

We are most grateful for the central and local government assistance we have received and to all our donors, particularly those who have remembered us in their wills. Public funding has however now ended so in the coming year we will mount a major campaign to raise money.

#### **Structure, governance and management**

##### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a 'Foundation' model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall ("the Hall") for the use of the inhabitants of and visitors to Aldeburgh.

**THE ALDEBURGH JUBILEE HALL CIO**  
**TRUSTEES' REPORT (continued)**  
**YEAR ENDED 31 MARCH 2022**

*Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway  
Carole Butler (resigned 20 September 2021)  
Amanda Carpenter (appointed 1 October 2021)  
Assis Carreiro (resigned 28 September 2021)  
Richard Chaplin  
Simon Dow (appointed 23 May 2022)  
Mark Fairweather (resigned 31 May 2021)  
Nigel Howcutt  
Emma Lloyd  
David Mackie  
Heather Newill

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO's written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place every other month and in any event not less frequently than quarterly.

The CIO has two part-time staff members, who carry out the day-to-day management of the Hall, and utilises the services of several volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2022**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet on a regular basis to review the financial position of the charity.

#### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2022**

##### **Achievements, performance and financial review**

The Hall had been closed throughout the previous year due to the Covid pandemic and was only able to re-open in May 2021. The use of the Hall continued to be restricted, with limited opportunities for hire and limited audiences for events throughout the year. Despite that a number of events took place and the planning undertaken during the pandemic enabled safe operation in accordance with national guidelines.

Funding received in the previous year from Arts Council England through the Culture Recovery Fund was used to support operating costs and overheads and it was this that enabled a successful re-opening.

We are grateful to the Department for Digital, Culture, Media and Sport for this grant aided funding.

The charity also received grants from East Suffolk County Council to aid the recovery after the pandemic.

The charity was also grateful for a legacy received from P G Simpkin dec'd who had enjoyed attending events at The Hall over many years. This legacy has been placed in a designated fund so that it can be used in an appropriate way in his memory.

The use of funds received in the previous year has given rise to a net deficit of £38,714 which has been deducted from the reserves brought forward leaving reserves carried forward of £59,918

##### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

##### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

##### *Financial position*

The balance sheet at 31 March 2022 shows total funds of £59,918, of which £8,296 are restricted.

The CIO had at the year-end £58,963 of liquidity in the form of net current assets which is in excess of six months' normal operational costs.

##### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2022 no investments were held.

It is the policy of the trustees that all cash deposits held by the CIO shall qualify for compensation under the Financial Services Compensation Scheme.

**THE ALDEBURGH JUBILEE HALL CIO**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

*Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit.

Funds were eroded during the year ended 31 March 2022 utilising grants received in the previous year to fund the re-opening of the hall following the pandemic.

The priority for the year ending 31 March 2023 will be to seek new funding to enable the Hall to continue in successful operation as audience numbers return and hirers again make use of the Hall. The Trustees have plans for further improvements to the Hall to enable a wider range of events and specific funding will be sought to enable these plans to come to fruition.

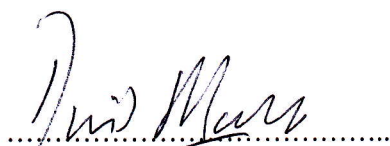
The range of events continues to grow so that we can appeal to a wide and diversified audience. Serving the community is at the heart of the charity,

**Related parties**

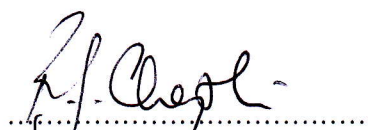
No trustee receives any remuneration or other benefit from their work with the CIO.

The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

Approved by the trustees on 5 December 2022 and signed on their behalf by



David Mackie CBE, KC  
Trustee



Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 MARCH 2022**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2022, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

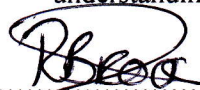
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Rebecca Brock  
Chartered Accountant  
CRASL  
Carlton Park House  
Saxmundham IP17 2NL

Date 7/12/2022.....

**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2022**

|                                     | Note | Restricted   | Unrestricted<br>and Designated | Total           | 2021           |
|-------------------------------------|------|--------------|--------------------------------|-----------------|----------------|
|                                     |      | £            | £                              | £               | £              |
| <b>Incoming resources</b>           |      |              |                                |                 |                |
| Grants, sponsors and donations      |      | -            | 26,174                         | 26,174          | 100,052        |
| Sales of merchandise                |      | -            | 13                             | 13              | 170            |
| Hall hire, box office, refreshments |      | -            | 36,002                         | 36,002          | 346            |
| Interest receivable                 |      | -            | 112                            | 112             | 153            |
| Other income                        |      | -            | -                              | -               | -              |
| <b>Total</b>                        |      |              | <b>62,301</b>                  | <b>62,301</b>   | <b>100,721</b> |
| <b>Resources expended</b>           |      |              |                                |                 |                |
| <i>Costs of generating funds</i>    |      |              |                                |                 |                |
| Payroll costs                       | 2    | -            | 30,338                         | 30,338          | 28,140         |
| Repairs, maintenance                |      | -            | 4,429                          | 4,429           | 3,727          |
| Events, box office, refreshments    |      | -            | 27,439                         | 27,439          | 858            |
| Donations                           |      | -            | -                              | -               | -              |
|                                     |      | -            | <b>62,206</b>                  | <b>62,206</b>   | <b>32,725</b>  |
| <i>Support costs</i>                |      |              |                                |                 |                |
| Services                            |      | 600          | 12,636                         | 13,236          | 3,508          |
| Depreciation                        |      | -            | 3,058                          | 3,058           | 4,437          |
| Insurance                           |      | -            | 2,932                          | 2,932           | 1,954          |
| Development work                    |      | -            | -                              | -               | -              |
| Publicity and IT                    |      | -            | 16,565                         | 16,565          | 3,390          |
|                                     |      | -            | <b>35,191</b>                  | <b>35,791</b>   | <b>13,289</b>  |
| <i>Governance costs</i>             |      |              |                                |                 |                |
| Independent examiner and legal      |      | -            | 1,664                          | 1,664           | 1,092          |
| Payroll preparation                 |      | -            | 307                            | 307             | 409            |
| Licences, subscriptions             |      | -            | 1,047                          | 1,047           | 180            |
|                                     |      | -            | <b>3,018</b>                   | <b>3,018</b>    | <b>1,681</b>   |
| <b>Total</b>                        |      | <b>600</b>   | <b>100,415</b>                 | <b>101,015</b>  | <b>47,695</b>  |
| <b>Net incoming resources</b>       |      | <b>(600)</b> | <b>(38,114)</b>                | <b>(38,714)</b> | <b>53,026</b>  |
| Total funds brought forward         |      | 8,896        | 89,736                         | 98,632          | 45,606         |
| Transfer from unrestricted funds    |      | -            | -                              | -               | -              |
| <b>Total carried forward</b>        |      | <b>8,296</b> | <b>51,622</b>                  | <b>59,918</b>   | <b>98,632</b>  |

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

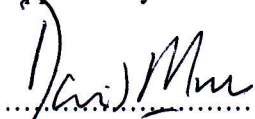
**THE ALDEBURGH JUBILEE HALL CIO**


**BALANCE SHEET**

**AS AT 31 MARCH 2022**

|   | <b>Note</b> | <b>2022</b>   | <b>2021</b>   |
|---|-------------|---------------|---------------|
|   |             | <b>£</b>      | <b>£</b>      |
| <i>Fixed Assets</i>                         |             |               |               |
| Tangible Assets                             | 5           | 6,243         | 5,007         |
| <i>Current Assets</i>                       |             |               |               |
| Stock                                       |             | 500           | 100           |
| Debtors                                     | 6           | 12,343        | 7,161         |
| Cash at bank                                |             | <u>46,120</u> | <u>90,000</u> |
|   |             | 58,963        | 97,261        |
| <i>Current Liabilities</i>                  |             |               |               |
| Creditors falling due within one year       | 7           | (5,288)       | (3,636)       |
| Net Current Assets                          |             | <u>53,675</u> | <u>93,625</u> |
| Total Assets less Current Liabilities       |             | <u>59,918</u> | <u>98,632</u> |
| Represented by:                             |             |               |               |
| Accumulated restricted funds                | 8           | 8,296         | 8,896         |
| Accumulated unrestricted & designated funds | 8           | 51,622        | 89,736        |
| Total funds                                 |             | <u>59,918</u> | <u>98,632</u> |

Approved by the trustees on 5 December 2022 and signed on their behalf by:

  
.....  
David Mackie CBE, KC

  
.....  
Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**  
**CASH FLOW STATEMENT**  
**YEAR ENDED 31 MARCH 2022**

|   | <b>2022</b>     | <b>2021</b>   |
|---|-----------------|---------------|
|   | <b>£</b>        | <b>£</b>      |
| <b>Cash flows from operating activities</b>                         | <b>(43,880)</b> | <b>46,852</b> |
| Change in cash and cash equivalents in the reporting period         | (43,880)        | 46,852        |
| Cash and cash equivalents at the beginning of the reporting period  | 90,000          | 43,148        |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>46,120</b>   | <b>90,000</b> |
| <b>Reconciliation of cash flows from operating activities</b>       |                 |               |
| Net income/(expenditure) for the reporting period                   | (38,714)        | 53,026        |
| Depreciation  | 3,058           | 4,437         |
| Decrease/(increase) in debtors and stock                            | (5,582)         | (4,865)       |
| (Decrease)/increase in creditors                                    | 1,652           | (241)         |
| (Purchase) of fixed assets  | (4,294)         | (5,505)       |
| <b>Net cash used in operating activities</b>                        | <b>(43,880)</b> | <b>46,852</b> |

The notes on pages 11 to 15 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2022**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO has considered the impact of COVID 19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing of these financial statements.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO’s accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2022**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2022**

##### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2021: two).

The CIO utilises the services of several volunteers (including trustees). It also utilises the services of freelance contractors from time to time.

##### **3. Related party transactions**

Donations totalling £832 were received from x trustees.

The CIO paid for media services of £5,332 to We are Relish, a business of which Emma Lloyd, a trustee, is a significant shareholder.

##### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2022**

**5. Tangible fixed assets**

|                         |                      |
|-------------------------|----------------------|
| <b>Cost</b>             | <b>£</b>             |
| At 1 April 2021         | 42,492               |
| Additions               | 4,294                |
| <b>At 31 March 2022</b> | <b><u>46,786</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2021         | 37,485               |
| Charge for year         | 3,058                |
| <b>At 31 March 2022</b> | <b><u>40,543</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2022</b> | <b>6,243</b>         |
| At 31 March 2021        | 5,007                |

**6. Debtors**

|                               | 2022                 | 2021                |
|-------------------------------|----------------------|---------------------|
|                               | £                    | £                   |
| Trade debtors                 | 3,210                | 55                  |
| Other debtors and prepayments | 9,133                | 7,106               |
|                               | <b><u>12,343</u></b> | <b><u>7,161</u></b> |

**7. Creditors falling due within one year**

|                                     | 2022                | 2021                |
|-------------------------------------|---------------------|---------------------|
|                                     | £                   | £                   |
| Trade creditors                     | 500                 | -                   |
| Provisions for fees paid in advance | -                   | 1,125               |
| Accruals                            | 4,788               | 2,511               |
|                                     | <b><u>5,288</u></b> | <b><u>3,636</u></b> |

**THE ALDEBURGH JUBILEE HALL CIO**

**NOTES TO THE ACCOUNTS (continued)**

**YEAR ENDED 31 MARCH 2022**

**8. Funds**

Fund movements were as follows:

|                         | <b>Brought forward</b> | <b>Received</b> | <b>Expended</b>  | <b>Transfer</b> | <b>Carried forward</b> |
|-------------------------|------------------------|-----------------|------------------|-----------------|------------------------|
|                         | £                      | £               | £                | £               | £                      |
| Unrestricted Funds      | 69,736                 | 54,123          | (100,415)        | 20,000          | 43,444                 |
| Designated Funds        | <u>20,000</u>          | <u>8,178</u>    | -                | <u>(20,000)</u> | <u>8,178</u>           |
|                         | 89,736                 | 62,301          | (100,415)        | -               | 51,622                 |
| Restricted Funds:       |                        |                 |                  |                 |                        |
| Development fund        | -                      | -               | -                | -               | -                      |
| Community Arts Fund     | 1,500                  | -               | (600)            | -               | 900                    |
| IT/Systems Fund         | 3,000                  | -               | -                | -               | 3,000                  |
| Stage and Lighting Fund | 2,896                  | -               | -                | -               | 2,896                  |
| Catering Equipment Fund | 1,500                  | -               | -                | -               | 1,500                  |
| Other                   | -                      | -               | -                | -               | -                      |
| <b>Total</b>            | <b>98,632</b>          | <b>62,301</b>   | <b>(101,015)</b> | <b>-</b>        | <b>59,918</b>          |

**9. Analysis of net assets between funds**

|                                       | <b>Unrestricted Funds and Designated Funds</b> | <b>Restricted funds</b> | <b>Other funds</b> | <b>Total 2022</b> |
|---------------------------------------|--|-------------------------|--------------------|-------------------|
|                                       | £  | £                       | £                  | £                 |
| Fixed assets                          | 6,243  | -                       | -                  | 6,243             |
| Current assets                        | 50,667   | 8,296                   | -                  | 58,963            |
| Creditors falling due within one year | (5,288)  | -                       | -                  | (5,288)           |
|                                       | <u>51,622</u>                                  | <u>8,296</u>            | <u>-</u>           | <u>59,918</u>     |

**10. Financial instruments**

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £58,963 (2021: £97,261) and financial liabilities comprising creditors at amortised cost of £5,288 (2021: £3,636).

**11. Capital commitments**

At the balance sheet date, the CIO had no capital commitments (2021: nil).

**THE ALDEBURGH JUBILEE HALL CIO**

England & Wales - Charity number 1155896

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# Accounts

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**Charitable Incorporated Organisation**  
**Registered number: 1155896**

**THE ALDEBURGH JUBILEE HALL CIO**

**REPORT AND ACCOUNTS**

**31 MARCH 2021**

# **THE ALDEBURGH JUBILEE HALL CIO**

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## **THE ALDEBURGH JUBILEE HALL CIO**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

|                             |   |
|-----------------------------|---|
| <b>Constitution</b>         | The Aldeburgh Jubilee Hall CIO is constituted as a Charitable Incorporated Organisation (CIO)   |
| <b>Registered number</b>    | 1155896   |
| <b>Name</b>                 | The Aldeburgh Jubilee Hall CIO  |
| <b>Working name</b>         | The Aldeburgh Jubilee Hall  |
| <b>Principal address</b>    | Crabbe Street<br>Aldeburgh<br>Suffolk<br>IP15 5BN   |
| <b>Trustees</b>             | His Honour David Mackie CBE, QC (Chairman)<br>Ann Barkway<br>Amanda Carpenter<br>Richard Chaplin FCA<br>Nigel Howcutt<br>Emma Lloyd<br>Heather Newill |
| <b>Hon. Secretary</b>       | Christopher Higgins   |
| <b>Bankers</b>              | Barclays Bank PLC<br>4 Church Street<br>Woodbridge<br>IP12 1DJ  |
| <b>Independent examiner</b> | Hugh Cochrane ACA<br>26b High Street<br>Saxmundham<br>IP17 1AJ  |

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT**

**YEAR ENDED 31 MARCH 2021**

#### **Trustees' report**

The trustees present their statutory report together with the accounts of The Aldeburgh Jubilee Hall CIO ("the CIO") for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out on pages 11 and 12 of the attached accounts and comply with the CIO's constitution, applicable laws, the requirements of the Charities Act 2011 and the Charities SORP (FRS 102).

#### **Chair's report**

Unfortunately the Hall was closed throughout the financial year because of Covid lockdown. We are most grateful to Central and Local government and Arts Council England for the support which has enabled us to survive and to give the appearance of being in a satisfactory financial position.

As much of that support was subject to the understandable condition that the money is spent on identified projects once lockdown ends, the picture is more complex than it appears. With the end of lockdown we shall soon need to look for additional funding as box office income is never enough to cover costs at the Hall or other venues like it. More detail is given in the Achievements section below.

Throughout this period the trustees have, so far as the legislation has permitted, made plans for the Hall's eventual reopening and carried out essential maintenance and physical improvements to ensure that we can resume operations at the first opportunity. We have also invested in a range of products and modifications to the Hall which we anticipate will be needed for us to ensure the safest possible environment for our events.

#### **Structure, governance and management**

##### *Constitution and objects*

The Aldeburgh Jubilee Hall CIO – Charity Registration No. 1155896 – was established under a 'Foundation' model constitution dated 3 December 2013 and was registered with the Charity Commission on 21 February 2014. The CIO took over the affairs of The Aldeburgh Jubilee Hall, a trust established on 9 November 1887 and operated by a committee of management – Charity Registration No. 209482. The charitable objects of the CIO are the provision and maintenance of the Aldeburgh Jubilee Hall ("the Hall") for the use of the inhabitants of and visitors to Aldeburgh.

**THE ALDEBURGH JUBILEE HALL CIO**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

*Organisation*

The trustees are appointed by resolution of the existing trustees in accordance with the constitution.

The trustees who served during the year or subsequently resigned/appointed were:

Ann Barkway  
Carole Butler (resigned 20 September 2021)  
Amanda Carpenter (appointed 1 October 2021)  
Assis Carreiro (resigned 28 September 2021)  
Richard Chaplin  
Mark Fairweather (resigned 31 May 2021)  
Nigel Howcutt  
Emma Lloyd  
David Mackie  
Heather Newill

On appointment, trustees receive an induction pack which includes the latest annual report and accounts of the CIO, its constitution, the CIO's written policies, minutes of recent meetings of the trustees and the Charity Commission guidance on charity law and regulation.

Meetings of trustees normally take place every other month and in any event not less frequently than quarterly.

The CIO has two part-time staff members, who carry out the day-to-day management of the Hall, and utilises the services of thirty volunteers, including the trustees.

The CIO has written policies covering health and safety, children and vulnerable adults, equal opportunities, conflicts of interest, financial regulations and procedures, data protection and maintenance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

#### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the annual report and accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources for that period. In preparing the accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice (Accounting and Reporting by Charities) (the Charities SORP);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures being disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the CIO and which enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the CIO and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Risk management**

The trustees have established a process for identifying the major operational and financial risks to which the CIO is exposed and review these risks on a regular basis.

The CIO's primary objective is to make the Hall available for a wide variety of events and to maintain and improve the Hall's facilities. The principal risks are connected with the operation of the Hall and the financial and reputational consequences of the activities.

The trustees are satisfied that systems have been established and are functioning to mitigate and manage these risks.

The CIO has taken out insurance in respect of those risks for which cover is available. The types of cover and the limits of liability for each are reviewed annually upon renewal.

The Finance and General Purposes Committee of the CIO meet on a regular basis to review the financial position of the charity.

#### **Activities**

The CIO meets its objectives by making the Hall available to the local community for a wide range of cultural and educational events and by maintaining the Hall's facilities so that the events can be carried out in an effective and safe environment. When considering the aims and activities of the CIO, the trustees have had regard to the Charity Commission's general guidance on the provision of public benefit together with relevant specific guidance.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **TRUSTEES' REPORT (continued)**

#### **YEAR ENDED 31 MARCH 2021**

##### **Achievements, performance and financial review**

The onset of the Covid pandemic in March 2020 led to the Hall being closed for all activities throughout the year. Government restrictions meant that the Hall could not re-open until May 2021.

Payroll costs were mitigated through the furlough arrangements, the furlough grants being shown as part of incoming resources. The charity also received very welcome Local Authority support grants to defray ongoing overheads. There were also a number of donations generously made to the charity during the year.

The charity was successful in an application for funding from Arts Council England through the Culture Recovery Fund. The amount received in the year was £54,900 which has enabled the Hall to operate on a sustainable, cost-efficient basis. The funds have allowed the Hall to be ready to open in May 2021 with a Covid-safe operation and socially distanced audiences when necessary. Funds unutilised in the year ended 31 March 2021 are being used to support a programme of events in the year ending 31 March 2022 and to support operating costs and overheads.

We are indebted to the Department for Digital, Culture, Media and Sport for their support through Arts Council England.

The charity achieved a net surplus of £53,026 which added to reserves brought forward of £45,606 leaves reserves carried forward of £98,632. Overhead costs were minimised during the period of closure.

##### *Reserves policy*

The policy of the trustees is to retain for the time being free deposits of at least six months' normal operational costs.

##### *Going concern*

The trustees consider that the CIO has adequate financial resources and is well placed to manage its business risks. The planning process of the CIO, including financial projections, has taken into consideration the economic and financial environment in which the CIO operates and its impact on the sources of income and planned expenditure of the CIO.

The trustees believe that there are no material uncertainties that call into doubt the CIO's ability to continue. The accounts have therefore been prepared on the basis that the CIO is a going concern.

##### *Financial position*

The balance sheet at 31 March 2021 shows total funds of £98,632, of which £8,896 are restricted.

The CIO had at the year-end £93,625 of liquidity in the form of net current assets which is in excess of six months' normal operational costs.

##### *Investment policy*

The investment policy of the CIO is to safeguard the funds of the CIO by making secure investments to generate the best return possible from these funds consistent with the balance between maximising return and minimising risk. During the year ended 31 March 2021 no investments were held.

It is the policy of the trustees that all cash deposits held by the CIO shall qualify for compensation under the Financial Services Compensation Scheme.

**THE ALDEBURGH JUBILEE HALL CIO**

**TRUSTEES' REPORT (continued)**

**YEAR ENDED 31 MARCH 2021**

*Future plans*

The CIO will continue to meet its objectives by managing the Hall and improving and maintaining its facilities, as well as offering further events and shows for the community and public benefit.

The Trustees are mindful of the need to operate safely as the pandemic continues and will follow government guidelines as to opening and social distancing of audiences.

The objective is to re-open as the guidelines allow but to be cautious and not over-ambitious in the continued period of uncertainty.

Grants received in the year ended 31 March 2021, to enable a Covid safe reopening of the Hall and a suitable programme of events, will be expended during the year ending 31 March 2022. It is therefore the trustees' expectation that reserves arising in the period of closure will be significantly eroded during the year ending 31 March 2022.

**Related parties**

No trustee receives any remuneration or other benefit from their work with the CIO.

The related party transactions are set out in note 3 to the accounts. An arm's length basis is applied and no net cost arises to the Hall.

Approved by the trustees on 24 January 2022 and signed on their behalf by



David Maekie CBE, QC  
Trustee



Richard Chaplin FCA  
Trustee

**THE ALDEBURGH JUBILEE HALL CIO**  
**INDEPENDENT EXAMINER'S REPORT**  
**YEAR ENDED 31 MARCH 2021**

**Independent examiner's report to the trustees of The Aldeburgh Jubilee Hall CIO ("the Charity")**

I report on the accounts of the Charity for the year ended 31 March 2021, which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The Charity's trustees are responsible for the preparation of the accounts.

The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to: -

- 1) examine the accounts under section 145 of the 2011 Act;
- 2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3) to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

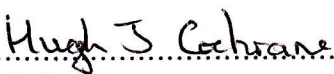
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention: -

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Hugh Cochrane  
Chartered Accountant  
26B High Street  
Saxmundham  
Suffolk  
IP17 1AJ

Date 26 January 2022

**THE ALDEBURGH JUBILEE HALL CIO**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31 MARCH 2021**

|                                     | Note | Restricted     | Unrestricted<br>and Designated | Total          | 2020          |
|-------------------------------------|------|----------------|--------------------------------|----------------|---------------|
|                                     |      | £              | £                              | £              | £             |
| <b>Incoming resources</b>           |      |                |                                |                |               |
| Grants, sponsors and donations      |      | -              | 100,052                        | 100,052        | 45,378        |
| Sales of merchandise                |      | -              | 170                            | 170            | 355           |
| Hall hire, box office, refreshments |      | -              | 346                            | 346            | 52,374        |
| Interest receivable                 |      | -              | 153                            | 153            | 345           |
| Other income                        |      | -              | -                              | -              | 50            |
| <b>Total</b>                        |      |                | <b>100,721</b>                 | <b>100,721</b> | <b>98,502</b> |
| <b>Resources expended</b>           |      |                |                                |                |               |
| <i>Costs of generating funds</i>    |      |                |                                |                |               |
| Payroll costs                       | 2    | -              | 28,140                         | 28,140         | 27,696        |
| Repairs, maintenance                |      | 1,104          | 2,623                          | 3,727          | 3,555         |
| Events, box office, refreshments    |      | -              | 858                            | 858            | 16,234        |
| Donations                           |      | -              | -                              | -              | 444           |
| Stationery                          |      | -              | -                              | -              | 294           |
|                                     |      | <b>1,104</b>   | <b>31,621</b>                  | <b>32,725</b>  | <b>48,223</b> |
| <i>Support costs</i>                |      |                |                                |                |               |
| Services                            |      | -              | 3,508                          | 3,508          | 9,296         |
| Depreciation                        |      | -              | 4,437                          | 4,437          | 3,320         |
| Insurance                           |      | -              | 1,954                          | 1,954          | 1,730         |
| Development work                    |      | -              | -                              | -              | 10,494        |
| Publicity and IT                    |      | -              | 3,390                          | 3,390          | 15,586        |
|                                     |      | -              | <b>13,289</b>                  | <b>13,289</b>  | <b>40,426</b> |
| <i>Governance costs</i>             |      |                |                                |                |               |
| Independent examiner and legal      |      | -              | 1,092                          | 1,092          | 814           |
| Payroll preparation                 |      | -              | 409                            | 409            | 362           |
| Licences, subscriptions             |      | -              | 180                            | 180            | 180           |
|                                     |      | -              | <b>1,681</b>                   | <b>1,681</b>   | <b>1,356</b>  |
| <b>Total</b>                        |      | <b>1,104</b>   | <b>46,591</b>                  | <b>47,695</b>  | <b>90,005</b> |
| <b>Net incoming resources</b>       |      | <b>(1,104)</b> | <b>54,130</b>                  | <b>53,026</b>  | <b>8,497</b>  |
| Total funds brought forward         |      | 10,005         | 35,601                         | 45,606         | 37,109        |
| Transfer from unrestricted funds    |      | (5)            | 5                              | -              | -             |
| <b>Total carried forward</b>        |      | <b>8,896</b>   | <b>89,736</b>                  | <b>98,632</b>  | <b>45,606</b> |

The notes on pages 11 to 15 form part of these financial statements.

Net incoming resources and the net movement in funds relate solely to activities from continuing operations.

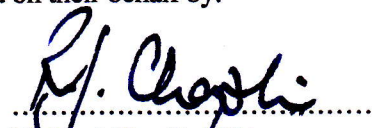
There have been no gains and losses other than those shown above and therefore no separate statement of total gains and losses has been prepared.

**THE ALDEBURGH JUBILEE HALL CIO**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

|   | Note | £             | 2021<br>£     | 2020<br>£     |
|---|------|---------------|---------------|---------------|
| <i>Fixed Assets</i>                         |      |               |               |               |
| Tangible Assets                             | 5    |               | 5,007         | 3,939         |
| <i>Current Assets</i>                       |      |               |               |               |
| Stock                                       |      | 100           |               | 200           |
| Debtors                                     | 6    | 7,161         |               | 2,196         |
| Cash at bank                                |      | <u>90,000</u> |               | <u>43,148</u> |
|   |      |               | 97,261        | 45,544        |
| <i>Current Liabilities</i>                  |      |               |               |               |
| Creditors falling due within one year       | 7    |               | (3,636)       | (3,877)       |
| Net Current Assets                          |      |               | <u>93,625</u> | <u>41,667</u> |
| Total Assets less Current Liabilities       |      |               | <u>98,632</u> | <u>45,606</u> |
| Represented by:                             |      |               |               |               |
| Accumulated restricted funds                | 8    |               | 8,896         | 10,005        |
| Accumulated unrestricted & designated funds | 8    |               | 89,736        | 35,601        |
| Total funds                                 |      |               | <u>98,632</u> | <u>45,606</u> |

Approved by the trustees on 24 January 2022 and signed on their behalf by:

  
 .....  
 David Mackie CBE, QC

  
 .....  
 Richard Chaplin FCA

The notes on pages 11 to 15 form part of these financial statements.

**THE ALDEBURGH JUBILEE HALL CIO**

**CASH FLOW STATEMENT**

**YEAR ENDED 31 MARCH 2021**

|   | <b>2021</b>   | <b>2020</b>    |
|---|---------------|----------------|
|   | <b>£</b>      | <b>£</b>       |
| <b>Cash flows from operating activities</b>                         | <b>46,852</b> | <b>(3,220)</b> |
| Change in cash and cash equivalents in the reporting period         | 46,852        | (3,220)        |
| Cash and cash equivalents at the beginning of the reporting period  | 43,148        | 46,368         |
| <b>Cash and cash equivalents at the end of the reporting period</b> | <b>90,000</b> | <b>43,148</b>  |
| <b>Reconciliation of cash flows from operating activities</b>       |               |                |
| Net income/(expenditure) for the reporting period                   | 53,026        | 8,497          |
| Depreciation  | 4,437         | 3,320          |
| Decrease/(increase) in debtors and stock                            | (4,865)       | 2,534          |
| (Decrease)/increase in creditors                                    | (241)         | (16,479)       |
| (Purchase) of fixed assets  | (5,505)       | (1,092)        |
| <b>Net cash used in operating activities</b>                        | <b>46,852</b> | <b>(3,220)</b> |

The notes on pages 11 to 15 form part of these financial statements.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS**

#### **YEAR ENDED 31 MARCH 2021**

##### **Charity information**

The Aldeburgh Jubilee Hall CIO (“the CIO”) has as its principal objects the provision and maintenance of the Aldeburgh Jubilee Hall (“the Hall”) for the use of the inhabitants of and visitors to Aldeburgh.

The CIO is a registered charity (registered number: 1155896) which is incorporated and domiciled in England. The principal address of the CIO is Crabbe Street, Aldeburgh IP15 5BN.

##### **Principal activity**

The principal activities of the CIO are the hire, event management and maintenance of the Hall.

##### **Basis of accounting**

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a ‘true and fair’ view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a ‘true and fair’ view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The CIO meets the definition of a public benefit entity under FRS 102.

##### **Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. The CIO has considered the impact of COVID 19 and the impact on its forecasts and working capital requirements for a period of 12 months from the date of signing of these financial statements.

##### **Critical accounting judgments and key sources of estimation uncertainty**

In the application of the CIO's accounting policies, which are described below, trustees are required to make judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2021**

##### **Financial instruments**

The CIO has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise trade and other creditors.

##### **Accounting for income**

Incoming resources are recognised in the period in which the CIO is entitled to receipt of the funds if performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Expenditure is included in the statement of financial activities when incurred and includes any attributable VAT which cannot be recovered.

##### **Investments**

Listed investments are included on the balance sheet at market value. Realised and unrealised gains (or losses) are credited (or debited) to the Statement of Financial Activities in the year in which they arise. Currently all investments are held as cash deposits.

##### **Funds**

Restricted funds comprise monies raised for, or whose use is restricted to, a specific purpose, or contributions subject to donor-imposed conditions.

Unrestricted funds comprise amounts which may be applied towards the CIO's charitable activities at the discretion of the trustees.

##### **Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any cash at bank and cash in hand.

##### **Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

##### **Depreciation**

Depreciation is charged on fixtures and fittings on a straight-line basis over 4 years. No depreciation is provided on freehold land, since the trustees consider that the life of the asset and its likely residual value render any depreciation insignificant.

##### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **1. Taxation**

The CIO is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

## **THE ALDEBURGH JUBILEE HALL CIO**

### **NOTES TO THE ACCOUNTS (continued)**

#### **YEAR ENDED 31 MARCH 2021**

##### **2. Trustees and employees**

The trustees are covered by indemnity insurance, the premium for which is paid by the CIO. The cover is included in the comprehensive policy taken out by the CIO and the premium is not separately identified.

The CIO has two part-time employees (2020: two).

The CIO utilises the services of 30 volunteers (including trustees).

##### **3. Related party transactions**

Donations totalling £4,370 were received from four trustees.

The CIO paid for media services of £330 to We are Relish, a business of which Emma Lloyd, a trustee, is a significant shareholder.

##### **4. Freehold Property**

The freehold property known as The Jubilee Hall, Crabbe Street, Aldeburgh was originally conveyed on 9 November 1887 by gift to fourteen trustees in trust for the charity then known as The Aldeburgh Jubilee Hall. On 28th September 1970, the successor trustees vested the property in the Official Custodian for Charities to be held in trust for that charity. During the year ended 31 March 2019 a piece of access land was acquired by the Charity. Following the registration of the CIO, the title of the property has been transferred into the name of the CIO.

The trustees do not intend to dispose of any part of the property and do not propose to arrange for a professional valuation of the property, considering that the usefulness of the exercise would not justify the significant cost involved.

**THE ALDEBURGH JUBILEE HALL CIO**  
**NOTES TO THE ACCOUNTS (continued)**  
**YEAR ENDED 31 MARCH 2021**

**5. Tangible fixed assets**

|                         |                      |
|-------------------------|----------------------|
| <b>Cost</b>             | <b>£</b>             |
| At 1 April 2020         | 36,987               |
| Additions               | 5,505                |
| <b>At 31 March 2021</b> | <b><u>42,492</u></b> |
| <b>Depreciation</b>     |                      |
| At 1 April 2020         | 33,048               |
| Charge for year         | 4,437                |
| <b>At 31 March 2021</b> | <b><u>37,485</u></b> |
| <b>Net book value</b>   |                      |
| <b>At 31 March 2021</b> | <b>5,007</b>         |
| At 31 March 2020        | 3,939                |

**6. Debtors**

|               |                     |                     |
|---------------|---------------------|---------------------|
|               | <b>2021</b>         | <b>2020</b>         |
|               | <b>£</b>            | <b>£</b>            |
| Trade debtors | 55                  | 1,841               |
| Prepayments   | 7,106               | 355                 |
|               | <b><u>7,161</u></b> | <b><u>2,196</u></b> |

**7. Creditors falling due within one year**

|                                     |                     |                     |
|-------------------------------------|---------------------|---------------------|
|                                     | <b>2021</b>         | <b>2020</b>         |
|                                     | <b>£</b>            | <b>£</b>            |
| Trade creditors                     | -                   | 198                 |
| Provisions for fees paid in advance | 1,125               | 1,125               |
| Accruals                            | 2,511               | 2,554               |
|                                     | <b><u>3,636</u></b> | <b><u>3,877</u></b> |

## THE ALDEBURGH JUBILEE HALL CIO

### NOTES TO THE ACCOUNTS (continued)

YEAR ENDED 31 MARCH 2021

#### 8. Funds

Fund movements were as follows:

|                         | Brought forward | Received       | Expended        | Transfer | Carried forward |
|-------------------------|-----------------|----------------|-----------------|----------|-----------------|
|                         | £               | £              | £               | £        | £               |
| Unrestricted Funds      | 35,601          | 100,721        | (46,591)        | (19,995) | 69,736          |
| Designated Funds        | -               | -              | -               | 20,000   | 20,000          |
| Restricted Funds:       |                 |                |                 |          |                 |
| Development fund        | -               | -              | -               | -        | -               |
| Community Arts Fund     | 1,500           | -              | -               | -        | 1,500           |
| IT/Systems Fund         | 3,000           | -              | -               | -        | 3,000           |
| Stage and Lighting Fund | 4,000           | -              | (1,104)         | -        | 2,896           |
| Catering Equipment Fund | 1,500           | -              | -               | -        | 1,500           |
| Other                   | 5               | -              | -               | (5)      | -               |
| <b>Total</b>            | <b>45,606</b>   | <b>100,721</b> | <b>(47,695)</b> | <b>-</b> | <b>98,632</b>   |

A sum of £1,104 was charged to the Stage and Lighting Fund in the year for lighting winches and ropes. An amount of £20,000 was transferred to a designated fund as the expectation of the donor was that it would be used during a period of operational activity rather than whilst the Hall was closed due to the Covid pandemic.

#### 9. Analysis of net assets between funds

|                                       | Unrestricted Funds and Designated Funds | Restricted funds | Other funds | Total 2021    |
|---------------------------------------|---|------------------|-------------|---------------|
|                                       | £                                       | £                | £           | £             |
| Fixed assets                          | 5,007                                   | -                | -           | 5,007         |
| Current assets                        | 89,365                                  | 7,896            | -           | 97,261        |
| Creditors falling due within one year | (3,636)                                 | -                | -           | (3,636)       |
|                                       | <u>90,736</u>                           | <u>7,896</u>     | <u>-</u>    | <u>98,632</u> |

#### 10. Financial instruments

At the balance sheet date, the CIO held financial assets comprising cash, debtors and stock at amortised cost of £97,261 (2020: £45,544) and financial liabilities comprising creditors at amortised cost of £3,636 (2020: £3,877).

#### 11. Capital commitments

At the balance sheet date, the CIO had no capital commitments (2020: nil).