

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

England & Wales · Charity number 1155887

## Details

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**Other names** SRI SAMBODHI BUDDHIST MEDITATION CENTRE, SSCDF

**Status** Registered

**Legal form** Charitable company

**Company number** [08733953](#)

**Registered** 2014-02-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 84 Dacre Road  
London  
E13 0PR

**Phone** 02085481628

**Email** [info@srisambodhi.org.uk](mailto:info@srisambodhi.org.uk)

**Website** [www.srisambodhi.org.uk](http://www.srisambodhi.org.uk)

## Activities

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**Objects:** 1) ADVANCE THE BUDDHIST FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE FOLLOWING DOCTRINE :(A) THERAWADA BUDDHIST PHILOSOPHY(B) VINAYA SUTHARA, AND(C) ABDIAMMA PREACHED BY THE LORD GAUTHAM BUDDHA2) THE PREVENTION OR RELIEF OF POVERTY ANYWHERE IN THE WORLD BY PROVIDING OR ASSISTING IN THE PROVISION OF EDUCATION, TRAINING, HEALTHCARE PROJECTS AND ALL THE NECESSARY SUPPORT DESIGNED TO ENABLE AND GIVE A SUSTAINABLE INCOME AND BE SELF SUFFICIENT3) PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF PUBLIC BY PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.

**Activities:** Advance the Buddhist faith for the benefit of the public in accordance with the Theravada doctrinesThe charity will do this by propagating and promote knowledge of Buddha's teachings. providing a place of worship and meditation increased ' spiritual and moral education of people. Promotion of religious harmony increased well-being amongst the inter-faith groups

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

- Newham

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£99,801	£17,162	-	-
2023-10-31	£109,420	£18,084	-	-
2022-10-31	£50,365	£18,591	-	-
2021-10-31	£88,395	£18,105	-	-
2020-10-31	£36,629	£19,902	-	-

## Trustees

Name	Role	Appointed
Rev Boralande Wajiragnana Thero	Chair	2019-07-27
Chandani Kalugampitiya		2019-07-27
DON DHARMAPALA RATNAYAKA		2015-07-20
Rev Dikkwelle Upatissa Thero		2017-07-01
Rev Muruddeniye Dhammarathana Thero		2018-02-22
SURANIMALA SENARATNE		2013-11-11
Sujith Chaminda Dissanayake		2015-12-30

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

England & Wales - Charity number 1155887

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# Accounts

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Charity Registration No. 1155887

Company Registration No. 08733953 (England and Wales)

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2024**

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2024**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**Legal and Administrative Information**

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**Board of Trustees**

Rev Boralande Wajiragnana Thero (The Chairman)  
Rev Muruddeniye Dhammarathana Thero  
Rev Dikwelle Upatisaa Thero  
Mr Suranimala Senaratne (The Secretary)  
Mr Don Ratnayaka (The Treasurer)  
Mr Sujith Dissanayake  
Mrs Chandani Kalugampitiya

**Charity Number** 1155887

**Company Number** 08733953

**Principal address** 84 Dacre Road  
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London  
E13 0PR

**Bankers** Bank of Ceylon  
1 Devonshire Square  
London EC2M 4WD

**Registered Office** 84 Dacre Road  
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# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2024

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The Trustees present their report and accounts for the period 01 November 2023 to 31 October 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

### Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital, established under a Memorandum and Articles of Association, incorporated on 15 October 2013. The Foundation was registered with the Charity Commission on 21 February 2014.

The trustees, who are the directors for the purpose of company law, and who served during the period are:

1. Rev B Wajiragnana Thero
2. Rev M Dhamarathana Thero
3. Rev D Upatissa Thero
4. Mr S Senaratne
5. Mr D D Ratnayaka
6. Mr S C Dissanayake
7. Mrs P C Kalugampitiya

Trustees No. 1, 2, 3 and 4 are residents of Sri Lanka. The remaining three trustees are UK residents.

None of the trustees have any beneficial interest in the company. All the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no indemnity provisions in place for the trustees.

The trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to major risks.

# **SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

## **Trustees' Report for the period ended 31 October 2024 (continued)**

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### **Objective and Activities**

#### The Charity's Objectives:

1. Advancement of the Buddhist faith and philosophy in accordance with the following doctrines:
  - a) Theravadha Buddhist Scriptures
  - b) Sutta Pitaka (Teachings) and Vinaya Pitaka (Discipline) Discourses
  - c) Abhidhamma (higher doctrine; detailed analysis of all mental faculties and elements) preached by Gautama Buddha

The charity will do this by propagating the Buddha's teachings locally, nationally and internationally through the Buddhist TV (<https://www.thebuddhist.tv/>), undertaking ceremonial activities and rituals on a regular basis and holding weekly Dhamma (Buddha's teachings) talks, discussions, meditation sessions and retreats.

2. The prevention and relief of poverty anywhere in the world, by providing or assisting in the provision of education, training and healthcare projects, and providing necessary support for self-sufficiency.
3. The promotion of religious harmony for the benefit of the public by promoting knowledge, mutual understanding and respect for the beliefs of different religious faiths. This has been promoted by providing/participating in lectures, seminars, and workshops on the Buddhist faith and participating in Newham Borough schools' religious education programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

#### The Foundation activities and events relate to the year ended 31 October 2024:

Rev Madugalle Mahanama Thero is the monk-in-charge (Viharadikari) of the temple. His role is to head the congregation and conduct worship, deliver sermons, chanting Buddha discourses and provide spiritual guidance and support for all visiting members of the community. His activities also include delivering sermons and chanting at other Buddhist temples and visiting homes of members of the congregation, on invitation, to give blessings and for related spiritual activities. He is supported by monks visiting from Sri Lanka and other temples in the UK. Rev Madugalle Mahanama Thero resides at the temple. He made a private visit to Sri Lanka for about three months in October and returned in February.

The practice of live streaming of daily evening worship and other programmes conducted at the temple via Zoom during Covid has been so successful, that the practice has continued. The devotees now have a choice whether to participate in temple activities in person or remotely via Zoom. A majority of programmes conducted at the temple is live streamed via Zoom. In addition sermons by monks in Sri Lanka, sponsored by devotees are also live streamed Via Zoom.

During the year Rev Sooriyagoda Siridhamma Thero, Rev Tempitiye Indawimala Thero and Rev Kaluthara Mitta Thero arrived at the temple to observe 'Vas' (rains retreat). They returned to Sri Lanka after the Kathina festival, which followed the end of Vas. Ven Boralande Vajiragnana Nayaka Thero (Chief Prelate, Chairman of Sri Sambodhi Community Development Foundation) arrived specially for the Kathina festival and returned to Sri Lanka after the festival.

In 2024 March, the sixth anniversary of the passing away of our Founder and the first Chairman, the Most Reverend Daranagama Kusaladhamma Nayaka Thero, was commemorated. On the 10<sup>th</sup> of March there was a

special sermon from Sri Lanka in the morning, dana (lunch) for monks and a special Buddha worship in the evening by Rev Mahanama Thero from Sri Lanka. The event was attended in person by a several devotees, while some participated via Zoom.

Vesak, which commemorates the Birth, Enlightenment and Passing Away of Gautama Buddha was celebrated in May 2024. Poson, which commemorates the introduction of Buddhism to Sri Lanka by Arahant Mahinda Thero at Mihintale, in the third century B.C, was celebrated in June 2024, Esala, which commemorates Buddha's preaching of his First Sermon, (The Setting in Motion of the Wheel of the Dhamma Sutta) and the arrival of Buddha's Tooth Relic in Sri Lanka was celebrated in July 2024.

In addition to these specific events devotees observed 'eight-precepts' on Sundays nearest to the full moon day, each month. The full moon days in each month marks important events in the Buddhist calendar. Many devotees visited the temple throughout the day to celebrate and to receive blessings for the New Year (1st January), the Sri Lanka Independence Day (4th February) and Sinhala and Tamil New Year (14th April). There were special evening worship programmes for each event.

Vas from the full moon day in July (Esala) to the full moon day in October (Vap) was celebrated weekly with Sunday worship. During these months each Sunday worship was sponsored by a group of devotees. Vas culminated in a ceremony of the offering of a Kathina robe to a monk. The Kathina ceremony was held on 5<sup>th</sup> November on a grand scale. It was held in the temple and attended by the resident monks and over 20 monks from temples in the UK.

The Foundation worked closely with the Newham Schools' Religious Education Advisor and continued to support local schools in their religious education. The visits by school children were not held due to the construction work at the temple. The Foundation took part in discussions with religious teachers.

The Foundation provides opportunities to the devotees to help the community and some of the forest monasteries in Sri Lanka, which experienced hardship. Several devotees of the temple provided financial assistance to temples and other institutions in Sri Lanka with development work and other activities and worked with organisations aiding the disabled and the poor.

The religious school operated by the Foundation, which was started in 2015 did not function since Covid pandemic.

Trustee meetings were limited to three during the year, as there were not many activities to report.

### Achievements and performance

The monks conduct all the programmes and live at the property free of charge and are not paid a salary. They render a yeoman service to the community on a voluntary basis. Their welfare is being looked after by the devotees. The charity does not have any employees. All work is done by volunteers. At present the charity does not have any major fund raising events except that a small food fair with associated activities was held for the first time during the year. The charity does not receive any grant from any public or private organisations. Due to financial reasons the fund raising possibilities are being reviewed.

The devotees of the Foundation donate funds which are used for the day to day running expenses and further development of the Foundation. The devotees also bring requisites for the monks and for the temple and provide breakfast and lunch for the monks throughout the year. The Foundation maintains a list of donors who contribute monthly by bank standing order. A special fund has been set up to collect donations for the construction of the extension to the existing building.

The construction work on the extension, which started in June 2021 progressed slowly due to the pandemic and difficulties in sourcing out building materials. The devotees have been steadily donating funds, within

their means, while various building regulations and procedures were complied with. It is scheduled to be completed by the end of August 2025.

We are grateful to the many devotees who have worked tirelessly, consistently and voluntarily for the benefit of the Foundation and its development.

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2024 (continued)

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### Financial Review

#### Reserves policy:

The charity has very few fixed costs and has no need for reserves beyond a minimal level. The trustees consider that £ 10,000 is adequate as free reserves at the present time. The charity currently holds much more than this amount.

#### Results for the year:

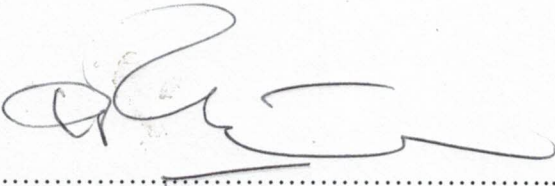
In the period ended 31 October 2024, the Foundation had an excess of income over expenditure amounting to £ 82,639 Reserves carried forward amount to £ 468,450.

The statement of Financial Activities on Page 10 summarises the incoming sources and main areas of expenditure. The Balance Sheet on Page 11 shows the Charity's assets and liabilities at 31 October 2024.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Donations by devotees for the construction work have continued but at a slower pace than in the previous year. The net income for the current year reflects this effect.

On behalf of the Board of Trustees,



.....  
D D Ratnayaka  
Trustee & Treasurer  
Dated: July 2025

# **SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

I report on the accounts of the Charity for the year ended 31 October 2024, which are set out on pages 10 to 11.

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

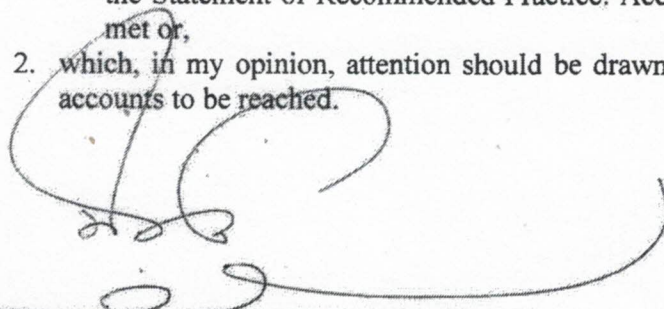
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not cover all the evidence that would be required in an audit. The report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Daya Dayarathna  
113 Beaconsfield Road  
Canning Town  
London E16 4HT  
Dated: July 2025

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR  
THE PERIOD ENDED 31 OCTOBER 2024**

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		2024	2023
	Notes		
<b>Incoming resources from generated funds</b>		£	£
Donation and legacies	2	<u>99,801</u>	<u>109,420</u>
<b>Resources expended</b>			
Governance cost	3	17,162	18,084
<b>Total resources expended</b>		<u>17,162</u>	<u>18,084</u>
<b>Net income for the year/ Net movement in funds</b>		82,639	91,336
<b>Fund balance at 31 October 2023</b>		385,811	294,475
<b>Fund balance at 31 October 2024</b>		<u>468,450</u>	<u>385,811</u>

The statement of financial activity also complies with the requirements for an Income and Expenditure Account under Companies Act 2006.

## SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

### BALANCE SHEET AS AT 31 OCTOBER 2024

	Notes	2024	2023
<b>Fixed assets</b>		£	£
Tangible assets	7	977,894	882,851
<b>Current Assets</b>			
Debtors	8	18,000	3,037
Cash in bank and in hand		14,127	21,234
		<u>32,127</u>	<u>24,271</u>
<b>Creditors: amounts falling due within one year</b>	9	(12,783)	(12,200)
<b>Net current assets</b>		<u>19,344</u>	<u>12,071</u>
<b>Total assets less liabilities</b>		997,238	894,922
<b>Creditors: amounts falling due after more than one year</b>	10	(528,788)	(509,111)
<b>Net assets</b>		<u>468,450</u>	<u>385,811</u>
<b>Income funds</b>			
Restricted Funds		10,000	10,000
Unrestricted funds		458,450	375,811
		<u>468,450</u>	<u>385,811</u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the period ended 31 October 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on .....

29 July 2025

*Bud*

.....  
Rev Boralande Wajiragana Thero  
Trustee and Chairman

*S. Senaratne*

.....  
S. Senaratne  
Trustee and Secretary

*DD Ratnayaka*

.....  
D D Ratnayaka  
Trustee & Treasurer

*ST Dissanayake*

.....  
S T Dissanayake  
Trustee

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation has been provided for additions made nearer the year end as the trustees are of the opinion that the additions were fitted towards the end of the accounting period and no depreciation is necessary.

**2. Donations and legacies**

	<b>2024</b>	<b>2023</b>
	£	£

Donations include donations for the new build	99,801	109,420
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**3. Total resources expended**

	<b>2024</b>	<b>2023</b>
	£	£

Governance cost	17,162	18,084
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There are no charges for accountancy fees during the year

**4. Governance costs**

	<b>2024</b>	<b>2023</b>
	£	£

Governance costs comprise:		
Professional and Registration fees	48	211
Donations	5,260	4,513
Other support costs	11,854	13,360
	17,162	18,084

Donations mainly include those made to monasteries in Sri Lanka to meet their operating costs in appreciation of the sermons given via Zoom. The scheme started during Covid-19 isolation period was found to be very beneficial to our congregation and thus it has been extended beyond Covid-19 isolation period.

## 5. Trustees

None of the trustees, or any person connected with them, received any remuneration during the period for services provided to the foundation.

## 6. Employees

There were no employees during this period.

## 7. Tangible fixed assets

	<b>Land and Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 1 Nov 2023	907,609	24,132	931,741
Additions	87,967	9,073	97,040
Disposal			
At 31 October 2024	<u>995,576</u>	<u>33,205</u>	<u>1,028,781</u>
<b>Depreciation</b>			
At 31 October 2024	<u>29,731</u>	<u>21,156</u>	<u>50,887</u>
<b>Net book value</b>			
At 31 October 2024	<u>965,845</u>	<u>12,049</u>	<u>977,894</u>

## 8. Debtors

	<b>2024</b>	<b>2023</b>
	£	£
Trade debtors	<u>18,000</u>	<u>3,037</u>

## 9. Creditors: amounts falling due within one year

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	12,783	12,200
Accruals		
	<u>12,783</u>	<u>12,200</u>

## 10. Creditors: amounts falling due after more than one year

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	<u>528,788</u>	<u>509,111</u>

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

England & Wales - Charity number 1155887

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# Accounts

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Charity Registration No. 1155887

Company Registration No. 08733953 (England and Wales)

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

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# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

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The Trustees present their report and accounts for the period 01 November 2022 to 31 October 2023.

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The trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to major risks.

# **SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

## **Trustees' Report for the period ended 31 October 2023 (continued)**

### **Objective and Activities**

#### **The Charity's Objectives:**

1. Advancement of the Buddhist faith and philosophy in accordance with the following doctrines:
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Rev Madugalle Mahanama Thero went to Sri Lanka in March 2020 and after the Covid pandemic and returned in November 2022. Rev Aparakke Dhammanadha Thero, temporarily joined the temple in 2020 and continued to serve the community as did Rev Mahanama Thero before him, performing all the aforementioned activities. When Rev Mahanama Thero returned he took over from Rev Dhammanadha Thero and conduct the daily evening worship and the monthly retreat (poya sil) programmes. The practice of live streaming of evening worship and other programmes conducted at the temple via Zoom during Covid has been so successful, that the practice has continued. The devotees now have a choice whether to participate in temple activities in person or remotely via Zoom. Other programmes including up to 6 sermons a month and meditation classes every Saturday, by monks in Sri Lanka, are also live streamed via Zoom.

During the year Ven Nawelagama Amithadassana Thero arrived at the temple to observe Vas and remained at the Vihara for about six months. He returned to Sri Lanka after the Kathina festival. Ven Pannegamuwe Seeladassana Thero arrived at the temple with Ven Boralande Vajiragnana Nayaka Thero (Chief Prelate, Chairman of Sri Sambodhi Community Development Foundation) for the Kathina festival. The latter returned to Sri Lanka after one week. Ven Seeladassana Thero returned to Sri Lanka after about 6 months.

In 2023, the fifth anniversary of the passing away of our Founder and the first Chairman, the Most Reverend Daranagama Kusaladhamma Nayaka Thero, was commemorated. There was a special sermon from Sri Lanka in the morning and Buddha worship in the evening. On the 4<sup>th</sup> of March there was a special sermon from Sri Lanka in the morning, dana (lunch) for monks and a special Buddha worship in the evening by Rev Mahanama Thero from Sri Lanka. The event was attended in person by a several devotees, while some participated via Zoom.

On 8th April 2022 a remembrance ceremony was held in memory of our first Patron, Chief Prelate of the Asgiriya Chapter in Sri Lanka, Rev. Udugama Sri Buddharakkitha Maha Nayka Thero who passed away on the same day in 2015.

Vesak, which commemorates the Birth, Enlightenment and Passing Away of Gautama Buddha was celebrated in May 2022. Poson, which commemorates the introduction of Buddhism to Sri Lanka by Arahant Mahinda Thero at Mihintale, in the third century B.C, was celebrated in June 2022 and Esala, which commemorates Buddha's preaching of his First Sermon, (The Setting in Motion of the Wheel of the Dhammachakka Sutta), starting of Vas (Rains Retreat) and the arrival of Buddha's Tooth Relic in Sri Lanka were celebrated in July 2022 via Zoom with some devotees attending in person.

In addition to these specific events devotees observed 'eight-precepts' on Sundays closest to the full moon day, each month. The full moon days in each month marks important events in the Buddhist calendar. Some devotees visited the temple throughout the day to celebrate and to receive blessing for the New Year (1st January), the Sri Lanka Independence Day (4th February) and Sinhala and Tamil New Year (14th April).

Vas (rains retreat) from the full moon day in July (Esala) to the full moon day in October (Vap) was celebrated weekly with Sunday worship, primarily via Zoom. During these months each Sunday worship was sponsored by a devotee. These worships culminated in a ceremony of the offering of a Kathina robe to the monk. The Kathina ceremony was held on 4<sup>th</sup> November at a grand scale. It was held at hall near the temple and attended by the resident monk and several other monks from temples in the UK.

The Foundation worked closely with the Newham Schools' Religious Education Advisor and continued to support local schools in their religious education. The normal visits by school children were not held due to the construction work at the temple. Instead, The Foundation took part in discussions with religious teachers.

The Foundation provides opportunities to the devotees to help the community and some of the forest monasteries in Sri Lanka, which experienced hardship during the pandemic. Several devotees of the temple provided financial assistance to temples and other institutions in Sri Lanka with development work and other activities and worked with organisations aiding the disabled and the poor.

The religious school operated by the Foundation, which was started in 2015 did not function since Covid pandemic.

Trustee meetings were limited to three during the year, as there were not many activities to report.

### Achievements and performance

The monks conduct all the programmes and live at the property free of charge and are not paid a salary. They render a yeoman service to the community on a voluntary basis. Their welfare is being looked after by the devotees. The charity does not make any charges whether in cash or benefits in kind for any of the services conducted by the temple. All donations made are voluntary. The charity does not have any employees. All work is done by volunteers. At present the charity does not have any fund raising events and does not receive any grant from any public or private organisations. Due to financial reasons the fund raising possibilities are being reviewed.

The devotees of the Foundation donate funds which are used for the day to day running expenses and further development of the Foundation. The devotees also bring requisites for the monks and for the temple and provide breakfast and lunch for the monks throughout the year. The Foundation maintains a list of donors who contribute monthly by bank standing order. A special fund has been set up to collect donations for the building works.

The construction work on the extension, which started in June 2021 progressed slowly due to the pandemic and difficulties in sourcing out building materials. The devotees have been steadily donating funds, within their means, while various building regulations and procedures were complied with. It is scheduled to be completed by the end of August 2024.

We are grateful to the many devotees who have worked tirelessly, consistently and voluntarily for the benefit of the Foundation and its development.

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2023 (continued)

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### Financial Review

#### Reserves policy:

The charity has very few fixed costs and has no need for reserves beyond a minimal level. The trustees consider that £ 10,000 is adequate as free reserves at the present time. The charity currently holds much more than this amount.

#### Results for the year:

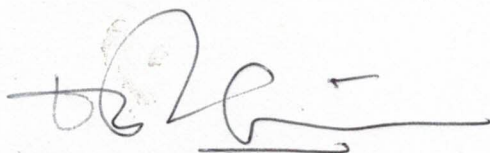
In the period ended 31 October 2023, the Foundation had an excess of income over expenditure amounting to £ 91,336 Reserves carried forward amount to £ 385,811.

The statement of Financial Activities on Page 10 summarises the incoming sources and main areas of expenditure. The Balance Sheet on Page 11 shows the Charity's assets and liabilities at 31 October 2023.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Donations by devotees for the extension have continued but at a slower pace than in the previous year. The net income for the current year reflects this effect.

On behalf of the Board of Trustees,



.....  
D D Ratnayaka  
Trustee & Treasurer  
Dated: 25 July 2024

## SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

I report on the accounts of the Charity for the year ended 31 October 2023, which are set out on pages 10 to 11.

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

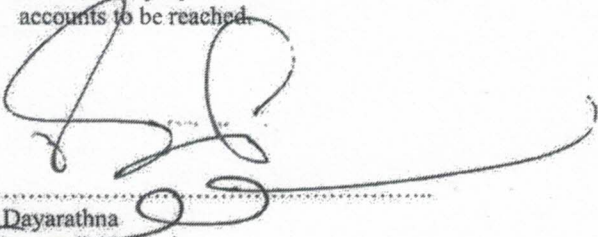
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not cover all the evidence that would be required in an audit. The report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Daya Dayarathna  
13 Beaconsfield Road  
Canning Town  
London E16 4HT  
Dated: 25 July 2024

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR  
THE PERIOD ENDED 31 OCTOBER 2023**

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		2023	2022
	Notes		
<b>Incoming resources from generated funds</b>		£	£
Donation and legacies	2	<u>109,420</u>	<u>50,365</u>
<b>Resources expended</b>			
Governance cost	3	18,084	18,591
<b>Total resources expended</b>		<u>18,084</u>	<u>18,591</u>
<b>Net income for the year/ Net movement in funds</b>		91,336	31,774
<b>Fund balance at 31 October 2022</b>		294,475	262,701
<b>Fund balance at 31 October 2023</b>		<u>385,811</u>	<u>294,475</u>

The statement of financial activity also complies with the requirements for an Income and Expenditure Account under Companies Act 2006.

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**


**BALANCE SHEET AS AT 31 OCTOBER 2023**

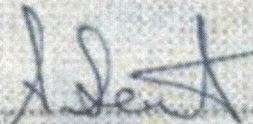
	Notes	2023	2022
<b>Fixed assets</b>		£	£
Tangible assets	7	882,851	645,303
<b>Current Assets</b>			
Debtors	8	3,037	22,514
Cash in bank and in hand		21,234	136,314
		<u>24,271</u>	<u>158,828</u>
<b>Creditors: amounts falling due within one year</b>	9	(12,200)	(24,795)
<b>Net current assets</b>		<u>12,071</u>	<u>134,033</u>
<b>Total assets less liabilities</b>		894,922	779,336
<b>Creditors: amounts falling due after more than one year</b>	10	(509,111)	(484,861)
<b>Net assets</b>		<u>385,811</u>	<u>294,475</u>
<b>Income funds</b>			
Restricted Funds		10,000	31,774
Unrestricted funds		375,811	262,701
		<u>385,811</u>	<u>294,475</u>

The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the period ended 31 October 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

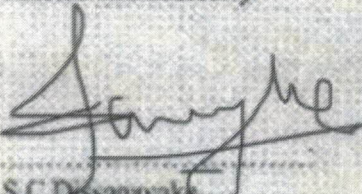
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on ..29<sup>th</sup>.. July..2024

  
.....  
Rev Borahade Wajjagana Thero  
Trustee and Chairman

  
.....  
S. Senarathne  
Trustee and Secretary

  
.....  
D D Ratnayaka  
Trustee & Treasurer

  
.....  
S. C. Dissanayake  
Trustee

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2023

### 1. Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation has been provided for additions made nearer the year end as the trustees are of the opinion that the additions were fitted towards the end of the accounting period and no depreciation is necessary.

### 2. Donations and legacies

	2023	2022
	£	£
Donations include donations for the new build	109,420	50,365

### 3. Total resources expended

	2023	2022
	£	£
Governance cost	18,084	18,591

There are no charges for accountancy fees during the year

### 4. Governance costs

	2023	2022
	£	£
Governance costs comprise:		
Professional and Registration fees	211	412
Donations	4,513	9,388
Other support costs	13,360	8,791
	18,084	18,591

Donations mainly include those made to monasteries in Sri Lanka to meet their operating costs in appreciation of the sermons given via Zoom. As, the scheme started during Covid-19 isolation period, scheme to be very very beneficial to our congregation, it was extended beyond Covid-19 isolation period.

## 5. Trustees

None of the trustees, or any person connected with them, received any remuneration during the period for services provided to the foundation.

## 6. Employees

There were no employees during this period.

## 7. Tangible fixed assets

	<b>Land and Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 1 Nov 2022	667,879	24,131	692,010
Additions	239,730		239,730
Disposal			
At 31 October 2023	907,609	24,131	931,740
<b>Depreciation</b>			
At 31 October 2023	28,478	20,411	48,889
<b>Net book value</b>			
At 31 October 2023	879,131	3,720	882,851

## 8. Debtors

	<b>2023</b>	<b>2022</b>
	£	£
Trade debtors	3,037	22,514

## 9. Creditors: amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	12,200	24,795
Accruals		
	12,200	24,795

## 10. Creditors: amounts falling due after more than one year

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	509,111	484,861

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

England & Wales - Charity number 1155887

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# Accounts

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**Charity Registration No. 1155887**

**Company Registration No. 08733953 (England and Wales)**

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2022**

Trustees' Report and Unaudited Accounts for the period ended 31 October 2022  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**Legal and Administrative Information**

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**Board of Trustees**

Rev Boralande Wajiragnana Thero (The Chairman)  
Rev Muruddeniye Dhammarathana Thero  
Rev Dikwelle Upatisaa Thero  
Mr Suranimala Senaratne (The Secretary)  
Mr Don Ratnayaka (The Treasurer)  
Mr Sujith Dissanayake  
Mrs Chandani Kalugampitiya

**Charity Number** 1155887

**Company Number** 08733953

**Principal address** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Bankers** Bank of Ceylon  
1 Devonshire Square  
London EC2M 4WD

**Registered Office** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2022**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

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Balance sheet	11
Board's approval	12
Notes to the accounts	13-14

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2022

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The Trustees present their report and accounts for the period 01 November 2021 to 31 October 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

### Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital, established under a Memorandum and Articles of Association, incorporated on 15 October 2013. The Foundation was registered with the Charity Commission on 21 February 2014.

The trustees, who are the directors for the purpose of company law, and who served during the period are:

1. Rev B Wajiragnana Thero
2. Rev M Dhamarathana Thero
3. Rev D Upatissa Thero
4. Mr S Senaratne
5. Mr D D Ratnayaka
6. Mr S C Dissanayake
7. Mrs P C Kalugampitiya

Trustees No. 1, 2, 3 and 4 are residents of Sri Lanka. The remaining three trustees are UK residents.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no indemnity provisions in place for the trustees.

The trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to major risks.

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**  
**Trustees' Report for the period ended 31 October 2022 (continued)**

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**Objective and Activities**

The Charity's Objectives:

1. Advancement of the Buddhist faith and philosophy in accordance with the following doctrines:
  - a) Theravadha Buddhist Scriptures
  - b) Sutta Pitaka (Teachings) and Vinaya Pitaka (Discipline) Discourses
  - c) Abhidhamma (higher doctrine; detailed analysis of all mental faculties and elements) preached by Gautama Buddha

The charity will do this by propagating the Buddha's teachings locally, nationally and internationally through the Buddhist TV (<https://www.thebuddhist.tv/>), undertaking ceremonial activities and rituals on a regular basis and holding weekly Dhamma (Buddha's teachings) talks, discussions, meditation sessions and retreats.

2. The prevention and relief of poverty anywhere in the world, by providing or assisting in the provision of education, training and healthcare projects, and providing necessary support for self-sufficiency.
3. The promotion of religious harmony for the benefit of the public by promoting knowledge, mutual understanding and respect for the beliefs of different religious faiths. This has been promoted by providing/participating in lectures, seminars, and workshops on the Buddhist faith and participating in Newham Borough schools' religious education programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

The Foundation activities and events relate to the year ended 31 October 2022:

Rev Madugalle Mahanama Thero is the head monk-in-charge (Viharadikari) of the temple. His role is to head the congregation and conduct worship, deliver sermons and provide spiritual guidance and support for all visiting members of the community. His activities also include delivering sermons and chanting at other Buddhist temples and visiting homes of members of the congregation, on invitation, to give blessings and for related spiritual activities. He is supported by monks visiting from Sri Lanka and other temples in the UK.

Rev Madugalle Mahanama Thero went to Sri Lanka in March 2020 and after the Covid pandemic had to remain in Sri Lanka due to personal commitments. Rev Aparække Dhammanadha Thero, temporarily joined the temple in 2020 and continued to serve the community diligently, as did Rev Mahanama Thero before him, performing all the above mentioned activities. Rev Dhammanadha Thero continued conducting the daily evening worship and the monthly retreat (poya sil) programmes. The practice of live streaming of evening worship and other programmes conducted at the temple via Zoom during Covid has been so successful, that the practice has continued. The devotees now have a choice whether to participate in temple activities in person or remotely via Zoom. Other programmes including up to 6 sermons a month and meditation classes every Saturday, by monks in Sri Lanka, are also live streamed via Zoom.

In 2022, the fourth anniversary of the passing away of our Founder and the first Chairman, the Most Reverend Daranagama Kusaladhamma Nayaka Thero, was commemorated at a reduced scale due to the Covid-19 pandemic. There was a special sermon from Sri Lanka in the morning and Buddha worship in the evening. On the 13<sup>th</sup> of March commemorations continued at the temple with another sermon from Sri Lanka in the morning. A special Buddha worship in the evening was addressed by the Head of Sambodhi Maha Viharaya,

Sri Lanka, Rev Boralande Wajiragnana Thero and Rev Mahanama Thero from Sri Lanka. The event was attended in person by a few devotees, while many participated via Zoom.

On 8th April 2022 a remembrance ceremony was held via Zoom in memory of our first Patron, Chief Prelate of the Asgiriya Chapter in Sri Lanka, Rev. Udugama Sri Buddhakkitha Thero who passed away on the same day in 2015.

Vesak, which commemorates the Birth, Enlightenment and Passing Away of Gautama Buddha was celebrated in May 2022. Posen, which commemorates the introduction of Buddhism to Sri Lanka by Arahant Mahinda Thero at Mihintale, in the third century B.C, was celebrated in June 2022 and Esala, which commemorates Buddha's preaching of his First Sermon, (The Setting in Motion of the Wheel of the Dhamma Sutta), starting of Vas (Rains Retreat) and the arrival of Buddha's Tooth Relic in Sri Lanka were celebrated in July 2022 via Zoom with a few devotees attending in person.

In addition to these specific events devotees observed 'eight-precepts' on Sundays closest to the full moon day, each month at home and in person. The full moon days in each month marks important events in the Buddhist calendar. Few devotees visited the temple throughout the day to celebrate and to receive blessing for the New Year (1st January), the Sri Lanka Independence Day (4th February) and Sinhala and Tamil New Year (14th April).

Vas (rains retreat) from the full moon day in July (Esala) to the full moon day in October (Vap) was celebrated weekly with Sunday worship, primarily via Zoom. During these months each Sunday worship was sponsored by a devotee. These worships culminated in a muted ceremony of the offering of a Kathina robe to the monk. The Kathina ceremony was held on 16th October at a reduced scale. It was held at the temple and attended by the resident monk and five other monks from Sri Lankan and Nepalese temples in the UK.

The Foundation worked closely with the Newham Schools' Religious Education Advisor and continued to support local schools in their religious education. The normal visits by school children were not held due to the pandemic and construction work at the temple. Instead, The Foundation took part in discussions with religious teachers via Zoom.

The Foundation provides opportunities to the devotees to help the community and some of the forest monasteries in Sri Lanka, which experienced hardship during the pandemic. Several devotees of the temple provided financial assistance to temples and other institutions in Sri Lanka with development work and other activities and worked with organisations aiding the disabled and the poor.

The religious school operated by the Foundation, which was started in 2015 did not function since Covid pandemic.

Trustee meetings were limited to three during the year, as there were not many activities to report.

### Achievements and performance

The monks conduct all the programmes and live at the property free of charge and are not paid a salary. They render a yeoman service to the community on a voluntary basis. Their welfare is being looked after by the devotees. The charity does not make any charges whether in cash or benefits in kind for any of the services conducted by the temple. All donations made are voluntary. The charity does not have any employees. All work is done by volunteers. The charity activities are wholly non-business/non-commercial. The charity does not have any fund-raising events and does not receive any grant from any public or private organisations. Due to financial reasons the fund raising possibilities are being reviewed.

The devotees of the Foundation donate funds which are used for the day to day running expenses and further development of the Foundation. The devotees also bring requisites for the monks and for the temple and

provide breakfast and lunch for the monks throughout the year. The Foundation maintains a list of donors who contribute monthly by bank standing order. A special fund has been set up to collect donations for the construction of an extension to the existing building.

The construction work on the extension, which started in June 2021 progressed slowly due to the pandemic and difficulties in sourcing out building materials. The devotees have been steadily donating funds, within their means, while various building regulations and procedures were complied with. It is scheduled to be completed by the end of August 2023.

We are grateful to the many devotees who have worked tirelessly, consistently and voluntarily for the benefit of the Foundation and its development. We are currently reviewing the situation.

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2022 (continued)

---

### Financial Review

#### Reserves policy:

The charity has very few fixed costs and has no need for reserves beyond a minimal level. The trustees consider that £ 20,000 is adequate as free reserves at the present time. The charity currently holds much more than this amount.

#### Results for the year:

In the period ended 31 October 2022, the Foundation had an excess of income over expenditure amounting to £ 31,774. Reserves carried forward amount to £ 294,475

The statement of Financial Activities on Page 10 summarises the incoming sources and main areas of expenditure. The Balance Sheet on Page 11 shows the Charity's assets and liabilities at 31 October 2022.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Donations by devotees for the extension have continued but at a slower pace than in the previous year. The net income for the current year reflects this effect.

On behalf of the Board of Trustees,



.....  
D D Ratnayaka  
Trustee & Treasurer  
Dated: 13 July 2023

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

---

I report on the accounts of the Charity for the year ended 31 October 2022, which are set out on pages 10 to 11.

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

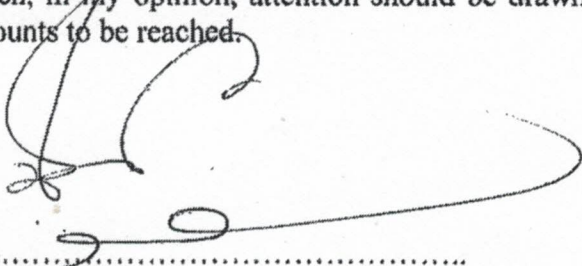
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not cover all the evidence that would be required in an audit. The report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....  
Daya Dayarathna  
113 Beaconsfield Road  
Canning Town  
London E16 4HT  
Dated: 13 July 2023

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR  
THE PERIOD ENDED 31 OCTOBER 2022**

---

		<b>2022</b>	<b>2021</b>
	<b>Notes</b>		
<b>Incoming resources from generated funds</b>		£	£
Donation and legacies	2	<u>50,365</u>	<u>88,395</u>
<b>Resources expended</b>			
Governance cost	3	18,591	18,105
<b>Total resources expended</b>		<u>18,591</u>	<u>18,105</u>
<b>Net income for the year/ Net movement in funds</b>		31,774	70,290
<b>Fund balance at 31 October 2021</b>		262,701	192,411
<b>Fund balance at 31 October 2022</b>		<u>294,475</u>	<u>262,701</u>

The statement of financial activity also complies with the requirements for an Income and Expenditure Account under Companies Act 2006.

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**BALANCE SHEET AS AT 31 OCTOBER 2022**

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	7	645,303	515,364
<b>Current Assets</b>			
Debtors	8	22,514	31,176
Cash in bank and in hand		136,314	228,103
		<u>158,828</u>	<u>259,279</u>
<b>Creditors: amounts falling due within one year</b>	9	(24,795)	(27,081)
<b>Net current assets</b>		<u>134,033</u>	<u>232,198</u>
<b>Total assets less liabilities</b>		779,336	747,562
<b>Creditors: amounts falling due after more than one year</b>	10	(484,861)	(484,861)
<b>Net assets</b>		<u>294,475</u>	<u>262,701</u>
<b>Income funds</b>			
Restricted Funds		31,774	70,262
Unrestricted funds		262,701	192,439
		<u>294,475</u>	<u>262,701</u>

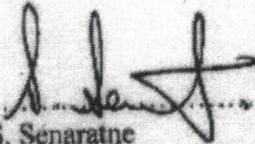
The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the period ended 31 October 2022. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

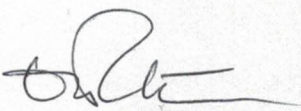
The accounts were approved by the Board on 22 July 2023



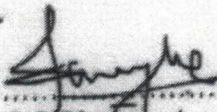
Rev Boralade Wajiragana Thero  
Trustee and Chairman



S. Senaratne  
Trustee and Secretary



D D Ratnayaka  
Trustee & Treasurer



S C Dissanayake  
Trustee

**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2022**

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation has been provided for additions made nearer the year end as the trustees are of the opinion that the additions were fitted towards the end of the accounting period and no depreciation is necessary.

**2. Donations and legacies**

	<b>2022</b>	<b>2023</b>
	£	£
Donations and gifts	50,365	88,395

**3. Total resources expended**

	<b>2022</b>	<b>2021</b>
	£	£
Governance cost	18,591	18,105

There are no charges for accountancy fees during the year

**4. Governance costs**

	<b>2022</b>	<b>2021</b>
	£	£
Governance costs comprise:		
Professional and Registration fees	412	248
Donations	9,388	9,701
Other support costs	8,791	8,156
	<u>18,591</u>	<u>18,105</u>

Donations mainly include those made to monasteries in Sri Lanka to meet their operating costs in appreciation of the sermons given via Zoom. The scheme was started during Covid-19 isolation period. However, as shown proved to be very beneficial for our congregation, it was extended beyond Covid-19 isolation period.

## 5. Trustees

None of the trustees, or any person connected with them, received any remuneration during the period for services provided to the foundation.

## 6. Employees

There were no employees during this period.

## 7. Tangible fixed assets

	<b>Land and Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 1 Nov 2021	535,211	24,131	559,342
Additions	132,668		132,668
Disposal			
At 31 October 2022	<u>667,879</u>	<u>24,131</u>	<u>692,010.</u>
<b>Depreciation</b>			
At 31 October 2022	<u>27,225</u>	<u>19,482</u>	<u>46,707</u>
<b>Net book value</b>			
At 31 October 2022	<u>640,654</u>	<u>4649</u>	<u>645,303</u>
<b>8. Debtors</b>		<b>2022</b>	<b>2021</b>
		£	£
Trade debtors		<u>22,514</u>	<u>31,176</u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
		£	£
Other creditors		24,795	27,081
Accruals			
		<u>24,795</u>	<u>27,081</u>
<b>10. Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
		£	£
Other creditors		<u>484,861</u>	<u>484,861</u>

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

England & Wales - Charity number 1155887

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# Accounts

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**Charity Registration No. 1155887**

**Company Registration No. 08733953 (England and Wales)**

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2021**

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2021**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**Legal and Administrative Information**

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**Board of Trustees**

Rev Boralande Wajiranana Thero (Chairman)  
Rev Muruddeniye Dhammarāthana Thero  
Rev Dikwelle Upatisaa Thero  
Mr Suranimala Senaratne (The Secretary)  
Mr Don Ratnayaka (The Treasurer)  
Mr Sujith Dissanayake  
Mrs Chandani Kalugampitiya

**Charity Number** 1155887

**Company Number** 08733953

**Principal address** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Bankers** Bank of Ceylon  
1 Devonshire Square  
London EC2M 4WD

**Registered Office** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2021**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

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Statement of financial activities	10
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Board's approval	12
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# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2021

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The Trustees present their report and accounts for the period 01 November 2020 to 31 October 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

### Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital, established under a Memorandum and Articles of Association, incorporated on 15 October 2013. The Foundation was registered with the Charity Commission on 21 February 2014.

The trustees, who are the directors for the purpose of company law, and who served during the period are:

1. Rev B Wajiranana Thero
2. Rev M Dhamarathana Thero
3. Rev D Upatissa Thero
4. Mr S Senaratne
5. Mr D D Ratnayaka
6. Mr S C Dissanayake
7. Mrs P C Kalugampitiya

Trustees No. 1, 2, 3 and 4 are residents of Sri Lanka. The remaining three trustees are UK residents.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no indemnity provisions in place for the trustees.

The trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to major risks.

# **SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

## **Trustees' Report for the period ended 31 October 2021 (continued)**

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### **Objective and Activities**

#### **The Charity's Objectives:**

1. Advancement of the Buddhist faith and philosophy in accordance with the following doctrines:
  - a) Theravadha Buddhist Scriptures
  - b) Sutta Pitaka (Teachings) and Vinaya Pitaka (Discipline) Discourses
  - c) Abhidhamma (higher doctrine; detailed analysis of all mental faculties and elements) preached by Gautama Buddha

The charity will do this by propagating the Buddha's teachings locally, nationally and internationally through the Buddhist TV (<https://www.thebuddhist.tv/>), undertaking ceremonial activities and rituals on a regular basis and holding weekly Dhamma (Buddha's teachings) talks, discussions, meditation sessions and retreats.

2. The prevention and relief of poverty anywhere in the world, by providing or assisting in the provision of education, training and healthcare projects, and providing necessary support for self-sufficiency.
3. The promotion of religious harmony for the benefit of the public by promoting knowledge, mutual understanding and respect for the beliefs of different religious faiths. This has been promoted by providing/participating in lectures, seminars, and workshops on the Buddhist faith and participating in Newham Borough schools' religious education programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

#### **The following Foundation activities and events relate to the year ended 31 October 2021:**

Rev Madugalle Mahanama Thero is the monk-in-charge (Viharadikari) of the temple. His role is to head the congregation and conduct worship, deliver sermons and provide spiritual guidance and support for all visiting members of the community. His activities also include delivering sermons and chanting at other Buddhist temples and visiting homes of members of the congregation, on invitation, to give blessings and for related spiritual activities. He is supported by monks visiting from Sri Lanka and other temples in the UK.

Rev Madugalle Mahanama Thero went to Sri Lanka in March 2020 and could not return due to travel restrictions imposed by the UK and Sri Lanka. Rev Aparække Dhammanada Thero joined the temple in 2020 and continued to serve the community diligently, as did Rev Mahanama Thero before him, performing all the above mentioned activities. The temple remained open throughout the Covid-19 pandemic, subject to the Guidelines set by the Government. Rev Dhammanada Thero continued conducting the daily evening worship and the monthly retreat (poya sil) programmes via Zoom. Gradually as the restrictions eased, more devotees started to visit the temple. The Zoom programmes have been so successful, that the sermons, discussions and meditation programmes have continued. The devotees now have a choice whether to participate in person or remotely. Most Zoom sessions are by monks from Sri Lanka, and include about 6 sermons and 4 meditation classes every month. Rev Dhammanada Thero served not just the temple congregation, but the wider Buddhist community by performing religious services at funerals and attending to their spiritual needs when other monks were unable to attend due to Covid-19.

In 2021, the third anniversary of the passing away of our Founder and the first Chairman, the Most Reverend Daranagama Kusaladhamma Nayaka Thero, was commemorated at a reduced scale due to the Covid-19 pandemic. There was a Buddha worship in the evening of Saturday 3<sup>rd</sup> March which was addressed by the

Head of Sambodhi Maha Viharaya, Sri Lanka, Rev Boralande Wajiragana Thero and Rev Mahanama Thero from Sri Lanka. The event was attended in person by a few devotees, while many participated via Zoom.

On 8th April 2021 a remembrance ceremony was held via Zoom in memory of our first Patron, Chief Prelate of the Asgiriya Chapter in Sri Lanka, Rev. Udugama Sri Buddhakkitha Thero who passed away on the same day in 2015.

Vesak, which commemorates the Birth, Enlightenment and Passing Away of Gautama Buddha was celebrated in May 2021. Posen, which commemorates the introduction of Buddhism to Sri Lanka by Arahant Mahinda Thero at Mihintale, in the third century B.C, was celebrated in June 2021 and Esala, which commemorates Buddha's preaching of his First Sermon, (The Setting in Motion of the Wheel of the Dhamma Sutta), starting of Vas (Rains Retreat) and the arrival of Buddha's Tooth Relic in Sri Lanka were celebrated in July 2021 via Zoom with a few devotees attending in person.

In addition to these specific events devotees observed 'eight-precepts' on Sundays closest to the full moon day, each month at home and in person. The full moon days in each month marks important events in the Buddhist calendar. Few devotees visited the temple throughout the day to celebrate and to receive blessing for the New Year (1st January), the Sri Lanka Independence Day (4th February) and Sinhala and Tamil New Year (14th April).

Vas (an annual three-month monastic retreat, laid down by the Buddha) from the full moon day in July (Esala) to the full moon day in October (Vap) was celebrated weekly with Sunday worship, primarily via Zoom. During these months each Sunday worship was sponsored by a devotee. Also, the family which sponsored the Kathina attended to the needs of the resident monk and it culminated in a ceremony of the offering of a Kathina robe to the monk. The Kathina robe was carried in a procession by the temple devotees along the streets in the locality of the temple. The Kathina ceremony was held on 25<sup>th</sup> October at a grand scale. Due to the ongoing construction work at the temple, Kathina was held in a nearby hall. It was attended by twelve monks from Sri Lankan temples in the UK. The Kathina was preceded by a Buddha worship programme with offerings to 28 Buddhas on 24<sup>th</sup> October. There was a large gathering on both days.

The Foundation worked closely with the Newham Schools' Religious Education Advisor and continued to support local schools in their religious education. The normal visits by school children were not held due to the pandemic and construction work at the temple. Instead, The Foundation took part in discussions with religious teachers via Zoom.

The Foundation provides opportunities to the devotees to help the community and some of the forest monasteries in Sri Lanka, which experienced hardship during the pandemic. Several devotees of the temple provided financial assistance to temples and other institutions in Sri Lanka with development work and other activities and also worked with organisations providing assistance to the disabled and the poor.

The religious school operated by the Foundation, which was started in 2015 did not function due to Covid-19.

Trustee meetings were limited to three during the year, as there were not many activities to report.

### Achievements and performance

The monks conduct all the programmes and live at the property free of charge and are not paid a salary. They render a yeoman service to the community on a voluntary basis. Their welfare is being looked after by the devotees. The charity does not make any charges whether in cash or benefits in kind for any of the services conducted by the temple. All donations made are voluntary. The charity does not have any employees. All work is done by volunteers. The charity activities are wholly non-business/non-commercial. The charity does not have any fund-raising events and does not receive any grant from any public or private organisations.

The devotees of the Foundation donate funds which are used for the day to day running expenses and further development of the Foundation. The devotees also bring requisites for the monks and for the temple and provide breakfast and lunch to the monks throughout the year. The Foundation maintains a list of donors who contribute monthly by bank standing order. A special fund has been set up to collect donations for the construction of an extension to the existing building.

We are in need of additional space to enable us to conduct the regular programmes, especially because meditation is a space intensive activity and the existing layout of the building is not conducive to such activities. The construction work was started in June and the work progressed slowly due to the pandemic and difficulties in sourcing out building materials. The devotees have been steadily donating funds, within their means, while various building regulations and procedures were complied with.

We are grateful to the many devotees who have worked tirelessly, consistently and voluntarily for the benefit of the Foundation and it's development.

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2021 (continued)

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### Financial Review

#### Reserves policy:

The charity has very few fixed costs and has no need for reserves beyond a minimal level. The trustees consider that £ 20,000 is adequate as free reserves at the present time. The charity currently holds much more than this amount.

#### Results for the year:

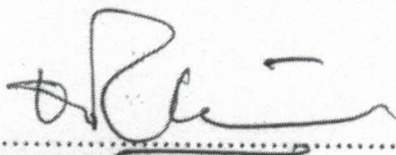
In the period ended 31 October 2021, the Foundation had an excess of income over expenditure amounting to £ 70,290. Reserves carried forward amount to £ 262,701

The statement of Financial Activities on Page 10 summarises the incoming sources and main areas of expenditure. The Balance Sheet on Page 11 shows the Charity's assets and liabilities at 31 October 2021.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Donations by devotees for the extension have continued steadily, in spite of the economic climate. The net income for the financial year reflects this positive effects.

On behalf of the Board of Trustees,



.....  
D D Ratnayaka

Trustee & Treasurer

Dated: 10 August 2022

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

I report on the accounts of the Charity for the year ended 31 October 2021, which are set out on pages 10 to 11.

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

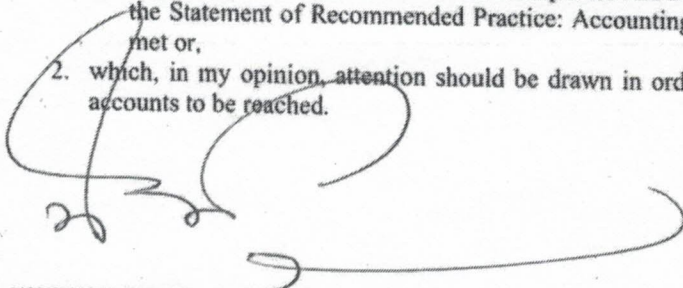
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not cover all the evidence that would be required in an audit. The report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Daya Dayaratna  
113 Beaconsfield Road  
Canning Town  
London E16 4HT  
Dated: 2.8. August 2022

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR  
THE PERIOD ENDED 31 OCTOBER 2021**

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		<b>2021</b>	<b>2020</b>
	<b>Notes</b>		
<b>Incoming resources from generated funds</b>		£	£
Donation and legacies	2	<u>88,395</u>	<u>36,629</u>
<b>Resources expended</b>			
Governance cost	3	18,105	19,902
<b>Total resources expended</b>		<u>18,105</u>	<u>19,902</u>
<b>Net income for the year/ Net movement in funds</b>		70,290	16,726
<b>Fund balance at 31 October 2020</b>		192,411	175,685
<b>Fund balance at 31 October 2021</b>		<u>262,701</u>	<u>192,411</u>

The statement of financial activity also complies with the requirements for an Income and Expenditure Account under Companies Act 2006.

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

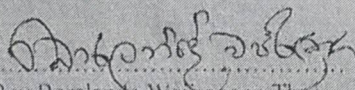
**BALANCE SHEET AS AT 31 OCTOBER 2021**

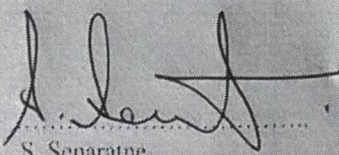
	Notes	2021	2020
<b>Fixed assets</b>		£	£
Tangible assets	7	515,364	502,461
<b>Current Assets</b>			
Debtors	8	31,176	16,797
Cash in bank and in hand		228,103	183,881
		<u>259,279</u>	<u>200,678</u>
<b>Creditors: amounts falling due within one year</b>	9	(27,081)	(25,867)
<b>Net current assets</b>		<u>232,198</u>	<u>174,811</u>
<b>Total assets less liabilities</b>		747,562	677,272
<b>Creditors: amounts falling due after more than one year</b>	10	(484,861)	(484,861)
<b>Net assets</b>		<u>262,701</u>	<u>192,411</u>
<b>Income funds</b>			
Restricted Funds		70,262	65,458
Unrestricted funds		192,439	126,953
		<u>262,701</u>	<u>192,411</u>

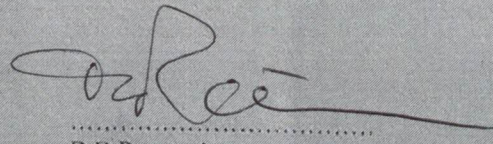
The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the period ended 31 October 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

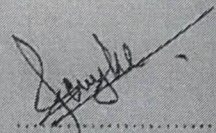
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board on 23/08/22

  
.....  
Rev Boralande Wajragana Thero  
Trustee and Chairman

  
.....  
S. Senaratne  
Trustee and Secretary

  
.....  
D D Ratnayaka  
Trustee & Treasurer

  
.....  
S C Dissanayake  
Trustee  
23/8/2022

**1. Accounting policies**

**1.1 Basis of preparation**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

**1.2 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation has been provided for additions made nearer the year end as the trustees are of the opinion that the additions were fitted towards the end of the accounting period and no depreciation is necessary.

**2. Donations and legacies**

	<b>2021</b>	<b>2020</b>
	£	£
Donations and gifts	88,395	36,629

**3. Total resources expended**

	<b>2021</b>	<b>2020</b>
	£	£
Governance cost	18,105	19,902

There are no charges for accountancy fees during the year

**4. Governance costs**

	<b>2021</b>	<b>2020</b>
	£	£
Governance costs comprise:		
Professional and Registration fees	248	859
Donations	9,701	3,472
Other support costs	8,156	15,571
	<u>18,105</u>	<u>19,902</u>

Donations mainly include those made to monasteries in Sri Lanka to meet their operating costs in appreciation of the sermons given via Zoom. The scheme was started during Covid-19 isolation period. However, as scheme proved to be very beneficial for our congregation, it was extended beyond Covid-19 isolation period.

## 5. Trustees

None of the trustees, or any person connected with them, received any remuneration during the period for services provided to the foundation.

## 6. Employees

There were no employees during this period.

## 7. Tangible fixed assets

	<b>Land and Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 1 Nov 2020	519,084	23,981	543,065
Additions	16,127	150	16,277
Disposal			0
At 31 October 2021	<u>535,211</u>	<u>24,131</u>	<u>559,342</u>
<b>Depreciation</b>			
At 31 October 2021	<u>25,659</u>	<u>18,319</u>	<u>43,978</u>
<b>Net book value</b>			
At 31 October 2021	<u>509,552</u>	<u>5,812</u>	<u>515,364</u>
<b>8. Debtors</b>		<b>2021</b>	<b>2020</b>
		£	£
Trade debtors		<u>31,176</u>	<u>16,797</u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Other creditors		27,081	25,867
Accruals			
		<u>27,081</u>	<u>25,867</u>
<b>10. Creditors: amounts falling due after more than one year</b>		<b>2021</b>	<b>2020</b>
		£	£
Other creditors		<u>484,861</u>	<u>484,861</u>

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

England & Wales - Charity number 1155887

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# Accounts

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Charity Registration No. 1155887

Company Registration No. 08733953 (England and Wales)

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE PERIOD ENDED 31 OCTOBER 2020**

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2020**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**Legal and Administrative Information**

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**Board of Trustees**

Rev Boralande Wajiranana Thero (Chairman)  
Rev Muruddeniye Dhammarathana Thero  
Rev Dikwelle Upatisaa Thero  
Mr Suranimala Senaratne (The Secretary)  
Mr Don Ratnayaka (The Treasurer)  
Mr Sujith Dissanayake  
Mrs Chandani Kalugampitiya

**Charity Number** 1155887

**Company Number** 08733953

**Principal address** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Bankers** Bank of Ceylon  
1 Devonshire Square  
London EC2M 4WD

**Registered Office** 84 Dacre Road  
Plaistow  
London  
E13 0PR

**Trustees' Report and Unaudited Accounts for the period ended 31 October 2020**  
**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

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# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2020

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The Trustees present their report and accounts for the period 01 November 2019 to 31 October 2020.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Companies Act 2006 and the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005.

### Structure, Governance and Management

The Charity is a company limited by guarantee and not having a share capital, established under a Memorandum and Articles of Association, incorporated on 15 October 2013. The Foundation was registered with the Charity Commission on 21 February 2014.

The trustees, who are the directors for the purpose of company law, and who served during the period are:

1. Rev B Wajiranana Thero
2. Rev M Dhamarathana Thero
3. Rev D Upatissa Thero
4. Mr S Senaratne
5. Mr D D Ratnayaka
6. Mr S C Dissanayake
7. Mrs P C Kalugampitiya

Trustees No. 1, 2, 3 and 4 are residents of Sri Lanka. The remaining three trustees are UK residents.

None of the trustees have any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

There are no indemnity provisions in place for the trustees.

The trustees have assessed the major risks to which the Charity is exposed to and are satisfied that systems are in place to mitigate exposure to major risks.

# **SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

## **Trustees' Report for the period ended 31 October 2020 (continued)**

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### **Objective and Activities**

#### **The Charity's Objectives:**

1. Advancement of the Buddhist faith and philosophy in accordance with the following doctrines:
  - a) Theravadha Buddhist Scriptures
  - b) Sutta Pitaka (Teachings) and Vinaya Pitaka (Discipline) Discourses
  - c) Abhidhamma (higher doctrine; detailed analysis of all mental faculties and elements) preached by Gautama Buddha

The charity will do this by propagating the Buddha's teachings locally, nationally and internationally through the Buddhist TV (<https://www.thebuddhist.tv/>), undertaking ceremonial activities and rituals on a regular basis and holding weekly Dhamma (Buddha's teachings) talks, discussions and meditation sessions and retreats (1 – 7 day duration).

2. The prevention and relief of poverty anywhere in the world, by providing or assisting in the provision of education, training and healthcare projects, and providing necessary support for self-sufficiency.
3. The promotion of religious harmony for the benefit of the public by promoting knowledge, mutual understanding and respect for the beliefs of different religious faiths. This has been promoted by providing/participating in lectures, seminars, and workshops on the Buddhist faith and participating in Newham Borough schools' religious education programme.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding which activities the charity should undertake.

#### **The following Foundation activities and events relate to the year ended 31 October 2020:**

The resident monk of the temple Rev Madugalle Mahanama Thero, heads the congregation and conducts worship and sermons and provides spiritual guidance and support for all visiting members of the community. He also participates in delivering sermons and chanting at other Buddhist temples and visits homes of devotees to give blessings and for related spiritual activities. He is supported by monks visiting from Sri Lanka and other temples in the UK.

During Covid-19 pandemic the temple remained open for a limited number of devotees, subject to the Guidelines set by the Government. The resident monk was provided with a screen to be used during sermons and worship. Daily evening worships and regular sermons were conducted via Zoom. The temple also arranged over 6 sermons and 4 meditation classes a month via Zoom by monks from Sri Lanka. Rev Madugalle Mahanama Thero went to Sri Lanka in March on a visit and has not returned due to travel restrictions imposed by the UK and/or Sri Lanka. He joins some of the programmes via Zoom. He arranged Ven Aparække Dhammanada Thero to oversee the temple activities during his absence. Daily worship programmes were conducted as usual. On some days a few devotees attended the programmes in person; most joined via Zoom.

In 2020 the second anniversary of the passing away of our Founder and the first Chairman the Most Venerable Daranagama Kusaladhamma Nayaka Thero, was commemorated at a reduced scale due to the Covid-19 pandemic. There was a Buddha worship in the evening of Saturday 3rd March which was followed by Dāna (lunch) on Sunday 7th March to monks from a few Buddhist temples. As mentioned before, these events were attended in person by few devotees, while many participated via Zoom.

On 8th April 2020 a remembrance ceremony was held via Zoom in memory of our first Patron, Chief Prelate of the Asgiriya Chapter in Sri Lanka, Rev. Udugama Sri Buddharakkitha Thero who passed away on the same day in 2015.

Vesak, which commemorates the Birth, Enlightenment and Passing Away of Gautama Buddha was celebrated in May 2020. Pōson, which commemorates the introduction of Buddhism to Sri Lanka by Arahant Mahinda at Mihintale in the third century B.C, was celebrated in June 2020 and Esala, which commemorates Buddha's preaching of his First Sermon, (the Dhammacakkappavattana Sutta), starting of Vas (Rains Retreat) and the arrival of Buddha's Tooth Relic in Sri Lanka were celebrated in July 2020 via Zoom with a few devotees attending in person.

In addition to these specific events devotees observed 'eight-precepts' on Sundays closest to the full moon day, each month at home. The full moon days in each month marks important events in the Buddhist calendar. Few devotees visited the temple throughout the day to celebrate and to receive blessing for the New Year (1st January), the Sri Lanka Independence Day (4th February) and Sinhala and Tamil New Year (14th April).

Vas (rains retreat) from the full moon day in July (Esala) to the full moon day in October (Vap) was celebrated weekly with Sunday worship, via Zoom. During this period the family which sponsored the Kathina attended to the needs of the resident monk and it culminated in a muted ceremony of the offering of a Kathina robe to the monk. The Kathina ceremony was held on 11<sup>th</sup> October at a reduced scale. It was attended by five monks from Sri Lankan and Nepalese temples in the UK.

Many devotees participated in all these events via Zoom.

Rev Weligepola Seelawansa Thero who was on a 5-month visit returned to Sri Lanka in January 2019. Rev Pannegamuwe Seeladassana Thero who was on a 2-year Religious Worker visa returned home in April (instead of June) before the Sri Lankan government imposed travel restrictions. Ven Bogala Sirisumana Thero who was on a 5-month visit, left one month early in May to manage his temple in Sri Lanka during the Covid-19 pandemic.

The Foundation worked closely with the Newham Schools' Religious Education Advisor and continued to support local schools in their religious education. There were no usual visits by school children. Instead, The Foundation took part in discussions with religious teachers via Zoom.

The Foundation provides opportunities to the devotees to help the community and some of the forest monasteries in Sri Lanka, which experienced hardship during the pandemic. Several devotees of the temple provided financial assistance to temples in Sri Lanka with development work and other activities and also work with organisations providing assistance to the disabled and the poor.

The religious school operated by the Foundation, which was started in 2015 did not function due to Covid-19.

Trustee meetings were limited to two during the year, as there were no activities to report.

### Achievements and performance

The monks conduct all the programmes and live at the property free of charge and are not paid a salary. They render a yeoman service to the community on a voluntary basis. Their welfare is being looked after by the devotees. The charity does not make any charges whether in cash or benefits in kind for any of the services conducted by the temple. All donations made are voluntary. The charity does not have any employees. All work is done by volunteers. The charity activities are wholly non-business/non-commercial. The charity does not have any fund-raising activities and does not receive any grant from any public or private organisations.

The devotees of the Foundation donate funds which are used for the day to day running expenses and further development of the Foundation. The devotees also bring requisites for the monks and for the temple and provide breakfast and lunch to the monks throughout the year. The Foundation also maintains a list of donors who contribute monthly by bank standing order and the funds are also used to meet routine expenses of the Foundation. A special fund has been set up to collect donations for the construction of an extension to existing building.

We are in need of additional space to enable us to conduct the regular programmes, especially because meditation is a space intensive activity and the existing layout of the building is not conducive to such activities. Plans for a new building attached to the existing building were submitted to the London Borough of Newham and planning permission was granted by the council in October 2017. Development work is progressing with the appoint of a committee to oversee matters. The devotees have been steadily donating funds, within their means, while various building regulations and procedures were complied with.

Originally due to an acute shortage of space for meditation, the Foundation decided to acquire a timber cabin. The cabin which was located on the outside, within the Foundation premises, was disposed of in the current financial year, in preparation for the proposed extension of the building. When the cabin was first installed it's removal was therefore, anticipated.

Many devotees have worked tirelessly, consistently and voluntarily for the benefit of the Foundation and it's development.

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## Trustees' Report for the period ended 31 October 2020 (continued)

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### Financial Review

#### Reserves policy:

The charity has very few fixed costs and has no need for reserves beyond a minimal level. The trustees consider that £ 20,000 is adequate as free reserves at the present time. The charity currently holds much more than this amount.

#### Results for the year:

In the period ended 31 October 2020, the Foundation had an excess of income over expenditure amounting to £ 16,726 Reserves carried forward amount to £ 192,411

The statement of Financial Activities on Page 10 summarises the incoming sources and main areas of expenditure. The Balance Sheet on Page 11 shows the Charity's assets and liabilities at 31 October 2020.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Due to the Covid-19 pandemic incoming funds have been greatly reduced. The net income for the financial year reflects this negative trend in funds.

On behalf of the Board of Trustees,



.....  
D D Ratnayaka

Trustee & Treasurer

Dated: 26 July 2021

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

I report on the accounts of the Charity for the year ended 31 October 2020, which are set out on pages 10 to 11.

The Charity's Trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

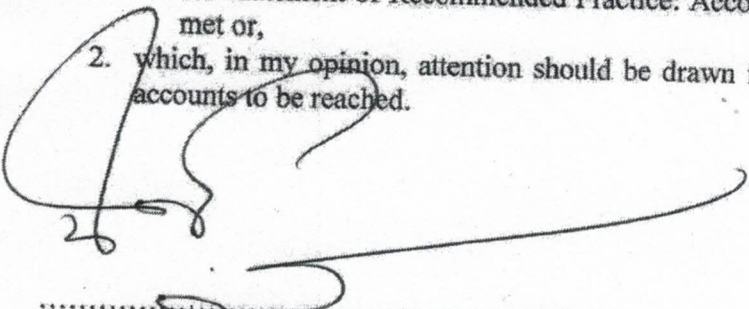
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken did not cover all the evidence that would be required in an audit. The report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 386 of the Companies Act 2006 and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met or,
2. which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
.....  
Daya Dayarathna  
113 Beaconsfield Road  
Canning Town  
London E16 4HT  
Dated: 26 July 2021

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE FOR  
THE PERIOD ENDED 31 OCTOBER 2020**

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		2020	2019
	Notes		
<b>Incoming resources from generated funds</b>		£	£
Donation and legacies	2	<u>36,629</u>	<u>62,445</u>
<b>Resources expended</b>			
Governance cost	3	19,902	25,536
<b>Total resources expended</b>		<u>19,902</u>	<u>25,536</u>
<b>Net income for the year/ Net movement in funds</b>		16,726	36,909
<b>Fund balance at 31 October 2019</b>		175,685	138,776
<b>Fund balance at 31 October 2020</b>		<u>192,411</u>	<u>175,685</u>

The statement of financial activity also complies with the requirements for an Income and Expenditure Account under Companies Act 2006.

**SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION**

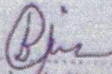
**BALANCE SHEET AS AT 31 OCTOBER 2020**

	Notes	2020	2019
<b>Fixed assets</b>		£	£
Tangible assets	7	502,461	503,556
<b>Current Assets</b>			
Debtors	8	16,797	16,985
Cash in bank and in hand		183,881	164,255
		<u>200,678</u>	<u>181,240</u>
<b>Creditors: amounts falling due within one year</b>	9	(25,867)	(24,250)
<b>Net current assets</b>		<u>174,811</u>	<u>156,990</u>
<b>Total assets less liabilities</b>		677,272	660,546
<b>Creditors: amounts falling due after more than one year</b>	10	(484,861)	(484,861)
<b>Net assets</b>		<u>192,411</u>	<u>175,685</u>
<b>Income funds</b>			
Restricted Funds		65,458	58,748
Unrestricted funds		126,953	116,937
		<u>192,411</u>	<u>175,685</u>

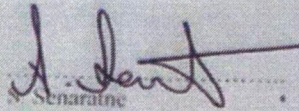
The company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the period ended 31 October 2020. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with the Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

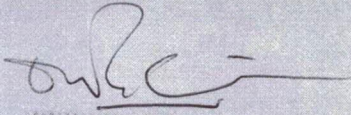
The accounts were approved by the Board on 28 July 2021



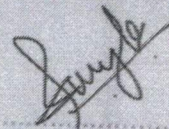
Rev Boralaade Wajira Thero  
Trustee and Chairman



S Senaratne  
Trustee and Secretary



D D Ratnayaka  
Trustee & Treasurer



S C Dissanayake  
Trustee

# SRI SAMBODHI COMMUNITY DEVELOPMENT FOUNDATION

## NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2020

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### 1. Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, 'Accounting and Reporting by Charities' issued in March 2005 and the Companies Act 2006.

#### 1.2 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life.

No depreciation has been provided for additions made nearer the year end as the trustees are of the opinion that the additions were fitted towards the end of the accounting period and no depreciation is necessary.

### 2. Donations and legacies

	2020	2019
	£	£
Donations and gifts	36,629	62,445

### 3. Total resources expended

	2020	2019
	£	£
Governance cost	19,902	25,536

There are no charges for accountancy fees during the year

### 4. Governance costs

	2020	2019
	£	£
Governance costs comprise:		
Professional and Registration fees	859	532
Donations	3,472	4,042
Other support costs	15,571	20,962
	<u>19,902</u>	<u>25,536</u>

Donations mainly include those made to monasteries in Sri Lanka to meet their operating costs in appreciation of the sermons given via Zoom during the Covid-19 isolation period.

Other support costs include £2974, which is the written-off cost of the disposal of the timber cabin.

## 5. Trustees

None of the trustees, or any person connected with them, received any remuneration during the period for services provided to the foundation.

## 6. Employees

There were no employees during this period.

## 7. Tangible fixed assets

	<b>Land and Buildings</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>	£	£	£
At 1 Nov 2019	520,359	23,982	544,341
Additions	(7447)		(7447)
Disposal	6172		6172
At 31 October 2020	<u>519,084</u>	<u>23,982</u>	<u>543,066</u>
<b>Depreciation</b>			
At 31 October 2020	<u>23,701</u>	<u>16,904</u>	<u>40,605</u>
<b>Net book value</b>			
At 31 October 2020	<u>495,383</u>	<u>7078</u>	<u>502,461</u>
<b>8. Debtors</b>		<b>2020</b>	<b>2019</b>
		£	£
Trade debtors		<u>16,797</u>	<u>16,985</u>
<b>9. Creditors: amounts falling due within one year</b>		<b>2020</b>	<b>2019</b>
		£	£
Other creditors		25,867	24,250
Accruals		<u>25,867</u>	<u>24,250</u>
<b>10. Creditors: amounts falling due after more than one year</b>		<b>2020</b>	<b>2019</b>
		£	£
Other creditors		<u>484,861</u>	<u>484,861</u>