

SGGS Academy UK
TRUSTEES ANNUAL REPORT AND ACCOUNTS

31 January 2021

SCOTTISH CHARITY NUMBER: 1155883

SGGS Academy UK
Trustees Annual Report and Accounts
for the year ended 31 January 2021

Scottish Charity Number: 1155883

Current Trustees

Chairperson	Jagdip Bhandal
Board member	Dr Pritpal Singh Khaira
Board member	Gursinder Kaur Khaira-Bhandal

Contact address

4 Fern Avenue
Lenzie
Glasgow
Lanarkshire
G66 4LE

Recruitment and appointment of Trustees

All of the trustees are appointed or reappointed by the members at our annual general meeting.

Governing document

SGGS Academy is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

Charitable purposes

Our purposes, as recorded in our constitution, are to provide educational services comprising teaching the Punjabi/Gurmukhi language, the contemplation of Sikh scriptures and thereby contribute to their ability to become self-sufficient.

SGGS Academy UK
Trustees Annual Report and Accounts
for the year ended 31 January 2021

Trustees remuneration and expenses

The trustees did not receive any remuneration during the year.

Reserves

The surplus/(deficit) for the year was £249

The Trust held unrestricted funds of £14,534 as at 31 January 2021

Approved by the Trustees and signed on their behalf



Jagdip Bhandal

24 May 2021

**SGGS Academy UK
Trustees Annual Report and Accounts
for the year ended 31 January 2021**

Independent Accountants' Report to the Trustees of the SGGS Academy UK

We report on the accounts of the charity for the year ended 31 January 2021 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts regulations does not apply. It is our responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, we do not express an audit opinion on the view given within the accounts.

Independent Accountants' statement

In the course of our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DA Accountants
Chartered Certified Accountants

Spiersbridge Business Park
1 Spiersbridge Way
Thornliebank
Glasgow
G46 8NG
24 May 2021

SGGS Academy UK
Receipts and Payments Account
for the year ended 31 January 2021

	Notes	2021 £	2020 £
Donations received		19,583	67,394
Covid 19 - Job retention scheme grant		23,387	-
		<u>42,970</u>	<u>67,394</u>
 Fundraising training expenses		 <u>-</u>	 <u>15,530</u>
 Expenses			
Wages and salaries		32,374	29,984
Pensions		-	358
Motor and travel expenses		4,620	4,212
Accountants fees		707	628
Bank charges		20	-
Sundry expenses		5,000	2,466
		<u>42,721</u>	<u>37,648</u>
 Total Payments		 <u>42,721</u>	 <u>53,178</u>
 Surplus/(Deficit)		 <u>249</u>	 <u>14,216</u>

SGGS Academy UK
Statement of Balances
as at 31 January 2021

	Notes	2021 £	2020 £
Bank and Cash in Hand			
Opening balance - Bank and cash		12,949	(1,267)
Surplus/(Deficit) for year		249	14,216
		<u>13,198</u>	<u>12,949</u>
Trade creditors	2	835	628
Accrued charges		500	-
		<u>1,335</u>	<u>628</u>
Net Assets		<u>14,534</u>	<u>13,577</u>
Reserves			
General funds		<u>14,534</u>	<u>13,577</u>

All funds are unrestricted

Approved by the Trustees and signed on their behalf



Jagdip Bhandal

24 May 2021

SGGS Academy UK
Notes to the Accounts
for the year ended 31 January 2021

1 Accounting basis

The accounts have been compiled on a basis that enables surpluses and deficits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to satisfy Charity rules.

2 Payments and Receipts

Expenses include an amount accrued in respect of accountancy fees for the preparation of the accounts. The accountants' fees were paid after the year end and is shown under liabilities on the Statement of Balances.