

Company registration number: 08194357

Charity registration number: 1155879

# Gwinear-Gwithian Sustainable Community Fund

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

# **Gwinear-Gwithian Sustainable Community Fund**

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# Gwinear-Gwithian Sustainable Community Fund

## Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

### **Objectives and activities**

#### ***Objects and aims***

The objects of the charity are:

The promotion of any charitable purposes primarily for the benefit of the community in the Parish of Gwinear-Gwithian and in the event of the Charity having funds surplus to the needs of this area for the benefit of the communities in the Parishes of Camborne, Crowan, St Erth and Hayle, and in particular to promote Sustainable Development for the benefit of the said communities by:

- The preservation, conservation and protection of the environment and the prudent use of resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable Development means a 'development which meets the needs of the present without compromising the ability of future generation to meet their own needs.'

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

# **Gwinear-Gwithian Sustainable Community Fund**

## **Trustees Report**

### **Gwinear-Gwithian Sustainable Community Fund**

#### **Achievements and performance**

For the year ending 31st March 2023 the charity had two periods of applications for funding. In the funding round ending 31st May 2022 Directors approved one application for funding a Gwithian Green Leaflet for Gwithian Residents Association. Directors initiated contact with the local schools and nurseries and provided funding for a healthy breacktime option to Busy Bodies Pre-School, Connor Downs Academy and Gwinear Primary. In the funding round ending 30th November 2022 Directors approved two applications for Solar Panels for Friends of Gwinear Primary (£36.5k) and Special Sessions for Hayle Memory Café.

Income of £9,020 was received from Hope Solar Farm for 21-22 and £9,696 for 22-23. £33,161 was received from Churchtown Solar Park. Interest earned on the Business Savings account amounted to £184 (2022:£6)

Diana Hall and Jenny Tovey were re-elected as co-opted directors. David Simmons was elected as a co-opted director. Nicolas Herian resigned as a director. There are two director vacancies.

The deadline for the next round of applications for grants is 31st May 2023 and has been advertised throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; GVA, CDRA, Gwithian RA and Towans Partnership and published on the website and on social media.

With the easing of Covid-19 restrictions, directors are meeting in person and will retain the flexibility of meeting online in future. GGSCF was fortunate the pandemic did not reduce income and was able to continue all of its activities. Trustees remain proactive in promoting the Trust activities within the parish in their approach to people, organisations and social media.

# **Gwinear-Gwithian Sustainable Community Fund**

## **Trustees Report**

### **Gwinear-Gwithian Sustainable Community Fund**

#### **Financial review**

The financial results of the charity are set out in the SOFA on page 8.

#### ***Policy on reserves***

The charity's reserves of £54,573 are held to fund future grant applications. The reserves policy is to ensure that at no point will the balance in the bank fall below the committed funds plus running costs.

#### **Plans for future periods**

##### ***Aims and key objectives for future periods***

The GGSCF charity has income from the two solar farms, Churchtown Farm Solar Park Ltd and Hope Solar Park Ltd for the next 13 and 15 years respectively. The plan is to continue with the original aims.  
- the fund is for the benefit of the Community.

Who can apply?

Any not-for-profit organisation (except those with sole political or religious purposes) based in and for the benefit of people in eligible geographical areas including:

- Registered Charities
- Voluntary Groups
- Community Groups
- Clubs
- Friends Associations

Preference will be given to first time applicants and projects that:

- Involve young people.
- Promote social inclusion.
- Demonstrate innovation or best practice.
- Leverage contributions from other sources.
- Add value or new dimensions to existing sustainability projects.
- Have little access to alternative public funding; and/or
- Bring organisations or communities together to tackle problems or promote new ideas.

# **Gwinear-Gwithian Sustainable Community Fund**

## **Trustees Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is governed by its memorandum and articles of association, and is a company limited by guarantee.

There are seven appointed directors who are selected from people living or working in the Parish who express an interest by responding to the call for volunteer directors. Two of these director positions are currently vacant. The focus for selection is on what experience people can offer. We look for demonstration of one or more of the following from each.

- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

#### ***Recruitment and appointment of trustees***

Directors and members of the Advisory Panel were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

#### ***Induction and training of trustees***

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

# Gwinear-Gwithian Sustainable Community Fund

## Trustees Report

### Reference and Administrative Details

**Trustees** Mrs C Woolcock  
Mr N Herian (resigned 29 June 2022)  
Mrs J Tovey  
Mrs R Norman  
Ms D Hall  
Mr D Simmons (elected 8 February 2023)

**Principal and Registered Office** c/o Flat 3  
Moonrakers  
Parc Owles  
Carbis Bay  
TR26 2RE


**Company Registration Number** 08194357

**Charity Registration Number** 1155879

**Solicitors:** Borlase & Co  
45 Coinagehall Street  
Helston  
Cornwall  
TR13 8EU

**Accountants** Francis Clark LLP  
Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

The annual report was approved by the trustees of the charity on 28 June 23 and signed on its behalf by:

  
Mrs C Woolcock  
Trustee

## Gwinear-Gwithian Sustainable Community Fund

### Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 June 23 and signed on its behalf by:

  
Mrs C Woolcock  
Trustee



# Gwinear-Gwithian Sustainable Community Fund

## Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Darren Perry BA(Hons) ACA DChA  
Francis Clark LLP

Lowin House  
Tregolls Road  
Truro  
Cornwall  
TR1 2NA

Date: 21 July 2023

## Gwinear-Gwithian Sustainable Community Fund

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds £	Total 2023 £	Unrestricted Funds Total 2022 £
	Note			
<b>Income and Endowments from:</b>				
Donations and legacies	2	42,635	42,635	40,386
Investment income		184	184	6
Total Income		<u>42,819</u>	<u>42,819</u>	<u>40,392</u>
<b>Expenditure on:</b>				
Charitable activities	3	<u>(44,104)</u>	<u>(44,104)</u>	<u>(14,997)</u>
Total Expenditure		<u>(44,104)</u>	<u>(44,104)</u>	<u>(14,997)</u>
Net movement in funds		(1,285)	(1,285)	25,395
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>55,858</u>	<u>55,858</u>	<u>30,463</u>
Total funds carried forward	9	<u><u>54,573</u></u>	<u><u>54,573</u></u>	<u><u>55,858</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

## Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Debtors	6	121	9,141
Cash at bank and in hand	7	112,548	72,702
		112,669	81,843
<b>Creditors: Amounts falling due within one year</b>	8	(58,096)	(25,985)
<b>Net assets</b>		54,573	55,858
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted		54,573	55,858
<b>Total funds</b>	9	54,573	55,858

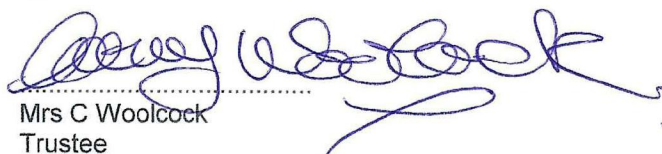
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 28 June 23, and signed on their behalf by:

  
Mrs C Woolcock  
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

# Gwinear-Gwithian Sustainable Community Fund

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 1 Accounting policies

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### **Basis of preparation**

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Gwinear-Gwithian Sustainable Community Fund

## Notes to the Financial Statements for the Year Ended 31 March 2023

### **Grant expenditure**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### **2 Income from donations and legacies**

	Unrestricted funds £	Total 2023 £	Unrestricted Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,170	1,170	1,146
Solar farm contributions	41,465	41,465	39,240
	<u>42,635</u>	<u>42,635</u>	<u>40,386</u>

### **3 Expenditure on charitable activities**

	Grant making £	Support costs £	Total 2023 £	Total 2022 £
Grants approved (note 4)	40,657	-	40,657	12,118
Administrator charges	-	1,615	1,615	1,245
Website development	-	-	-	106
Insurance	-	364	364	340
Accountancy fees	-	1,265	1,265	1,188
Sundry	-	203	203	-
	<u>40,657</u>	<u>3,447</u>	<u>44,104</u>	<u>14,997</u>

# Gwinear-Gwithian Sustainable Community Fund

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 4 Grant-making

#### Analysis of grants

	Grants to institutions	
	2023	2022
	£	£
<b>Recipient</b>		
Friends of Connor Downs Academy	1,161	9,400
Gwithian Residents Association	1,534	2,718
Hayle Memory Cafe	745	-
Busy Bodies Pre-School Nursery	340	-
Friends of Gwinear School	36,877	-
	<u>40,657</u>	<u>12,118</u>

### 5 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

### 6 Debtors

	2023	2022
	£	£
Trade debtors	-	9,020
Prepayments	121	121
	<u>121</u>	<u>9,141</u>

### 7 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>112,548</u>	<u>72,702</u>

# Gwinear-Gwithian Sustainable Community Fund

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 8 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	36,877	6,252
Accruals	1,277	1,182
Deferred income	19,942	18,551
	<u>58,096</u>	<u>25,985</u>

	2023 £
Deferred income at 1 April 2022	18,551
Resources deferred in the period	19,942
Amounts released from previous periods	<u>(18,551)</u>
Deferred income at year end	<u>19,942</u>

### 9 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted Funds	<u>55,858</u>	<u>42,819</u>	<u>(44,104)</u>	<u>54,573</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
<b>General</b>				
Unrestricted Funds	<u>30,463</u>	<u>40,392</u>	<u>(14,997)</u>	<u>55,858</u>

# Gwinear-Gwithian Sustainable Community Fund

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 10 Analysis of net assets between funds

	<b>Unrestricted funds £</b>	<b>31 March 2023 £</b>
Current assets	112,669	112,669
Current liabilities	<u>(58,096)</u>	<u>(58,096)</u>
Total net assets	<u>54,573</u>	<u>54,573</u>

	<b>Unrestricted funds £</b>	<b>31 March 2022 £</b>
Current assets	81,843	81,843
Current liabilities	<u>(25,985)</u>	<u>(25,985)</u>
Total net assets	<u>55,858</u>	<u>55,858</u>

### 11 Related party transactions

There was no related party transactions in the year. In the prior year £1,518 was awarded to Gwithian Residents Association before Janet McEwan's resignation as a trustee (resigned 7 July 2021).