

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales · Charity number 1155879

Details

Status Registered

Legal form Charitable company

Company number [08194357](#)

Registered 2014-02-20

Register [View on the Charity Commission register](#)

Contact

Address Flat 3
Moonrakers
Parc Owles
Carbis Bay
St. Ives
TR26 2RE

Phone 07850010081

Email info@ggscf.org.uk

Website www.ggscf.org.uk

Activities

Objects: OBJECTS4. THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOW:4.1.A THE PROMOTION OF ANY CHARITABLE PURPOSES PRIMARILY FOR THE BENEFIT OF THE COMMUNITY IN THE PARISH OF GWINEAR-GWITHIAN ('THE PRIMARY AREA') AND IN THE EVENT OF THE CHARITY HAVING FUNDS SURPLUS TO THE NEEDS OF THE PRIMARY AREA FOR THE BENEFIT OF THE COMMUNITIES IN THE PARISHES OF CAMBORNE, CROWAN, ST ERTH AND HAYLE ('THE SECONDARY AREA'), AND IN PARTICULAR TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE SAID COMMUNITIES BY;I. THE PRESERVATION, CONSERVATION AND PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES;II. THE RELIEF OF POVERTY AND THE IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES;III. THE PROMOTION OF SUSTAINABLE MEANS OF ACHIEVING ECONOMIC GROWTH AND REGENERATION.4.2 TO ADVANCE THE EDUCATION OF THE PUBLIC IN SUBJECTS RELATING TO SUSTAINABLE DEVELOPMENT AND THE PROTECTION, ENHANCEMENT AND REHABILITATION OF THE ENVIRONMENT AND TO PROMOTE STUDY AND RESEARCH IN SUCH SUBJECTS PROVIDED THAT THE USEFUL RESULTS OF SUCH STUDY ARE DISSEMINATED TO THE PUBLIC AT LARGE. 4.3 SUSTAINABLE DEVELOPMENT MEANS A 'DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.' NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.

Activities: The Gwinear Gwithian Sustainable Community Fund (GGSCF) is a charity which offers funding for local projects which improve the sustainability of the community. The funds are provided by the two local solar farm developments, there are two rounds of funding each year that community groups can apply for. Information on eligibility and how to apply can be found on our website www.ggscf.org.uk.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£52,559	£42,181	-	-
2024-03-31	£48,551	£61,263	-	-
2023-03-31	£42,819	£44,104	-	-
2022-03-31	£40,392	£14,997	-	-
2021-03-31	£40,037	£64,022	-	-

Trustees

Name	Role	Appointed
CATHY LOUISE WOOLCOCK		2013-10-17
David Simmons		2023-02-08
Diana Elizabeth Griselda Hall		2015-07-14
Jane Richards		2023-06-28
Jenny Tovey		2015-11-09
Malcolm John Weedon		2024-02-07
Rosemarie Owen Norman		2015-07-14

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales - Charity number 1155879

Accounts

Company registration number: 08194357

Charity registration number: 1155879

Gwinear-Gwithian Sustainable Community Fund

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Gwinear-Gwithian Sustainable Community Fund

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Gwinear-Gwithian Sustainable Community Fund

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025.

Objectives and activities

Objects and aims

The objects of the charity are:

The promotion of any charitable purposes primarily for the benefit of the community in the Parish of Gwinear-Gwithian and in the event of the Charity having funds surplus to the needs of this area for the benefit of the communities in the Parishes of Camborne, Crowan, St Erth and Hayle, and in particular to promote Sustainable Development for the benefit of the said communities by:

- The preservation, conservation and protection of the environment and the prudent use of resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable Development means a 'development which meets the needs of the present without compromising the ability of future generation to meet their own needs.'

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Achievements and performance

For the year ending 31st March 2025 the charity had two periods of applications for funding. In the funding round ending 31st May 2024 Directors approved the Hayle Memory Café application to fund their activities. Directors also continued to provide a healthy breaktime option to Busy Bodies Pre-School, Connor Downs Academy and Gwinear Primary for the academic year, this initiative being a response to the cost of living crisis. In the funding round ending 30th November 2024 Directors approved two applications: the first being for Hayle RFC replacement lighting and Busy Bodies Pre-School replacement sheds.

Income of £11,567 was received from Hope Solar Farm and £39,560 was received from Churchtown Solar Park. Interest earned on the Business Savings account amounted to £1,228.

Diana Hall and Jenny Tovey were re-elected as co-opted Directors.

The deadline for the next round of applications for grants is 31st May 2025 and has been advertised throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; GVA, CDRA, Gwithian RA and Towans Partnership and published on the website and on social media.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Financial review

The financial results of the charity are set out in the SOFA on page 8.

Policy on reserves

The charity's reserves of £52,239 are held to fund future grant applications. The reserves policy is to ensure that at no point will the balance in the bank fall below the committed funds plus running costs.

Plans for future periods

Aims and key objectives for future periods

The GGSCF charity has income from the two solar farms, Churchtown Farm Solar Park Ltd and Hope Solar Park Ltd for the next 11 and 13 years respectively. The plan is to continue with the original aims - the fund is for the benefit of the Community.

Who can apply?

Any not-for-profit organisation (except those with sole political or religious purposes) based in and for the benefit of people in eligible geographical areas including:

- Registered Charities
- Voluntary Groups
- Community Groups
- Clubs
- Friends Associations

Preference will be given to first time applicants and projects that:

- Involve young people.
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- Demonstrate innovation or best practice.
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- Add value or new dimensions to existing sustainability projects.
- Have little access to alternative public funding; and/or
- Bring organisations or communities together to tackle problems or promote new ideas.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, and is a company limited by guarantee.

There are seven appointed directors who are selected from people living or working in the Parish who express an interest by responding to the call for volunteer directors. The focus for selection is on what experience people can offer. We look for demonstration of one or more of the following from each.

- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

Recruitment and appointment of trustees

Directors were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

Induction and training of trustees

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Reference and Administrative Details

Trustees Mrs C Woolcock
Mrs J Tovey
Mrs R Norman
Ms D Hall
Mr D Simmons
Mrs J S Richards
Mr M J Weedon

Principal and Registered Office c/o Flat 3
Moonrakers
Parc Owles
Carbis Bay
TR26 2RE

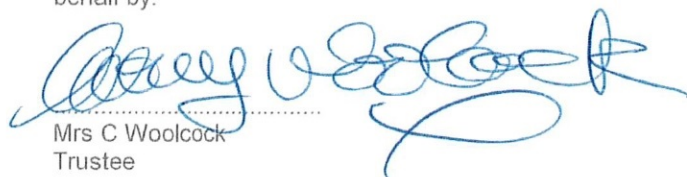
Company Registration Number 08194357

Charity Registration Number 1155879

Solicitors: Borlase & Co
45 Coinagehall Street
Helston
Cornwall
TR13 8EU

Accountants Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The annual report was approved by the trustees of the charity on 27/12/25 and signed on its behalf by:


Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

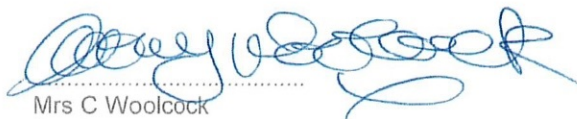
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 27/25 and signed on its behalf by:



Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

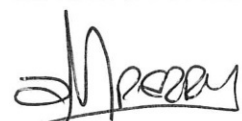
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Perry BA(Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 15 July 2025

Gwinear-Gwithian Sustainable Community Fund

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2025 £	Unrestricted Funds Total 2024 £
Income and Endowments from:				
Donations and legacies	3	51,331	51,331	47,338
Investment income		<u>1,228</u>	<u>1,228</u>	<u>1,213</u>
Total Income		<u>52,559</u>	<u>52,559</u>	<u>48,551</u>
Expenditure on:				
Charitable activities	4	<u>(42,181)</u>	<u>(42,181)</u>	<u>(61,263)</u>
Total Expenditure		<u>(42,181)</u>	<u>(42,181)</u>	<u>(61,263)</u>
Net movement in funds		10,378	10,378	(12,712)
Reconciliation of funds				
Total funds brought forward		<u>41,861</u>	<u>41,861</u>	<u>54,573</u>
Total funds carried forward	10	<u><u>52,239</u></u>	<u><u>52,239</u></u>	<u><u>41,861</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Current assets			
Debtors	7	103	78
Cash at bank and in hand	8	<u>110,470</u>	<u>71,797</u>
		110,573	71,875
Creditors: Amounts falling due within one year	9	<u>(58,334)</u>	<u>(30,014)</u>
Net assets		<u>52,239</u>	<u>41,861</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>52,239</u>	<u>41,861</u>
Total funds	10	<u>52,239</u>	<u>41,861</u>

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 21/12/25 and signed on their behalf by:


Mrs C Woolcock
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

3 Income from donations and legacies

	Unrestricted funds £	Total 2025 £	Unrestricted Total 2024 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,380	1,380	1,410
Solar farm contributions	49,951	49,951	45,928
	<u>51,331</u>	<u>51,331</u>	<u>47,338</u>

4 Expenditure on charitable activities

	Grant making £	Support costs £	Total 2025 £	Total 2024 £
Grants approved	38,950	-	38,950	57,094
Administrator charges	-	1,268	1,268	1,958
Website development	-	220	220	350
Insurance	-	254	254	277
Accountancy fees	-	1,474	1,474	1,533
Sundry	-	15	15	51
	<u>38,950</u>	<u>3,231</u>	<u>42,181</u>	<u>61,263</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Grant-making

Analysis of grants

Recipient	Grants to institutions	
	2025 £	2024 £
Friends of Connor Downs Academy	1,400	12,908
Hayle Memory Cafe	3,000	-
Kehelland PTSCA	-	21,086
Connor Downs residents	-	16,400
Friends of Towans	-	6,000
Busy Bodies Pre-School Nursery	10,400	350
Friends of Gwinear School	1,100	350
Hayle RFC	23,050	-
	<u>38,950</u>	<u>57,094</u>

6 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

7 Debtors

	2025 £	2024 £
Prepayments	<u>103</u>	<u>78</u>

8 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>110,470</u>	<u>71,797</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Grants payable	33,050	6,000
Accruals	1,494	1,400
Deferred income	<u>23,790</u>	<u>22,614</u>
	<u>58,334</u>	<u>30,014</u>
		2025 £
Deferred income at 1 April 2024		22,614
Resources deferred in the period		23,790
Amounts released from previous periods		<u>(22,614)</u>
Deferred income at year end		<u>23,790</u>

10 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>41,861</u>	<u>52,559</u>	<u>(42,181)</u>	<u>52,239</u>
	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>54,573</u>	<u>48,551</u>	<u>(61,263)</u>	<u>41,861</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2025

11 Analysis of net assets between funds

	Unrestricted funds £	31 March 2025 £
Current assets	110,573	110,573
Current liabilities	<u>(58,334)</u>	<u>(58,334)</u>
Total net assets	<u><u>52,239</u></u>	<u><u>52,239</u></u>

	Unrestricted funds £	31 March 2024 £
Current assets	71,875	71,875
Current liabilities	<u>(30,014)</u>	<u>(30,014)</u>
Total net assets	<u><u>41,861</u></u>	<u><u>41,861</u></u>

12 Related party transactions

The following trustees declared an interest in grant applicants and abstained from voting on the related grant application:

- Cathy Woolcock - committee member at Hayle RFC, foundation governor at Gwinear Community Primary School, connected person to Hayle Memory Cafe attendee
- Jenny Tovey - member of Gwithian Green Advisory group who have an association with Friends of the Towans

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales - Charity number 1155879

Accounts

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Annual Report and Financial Statements

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In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Achievements and performance

For the year ending 31st March 2024 the charity had two periods of applications for funding.

In the funding round ending 31st May 2023 Directors approved two applications: the first for Connor Downs Residents Association for a Project Manager for the Elizabeth Sampson Playing Field and the second for an Early Years Provision for the Friends of Connor Downs Academy. Directors also continued to provide a healthy breaktime option to Busy Bodies Pre-School, Connor Downs Academy and Gwinear Primary for the academic year, this initiative being a response to the cost of living crisis.

In the funding round ending 30th November 2023 Directors approved two applications: the first being for Playground Equipment for Friends of Kehelland School and the second towards the operation costs of the and Towans Ranger role for Friends of the Towans.

Income of £10,995 was received from Hope Solar Farm and £37,605 was received from Churchtown Solar Park. Interest earned on the Business Savings account amounted to £1,038.

Cathy Woolcock and Rosemarie Norman were re-elected as co-opted Directors. Jane Richards and John Weedon were elected as a co-opted Directors.

The deadline for the next round of applications for grants is 31st May 2024 and has been advertised throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; GVA, CDRA, Gwithian RA and Towans Partnership and published on the website and on social media.

Gwinear-Gwithian Sustainable Community Fund

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Plans for future periods

Aims and key objectives for future periods

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- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

Recruitment and appointment of trustees

Directors and members of the Advisory Panel were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

Induction and training of trustees

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Reference and Administrative Details

Trustees Mrs C Woolcock
Mrs J Tovey
Mrs R Norman
Ms D Hall
Mr D Simmons
Mrs J S Richards (appointed 28/6/23)
Mr M J Weedon (appointed 7/2/24)

Principal and Registered Office c/o Flat 3
Moonrakers
Parc Owles
Carbis Bay
TR26 2RE

Company Registration Number 08194357

Charity Registration Number 1155879

Solicitors: Borlase & Co
45 Coinagehall Street
Helston
Cornwall
TR13 8EU

Accountants Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The annual report was approved by the trustees of the charity on 26/6/24 and signed on its behalf by:


.....
Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 26/6/24 and signed on its behalf by:


.....
Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

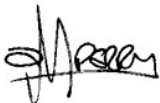
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Darren Perry BA(Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 10 July 2024

Gwinear-Gwithian Sustainable Community Fund

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £	Unrestricted Funds Total 2023 £
Income and Endowments from:				
Donations and legacies	3	47,338	47,338	42,635
Investment income		1,213	1,213	184
Total Income		<u>48,551</u>	<u>48,551</u>	<u>42,819</u>
Expenditure on:				
Charitable activities	4	<u>(61,263)</u>	<u>(61,263)</u>	<u>(44,104)</u>
Total Expenditure		<u>(61,263)</u>	<u>(61,263)</u>	<u>(44,104)</u>
Net movement in funds		(12,712)	(12,712)	(1,285)
Reconciliation of funds				
Total funds brought forward		<u>54,573</u>	<u>54,573</u>	<u>55,858</u>
Total funds carried forward	10	<u><u>41,861</u></u>	<u><u>41,861</u></u>	<u><u>54,573</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)

Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Debtors	7	78	121
Cash at bank and in hand	8	<u>71,797</u>	<u>112,548</u>
		71,875	112,669
Creditors: Amounts falling due within one year	9	<u>(30,014)</u>	<u>(58,096)</u>
Net assets		<u>41,861</u>	<u>54,573</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>41,861</u>	<u>54,573</u>
Total funds	10	<u>41,861</u>	<u>54,573</u>

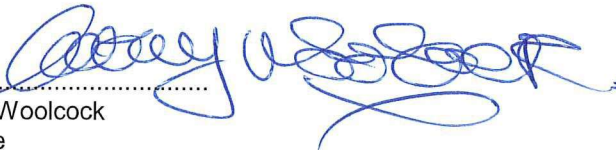
For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 26/6/24 and signed on their behalf by:


.....
Mrs C Woolcock
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant expenditure

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

3 Income from donations and legacies

	Unrestricted funds £	Total 2024 £	Unrestricted Total 2023 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,410	1,410	1,170
Solar farm contributions	45,928	45,928	41,465
	<u>47,338</u>	<u>47,338</u>	<u>42,635</u>

4 Expenditure on charitable activities

	Grant making £	Support costs £	Total 2024 £	Total 2023 £
Grants approved (note 4)	57,094	-	57,094	40,657
Administrator charges	-	1,958	1,958	1,615
Website development	-	350	350	-
Insurance	-	277	277	364
Accountancy fees	-	1,533	1,533	1,265
Sundry	-	51	51	203
	<u>57,094</u>	<u>4,169</u>	<u>61,263</u>	<u>44,104</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Grant-making

Analysis of grants

Recipient	Grants to institutions	
	2024 £	2023 £
Friends of Connor Downs Academy	12,908	1,161
Gwithian Residents Association	-	1,534
Hayle Memory Cafe	-	745
Kehelland PTSCA	21,086	-
Connor Downs residents	16,400	-
Friends of Towans	6,000	-
Busy Bodies Pre-School Nursery	350	340
Friends of Gwinear School	350	36,877
	<u>57,094</u>	<u>40,657</u>

6 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

7 Debtors

	2024 £	2023 £
Prepayments	<u>78</u>	<u>121</u>

8 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>71,797</u>	<u>112,548</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Grants payable	6,000	36,877
Accruals	1,400	1,277
Deferred income	<u>22,614</u>	<u>19,942</u>
	<u><u>30,014</u></u>	<u><u>58,096</u></u>
		2024
		£
Deferred income at 1 April 2023		19,942
Resources deferred in the period		22,614
Amounts released from previous periods		<u>(19,942)</u>
Deferred income at year end		<u><u>22,614</u></u>

10 Funds

	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Unrestricted funds				
General				
Unrestricted Funds	<u>54,573</u>	<u>48,551</u>	<u>(61,263)</u>	<u>41,861</u>
	Balance at 1 April 2022	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Unrestricted funds				
General				
Unrestricted Funds	<u>55,858</u>	<u>42,819</u>	<u>(44,104)</u>	<u>54,573</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2024

11 Analysis of net assets between funds

	Unrestricted funds £	31 March 2024 £
Current assets	71,875	71,875
Current liabilities	<u>(30,014)</u>	<u>(30,014)</u>
Total net assets	<u>41,861</u>	<u>41,861</u>

	Unrestricted funds £	31 March 2023 £
Current assets	112,669	112,669
Current liabilities	<u>(58,096)</u>	<u>(58,096)</u>
Total net assets	<u>54,573</u>	<u>54,573</u>

12 Related party transactions

There was no related party transactions in the year. In the prior year there were also no related party transactions.

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales - Charity number 1155879

Accounts

Company registration number: 08194357

Charity registration number: 1155879

Gwinear-Gwithian Sustainable Community Fund

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

Gwinear-Gwithian Sustainable Community Fund

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Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 14

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The objects of the charity are:

The promotion of any charitable purposes primarily for the benefit of the community in the Parish of Gwinear-Gwithian and in the event of the Charity having funds surplus to the needs of this area for the benefit of the communities in the Parishes of Camborne, Crowan, St Erth and Hayle, and in particular to promote Sustainable Development for the benefit of the said communities by:

- The preservation, conservation and protection of the environment and the prudent use of resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable Development means a 'development which meets the needs of the present without compromising the ability of future generation to meet their own needs.'

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Achievements and performance

For the year ending 31st March 2023 the charity had two periods of applications for funding. In the funding round ending 31st May 2022 Directors approved one application for funding a Gwithian Green Leaflet for Gwithian Residents Association. Directors initiated contact with the local schools and nurseries and provided funding for a healthy breaktime option to Busy Bodies Pre-School, Connor Downs Academy and Gwinear Primary. In the funding round ending 30th November 2022 Directors approved two applications for Solar Panels for Friends of Gwinear Primary (£36.5k) and Special Sessions for Hayle Memory Café.

Income of £9,020 was received from Hope Solar Farm for 21-22 and £9,696 for 22-23. £33,161 was received from Churchtown Solar Park. Interest earned on the Business Savings account amounted to £184 (2022:£6)

Diana Hall and Jenny Tovey were re-elected as co-opted directors. David Simmons was elected as a co-opted director. Nicolas Herian resigned as a director. There are two director vacancies.

The deadline for the next round of applications for grants is 31st May 2023 and has been advertised throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; GVA, CDRA, Gwithian RA and Towans Partnership and published on the website and on social media.

With the easing of Covid-19 restrictions, directors are meeting in person and will retain the flexibility of meeting online in future. GGSCF was fortunate the pandemic did not reduce income and was able to continue all of its activities. Trustees remain proactive in promoting the Trust activities within the parish in their approach to people, organisations and social media.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Financial review

The financial results of the charity are set out in the SOFA on page 8.

Policy on reserves

The charity's reserves of £54,573 are held to fund future grant applications. The reserves policy is to ensure that at no point will the balance in the bank fall below the committed funds plus running costs.

Plans for future periods

Aims and key objectives for future periods

The GGSCF charity has income from the two solar farms, Churchtown Farm Solar Park Ltd and Hope Solar Park Ltd for the next 13 and 15 years respectively. The plan is to continue with the original aims. - the fund is for the benefit of the Community.

Who can apply?

Any not-for-profit organisation (except those with sole political or religious purposes) based in and for the benefit of people in eligible geographical areas including:

- Registered Charities
- Voluntary Groups
- Community Groups
- Clubs
- Friends Associations

Preference will be given to first time applicants and projects that:

- Involve young people.
- Promote social inclusion.
- Demonstrate innovation or best practice.
- Leverage contributions from other sources.
- Add value or new dimensions to existing sustainability projects.
- Have little access to alternative public funding; and/or
- Bring organisations or communities together to tackle problems or promote new ideas.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, and is a company limited by guarantee.

There are seven appointed directors who are selected from people living or working in the Parish who express an interest by responding to the call for volunteer directors. Two of these director positions are currently vacant. The focus for selection is on what experience people can offer. We look for demonstration of one or more of the following from each.

- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

Recruitment and appointment of trustees

Directors and members of the Advisory Panel were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

Induction and training of trustees

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Reference and Administrative Details

Trustees
Mrs C Woolcock
Mr N Herian (resigned 29 June 2022)
Mrs J Tovey
Mrs R Norman
Ms D Hall
Mr D Simmons (elected 8 February 2023)

Principal and Registered Office c/o Flat 3
Moonrakers
Parc Owles
Carbis Bay
TR26 2RE

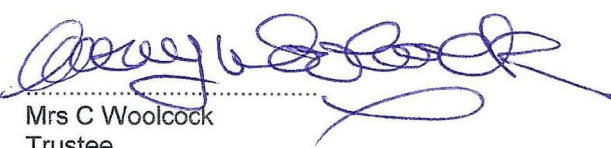
Company Registration Number 08194357

Charity Registration Number 1155879

Solicitors:
Borlase & Co
45 Coinagehall Street
Helston
Cornwall
TR13 8EU

Accountants
Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The annual report was approved by the trustees of the charity on 28 June 23 and signed on its behalf by:


Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 June 23 and signed on its behalf by:


.....
Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Darren Perry BA(Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 21 July 2023

Gwinear-Gwithian Sustainable Community Fund

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2023 £	Unrestricted Funds Total 2022 £
Income and Endowments from:				
Donations and legacies	2	42,635	42,635	40,386
Investment income		<u>184</u>	<u>184</u>	<u>6</u>
Total Income		<u>42,819</u>	<u>42,819</u>	<u>40,392</u>
Expenditure on:				
Charitable activities	3	<u>(44,104)</u>	<u>(44,104)</u>	<u>(14,997)</u>
Total Expenditure		<u>(44,104)</u>	<u>(44,104)</u>	<u>(14,997)</u>
Net movement in funds		(1,285)	(1,285)	25,395
Reconciliation of funds				
Total funds brought forward		<u>55,858</u>	<u>55,858</u>	<u>30,463</u>
Total funds carried forward	9	<u><u>54,573</u></u>	<u><u>54,573</u></u>	<u><u>55,858</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Debtors	6	121	9,141
Cash at bank and in hand	7	<u>112,548</u>	<u>72,702</u>
		112,669	81,843
Creditors: Amounts falling due within one year	8	<u>(58,096)</u>	<u>(25,985)</u>
Net assets		<u>54,573</u>	<u>55,858</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted		<u>54,573</u>	<u>55,858</u>
Total funds	9	<u>54,573</u>	<u>55,858</u>

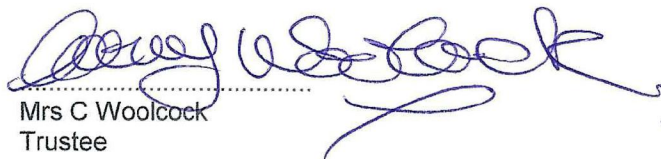
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 28 June 23, and signed on their behalf by:


Mrs C Woolcock
Trustee

The notes on pages 10 to 14 form an integral part of these financial statements.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2023

Grant expenditure

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

2 Income from donations and legacies

	Unrestricted funds £	Total 2023 £	Unrestricted Total 2022 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,170	1,170	1,146
Solar farm contributions	41,465	41,465	39,240
	<u>42,635</u>	<u>42,635</u>	<u>40,386</u>

3 Expenditure on charitable activities

	Grant making £	Support costs £	Total 2023 £	Total 2022 £
Grants approved (note 4)	40,657	-	40,657	12,118
Administrator charges	-	1,615	1,615	1,245
Website development	-	-	-	106
Insurance	-	364	364	340
Accountancy fees	-	1,265	1,265	1,188
Sundry	-	203	203	-
	<u>40,657</u>	<u>3,447</u>	<u>44,104</u>	<u>14,997</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Grant-making

Analysis of grants

	Grants to institutions	
	2023	2022
Recipient	£	£
Friends of Connor Downs Academy	1,161	9,400
Gwithian Residents Association	1,534	2,718
Hayle Memory Cafe	745	-
Busy Bodies Pre-School Nursery	340	-
Friends of Gwinear School	36,877	-
	<u>40,657</u>	<u>12,118</u>

5 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

6 Debtors

	2023	2022
	£	£
Trade debtors	-	9,020
Prepayments	121	121
	<u>121</u>	<u>9,141</u>

7 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>112,548</u>	<u>72,702</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Creditors: amounts falling due within one year

	2023 £	2022 £
Grants payable	36,877	6,252
Accruals	1,277	1,182
Deferred income	<u>19,942</u>	<u>18,551</u>
	<u>58,096</u>	<u>25,985</u>

	2023 £
Deferred income at 1 April 2022	18,551
Resources deferred in the period	19,942
Amounts released from previous periods	<u>(18,551)</u>
Deferred income at year end	<u>19,942</u>

9 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>55,858</u>	<u>42,819</u>	<u>(44,104)</u>	<u>54,573</u>

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>30,463</u>	<u>40,392</u>	<u>(14,997)</u>	<u>55,858</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Analysis of net assets between funds

	Unrestricted funds £	31 March 2023 £
Current assets	112,669	112,669
Current liabilities	<u>(58,096)</u>	<u>(58,096)</u>
Total net assets	<u><u>54,573</u></u>	<u><u>54,573</u></u>

	Unrestricted funds £	31 March 2022 £
Current assets	81,843	81,843
Current liabilities	<u>(25,985)</u>	<u>(25,985)</u>
Total net assets	<u><u>55,858</u></u>	<u><u>55,858</u></u>

11 Related party transactions

There was no related party transactions in the year. In the prior year £1,518 was awarded to Gwithian Residents Association before Janet McEwan's resignation as a trustee (resigned 7 July 2021).

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales - Charity number 1155879

Accounts

Company registration number: 08194357

Charity registration number: 1155879

Gwinear-Gwithian Sustainable Community Fund

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

Gwinear-Gwithian Sustainable Community Fund

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Gwinear-Gwithian Sustainable Community Fund

Trustees Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2022.

Objectives and activities

Objects and aims

The objects of the charity are:

The promotion of any charitable purposes primarily for the benefit of the community in the Parish of Gwinear-Gwithian and in the event of the Charity having funds surplus to the needs of this area for the benefit of the communities in the Parishes of Camborne, Crowan, St Erth and Hayle, and in particular to promote Sustainable Development for the benefit of the said communities by:

- The preservation, conservation and protection of the environment and the prudent use of resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable Development means a 'development which meets the needs of the present without compromising the ability of future generation to meet their own needs.'

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Achievements and performance

For the year ending 31 March 2022 the charity had two periods of applications for funding. In the funding round ending 31 May 2021 Directors approved one application for funding an Information Panel on Gwithian Green for Gwithian Residents Association. In the funding round ending 30 November 2021 Directors approved two applications for funding a Bike Compound at Connor Downs Academy for Friends of Connor Downs and a Flowering Plant and Fern Survey on Gwithian Green for Gwithian Residents association.

Income of £30,847 was received from Churchtown Solar Park during the year and the accounts include a debtor of £9,020 in respect of Hope Solar Farm. Interest earned on the Active Saver account amounted to £6.

Cathy Woolcock and Rosemarie Norman were re-elected as co-opted directors. Janet McEwan resigned as a director. There are two Director vacancies.

The deadline for the next round of applications for grants is 31 May 2022 and has been advertised, where possible, throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; GVA, CDRA; Gwithian RA and Towans Partnership and published on the website and on social media.

Due to high local COVID-19 infection rates during the year, the Trustees have continued to meet online via Zoom, in line with government advice. With the easing of Covid-19 restrictions, the Trustees will be meeting in person for the AGM in June. The Trustees will retain the flexibility of meeting online in future. GGSCF has been fortunate as the pandemic has not reduced income and has been able to continue all activities online. The Trustees however continue to monitor income and expenditure and, if necessary, will take measures to mitigate any impact of COVID-19 on the charity's reserves. The pandemic has continued to cause a delay in director recruitment and the Trust's ability to reach all members of the parish due to the cancellation of local publications. The Trustees remain proactive in promoting the Trust activities within the parish in their approach to people, organisations and social media and will continue to explore ways to improve reaching parish members going forward.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Financial review

The financial results of the charity are set out in the SOFA on page 8.

Policy on reserves

The charity's reserves of £55,858 are held to fund future grant applications. The reserves policy is to ensure that at no point will the balance in the bank fall below the committed funds plus running costs.

Plans for future periods

Aims and key objectives for future periods

The GGSCF charity has income from the two solar farms, Churchtown Farm Solar Park Ltd and Hope Solar Park Ltd for the next 14 and 16 years respectively. The plan is to continue with the original aims - the fund is for the benefit of the Community.

Who can apply?

Any not for profit organisation (except those with sole political or religious purposes) based in and for the benefit of people in eligible geographical areas including:

- Registered Charities
- Voluntary Groups
- Community Groups
- Clubs
- Friends Associations

Preference will be given to first time applicants and projects that:

- Involve young people;
- Promote social inclusion;
- Demonstrate innovation or best practice;
- Leverage contributions from other sources;
- Add value or new dimensions to existing sustainability projects;
- Have little access to alternative public funding; and/or
- Bring organisations or communities together to tackle problems or promote new ideas

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, and is a company limited by guarantee.

There are seven appointed directors who are selected from people living or working in the Parish who express an interest by responding to the call for volunteer directors. Two of these director positions are currently vacant. The focus for selection is on what experience people can offer. We look for demonstration of one or more of the following from each.

- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

Recruitment and appointment of trustees

Directors and members of the Advisory Panel were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

Induction and training of trustees

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

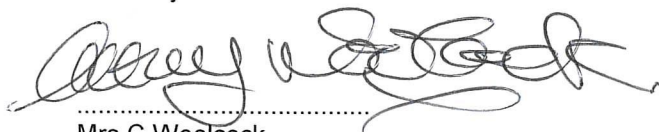
Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Reference and Administrative Details

Trustees	Mrs C Woolcock Mr N Herian Mrs J Tovey Mrs R Norman Ms D Hall Mrs J McEwan (resigned 7 July 2021)
Principal and Registered Office	c/o Flat 3 Moonrakers Parc Owles Carbis Bay TR27 2RE
Company Registration Number	08194357
Charity Registration Number	1155879
Solicitors	Borlase & Co 45 Coinagehall Street Helston Cornwall TR13 8EU
Accountants	Francis Clark LLP Lowin House Tregolls Road Truro Cornwall TR1 2NA

The annual report was approved by the trustees of the charity on 29 June 22 and signed on its behalf by:



.....
Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Statement of Trustees' Responsibilities

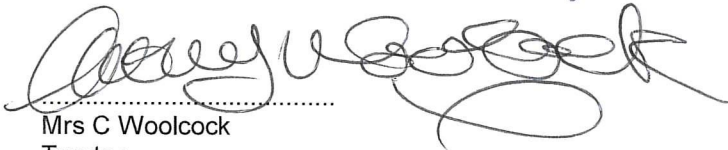
The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 29 June 22 and signed on its behalf by:



Mrs C Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Gwinear-Gwithian Sustainable Community Fund (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Gwinear-Gwithian Sustainable Community Fund are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Darren Perry BA(Hons) ACA DChA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date: 12 July 2022

Gwinear-Gwithian Sustainable Community Fund

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £	Unrestricted Funds Total 2021 £
Income and Endowments from:				
Donations and legacies	2	40,386	40,386	40,001
Investment income		6	6	36
Total Income		<u>40,392</u>	<u>40,392</u>	<u>40,037</u>
Expenditure on:				
Charitable activities	3	<u>(14,997)</u>	<u>(14,997)</u>	<u>(64,022)</u>
Total Expenditure		<u>(14,997)</u>	<u>(14,997)</u>	<u>(64,022)</u>
Net movement in funds		25,395	25,395	(23,985)
Reconciliation of funds				
Total funds brought forward		<u>30,463</u>	<u>30,463</u>	<u>54,448</u>
Total funds carried forward	9	<u><u>55,858</u></u>	<u><u>55,858</u></u>	<u><u>30,463</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	6	9,141	97
Cash at bank and in hand	7	<u>72,702</u>	<u>101,930</u>
		81,843	102,027
Creditors: Amounts falling due within one year	8	<u>(25,985)</u>	<u>(71,564)</u>
Net assets		<u>55,858</u>	<u>30,463</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>55,858</u>	<u>30,463</u>
Total funds	9	<u>55,858</u>	<u>30,463</u>


For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 29/6/22 and signed on their behalf by:


.....
Mrs C Woolcock
Trustee

Company Registration Number: 08194357

The notes on pages 10 to 14 form an integral part of these financial statements.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2022

Grant expenditure

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

2 Income from donations and legacies

	Unrestricted funds £	Total 2022 £	Unrestricted Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,146	1,146	1,200
Solar farm contributions	39,240	39,240	38,801
	<u>40,386</u>	<u>40,386</u>	<u>40,001</u>

3 Expenditure on charitable activities

	Grant making £	Support costs £	Total 2022 £	Total 2021 £
Grants approved (note 4)	12,118	-	12,118	60,870
Administrator charges	-	1,245	1,245	1,573
Website development	-	106	106	106
Insurance	-	340	340	194
Accountancy fees	-	1,188	1,188	1,236
Sundry	-	-	-	43
	<u>12,118</u>	<u>2,879</u>	<u>14,997</u>	<u>64,022</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grant-making

Analysis of grants

Recipient	Grants to institutions	
	2022 £	2021 £
Friends of Connor Downs Academy	9,400	30,990
Gwithian Residents Association	2,718	13,000
Connor Downs and Gwinear WI Hall	-	1,380
Hayle Memory Cafe	-	1,200
Wall Village Hall	-	14,300
	<u>12,118</u>	<u>60,870</u>

5 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

6 Debtors

	2022 £	2021 £
Trade debtors	9,020	-
Prepayments	121	97
	<u>9,141</u>	<u>97</u>

7 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>72,702</u>	<u>101,930</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Grants payable	6,252	52,500
Accruals	1,182	1,140
Deferred income	18,551	17,924
	<u>25,985</u>	<u>71,564</u>

	2022 £
Deferred income at 1 April 2021	17,924
Resources deferred in the period	18,551
Amounts released from previous periods	<u>(17,924)</u>
Deferred income at year end	<u>18,551</u>

9 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>30,463</u>	<u>40,392</u>	<u>(14,997)</u>	<u>55,858</u>

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
Unrestricted Funds	<u>54,448</u>	<u>40,037</u>	<u>(64,022)</u>	<u>30,463</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2022

10 Analysis of net assets between funds

	Unrestricted funds £	31 March 2022 £
Current assets	81,843	81,843
Current liabilities	<u>(25,985)</u>	<u>(25,985)</u>
Total net assets	<u><u>55,858</u></u>	<u><u>55,858</u></u>

	Unrestricted funds £	31 March 2021 £
Current assets	102,027	102,027
Current liabilities	<u>(71,564)</u>	<u>(71,564)</u>
Total net assets	<u><u>30,463</u></u>	<u><u>30,463</u></u>

11 Related party transactions

There was one related party transaction in the year. Trustee Janet McEwan (resigned 7 July 2021) is vice chair Gwithian Residents Association; £1,518 (2021: £13,000) was awarded to Gwithian Residents Association before Janet McEwan's resignation as a trustee.

£0 (2021: £14,300) was awarded to Wall Village Hall Committee during the year. Trustee Cathy Woolcock is a connected person to this committee.

GWINEAR-GWITHIAN SUSTAINABLE COMMUNITY FUND

England & Wales - Charity number 1155879

Accounts

Company registration number: 08194357

Charity registration number: 1155879

Gwinear-Gwithian Sustainable Community Fund

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

Gwinear-Gwithian Sustainable Community Fund

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Gwinear-Gwithian Sustainable Community Fund

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Objects and aims

The objects of the charity are:

The promotion of any charitable purposes primarily for the benefit of the community in the Parish of Gwinear-Gwithian and in the event of the Charity having funds surplus to the needs of this area for the benefit of the communities in the Parishes of Camborne, Crowan, St Erth and Hayle, and in particular to promote Sustainable Development for the benefit of the said communities by;

- The preservation, conservation and protection of the environment and the prudent use of resources;
- The relief of poverty and the improvement of the conditions of life in socially and economically disadvantaged communities;
- The promotion of sustainable means of achieving economic growth and regeneration.

To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment and to promote study and research in such subjects provided that the useful results of such study are disseminated to the public at large.

Sustainable Development means a 'development which meets the needs of the present without compromising the ability of future generation to meet their own needs.'

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Achievements and performance

For the year ending 31st March 2021 the charity had two periods of applications for funding. In the funding round ending 31st May 2020 Directors approved two applications for funding an access path for Connor Downs and Gwithian WI and replacement windows for Friends of Connor Downs Academy. In the funding round ending 30th November 2020 Directors approved four applications for funding annual rent for Hayle Memory Café, replacement footbridge for Gwithian Residents Association, vestry roof replacement for Wall Village Hall Committee and play area for Friends of Connor Downs Academy.

Income of £16,740 was received from Hope Farm Solar Park, covering two years contribution, and £30,698 was received from Churchtown Solar Park in respect for the year. Interest earned on the Active Saver account amounted to £36.

Nicolas Herian and Jenny Tovey were re-elected as co-opted directors. There is one director vacancy.

The deadline for the next round of applications for grants is 31st May 2021 and has been advertised, where possible, throughout the parish and on social media. Advanced notifications of the AGM were sent to the Parish Council; Signpost; GVA, CDRA; Gwithian RA, Towans Partnership, Towans Ratepayers Association and published on the website and on social media.

In March 2020 GGSCF took steps (in line with government advice) to help contain the outbreak of COVID-19, this included the temporary suspension of all physical gatherings and has had to change how it operates. GGSCF has been fortunate the pandemic has not reduced income and is able to continue all of its activities online. The Trustees are monitoring income and expenditure and, if it becomes necessary, will take measures to mitigate the impact of COVID-19 on the charity's reserves. The impact of the pandemic has delayed director recruitment and the Trust's ability to reach all members of the parish due to reduction or suspension of local publications. Trustees remain proactive in promoting the Trust activities within the parish in their approach to people, organisations and social media.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Gwinear-Gwithian Sustainable Community Fund

Financial review

The financial results of the charity are set out in the SOFA on page 8.

Policy on reserves

The charity's reserves of £30,463 are held to fund future grant applications. The reserves policy is to ensure that at no point will the balance in the bank fall below the committed funds plus running costs.

Plans for future periods

Aims and key objectives for future periods

The GGSCF charity has income from the two solar farms, Churchtown Farm Solar Park Ltd and Hope Solar Park Ltd for the next 15 and 17 years respectively. The plan is to continue with the original aims - the fund is for the benefit of the Community.

Who can apply?

Any not for profit organisation (except those with sole political or religious purposes) based in and for the benefit of people in eligible geographical areas including:

- Registered Charities
- Voluntary Groups
- Community Groups
- Clubs
- Friends Associations

Preference will be given to first time applicants and projects that:

- Involve young people;
- Promote social inclusion;
- Demonstrate innovation or best practice;
- Leverage contributions from other sources;
- Add value or new dimensions to existing sustainability projects;
- Have little access to alternative public funding; and/or
- Bring organisations or communities together to tackle problems or promote new ideas

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Structure, governance and management

Nature of governing document

The charity is governed by its memorandum and articles of association, and is a company limited by guarantee.

The Parish Council as the initiator of the project, appointed two Councillors to represent each Ward of the parish. The remaining five directors were selected from people living or working in the Parish who expressed an interest by responding to the call for volunteer directors. The focus for selection was on what experience people could offer. We were looking for demonstration of one or more of the following from each.

- Local Knowledge
- Conservation-Nature
- Sustainable Energy/Energy Conservation
- Youth-Education
- Business and Marketing
- Charity and Community Organisation

Recruitment and appointment of trustees

Directors and members of the Advisory Panel were advertised for through the website, local newsletters and on the Parish Council website and notice boards.

Directors may be appointed at any general meeting provided that the correct notice is executed by a director entitled to vote at the meeting. A director may also be appointed by a board resolution but the director so appointed must retire at the next annual general meeting and must not be taken into account in determining the directors who are to retire by rotation.

Induction and training of trustees

On appointment directors receive the funding agreements and note of assignment. The directors are expected to be thoroughly familiar with the Articles of Association and the obligations of trustees and directors, as set out in the guidance on the Charity Commission and Companies House website. Directors are required to confirm that they are up to date with these obligations once a year.

Gwinear-Gwithian Sustainable Community Fund

Trustees Report

Reference and Administrative Details

Trustees Mrs C L Woolcock
Mr N C J Herian
Mrs J Tovey
Mrs R Norman
Ms D Hall
Mrs J McEwan

Principal and Registered Office c/o Flat 3
Moonrakers
Parc Owles
Carbis Bay
TR27 2RE

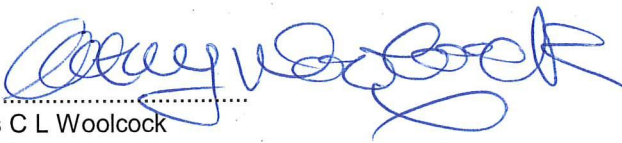
Company Registration Number 08194357

Charity Registration Number 1155879

Solicitors Borlase & Co
45 Coinagehall Street
Helston
Cornwall
TR13 8EU

Accountants Francis Clark LLP
Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

The annual report was approved by the trustees of the charity on 7.17/21 and signed on its behalf by:


.....
Mrs C L Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Statement of Trustees' Responsibilities

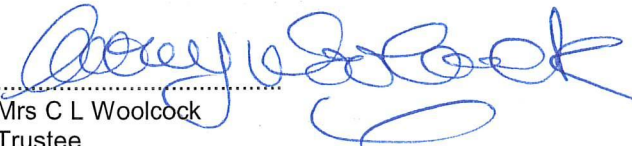
The trustees (who are also the directors of Gwinear-Gwithian Sustainable Community Fund for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 7/7/21 and signed on its behalf by:


.....
Mrs C L Woolcock
Trustee

Gwinear-Gwithian Sustainable Community Fund

Independent Examiner's Report to the trustees of Gwinear-Gwithian Sustainable Community Fund

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

As the charity's trustees of Gwinear-Gwithian Sustainable Community Fund (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

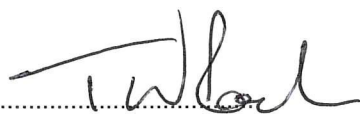
Having satisfied myself that the accounts of Gwinear-Gwithian Sustainable Community Fund are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Gwinear-Gwithian Sustainable Community Fund as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Thomas Roach BSc FCA
Francis Clark LLP

Lowin House
Tregolls Road
Truro
Cornwall
TR1 2NA

Date:.....16/11/21.....

Gwinear-Gwithian Sustainable Community Fund

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Unrestricted Funds Total 2020 £
Income and Endowments from:				
Donations and legacies	2	40,001	40,001	39,051
Investment income		<u>36</u>	<u>36</u>	<u>122</u>
Total Income		<u>40,037</u>	<u>40,037</u>	<u>39,173</u>
Expenditure on:				
Charitable activities	3	<u>(64,022)</u>	<u>(64,022)</u>	<u>(12,558)</u>
Total Expenditure		<u>(64,022)</u>	<u>(64,022)</u>	<u>(12,558)</u>
Net movement in funds		(23,985)	(23,985)	26,615
Reconciliation of funds				
Total funds brought forward		<u>54,448</u>	<u>54,448</u>	<u>27,833</u>
Total funds carried forward	8	<u><u>30,463</u></u>	<u><u>30,463</u></u>	<u><u>54,448</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

Gwinear-Gwithian Sustainable Community Fund

(Registration number: 08194357)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	6	97	8,350
Cash at bank and in hand		<u>101,930</u>	<u>79,839</u>
		102,027	88,189
Creditors: Amounts falling due within one year	7	<u>(71,564)</u>	<u>(33,741)</u>
Net assets		<u>30,463</u>	<u>54,448</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>30,463</u>	<u>54,448</u>
Total funds	8	<u>30,463</u>	<u>54,448</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The directors have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 8 to 14 were approved by the trustees, and authorised for issue on 7/7/21 and signed on their behalf by:


.....
Mrs C L Woolcock
Trustee

Company Registration Number: 08194357

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Gwinear-Gwithian Sustainable Community Fund meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Solar farm contributions are recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2021

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

2 Income from donations and legacies

	Unrestricted funds £	Total 2021 £	Unrestricted Total 2020 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	1,200	1,200	1,182
Solar farm contributions	38,801	38,801	37,869
	<u>40,001</u>	<u>40,001</u>	<u>39,051</u>

3 Expenditure on charitable activities

	Grant making £	Support costs £	Total 2021 £	Total 2020 £
Grants approved (note 4)	60,870	-	60,870	9,204
Administrator charges	-	1,573	1,573	1,518
Website development	-	106	106	150
Insurance	-	194	194	291
Printing, postage and stationery	-	-	-	37
Accountancy fees	-	1,236	1,236	1,211
Sundry	-	43	43	147
	<u>60,870</u>	<u>3,152</u>	<u>64,022</u>	<u>12,558</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2021

4 Grant-making

Analysis of grants

Recipient	Grants to institutions	
	2021 £	2020 £
Hall for Gwinear	-	15,000
Gwinear School	-	4,932
Friends of Connor Downs Academy	6,990	-
Gwithian Residents Association	13,000	-
Connor Downs and Gwinear WI Hall	1,380	-
Hayle Memory Cafe	1,200	-
Wall Village Hall	14,300	-
Friends of Connor Downs Academy	24,000	-
Unclaimed funds withdrawn	-	(10,728)
	<u>60,870</u>	<u>9,204</u>

5 Trustees remuneration and expenses

The key management personnel of the charity are considered to be the Trustees.

No trustees, nor any persons connected with them, have received any remuneration or reimbursed expenses from the charity during the year.

6 Debtors

	2021 £	2020 £
Trade debtors	-	8,350
Prepayments	97	-
	<u>97</u>	<u>8,350</u>

7 Creditors: amounts falling due within one year

	2021 £	2020 £
Grants payable	52,500	15,000
Accruals	1,140	1,104
Deferred income	17,924	17,637
	<u>71,564</u>	<u>33,741</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2021

	2021
	£
Deferred income at 1 April 2020	17,637
Resources deferred in the period	17,924
Amounts released from previous periods	<u>(17,637)</u>
Deferred income at year end	<u>17,924</u>

8 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
Unrestricted Funds	<u>54,448</u>	<u>40,037</u>	<u>(64,022)</u>	<u>30,463</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General				
Unrestricted Funds	<u>27,833</u>	<u>39,173</u>	<u>(12,558)</u>	<u>54,448</u>

Gwinear-Gwithian Sustainable Community Fund

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Analysis of net assets between funds

	Unrestricted funds	31 March 2021
	General £	£
Current assets	102,027	102,027
Current liabilities	<u>(71,564)</u>	<u>(71,564)</u>
Total net assets	<u>30,463</u>	<u>30,463</u>

	Unrestricted funds	31 March 2020
	General £	£
Current assets	88,189	88,189
Current liabilities	<u>(33,741)</u>	<u>(33,741)</u>
Total net assets	<u>54,448</u>	<u>54,448</u>

10 Related party transactions

There were two related party transactions in the year. A £14,300 grant was awarded to Wall Village Hall Committee during the year; Trustee Cathy Woolcock is a connected person to this committee. A £13,000 grant was also awarded to Gwithian Residents Association, whose vice chair is trustee Janet McEwan.