

Jigsaw Preschool

Statement of Financial Activities
for the year ended 31 August 2024

Jigsaw Preschool
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for the year ended 31 August 2024

	Notes	Unrestricted Funds 2024 £	Unrestricted Funds 2023 £
Incoming resources			
Incoming resources from generated funds			
Activities from generating funds:			
Fundraising events		4,736	6,131
Investment income		1,523	737
Incoming resources from charitable activities			
Grants		167,317	185,433
Fee income		39,147	32,294
Other incoming resources			
Uniform income		495	237
Total incoming resources		<u>213,217</u>	<u>224,832</u>
 Resources expended			
Costs of generating funds	3	2,101	1,617
Preschool activities	3	214,422	211,872
 Total resources expended		<u>216,523</u>	<u>213,489</u>
Net (outgoing)/incoming resources for the year		(3,306)	11,343
Balances at 31 August 2023		51,435	40,092
Balances at 31 August 2024		<u>48,129</u>	<u>51,435</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

Jigsaw Preschool
 Balance Sheet
 as at 31 August 2024

	Notes		2024		2023
		£	£	£	£
Current assets					
Cash at bank and in hand		<u>84,423</u>		<u>73,938</u>	
				73,938	
Creditors: amounts falling due within one	6	<u>(36,294)</u>		<u>(22,503)</u>	
			48,129		51,435
Net assets			<u>48,129</u>		<u>51,435</u>
Funds					
Unrestricted:			48,129		51,435
	7		<u>48,129</u>		<u>51,435</u>

The financial statements were approved by the Trustees on
 and signed on their behalf by:

J Hunt
 Chair

**Jigsaw Preschool
Notes to the Accounts
for the year ended 31 August 2024**

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources and resources expended

Income and expenditure items have been credited or charged in the Statement of Financial Activities on an accruals basis.

Restricted funds

Resources are recorded on a receivable basis and allocated to a Restricted Fund if a limitations on their use is specified by the donors and providers. Funds received in the direct operation of the Charity are treated as unrestricted funds.

Direct charitable expenditure

Overheads are allocated to direct charitable expenditure on the basis of the time spent.

Taxation

The charity is exempt from tax on its charitable activities.

2 Trustees' Remuneration and Expenses

No Trustees received any remuneration or other benefits during the year.

Jigsaw Preschool
Notes to the Accounts
for the year ended 31 August 2024

3 Total Resources Expended

	Costs of generating income £	Preschool activity £	2024 TOTAL £
Costs directly allocated to activities			
Uniform	-	1,455	1,455
Wages	-	187,900	187,900
Staff Training	-	1,164	1,164
Materials & toys	-	1,285	1,285
Food & drink	-	2,952	2,952
Insurance	-	1,367	1,367
External classes fees	-	1,922	1,922
Rent of premises	-	10,943	10,943
Fundraising events	2,101		2,101
Support costs allocated to activities			
Payroll fees	-	984	984
Office costs	-	4,451	4,451
	2,101	214,422	216,523

	Costs of generating income £	Preschool activity £	2023 TOTAL £
Costs directly allocated to activities			
Uniform	-	1,246	1,246
Wages	-	186,596	186,596
Staff Training	-	651	651
Materials & toys	-	3,236	3,236
Food & drink	-	2,884	2,884
Insurance	-	1,327	1,327
External classes fees	-	1,670	1,670
Rent of premises	-	9,168	9,168
Fundraising events	1,617	-	1,617
Support costs allocated to activities			
Payroll fees	-	960	960
Office costs	-	4,134	4,134
	1,617	211,872	213,489

Jigsaw Preschool
Notes to the Accounts
for the year ended 31 August 2024

4	Staff Costs and numbers	2024	2023
		£	£
	Wages and salaries	187,900	186,596
	number of employees		
	Preschool manager	2	2
	Deputy preschool manager	1	1
	Early years assistants	13	14
		<u>16</u>	<u>17</u>

5 Taxation

The company is a registered charity and is therefore not liable to income tax or corporation tax on funds received and expended on activities covered by its charitable status.

6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Deferred income	36,294	22,228
Accruals	-	275
	<u>36,294</u>	<u>22,503</u>

7 Funds

	Balance at 1 September 2023 £	Incoming Resources £	Resources Expended £	Balance at 31 August 2024 £
Unrestricted Funds				
General Reserve	<u>51,435</u>	<u>213,217</u>	<u>216,523</u>	<u>48,129</u>
Total Funds	<u>51,435</u>	<u>213,217</u>	<u>216,523</u>	<u>48,129</u>