

CLARETS IN THE COMMUNITY LIMITED
(a company limited by guarantee)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
YEAR ENDED 30 JUNE 2025
Company Number: 08615704
Charity Number: 1155856



CLARETS IN THE COMMUNITY LIMITED
(a company limited by guarantee)

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CLARETS IN THE COMMUNITY LIMITED
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LEGAL AND ADMINISTRATIVE INFORMATION

Charity Name

Clarets In The Community Limited (trading as Burnley FC in the Community)

Charity number

1155856

Company number

08615704

Registered office

Turf Moor
Harry Potts Way
Burnley
Lancashire
BB10 4BX

Trustees

H Al-Kailani (*resigned 27 February 2025*)

A Anwar

M L Garlick

S A Hunt

B C Kilby

D M Lawson

Y Naheed

B T Nelson (Chair)

A G Pace

D L Rothwell

R H J Sutton

M R Williams

P A S Wilson

The trustees act as directors for the purpose of company law.

Chief Executive Officer

H L Gurman

Auditors

PM+M Solutions for Business LLP

Chartered Accountants

New Century House

Greenbank Technology Park

Blackburn

Lancashire

BB1 5QB

Bankers

Barclays Bank plc

72/78 St James Street

Burnley

Lancashire

BB11 1NH

CLARETS IN THE COMMUNITY LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their report and the audited financial statements of the group and the company for the year ended 30 June 2025.

Objectives and Activities

Burnley FC in the Community is a self-financing, registered charity with a mission to inspire, support and deliver positive change for all. This is achieved through the delivery of two overarching outcomes and three targeted outcomes:

Overarching Outcomes

1. To harness the unique standing of Burnley Football Club to deliver lasting change in the local community.
2. To embed ourselves in the local community for the long-term operating of outstanding facilities.

Targeted Outcomes

1. Engage with our communities to raise aspirations.
2. Support our community to live healthy lives.
3. Create a level playing field for all to engage in sport and physical activity.

Burnley FC in the Community is committed to developing a range of community-based projects across the boroughs of Burnley, Pendle, Rossendale, Ribble Valley and Calderdale.

The charity has four core values which are the ideals it strives to achieve every day in the delivery of its activities and charitable work: *Inclusive, Integrity, Passionate and Resilient*.

The charity seeks to address several challenges across Burnley and the surrounding areas - from poor health outcomes and food insecurity, to low educational attainment, social isolation, and limited access to quality sports and leisure opportunities. Guided by its strategic goals, it seeks to promote 'healthier lives' by breaking down barriers to physical activity and wellbeing, 'empower change' by creating inclusive opportunities and meaningful connections that reflect the diversity of local communities, and 'raise aspirations' by inspiring confidence, nurturing ambition, and opening pathways to education, training, and careers. Through its projects and facilities, the charity aims to ensure that people of all ages, backgrounds, and abilities feel represented, supported, and equipped to thrive.

To assess progress against these aims, the charity monitors a range of indicators, including participation levels, beneficiary feedback, achievement of project-specific outcomes, school and partner feedback, volunteer involvement, and the attainment of external inspections where applicable. These measures enable the trustees to evaluate whether the charity's activities are continuing to further its charitable purposes.

The community projects delivered during the 2024-25 financial year to help deliver the charity's aims include:

- Burnley Community Kitchen Foodbank – delivering a foodbank service within the local community;
- Health & Fitness – a range of programmes across mental health, weight loss, walking sports, over 50's groups, cancer rehabilitation and dementia support;
- Champions – a youth custody intervention programme;
- Veterans – a range of programmes supporting armed forces veterans;
- Premier League Kicks – offering free sport to 8-18 year olds;
- Premier League Inspires – supporting 11-25 year olds who are marginalised or at risk of not reaching their potential;
- Premier League Primary Stars – working to inspire primary school children;
- Schools Mental Wellbeing – working in secondary schools to support students struggling with mental health issues;
- Employability – helping young people into work;
- Higher Education Partnership – an academic and sport programme providing a bridge between grassroots and academy sport;

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- Female Football – providing greater accessibility and inclusivity for female footballers;
- Football & Sports Development – increasing community participation across various sports including through holiday camps and working with refugees;
- Premier League Fans Fund – strengthening the connections between football clubs and their fans and local communities;
- National Citizen Service - a personal and social development program for 16–17 year olds;
- STEM - elevating children's education through Science, Technology, Engineering, and Mathematics.

Burnley FC in the Community also continues to operate two facilities:

- The Whitehough Outdoor Centre in the Borough of Pendle. Having first opened in 1938, the site has been operated by Burnley FC in the Community since 2018. The outdoor education facility offering a variety of activities and caters for school, not-for-profit, corporate and family use.
- The Leisure Box community leisure facility in the Borough of Pendle. Opened in 2019, the converted mill consists of an indoor pitch, outdoor pitch, sports hall, padel court, climbing wall, and gym. The facility is open to the public whilst also providing an essential base for many of the charity's programmes, including holiday camps. The subsidised gym membership of £9.99 per month highlights the charity's desire to provide community facilities at an affordable price.

Public benefit

The charity is a public benefit entity and the trustees have had regard to the Charity Commission's guidance on public benefits in carrying out the activities of the charity.

Achievements and Performance

Over the past year, our charity has continued to deliver against its core pillars of sport, education, health and wellbeing, targeted intervention, and community inclusion. Across all programmes, we engaged **28,624 people**, reflecting the breadth of our reach delivering community projects in Burnley and the wider region

Delivering sport for all

Our football pathways have gone from strength to strength. In the women's game, 450 females participated across the season, with 76 players progressing through our Player Development Centres and Emerging Talent Centres. A notable highlight came when England legend Rachel Brown-Finnis visited our Women's Juniors, inspiring the next generation.

Beyond football, our wider sport development initiatives continued to grow. More than 650 children took their first steps into football through introductory sessions, while 1,801 children joined our activity camps – a 41% increase from the previous year. Walking football participation rose by 41%, demonstrating our commitment to lifelong sport. Matchday packages also engaged 543 players, connecting grassroots participants with the professional game.

Inspiring through education

Education remained a cornerstone of our work. Through Premier League Primary Stars, we reached 8,510 children, embedding learning through sport. Our STEM programme engaged 3,331 children and was nationally recognised with a Bronze Award at the Football Business Awards 2025 for Best Corporate Responsibility Scheme.

Promoting health and wellbeing

We expanded our health programmes to meet growing community needs: 136 participants and their families were supported through dementia initiatives, while 515 young people accessed peer support via our Schools Mental Wellbeing Project. Dedicated programmes reached 196 participants living with cancer and Parkinson's, and our Clarets Welcome initiative helped 34 refugees find connection and belonging. Over 40 women from South Asian communities engaged with our Progression not Perfection programme each week, breaking down barriers to participation.

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Targeted intervention and employability:

Our targeted interventions delivered measurable outcomes: 1,240 young people engaged through Premier League Inspires, with 153 receiving 1:1 support to reduce youth crime. Feedback was overwhelmingly positive:

- 100% of pupils rated mentoring Good or Excellent.
- 81% reported improved behaviour.
- 89% reported greater confidence and self-esteem.
- 84% reported improved mental wellbeing.

The Hatch employability programme supported 104 participants, an 11% increase on last year. These results underline the transformative effect of tailored support.

Supporting Veterans

Our Veterans programme provided both practical and emotional support. 131 veterans and their families engaged with our services, while 51 veterans accessed employability initiatives, leading to 21 job successes, including two within our own organisation. Veterans also contributed 118 hours of community service at Whitehough and volunteered their time at the foodbank.

Programmes that are accessible

Premier League Kicks continued to be a powerful force for change, with 1,239 young people attending sessions. One participant, Imran, described how the programme gave him "a second chance at being me," highlighting its role in building resilience and respect. Events such as sports days and trips to Wolves further enriched the experience.

Our Limitless Clarets programme championed disability sport, engaging 343 young people and delivering over 230 hours of activity. Visits from Burnley men's first-team players in celebration of International Sign Languages Day, and participation in the Premier League Disability Festival, showcased the inclusivity and visibility of the programme.

Outcomes and impact

Our programmes delivered tangible outputs – from thousands of children engaged in education to hundreds of participants supported in health and wellbeing. More importantly, they created lasting impact: improved confidence, better mental health, stronger community cohesion, and pathways to employment. These impacts represent the ultimate expression of our performance, showing how our work contributes to both individual lives and wider society.

The main challenges during the year related to staffing cost pressures linked to increases in the National Minimum and National Living Wage, rising operational costs, and significant demand on welfare-focused programmes such as the foodbank. Despite these pressures, the charity delivered a strong financial performance and maintained stability across all key activities.

Looking ahead, experience gained this year, particularly around rising demand for food support and increasing pressure on young people's mental health, has directly informed the focus of the charity's new 2025–28 strategy. Success will be measured not only in financial resilience, but in the tangible difference made across Burnley: healthier lives where physical activity and wellbeing are accessible to all; empowered communities where inclusion, representation, and meaningful connections reduce isolation and stigma; and raised aspirations where young people and adults are supported to build confidence, pursue education and careers, and see realistic pathways to progress. By embedding equality, diversity, and inclusion across all programmes, the charity aims to ensure that every individual, regardless of background or circumstance, feels valued and supported.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

Financial Review

The table below summarises the financial position for the financial years 2025 and 2024:

	Year ended 30 June 2025	Year ended 30 June 2024
Total incoming resources	£3,871,853	£3,817,117
Total outgoing resources	£3,724,330	£3,611,742
Net surplus/(deficit) for the year	£147,523	£205,375
Cash at bank and in hand	£1,348,205	£1,059,352
Net current assets	£940,455	£883,465

- Total incoming resources increased by 1% to £3,871,853. The level of core grant funding from the Premier League was lower due to the football club playing in the EFL Championship, however this was offset by the higher EFL funding available for being in that division, plus other new funding streams.
- Total outgoing resources increased by 3% to £3,724,330. Staffing costs face upward pressure due to National Minimum Wage and National Living Wage increases, plus the increase in employer National Insurance and the reduction to the secondary threshold. In light of these pressures, the outgoing resources were well managed.
- Due to the factors detailed above, the net result for the year was a surplus of £147,523. Whilst this is a reduction from the surplus of £205,375 the prior year, it represents one of the best years in the charity's history, particularly during an EFL campaign.
- Cash and cash equivalents at 30 June 2025 amounted to £1,348,205, an increase of 27% over the reporting period. The charity targets days cash on hand in excess of 60 days and the cash at 30 June 2025 represents days cash on hand of 129 days, comfortably above the benchmark.
- Net current assets increased by 6% to £940,455. The charity targets a current ratio of 1.1x and the ratio at 30 June 2025 was 1.95x, comfortably above the benchmark.
- Financially, it has been another successful year for the charity. It leaves the charity on a strong footing to mitigate any future challenges, including potential relegation from the Premier League and the associated drop in core grant funding, and the ongoing upward pressure on staffing costs.

Principal Funding Sources

The charity's funding sources are diverse, thus reducing the risk of a decline in income from any particular source. The principal funding sources of the charity are as follows:

- Grant funding (40% of total income) - the most significant providers are the Premier League Charitable Fund, the EFL Trust, the Football Association, the National Lottery, BBC Children In Need, Burnley Borough Council, the Armed Forces Covenant Fund Trust, the Veterans Foundation, Islamic Relief, and UK Youth.

In the case of the Premier League and the Premier League Charitable Fund, the grant funding varies dependent on the division of Burnley Football Club. This creates an element of risk since the football club's division is outside the control of the charity. Whilst relegation from the Premier League to the EFL reduces the Premier League Charitable Fund grant income, this is partially offset by the EFL Trust funding on offer. The charity budgets accordingly and assumes the worst-case scenario when budgeting for the following season, until the division is known.

- Donations (13% of total income) – these are received from a wide range of organisations and individuals.
- Projects, courses and education (24% of total income) – the charity delivers a number of programmes in over 25 schools and colleges.

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- Trading income (11% of total income) – the charity's two trading facilities provide increased diversity to the charity's income, with relatively stable earnings generated. Additionally, the facilities also provide valuable space to run many of the charity's own programmes, the income from which has been eliminated during the intercompany consolidation.
- Fundraising and sponsorship (9% of total income) – this generates unrestricted income for the charity with relatively consistent returns over recent years. Fundraising events that were successfully held during the year include:
 - Charity Golf Day
 - The Big Burnley Breakout
 - Community Charity Dinner
 - Turf Talk Live
- Other income (3% of total income) – a mix of rental, interest, and other income.

Investment Policies

Under the Memorandum and Articles of Association, the charity has the power to make any investment which the trustees see fit and as necessary for carrying out the charitable activities. In addition, under the Memorandum and Articles of Association, the charity may set aside income as a reserve against future expenditure, but only in accordance with its Reserves Policy.

During the year, the charity invested some of its cash reserves into a cash deposit platform. Such platforms allow deposits to be placed with numerous financial institutions, over a range of durations, via the platform without the complexity of opening multiple accounts. This enables good diversification of the savings thus minimising counterparty risk. The charity has a policy of only placing deposits with investment grade institutions. Future cashflows are closely monitored and amounts are placed on deposit accordingly, in order to maximise the interest rates on offer whilst retaining sufficient headroom to meet day-to-day activities. The account opened in March 2025 and over the 2025-26 financial year the charity anticipates interest income of at least £30,000.

During the year, the charity did not invest in any further shares in its trading subsidiary, BFCITC Facilities (Enterprises) Ltd.

Reserves Policy

The objective of having free reserves is to enable the charity to cope with unplanned events. Very often, the effects of an unplanned event can be managed in the long-term, but the charity needs reserves in the meantime.

The trustees are working towards maintaining an overall target level for free reserves which is equivalent to two months' net operating costs, where fixed assets are discounted when calculating the level of reserves for the charity. The trustees believe this level is appropriate since the charity has relatively predictable and diverse income streams, making it unlikely that all income will reduce at once. Furthermore, some staff are on fixed-term or casual contracts which can be terminated quickly following a drop in funding.

The trustees must monitor and review the level of reserves at least annually, in line with the guidance issued by the Charity Commission; however, the level of reserves is monitored throughout the year as part of the normal monitoring and budgetary reporting processes. The level of reserves is always discussed by the trustees at their quarterly governance meeting during the Finance agenda item.

The trustees acknowledge that the level of reserves for the charity changes during the year and could either be a good indicator of the underlying financial health of the charity; or could be an indicator of potential problems.

Under the reserves policy, the target level of free reserves at the end of 30 June 2025 would be £826,622. Reserves at 30 June 2025 are as follows:

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	As at 30 June 2025 £
Total reserves	2,266,690
Less tangible fixed assets	1,326,235
Free reserves	940,455

The free reserves are above the target and the level of cover is 78 days. Measures taken by the trustees to increase free reserves have succeeded in bringing this measure above the target, without detriment of the overarching objectives of the charity. Of the total reserves of £2,266,690, restricted funds total £1,127,918 not available for general use, of which £1,009,685 relates to restricted capital funds.

None of the charity's unrestricted reserves are designated, and there are no material amounts committed at the end of the reporting period.

Over the medium to longer term, in the event that the charity builds significant reserves, the trustees must:

- Identify when reserves are drawn on so that they understand the reasons and can consider the corrective action, if any, that needs to be taken.
- Identify when reserve levels rise significantly above target so that they understand the reasons and can consider the corrective action, if any, that needs to be taken.
- Ensure that the Reserves Policy continues to be relevant as the charity develops or if the strategy and activities of the charity changes.

Going concern

At the time of approving the annual report and financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

Principal risks and uncertainties

The principal risks and uncertainties facing the charity and its subsidiary undertakings, as identified by the charity trustees, and the mitigations for those risks are as follows:

- A reduction in grant income due to relegation from the Premier League or other factors. This is mitigated through conservative budgeting, meeting the free reserves target, and placing relevant staff on fixed-term contracts to match the guaranteed funding.
- Inadequate reserves and liquidity management. The current and future cash position is monitored and reported regularly to the CEO and Trustees. All assumptions in the cash flow forecast are clearly stated and major sensitivities are identified.
- Facilities risk. The risk that the charity's trading facilities suffer repeated, unsustainable losses. The performance of the facilities is reported to Trustees through the production of departmental management accounts. Actual results are compared to budgets and any anomalies identified and investigated accordingly. Were a facility to underperform significantly over an extended period of time, the charity's trustees would carry out a full review to ensure performance improves.

Plans for future periods

The charity recently adopted its strategic plan for the three-year period 2025-28 with a new mission, values, and strategic goals.

Our mission: Together, using the power of football, we empower, connect and inspire people to thrive.

Our values: Passion, Integrity, Inclusivity, Resilience

CLARETS IN THE COMMUNITY LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

Our strategic goals:

1. Healthier Lives

Aim: To break down barriers to physical activity, champion inclusive participation and promote mental and physical wellbeing for people of all ages and backgrounds

The charity will continue to evolve community sport and wellbeing programmes to meet local needs, integrate nutrition and healthy lifestyle education into schools and clubs, and strengthen mental health support through stigma-free initiatives

2. Empowering Change

Aim: To unlock potential and build meaningful connections, through the power of sport, partnerships and lived experience to create lasting impact and opportunity for all.

To adapt community hubs and programmes to reflect the voices and identities of local people, increase volunteering and mentoring opportunities, and deliver initiatives that reduce isolation, tackle stigma, and celebrate diversity.

3. Raise Aspirations

Aim: To empower people to dream big, build confidence, and unlock their potential, creating environments that nurture ambition, celebrate progress, and spark innovation

To grow learning opportunities, pioneering STEM and technology, and create environments that encourage innovation, problem-solving, and visible role models for young people.

The 2025–28 strategy builds on lessons learned from recent years, particularly the rising demand for food support, increasing pressures on young people's mental health, and the need to embed equality, diversity, and inclusion across all programmes.

Structure, Governance and Management

Organisational structure

The company is constituted as a company limited by guarantee (company number: 08615704) and is governed by its Articles of Association.

The charity is registered with the Charity Commission (charity number: 1155856).

The charity operates under its working name of 'Burnley FC in the Community'.

The charity continues to control its wholly owned trading subsidiary: BFCITC Facilities (Enterprises) Ltd, a company limited by shares (company number: 10951684), which operates the Whitehough Outdoor Centre and The Leisure Box community leisure facility, both in the Borough of Pendle.

Method of appointment or election of trustees

The charity either advertises for new trustees, or approaches individuals with the appropriate skills and/or experience to contribute to the management of the organisation. All trustees are appointed following a formal recruitment process and attend a comprehensive induction programme.

All of the trustees are members of the company. The liability of each member by way of their guarantee to the company is to contribute a sum not exceeding ten pounds to the assets of the company, if so required on the winding up of the company.

Trustee induction and training

New trustees undergo training on their legal obligations under charity and company law; the content of the Memorandum and Articles of Association; the committee and decision-making process; the business plan and recent financial performance of the charity. During the induction training programme,

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FOR THE YEAR ENDED 30 JUNE 2025

new trustees learn about the organisation's purpose, history, aims and objectives, services, staff and volunteers, facilities, security, funding, safeguarding requirements, residents' participation, strategic work, multi-agency involvement and partnership involvement. They also meet key staff personnel to learn about their work roles.

Remuneration

The remuneration of the charity's key management personnel is set by annual review and confirmed by the trustees. The trustees are all volunteers and do not receive any remuneration for their services.

Risk Management

The trustees are aware of their responsibilities to identify, assess and manage the major risks to which the charity is exposed.

During the year, the charity has furthered its work on risk management making all its staff and volunteers risk aware. All staff and volunteers continue to have a good understanding of their day-to-day responsibilities in managing risk.

The charity maintains its 'three lines of defence' model to help with the management of risk. The three lines of defence are three sets of people who collaborate to manage risk. A person may belong to more than one set; however, each set as a whole maintains a degree of independence from the preceding set, and each set is proactive and does not wait for the preceding set to 'fail':

1. The first line of defence consists of all staff and volunteers.
2. The second line of defence consists of all management colleagues.
3. The third line of defence consists of the Chief Executive Officer and the trustees.

The charity holds a Principal Risk Inventory, on which all identified risks are categorised and logged. Each risk is given a severity rating and a likelihood rating and is mapped to a series of controls, in place to mitigate said risks.

Conversely, the charity also has a Principal Controls Inventory, which lists all controls and maps them to one or more risks as appropriate. Where there is a control which maps to more than one risk, the charity calls this a key control.

The processes in place to identify, log and manage risk are reviewed annually.

The main risks currently identified relate to reserves and liquidity management; facilities risk; turnover of staff; and major incidents which could damage the reputation of the charity

Disclosure of information to the Independent Auditors

Each trustee has taken steps that they ought to have taken as a trustee, in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The trustees confirm that there is no relevant information that they know of and which they know the auditors are unaware of.

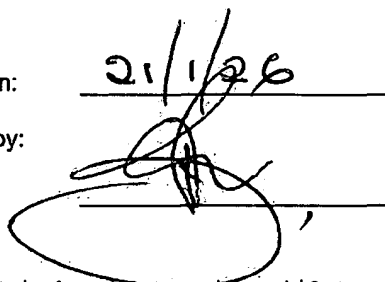
Appointment of Independent Auditors

In accordance with the group's financial policies, the choice of independent auditor is reviewed every three years. The next review is due ahead of the audit of the accounts for the year ended 30 June 2026. A resolution proposing the choice of auditor for next year's accounts will be put at a general meeting of the directors.

Approved by the Board on:

and signed on its behalf by:

B T Nelson
Trustee



21/1/26

CLARETS IN THE COMMUNITY LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 30 JUNE 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - YEAR ENDED 30 JUNE 2025

The trustees, who are also the directors of Clarets In The Community Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company, and of the income and expenditure account for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- observe the methods and principles in the Charities SORP; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group and the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group's and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CLARETS IN THE COMMUNITY LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CLARETS IN THE COMMUNITY LIMITED
YEAR ENDED 30 JUNE 2025

Opinion

We have audited the financial statements of Clarets In The Community Limited (the 'Charity') for the year ended 30 June 2025 which comprise the statement of financial activities, statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CLARETS IN THE COMMUNITY LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CLARETS IN THE COMMUNITY LIMITED
YEAR ENDED 30 JUNE 2025

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

CLARETS IN THE COMMUNITY LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CLARETS IN THE COMMUNITY LIMITED
YEAR ENDED 30 JUNE 2025

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we have considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the Charity's remuneration policies, key drivers for trustees' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
 - the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in the following areas: timing of recognition of commercial income, posting of unusual journals and complex transactions; and manipulating the Charity's performance profit measures and other key performance indicators to meet remuneration targets and externally communicated targets. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included UK Companies Act, Charities Act, employment law, health and safety, pensions legislation and tax legislation.

Audit response to risks identified

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC; and
- in addressing the identified risks of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

CLARETS IN THE COMMUNITY LIMITED
INDEPENDENT AUDITOR'S REPORT
TO THE TRUSTEES OF CLARETS IN THE COMMUNITY LIMITED
YEAR ENDED 30 JUNE 2025

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ceri Dixon BSc (Hons) FCA (Senior Statutory Auditor)
for and on behalf of PM+M Solutions for Business LLP

Date: 06.02.26

Chartered Accountants
Statutory Auditor

New Century House
Greenbank Technology Park
Challenge Way
Blackburn
Lancashire
BB1 5QB

PM+M Solutions for Business LLP is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

CLARETS IN THE COMMUNITY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING A CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2025	2025	2025	2024
		Unrestricted	Restricted	Restricted	Total	Total
	Note	funds	general	capital		
		£	funds	funds	£	£
Incoming resources						
Income and endowments from:						
Donations and legacies	3	568,881	133,339	-	702,220	909,661
Charitable activities	4	663,871	2,059,837	-	2,723,708	2,551,128
Other trading activities	5	386,375	41,710	-	428,085	343,838
Investments	6	17,840	-	-	17,840	2,114
Other income	7	-	-	-	-	10,376
Total		<u>1,636,967</u>	<u>2,234,886</u>	<u>-</u>	<u>3,871,853</u>	<u>3,817,117</u>
Resources expended						
Expenditure on:						
Raising funds	8	113,894	235,579	-	349,473	312,741
Charitable activities	9	1,236,699	2,040,279	97,879	3,374,857	3,299,001
Total		<u>1,350,593</u>	<u>2,275,858</u>	<u>97,879</u>	<u>3,724,330</u>	<u>3,611,742</u>
Net income for the year	11	<u>286,374</u>	<u>(40,972)</u>	<u>(97,879)</u>	<u>147,523</u>	<u>205,375</u>
Transfers between funds		54,128	(54,128)	-	-	
Net movement in funds		<u>340,502</u>	<u>(95,100)</u>	<u>(97,879)</u>	<u>147,523</u>	<u>205,375</u>
Reconciliation of funds:						
Total funds brought forward		<u>798,270</u>	<u>213,333</u>	<u>1,107,564</u>	<u>2,119,167</u>	<u>1,913,792</u>
Total funds carried forward		<u>1,138,772</u>	<u>118,233</u>	<u>1,009,685</u>	<u>2,266,690</u>	<u>2,119,167</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CLARETS IN THE COMMUNITY LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	16		<u>1,326,235</u>		<u>1,403,790</u>
Current assets					
Debtors	18	599,263		721,149	
Cash at bank and in hand		<u>1,348,205</u>		<u>1,059,352</u>	
		<u>1,947,468</u>		<u>1,780,501</u>	
Creditors: amounts falling due within one year	19	<u>(1,007,013)</u>		<u>(897,036)</u>	
Net current assets			<u>940,455</u>		<u>883,465</u>
Total assets less current liabilities			2,266,690		2,287,255
Creditors: amounts falling due after more than one year	20		-		(168,088)
Net assets			<u>2,266,690</u>		<u>2,119,167</u>
Financed by:					
Unrestricted funds	23		1,138,772		798,270
Restricted general funds	23		118,233		213,333
Restricted capital funds	23		1,009,685		1,107,564
			<u>2,266,690</u>		<u>2,119,167</u>

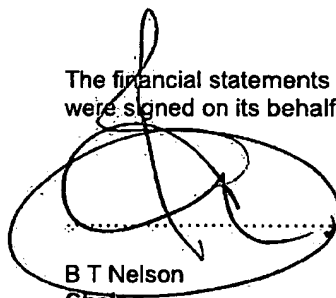
The financial statements were approved by the Board of Trustees on 21/1/26 and were signed on its behalf by:

B T Nelson
Chair

CLARETS IN THE COMMUNITY LIMITED
COMPANY STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	16		272,781		295,057
Investments	17		<u>712,500</u>		<u>862,500</u>
			<u>985,281</u>		<u>1,157,557</u>
Current assets					
Debtors	18	481,704		695,736	
Cash at bank and in hand		<u>1,300,374</u>		<u>1,033,641</u>	
		<u>1,782,078</u>		<u>1,729,377</u>	
Creditors: amounts falling due within one year	19	<u>(857,471)</u>		<u>(773,711)</u>	
Net current assets			<u>924,607</u>		<u>955,666</u>
Total assets less current liabilities			<u>1,909,888</u>		<u>2,113,223</u>
Creditors: amounts falling due after one year	20		<u>-</u>		<u>(168,088)</u>
Net assets			<u>1,909,888</u>		<u>1,945,135</u>
Financed by:					
Unrestricted funds	23		221,041		158,238
Restricted general funds	23		118,233		213,333
Restricted capital funds	23		<u>1,570,614</u>		<u>1,573,564</u>
			<u>1,909,888</u>		<u>1,945,135</u>

The financial statements were approved by the Board of Trustees on 21/1/26 and were signed on its behalf by:


 B T Nelson
 Chair

CLARETS IN THE COMMUNITY LIMITED
CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 30 JUNE 2025

		2025	2024
	Note	£	£
Cash flows from operating activities			
Cash generated from operations	29	337,309	348,282
Cash flows from investing activities			
Purchase of property, plant and equipment		(53,663)	(31,184)
Proceeds on disposal of tangible assets		-	1,667
Interest received		<u>17,840</u>	<u>1,987</u>
		(35,823)	(27,530)
Net cash used in financing activities			
Interest paid		<u>(12,633)</u>	<u>(11,197)</u>
		(12,633)	(11,197)
Net increase in cash and cash equivalents		<u>288,853</u>	<u>345,555</u>
Cash and cash equivalents at beginning of year		<u>1,059,352</u>	<u>713,797</u>
Cash and cash equivalents at end of year		<u><u>1,348,205</u></u>	<u><u>1,059,352</u></u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting Policies

Charity information

Clarets In The Community Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Turf Moor, Harry Potts Way, Burnley, BB10 4BX. The members of the company are the Trustees previously named. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

Group financial statements

The financial statements consolidate the results of the charity and its wholly owned subsidiary BFCITC Facilities (Enterprises) Ltd on a line-by-line basis. A separate Statement of Financial Activities for the charity has not been presented because the group has taken advantage of the exemption afforded by Section 408 of the Companies Act 2006.

Going concern

These financial statements are prepared on the going concern basis. The trustees have a reasonable expectation that the company and group will continue in operational existence for the foreseeable future.

The trustees have considered the financial stability of the charity and the group for a period of at least 12 months from the date of signing these financial statements. They have assessed financial performance and ensured that the company has sufficient finance available to maintain its cashflow during this period.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of charitable objectives.

Restricted funds are subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of restricted funds are set out in the notes to the financial statements.

Restricted capital funds are restricted funds received to fund the renovation of the Whitehough Outdoor Centre and the conversion of part of the Brierfield Mill site into The Leisure Box community leisure centre.

Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income is measured at the fair value of the consideration received and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related items.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting Policies (continued)

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- 'Costs of raising funds' comprise the costs of attracting voluntary income, and those incurred in trading activities that raise funds.
- 'Expenditure on charitable activities' includes the costs of specific programmes undertaken to further the purposes of the charity and their associated support costs.

Expenditure which is directly attributable to specific activities has been included in these cost categories. Where costs are attributable to more than one activity, such as support costs, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

All expenditure is exclusive of irrecoverable VAT.

Tangible fixed assets

Individual tangible fixed assets costing £1,000 or more are capitalised. Tangible fixed assets are measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

Leasehold and property improvements	0.8% or 2% per annum straight line
Play, climbing or other equipment	5%, 8%, 10% or 20% per annum straight line
Office, kitchen and computer equipment	20% or 33.3% per annum straight line
Outdoor equipment	20% or 33.3% per annum straight line
Motor vehicles	25% per annum straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Investments

Investments are stated at cost less provision for impairment.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the company becomes party to the contractual provisions of the instrument.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting Policies (continued)

Basic financial assets

Basic financial assets, which include debtors, loans to fellow group companies and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Redundancy and termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide redundancy or termination benefits.

Retirement benefits

Payments to defined contribution and defined benefit retirement schemes are charged as an expense when they fall due.

Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight-line basis over the term of the relevant lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

The main area of judgement that has a risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in relation to the useful economic lives of the charity's fixed assets.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3 Income from donations and legacies

	2025	2024
	£	£
Grants – Premier League	134,167	210,833
Grants – English Football League	47,083	-
Donations	<u>520,970</u>	<u>698,828</u>
	<u><u>702,220</u></u>	<u><u>909,661</u></u>
Analysis by fund		
Unrestricted funds	568,881	623,187
Restricted general funds	133,339	286,474
Restricted capital funds	-	-
	<u><u>702,220</u></u>	<u><u>909,661</u></u>

4 Income from charitable activities

	2025	2024
	£	£
Grants – Premier League	596,027	576,307
Grants – local authority	86,209	100,207
Grants – other	653,347	391,826
Projects, courses and education	946,115	1,082,126
Trading facilities	<u>442,010</u>	<u>400,662</u>
	<u><u>2,723,708</u></u>	<u><u>2,551,128</u></u>
Analysis by fund		
Unrestricted funds	663,871	623,631
Restricted general funds	2,059,837	1,927,497
Restricted capital funds	-	-
	<u><u>2,723,708</u></u>	<u><u>2,551,128</u></u>

5 Income from other trading activities

	2025	2024
	£	£
Fundraising events	235,174	184,426
Sponsorship	91,515	61,272
Rental income	88,028	85,996
Other	<u>13,368</u>	<u>12,144</u>
	<u><u>428,085</u></u>	<u><u>343,838</u></u>
Analysis by fund		
Unrestricted funds	386,375	323,053
Restricted general funds	41,710	20,785
Restricted capital funds	-	-
	<u><u>428,085</u></u>	<u><u>343,838</u></u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6 Income from investments

	2025	2024
	£	£
Interest receivable	<u>17,840</u>	<u>2,114</u>
Analysis by fund		
Unrestricted funds	17,840	2,114
Restricted general funds	-	-
Restricted capital funds	<u>-</u>	<u>-</u>
	<u>17,840</u>	<u>2,114</u>

7 Other Income

	2025	2024
	£	£
Gain on the disposal of tangible fixed assets	-	1,667
Insurance proceeds/rebate	-	8,154
Apprentice and Kickstart scheme funding	-	500
Miscellaneous income	<u>-</u>	<u>55</u>
	<u>-</u>	<u>10,376</u>
Analysis by fund		
Unrestricted funds	-	10,376
Restricted general funds	-	-
Restricted capital funds	<u>-</u>	<u>-</u>
	<u>-</u>	<u>10,376</u>

8 Expenditure on raising funds

	2025	2024
	£	£
Fundraising and marketing costs		
Staff costs	214,529	179,671
Fundraising events costs	121,714	122,846
Marketing costs	<u>13,230</u>	<u>10,224</u>
	<u>349,473</u>	<u>312,741</u>
Analysis by fund		
Unrestricted funds	113,894	101,563
Restricted general funds	235,579	211,178
Restricted capital funds	<u>-</u>	<u>-</u>
	<u>349,473</u>	<u>312,741</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

9 Expenditure on charitable activities

	2025	2024
	£	£
Staff costs	1,899,407	1,783,874
Direct project costs	249,190	285,127
Venue hire	49,315	35,095
Office costs	22,822	20,350
Vehicle costs	26,610	23,589
Professional fees	1,243	4,431
Insurance	27,077	25,102
Equipment lease costs	12,925	19,584
Rent and service charge	66,276	48,959
Telephone and broadband	12,167	12,853
Water	11,363	15,692
Electricity and gas	79,556	80,670
Repairs and maintenance	67,236	46,411
IT and equipment	18,873	18,835
VAT partial exemption restriction	13,893	-
Loss on disposal of tangible fixed assets	-	5,299
Depreciation	109,811	121,980
	<u>2,667,764</u>	<u>2,547,851</u>
Share of support costs (see note 10)	690,902	733,075
Share of governance costs (see note 10)	16,191	18,075
	<u>3,374,857</u>	<u>3,299,001</u>
Analysis by fund		
Unrestricted funds	1,236,699	1,167,473
Restricted general funds	2,040,279	2,032,300
Restricted capital funds	97,879	99,228
	<u>3,374,857</u>	<u>3,299,001</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10 Support costs

	Support costs	Governance costs	2025	2024
	£	£	£	£
Staff costs	396,526		396,526	451,102
Kit costs	51,392		51,392	69,181
Hospitality	32,418		32,418	22,614
Office costs	36,558		36,558	31,032
Vehicle costs	32,392		32,392	31,259
Professional fees	50,058		50,058	5,564
Insurance	677		677	381
Equipment lease costs	3,667		3,667	3,080
Rent and service charge	17,000		17,000	17,000
Telephone and broadband	11,449		11,449	10,922
Repairs and maintenance	-		-	247
IT and equipment	492		492	400
VAT partial exemption restriction	36,866		36,866	60,824
Loss on disposal of tangible fixed assets	-		-	636
Depreciation	21,407		21,407	28,833
Audit fees		15,100	15,100	17,450
Accountancy		400	400	625
Other governance costs		691	691	-
	<u>690,902</u>	<u>16,191</u>	<u>707,093</u>	<u>751,150</u>
Analysed between:				
Charitable activities	<u>690,902</u>	<u>7,966</u>	<u>698,868</u>	<u>751,150</u>

11 Net income for the year is stated after charging

	2025	2024
	£	£
Depreciation	131,218	150,813
Auditor's remuneration - statutory audit fee	15,100	17,450
Auditor's remuneration - other accountancy services	400	625
Operating lease rentals	<u>77,101</u>	<u>55,239</u>

12 Staff costs

	2025	2024
	£	£
Wages and salaries	2,224,696	2,136,149
Social security costs	194,208	175,573
Defined contribution pension costs	46,302	37,588
Defined benefit pension costs	5,143	4,968
Other employee benefits	8,521	958
	<u>2,478,870</u>	<u>2,355,235</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12 Staff costs (continued)

The average number of employees including part time staff (excluding trustees) analysed by function was:

	2025	2024
Delivery of charitable activities	52	52
Trading facilities	10	11
Management and administration of the charity	14	13
	<u>76</u>	<u>76</u>

In addition to the above, the charity utilises the services of sessional workers on zero-hours contracts to cover staff absences and periods of high demand. During the year the average number of sessional workers utilised was 33 (2024: 32).

The number of employees whose employee benefits exceeded £60,000 was:

	2025	2024
£110,001 - £120,000	1	-
£100,001 - £110,000	-	1

Key management have been determined to be the four members of the management Executive Committee and the Head of Finance. The aggregate employment benefits paid to the key management personnel for the year was £368,023 (2024: £337,793).

During the year the charity paid redundancy and termination payments of £2,366 (2024: £nil).

13 Trustees

None of the trustees (or any persons connected with them) received any remuneration, expenses or other benefits for the year ended 30 June 2025 (2024: £nil).

During the year, trustees collectively donated £218,306 to the group (2024: £123,054). Such donations are made either personally or through entities controlled by those trustees. Donations were typically made to further the objectives of particular programmes, however no conditions were attached to any of the donations.

14 Volunteers

The charity has volunteers who give their time freely across to support various activities to support delivery staff. In line with the Charities SORP, no monetary value is placed on the contribution of volunteers. During the year the charity had 56 volunteers.

15 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

There is no tax liability arising in the trading subsidiary: BFCITC Facilities (Enterprises) Ltd.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16 Tangible fixed assets

Group

	Leasehold property and improvements	Motor vehicles	Office, kitchen and computer equipment	Play, climbing and other equipment	Outdoor equipment	Total
	£	£	£	£	£	£
Cost						
At 1 July 2024	975,393	3,905	283,950	855,474	42,624	2,161,346
Additions	-	5,165	12,214	36,285	-	53,664
Disposals	-	-	25,240	-	8,500	33,740
At 30 June 2025	975,393	9,070	270,924	891,759	34,124	2,181,270
Depreciation						
At 1 July 2024	104,076	1,627	226,731	384,756	40,366	757,556
Charge for the year	20,038	2,268	29,322	77,690	1,901	131,219
Disposals	-	-	25,240	-	8,500	33,740
At 30 June 2025	124,114	3,895	230,813	462,446	33,767	855,035
Net book value						
At 30 June 2025	851,279	5,175	40,111	429,313	357	1,326,235
At 1 July 2024	871,317	2,278	57,219	470,718	2,258	1,403,790

Charity only

	Leasehold property and improvements	Motor vehicles	Office, kitchen and computer equipment	Play, climbing and other equipment	Outdoor equipment	Total
	£	£	£	£	£	£
Cost						
At 1 July 2024	268,051	-	174,208	-	5,255	447,514
Additions	-	-	6,459	-	-	6,459
Disposals	-	-	22,784	-	-	22,784
At 30 June 2025	268,051	-	157,883	-	5,255	431,189
Depreciation						
At 1 July 2024	24,782	-	124,172	-	3,503	152,457
Charge for the year	2,948	-	24,035	-	1,752	28,735
Eliminated in respect of disposals	-	-	22,784	-	-	22,784
At 30 June 2025	27,730	-	125,423	-	5,255	158,408
Net book value						
At 30 June 2025	240,321	-	32,460	-	-	272,781
At 1 July 2024	243,269	-	50,036	-	1,752	295,057

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

16 Tangible fixed assets (Continued)

Charges

In respect of the Group, within 'leasehold property and improvements' and 'play, climbing and other equipment' there are items charged as security in favour of The Football Foundation and Sport England on a pari passu basis. The carrying amount of such security at 30 June 2025 was £537,990 (2024: £550,292) in respect of leasehold property improvements and £390,869 (2024: £468,424) in respect of play, climbing and other equipment.

Custodian Trusteeship Disclosure

No assets were held as custodian trustee during the reporting period.

17 Fixed asset investments

	Group		Charity only	
	2025	2024	2025	2024
	£	£	£	£
Shares in group undertakings	-	-	712,500	862,500
	<u>-</u>	<u>-</u>	<u>712,500</u>	<u>862,500</u>

Shares in group undertakings

	Subsidiary undertakings	Total
	£	£
Cost		
At 1 July 2024	2,040,001	2,040,001
At 30 June 2025	<u>2,040,001</u>	<u>2,040,001</u>
Impairment		
At 1 July 2024	1,177,501	1,177,501
Charge for the year	150,000	150,000
At 30 June 2025	<u>1,327,501</u>	<u>1,327,501</u>
Net book value		
At 1 July 2024	862,500	862,500
At 30 June 2025	<u>712,500</u>	<u>712,500</u>

The subsidiary undertaking relates to BFCITC Facilities (Enterprises) Ltd (company number 10951684), the principal activity of which is to operate and manage the Whitehough Outdoor Centre and The Leisure Box community leisure centre both in the Borough of Pendle.

Since opening in April 2019, the Leisure Box has struggled to achieve its original financial targets due to the multiple challenges brought about by COVID, high energy costs, and cost of living pressures which have negatively impacted disposable incomes. However, the facility continues to operate with a sustainable financial model, it offers substantial free usage to many participants, and it provides an essential base for many of the charity's own projects. Pursuing profits at the expense of utilisation would hinder the original, charitable objectives of the facility and the intention to provide subsidised leisure facilities to those who need them.

The investment in BFCITC Facilities (Enterprises) Ltd is being impaired over 10 years to nil value, to reflect that The Leisure Box is targeting a breakeven financial performance rather than generating excess profits to feed back into the charity. As such, no additional value is currently allocated based upon expectations of future profitability.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17 Fixed asset investments (Continued)

BFCITC Facilities (Enterprises) Ltd:

Summary Statement of Financial Activities

	2025	2024
	£	£
Turnover	678,820	670,943
Cost of sales and administration costs	(646,050)	(857,488)
Finance charges	-	-
Net profit/(loss)	<u>32,770</u>	<u>(186,545)</u>
Amount gift aided to the charity	-	-
Retained in subsidiary	<u>32,770</u>	<u>(186,545)</u>

Summary Statement of Financial Activities

	2025	2024
	£	£
Fixed assets	1,053,454	1,108,733
Current assets	193,345	147,559
Current liabilities	<u>(177,499)</u>	<u>(219,762)</u>
Total net assets	<u>1,039,300</u>	<u>1,036,530</u>
Called up share capital	2,040,001	2,040,001
Profit and loss account	<u>(970,701)</u>	<u>(1,003,471)</u>
Aggregate share capital and reserves	<u>1,069,300</u>	<u>1,036,530</u>

The subsidiary has a negative profit and loss account at 30 June 2025, therefore no profit has been paid by gift aid to the charity.

18 Debtors

	Group		Charity only	
	2025	2024	2025	2024
	£	£	£	£
Amounts falling due within one year:				
Trade debtors	155,444	200,829	54,758	116,617
Prepayments and accrued income	201,896	172,428	157,066	134,792
Due from group undertakings	-	-	27,957	96,435
Value added tax	13,579	9,803	13,579	9,803
Other debtors	<u>228,344</u>	<u>170,000</u>	<u>228,344</u>	<u>170,000</u>
	<u>599,263</u>	<u>553,060</u>	<u>481,704</u>	<u>527,647</u>
Amounts falling due after more than one year:				
Other debtors	<u>-</u>	<u>168,089</u>	<u>-</u>	<u>168,089</u>
Total debtors	<u>599,263</u>	<u>721,149</u>	<u>481,704</u>	<u>695,736</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19 Creditors: amounts falling due within one year

		Group		Charity only	
	Notes	2025	2024	2025	2024
		£	£	£	£
Trade creditors		189,414	91,529	137,078	38,532
Value added tax		13,242	18,156	-	-
Other taxes and social security		46,866	40,104	46,866	40,104
Pension costs		7,694	7,403	7,694	7,403
Accruals		79,466	89,206	60,902	78,839
Deferred income	21	670,331	650,638	604,931	608,833
		<u>1,007,013</u>	<u>897,036</u>	<u>857,471</u>	<u>773,711</u>

20 Creditors: amounts falling due after more than one year

		Group		Charity only	
	Notes	2025	2024	2025	2024
		£	£	£	£
Deferred income	21	<u>-</u>	<u>168,088</u>	<u>-</u>	<u>168,088</u>

21 Deferred income

	Group	Charity only
	£	£
Balance at 1 July 2024	818,726	776,921
Released from previous year	(575,229)	(533,424)
Resources deferred in the year	426,834	361,434
Deferred income at 30 June 2025	<u>670,331</u>	<u>604,931</u>

Deferred income includes grant income from the Armed Forces Covenant Fund Trust, Burnley Council, Football Association, Fort Vale, Great Places Housing, Islamic Relief, KFC Foundation, Lancashire and South Cumbria NHS Foundation Trust, Lancashire FA, National Lottery, Premier League, Sport England, Spring North, Travis Perkins, UK Youth, Veterans Foundation, and Warburtons. The grants stipulate the periods over which the funding applies and the charitable activities must be delivered. Deferred income also includes income from various sponsors, schools and sports clubs where billing is in advance for each service provided. The income is deferred over the duration of the grant or the period of the service.

Deferred income is also recognised on donations received from former club shareholders. Such donations can only be used on qualifying purchases from Burnley Football Club. The donations have been deferred and are released upon their utilisation.

22 Retirement benefit schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The charity also contributes to a defined benefit retirement scheme operated by the Lancashire County Pension Fund regarding one employee who joined the charity on a TUPE arrangement from Lancashire County Council.

The total charge to the Statement of Financial Activities in respect of retirement benefit schemes was £51,445 (2024: £42,556)

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds

For the year ended 30 June 2025:

Group	Balance at 1 July 2024 £	Incoming Resources £	Resources expended £	Transfers £	Balance at 30 June 2025 £
Unrestricted funds					
General funds	798,270	1,636,967	(1,350,593)	54,128	1,138,772
Designated funds	-	-	-	-	-
	<u>798,270</u>	<u>1,636,967</u>	<u>(1,350,593)</u>	<u>54,128</u>	<u>1,138,772</u>
Restricted general funds					
Governance & operations	-	500	(164,364)	163,864	-
Food bank	79,153	122,304	(150,376)	-	51,081
Health & fitness	8,325	212,789	(137,552)	(55,124)	28,438
Champions	22,734	116,569	(138,462)	(841)	-
Veterans	-	177,266	(150,613)	(22,313)	4,340
Premier League Kicks	-	257,992	(237,785)	(20,207)	-
Premier League Inspires	-	125,450	(112,620)	(12,830)	-
Premier League Primary Stars	8,309	312,380	(334,050)	13,361	-
Schools mental wellbeing	-	211,610	(216,696)	5,086	-
Employability	40,547	80,421	(55,763)	(52,805)	12,400
Higher education partnership	-	377,665	(363,348)	(14,317)	-
Girls Emerging Talent Centre	2,530	38,200	(33,753)	(6,977)	-
Football & Sports Development	-	46,783	(42,108)	(4,675)	-
Premier League Fans Fund	3,114	25,478	(15,810)	(10,604)	2,178
National Citizen Service	25,079	44,587	(54,121)	(15,545)	-
STEM	23,542	77,295	(61,041)	(20,000)	19,796
Events	-	7,597	(7,396)	(201)	-
	<u>213,333</u>	<u>2,234,886</u>	<u>(2,275,858)</u>	<u>(54,128)</u>	<u>118,233</u>
Restricted capital funds					
Trading facilities	<u>1,107,564</u>	<u>-</u>	<u>(97,879)</u>	<u>-</u>	<u>1,009,685</u>
Total funds	<u><u>2,119,167</u></u>	<u><u>3,871,853</u></u>	<u><u>(3,724,330)</u></u>	<u><u>-</u></u>	<u><u>2,266,690</u></u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds (Continued)

For the year ended 30 June 2025:

Company

	Balance at 1 July 2024 £	Incoming Resources £	Resources expanded £	Transfers £	Balance at 30 June 2025 £
Unrestricted funds					
General funds	158,238	1,080,486	(715,353)	(295,250)	221,041
Designated funds	-	-	-	-	-
	<u>158,238</u>	<u>1,080,486</u>	<u>(715,353)</u>	<u>(295,250)</u>	<u>221,041</u>
Restricted general funds					
Governance & operations	-	500	(421,178)	420,678	-
Foodbank	79,153	122,304	(150,376)	-	51,081
Health & fitness	8,325	212,787	(178,982)	(13,692)	28,438
Champions	22,734	116,569	(139,114)	(189)	-
Veterans	-	177,266	(158,613)	(14,313)	4,340
Premier League Kicks	-	257,993	(257,402)	(591)	-
Premier League Inspires	-	125,450	(112,699)	(12,751)	-
Premier League Primary Stars	8,309	312,379	(334,807)	14,119	-
Schools mental wellbeing	-	211,610	(216,696)	5,086	-
Employability	40,547	80,421	(55,763)	(52,805)	12,400
Higher education partnership	-	377,665	(363,431)	(14,234)	-
Girls Emerging Talent Centre	2,530	38,200	(33,978)	(6,752)	-
Football & Sports Development	-	46,783	(43,827)	(2,956)	-
Premier League Fans Fund	3,114	25,479	(15,811)	(10,604)	2,178
National Citizen Service	25,079	44,588	(54,122)	(15,545)	-
STEM	23,542	77,295	(81,041)	-	19,796
Events	-	7,597	(7,396)	(201)	-
	<u>213,333</u>	<u>2,234,886</u>	<u>(2,625,236)</u>	<u>295,250</u>	<u>118,233</u>
Restricted capital funds					
Trading facilities	1,573,564	-	(2,949)	-	1,570,614
	<u>1,573,564</u>	<u>-</u>	<u>(2,949)</u>	<u>-</u>	<u>1,570,614</u>
Total funds	<u>1,945,135</u>	<u>3,315,372</u>	<u>(3,343,538)</u>	<u>-</u>	<u>1,909,888</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds (Continued)

Unrestricted funds

Unrestricted funds are available to be spent for any purpose of the charity.

Restricted funds

Restricted funds are those funds where the income received is restricted to provide specific programmes and activities, with further details of each fund below.

Governance & operations

Central staffing and office costs allocated to restricted activities.

Foodbank

A partnership with Burnley Together to deliver a foodbank service within the local community.

Health & fitness

A range of programmes including mental health, weight loss, walking sports, over 50's groups, cancer rehabilitation and dementia support.

Champions

A youth custody intervention partnership with Lancashire Police working with young offenders.

Veterans

A range of programmes supporting armed forces veterans.

Premier League Kicks

Developed by the Premier League, a programme offering free baseball, cricket, climbing, football, multi-sports and netball sessions for young people aged 8–18 years old.

Premier League Inspires

Developed by the Premier League, a programme supporting 11-25 year olds who are marginalised or at risk of not reaching their potential.

Premier League Primary Stars

Developed by the Premier League, a programme to inspire primary school children both inside and outside the classroom, whilst underpinning all elements with high-quality teaching materials that cover English, Maths, PE and PSHE.

Schools mental wellbeing

A programme whereby a team of mental wellbeing workers are placed within secondary schools across Burnley and Pendle, to provide an early intervention to support students who are struggling with mental health issues.

Employability

A range of programmes aimed at helping young people into work through the development of essential skills, understanding the job market, and supporting their transition into work.

Higher education partnership

A partnership with higher education providers to bridge the gap between grassroots and academy sport. The programme enables participants to combine academic studies with practical sport experience.

Girls Emerging Talent Centre

Developed by the FA, a programme to provide greater accessibility to the player pathway and more inclusivity for female players to enhance player development.

Football & Sports Development

A range of programmes promoting community participation across various sports including football, cricket and netball, including children's activity camps and walking sports.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds (Continued)

Premier League Fans Fund

Developed by the Premier League, a fund to support football clubs to strengthen connections with their fans and local communities.

National Citizen Service

The National Citizen Service (NCS) is a personal and social development program for 16–17 year olds funded by the Government to create 'a country of connected, confident and caring citizens where everyone feels at home'

STEM

A programme aimed at elevating children's education through Science, Technology, Engineering, and Mathematics (STEM).

Events

Events organised by the charity, such as the International Veterans Football Tournament held in June 2025.

Trading Facilities

The Whitehough Outdoor Centre and The Leisure Box community leisure facility, both in the Borough of Pendle.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds (Continued)

For the year ended 30 June 2024:

Group	Balance at 1 July 2023 £	Incoming Resources £	Resources expanded £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
General funds	643,488	1,582,361	(1,269,036)	(158,543)	798,270
Designated funds	-	-	-	-	-
	<u>643,488</u>	<u>1,582,361</u>	<u>(1,269,036)</u>	<u>(158,543)</u>	<u>798,270</u>
Restricted general funds					
Governance & operations	-	83,322	(217,163)	133,841	-
Food bank	25,231	215,484	(161,562)	-	79,153
Health & fitness	14,551	127,470	(100,608)	(33,088)	8,325
Champions	-	108,567	(83,885)	(1,948)	22,734
Veterans	-	88,696	(94,625)	5,929	-
Premier League Kicks	-	230,756	(260,977)	30,221	-
Premier League Inspires	-	117,980	(121,894)	3,914	-
Premier League Primary Stars	-	310,028	(300,225)	(1,494)	8,309
Schools mental wellbeing	-	228,309	(255,609)	27,300	-
Employability	23,730	56,563	(39,746)	-	40,547
Higher education partnership	-	418,905	(434,981)	16,076	-
Girls Emerging Talent Centre	-	35,255	(32,725)	-	2,530
Football & Sports Development	-	50,679	(51,657)	978	-
Premier League Fans Fund	-	6,958	(3,594)	(250)	3,114
National Citizen Service	-	77,316	(44,384)	(7,853)	25,079
STEM	-	53,272	(14,647)	(15,083)	23,542
Trading Facilities	-	25,196	(25,196)	-	-
	<u>63,512</u>	<u>2,234,756</u>	<u>(2,243,478)</u>	<u>158,543</u>	<u>213,333</u>
Restricted capital funds					
Trading facilities	<u>1,206,792</u>	<u>-</u>	<u>(99,228)</u>	<u>-</u>	<u>1,107,564</u>
Total funds	<u><u>1,913,792</u></u>	<u><u>3,817,117</u></u>	<u><u>(3,611,742)</u></u>	<u><u>-</u></u>	<u><u>2,119,167</u></u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23 Analysis of charitable funds (Continued)

For the year ended 30 June 2024:

Company

	Balance at 1 July 2023 £	Incoming Resources £	Resources expanded £	Transfers £	Balance at 30 June 2024 £
Unrestricted funds					
General funds	63,190	1,063,155	(607,070)	(361,037)	158,238
Designated funds	-	-	-	-	-
	<u>63,190</u>	<u>1,063,155</u>	<u>(607,070)</u>	<u>(361,037)</u>	<u>158,238</u>
Restricted general funds					
Governance & operations	-	83,322	(318,525)	235,203	-
Foodbank	25,231	215,484	(161,562)	-	79,153
Health & fitness	14,551	127,470	(133,696)	-	8,325
Champions	-	108,567	(85,833)	-	22,734
Veterans	-	88,696	(98,667)	9,971	-
Premier League Kicks	-	230,756	(291,027)	60,271	-
Premier League Inspires	-	117,981	(121,895)	3,914	-
Premier League Primary Stars	-	310,028	(301,719)	-	8,309
Schools mental wellbeing	-	228,309	(255,609)	27,300	-
Employability	23,730	56,563	(39,746)	-	40,547
Higher education partnership	-	418,905	(439,398)	20,493	-
Girls Emerging Talent Centre	-	35,255	(32,725)	-	2,530
Football & Sports Development	-	50,678	(54,563)	3,885	-
Premier League Fans Fund	-	6,958	(3,844)	-	3,114
National Citizen Service	-	77,316	(52,237)	-	25,079
STEM	-	53,272	(29,730)	-	23,542
	<u>63,512</u>	<u>2,209,560</u>	<u>(2,420,776)</u>	<u>361,037</u>	<u>213,333</u>
Restricted capital funds					
Trading facilities	1,576,513	-	(2,949)	-	1,573,564
	<u>1,576,513</u>	<u>-</u>	<u>(2,949)</u>	<u>-</u>	<u>1,573,564</u>
Total funds	<u><u>1,703,215</u></u>	<u><u>3,272,715</u></u>	<u><u>(3,030,795)</u></u>	<u><u>-</u></u>	<u><u>1,945,135</u></u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

24 Analysis of net assets between funds

For the year ended 30 June 2025:

	Unrestricted funds	Restricted general funds	Restricted capital funds	Total
	£	£	£	£
Group				
Fixed assets	316,550	-	1,009,685	1,326,235
Net current assets	822,222	118,233	-	940,455
Creditors: amounts falling due after more than one year	-	-	-	-
	<u>1,138,772</u>	<u>118,233</u>	<u>1,009,685</u>	<u>2,266,690</u>
Company				
Fixed assets	(585,333)	-	1,570,614	985,281
Net current assets	806,374	118,233	-	924,607
Creditors: amounts falling due after more than one year	-	-	-	-
	<u>221,041</u>	<u>118,233</u>	<u>1,570,614</u>	<u>1,909,888</u>

For the year ended 30 June 2024:

	Unrestricted funds	Restricted general funds	Restricted capital funds	Total
	£	£	£	£
Group				
Fixed assets	296,226	-	1,107,564	1,403,790
Net current assets	502,044	381,421	-	883,465
Creditors: amounts falling due after more than one year	-	(168,088)	-	(168,088)
	<u>798,270</u>	<u>213,333</u>	<u>1,107,564</u>	<u>2,119,167</u>
Company				
Fixed assets	(416,007)	-	1,573,564	1,157,557
Net current assets	574,245	381,421	-	955,666
Creditors: amounts falling due after more than one year	-	(168,088)	-	(168,088)
	<u>158,238</u>	<u>213,333</u>	<u>1,573,564</u>	<u>1,945,135</u>

25 Operating lease commitments

At the reporting date the group and charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	Group		Charity Only	
	2025	2024	2025	2024
	£	£	£	£
Within one year	71,283	74,289	33,514	31,788
Between one and five years	179,719	185,682	26,576	56,028
In over five years	391,875	420,375	-	-
	<u>642,877</u>	<u>680,346</u>	<u>60,090</u>	<u>87,816</u>

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

26 Related party transactions

The charity has taken the exemption contained within FRS 102 for disclosing transactions with wholly owned subsidiaries as consolidated financial statements are prepared.

The Burnley Football & Athletic Company Limited ('BFC')

Trustees S A Hunt, A G Pace and M R Williams have all been directors of BFC during the period of these accounts. During the year, the group received income from BFC totalling £204,930 (2024: £197,081). Additionally, BFC provided goods and services to the group totalling £160,432 (2024: £155,006).

At 30th June 2025 the amount owed to BFC was £Nil (2024: £Nil).

The Sutton Pendle Charitable Trust ('SPCT')

Trustee R Sutton is a trustee of SPCT. During the year, SPCT provided services to the Group totalling £62,924 (2024: £57,903).

At 30th June 2025 the amount owed to SPCT was £32,042 (2024: £26,425).

Nelson & Colne College ('N&CC')

Trustee D L Rothwell is key management personnel at N&CC. During the year, the group received income from N&CC totalling £369,339 (2024: £390,764). Additionally, N&CC provided services to the group totalling £23,055 (2024: £13,580).

At 30th June 2025 the amount owed from N&CC was £Nil (2024: £36,109).

Burnley Borough Council ('BBC')

Former trustee L Patel is key management personnel at BBC and trustee A Anwar is the Leader of BBC. During the year, the group received income from BBC totalling £68,601 (2024: £134,325). Additionally, BBC provided services to the group totalling £200 (2024: £1,245).

At 30th June 2024 the amount owed from BBC was £Nil (2024: Nil).

ALK Capital LLC ('ALK')

Trustees A G Pace and S A Hunt are key management personnel at ALK. During the year, the group received income from ALK totalling £300 (2024: £7,750).

At 30th June 2025 the amount owed from ALK was £Nil (2024: £Nil).

27 Controlling party

The charity is under the control of the trustees as noted in the trustees' report.

28 Analysis of net debt

The charity had no debt during the year.

CLARETS IN THE COMMUNITY LIMITED
NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

29 Cash generated from operations

	2025	2024
	£	£
Surplus for the year	147,523	205,375
Adjustments for:		
Interest received	(17,840)	(1,987)
Interest paid	12,633	11,197
Depreciation of tangible fixed assets	131,218	150,813
Profit on disposal of tangible fixed assets	-	4,267
Movements in working capital:		
Decrease / (increase) in debtors	121,887	(50,863)
(Decrease) / increase in creditors	(58,112)	65,480
Cash generated from operations	<u>337,309</u>	<u>384,282</u>