

**REGISTERED COMPANY NUMBER: 08563341 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1155848**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**THE SHERIFF CENTRE LIMITED**  
**(A COMPANY LIMITED BY GUARANTEE)**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**THE SHERIFF CENTRE LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 3
<b>Independent Examiner's Report</b>	4
<b>Statement of Financial Activities</b>	5
<b>Balance Sheet</b>	6
<b>Notes to the Financial Statements</b>	7 to 10
<b>Detailed Statement of Financial Activities</b>	11

**THE SHERIFF CENTRE LIMITED**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

It is a place where all people are made welcome and able to access the services offered and through their activities can support other members of the same community. The Sheriff Centre aims to:

- Improve the quality of life for local people.
- Provide an accessible, welcoming venue and focal point for the community where residents can meet, socialise, and find rest and relaxation.
- To offer a high quality, free and impartial debt advice service to local residents at the point of need.

The local community is defined largely as those living in the NW6 postcode, across both the London Borough of Camden and the London Borough of Brent, and to all families and residents who come to use our facilities. The area is one of considerable variation in terms of social and ethnic diversity and the charity seeks to be open to all people regardless of their gender, ethnicity, and sexuality, and economic circumstances, physical or mental ability.

**Significant activities**

Debt advice at The Sheriff Centre is committed to providing free, independent, confidential and impartial advice, information and support to people who live, work or study in West Hampstead and its surrounding area and who are experiencing financial difficulty. The service offers advice on a wide range of debt issues including, utility debts, rent and council tax arrears, credit debts, overpayment of benefits and tax credits. The service also aims to assist clients facing emergency situations including:- Creditor about to take drastic action, e.g. eviction, repossession, disconnection, imprisonment[1]Deadline approaching, e.g. replying to court forms, court hearing date- Other crisis, e.g. no money for food.

The service is currently available two days per week and we directly employ a debt advice worker. Our debt advice service is available to all local residents and works with all relevant local agencies. We have added a second key activity to our charitable services as during the first lockdown of 2020 we received funding from the Edward Harvest Fund to set up a food sustainability project.

We have a second service that runs within our premises. This is called a Food Share Project. We have surplus food donated from local businesses, for example, bread and fruit and vegetables, this is freely available for anyone to take. The second part of this project is providing food parcels by referral to households who are experiencing food poverty.

We also run Additional Needs sessions for children and young people with a disability or special needs.

**Public benefit**

We have referred to the guidance contained in the Charity Commissions general guidance on public benefit when reviewing our aims and objectives and in running and planning the services provided at the charity. The trustees are aware of the need to consider how our planned activities and services will contribute to the aims and objectives they have set.

**THE SHERIFF CENTRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2023 has been another busy year for our charitable services.

Our debt advice service continues to see a high volume of clients with wide ranging needs and issues. We have seen 631 from service inception with a total indebtedness of £5,068,954. Our advisor has established new partnerships this year, with SUFRA in Brent and Latin America House in Camden. For both of these he provides once a month outreach.

Our food share project changed this year to a referral based service rather than an open access one. This was done to ensure we are meeting the most need. We currently support 15 households and provide surplus food to our community.

This year we developed a small allotment and we now grow vegetables and fruit that we add to food parcels, this is a volunteer run project.

This year also saw the return of our additional needs sessions within our soft play for children and young people who have special needs, or a disability that may make participating in regular play sessions difficult for them and their parents.

These are entirely private sessions, the entire soft play is available, along with additional sensory equipment, our café also remains open for these sessions. These sessions have been highly praised and provide essential support for both parents and children alike.

We would like to thank our funders this year who have enabled us to carry on this vital work;

JH Rausing Trust  
London Borough of Camden  
NISA  
NEXUS  
Community Food Hubs

**FINANCIAL REVIEW**

**Financial position**

The statement of Financial Activities shows income for the year of £31,716 (2022 - £43,979) and total expenditure of £41,897 (2022 - £44,581).

**Reserves policy**

The present level of funding and reserves are considered adequate to support the running of the charity for the year ahead.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association dated 10th June 2012 and registered with the Charity Commission.

**Recruitment and appointment of new trustees**

Trustees are sought via relevant organisations, targeted publicity and with three members ex officio - the Incumbent of the United Benefice of St Mary with All Souls, Kilburn and St James, West Hampstead and the two wardens of the parish of St James, West Hampstead. When considering new trustees, the Board has regard to the requirement for the skill and expertise required for the role.

Potential new trustees attend three meetings as observers before they are appointed as trustees and inducted into their legal obligations under charity and company law- and decision-making processes, the development plan for the charity and the recent financial performance. During induction trustees are encouraged to get to know the Sheriff Centre and to meet key staff.

**Organisational structure**

The charity is organised so that the trustees meet regularly to manage its affairs. The charity employs a part time debt advisor. The Centre Director, who manages both the charity and associated trading company, works part time for the charity. The centre director, working with the Chair is jointly responsible with the trustees for strategy, and sustainability, adherence to all legal and financial requirements, business and partnership development.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The charity has a risk management strategy which comprises:

- An annual review of the risks the charity may face.
  - The establishment of systems, procedures, and actions to mitigate those risks identified in the plan; and
  - The implementation of procedures and actions designed to minimise any potential impact upon the charity should those risks materialise.
- Each area of the Centre undertakes its own risk assessments on a regular basis.

**THE SHERIFF CENTRE LIMITED**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08563341 (England and Wales)

**Registered Charity number**

1155848

**Registered office**

Flat 1 St James House  
Sherriff Road  
London  
Greater London  
NW6 2AP

**Trustees**

Ms T Banerjee  
Mrs M S Brooks  
Reverend R G Thompson  
Ms N Banovic  
Ms H Wood  
Mr R T Rainbow  
Mr T A Nielsen

Both Mr R T Rainbow and Mr T A Nielsen have not been appointed as company directors with Companies House.

**Company Secretary**

Ms T Banerjee

**Independent Examiner**

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Reverend R G Thompson - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
THE SHERIFF CENTRE LIMITED**

**Independent examiner's report to the trustees of The Sheriff Centre Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jonathan Addison FCA  
The Institute of Chartered Accountants in England and Wales

Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Date: .....

**THE SHERIFF CENTRE LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	13,752	17,928	31,680	43,962
Investment income	3	36	-	36	17
<b>Total</b>		<u>13,788</u>	<u>17,928</u>	<u>31,716</u>	<u>43,979</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Debt advice & food support		<u>28,969</u>	<u>12,928</u>	<u>41,897</u>	<u>44,581</u>
<b>NET INCOME/(EXPENDITURE)</b>		(15,181)	5,000	(10,181)	(602)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<u>8,746</u>	-	<u>8,746</u>	9,348
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>(6,435)</u></u>	<u><u>5,000</u></u>	<u><u>(1,435)</u></u>	<u><u>8,746</u></u>

The notes form part of these financial statements

**THE SHERIFF CENTRE LIMITED**

**BALANCE SHEET  
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>CURRENT ASSETS</b>					
Cash at bank		5,117	5,000	10,117	25,101
<b>CREDITORS</b>					
Amounts falling due within one year	6	(11,552)	-	(11,552)	(16,355)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>(6,435)</u>	<u>5,000</u>	<u>(1,435)</u>	<u>8,746</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(6,435)	5,000	(1,435)	8,746
<b>NET ASSETS</b>		<u>(6,435)</u>	<u>5,000</u>	<u>(1,435)</u>	<u>8,746</u>
<b>FUNDS</b>	7				
Unrestricted funds				(6,435)	8,746
Restricted funds				5,000	-
<b>TOTAL FUNDS</b>				<u>(1,435)</u>	<u>8,746</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
Reverend R G Thompson - Trustee



## THE SHERIFF CENTRE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Preparation of consolidated financial statements**

The financial statements contain information about The Sheriff Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Related party exemption**

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	4,566	2,908
Gift aid	186	822
Grants	26,928	35,502
Free food store	-	730
John Cooper	-	3,000
Hunter sponsor	-	1,000
	<u>31,680</u>	<u>43,962</u>

**THE SHERIFF CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2. DONATIONS AND LEGACIES - continued**

Grants received, included in the above, are as follows:

	<b>2023</b>	2022
	<b>£</b>	£
CVS Brent	-	4,948
Camden Giving	-	6,538
Brent Training	-	8,000
Brent Council	-	16,016
Nisa MADL	<b>500</b>	-
Hubbub UK	<b>5,000</b>	-
JH Rausing Trust	<b>12,928</b>	-
LB Camden	<b>8,500</b>	-
	<u><b>26,928</b></u>	<u>35,502</u>

**3. INVESTMENT INCOME**

	<b>2023</b>	2022
	<b>£</b>	£
Deposit account interest	<u><b>36</b></u>	<u>17</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	6,729	37,233	43,962
Investment income	17	-	17
<b>Total</b>	<u>6,746</u>	<u>37,233</u>	<u>43,979</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Debt advice & food support	7,348	37,233	44,581
<b>NET INCOME/(EXPENDITURE)</b>	(602)	-	(602)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	9,348	-	9,348
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>8,746</u>	<u>-</u>	<u>8,746</u>

THE SHERIFF CENTRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts owed to group undertakings	5,922	-
PCC of St James	1,000	1,000
The Sanctuary Café loan	-	9,503
Accrued expenses	4,630	5,852
	<u>11,552</u>	<u>16,355</u>

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	8,746	(15,181)	(6,435)
<b>Restricted funds</b>			
Debt advice & food support	-	5,000	5,000
<b>TOTAL FUNDS</b>	<u>8,746</u>	<u>(10,181)</u>	<u>(1,435)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	13,788	(28,969)	(15,181)
<b>Restricted funds</b>			
Debt advice & food support	17,928	(12,928)	5,000
<b>TOTAL FUNDS</b>	<u>31,716</u>	<u>(41,897)</u>	<u>(10,181)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,348	(602)	8,746
<b>TOTAL FUNDS</b>	<u>9,348</u>	<u>(602)</u>	<u>8,746</u>

**THE SHERIFF CENTRE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	6,746	(7,348)	(602)
<b>Restricted funds</b>			
Debt advice & food support	37,233	(37,233)	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>43,979</u>	<u>(44,581)</u>	<u>(602)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**THE SHERIFF CENTRE LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	4,566	2,908
Gift aid	186	822
Grants	26,928	35,502
Free food store	-	730
John Cooper	-	3,000
Hunter sponsor	-	1,000
	<hr/>	<hr/>
	31,680	43,962
<b>Investment income</b>		
Deposit account interest	36	17
	<hr/>	<hr/>
<b>Total incoming resources</b>	31,716	43,979
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Payroll and consultancy	14,905	17,931
Training & membership fees	2,951	-
Food bank & voucher costs	2,293	3,370
Food share allotment costs	3,503	-
Other charitable activity cost	-	2,577
Overheads & management costs	-	235
Sensory equipment	480	-
	<hr/>	<hr/>
	24,132	24,113
<b>Support costs</b>		
<b>Management</b>		
Insurance	861	741
Software and IT costs	240	1,454
Premises & management costs	14,742	16,992
Defibrillator cost	782	-
	<hr/>	<hr/>
	16,625	19,187
<b>Finance</b>		
Bank charges	60	81
<b>Governance costs</b>		
Independent Examiner fees	1,080	1,200
	<hr/>	<hr/>
<b>Total resources expended</b>	41,897	44,581
	<hr/>	<hr/>
<b>Net expenditure</b>	(10,181)	(602)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements