

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
PRADER-WILLI SYNDROME ASSOCIATION UK CIO**

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	Page
Report of the Trustees	1 to 7
Report of the Independent Auditors	8 to 10
Statement of Financial Activities	11
Balance Sheet	12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 28

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

This section has been prepared in a way to ensure we meet the public benefit reporting requirements as set out in the Charity Commission reporting guidance.

Charitable objects

To relieve the charitable needs of people with Prader-Willi Syndrome and their families and carers by the provision of services, advice and support as the trustees shall determine.

The Association exists to 'Cure the challenges of Life with Prader-Willi Syndrome'. PWS is a rare complex disease which profoundly affects those with PWS and their families. PWS remains little understood relative to other conditions and as a result, the medical, social, educational and parental support for those with PWS requires continued input and support from the Association.

The Association is UK wide and meets the needs of those with PWS, parents, carers, academics and professionals via the provision of information, training, advice, guidance, family friendly activities, crisis intervention, conferences, support for research and access to specialist expertise.

The services are available to individuals, families and institutions who are affected by PWS, whether or not they are members of the Association. Some activities require a financial contribution to be made where funding is not available, but the cost is generally subsidized by the Association and charges are not levied to the degree that would disadvantage participation by anyone with a limited income.

We encourage membership of the Association to all those interested in our work or concerned with the syndrome and have a modest membership subscription for families and professionals, and free to all people over 18 with PWS. We currently have 422 Subscribed Members and 312 Members with PWS.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Association meets its charitable and strategic objectives by providing a range of support services for people with PWS, their families and those who work alongside them.

This is done by providing a telephone helpline, email and Facebook support, a wide range of information resources, family days and weekends as well as providing training, organizing conferences and contributing to the PWS knowledge transfer process.

Communication with our membership via the helpline, emails, Facebook and meetings continues to be the principal focus of our staff team, who supported families and professionals with 1,030 issues which resulted in 2,311 phone calls, letters and meetings to resolve the issues. Support varies from practical advice, information, letters of support, mediation and attending meetings on families' behalf with professionals such as social workers, teaching staff and medical professionals, to support newly diagnosed families. The number of people coming to us with issues is now returning to pre-pandemic levels, but the complexity of those issues is far higher and the time it takes to resolve is increasing considerably. Much of this is a result of the pandemic; issues that have not been able to be addressed during lockdown have only worsened and the effect that lockdown has had on the wellbeing of our PWS community.

Our prime sources of requests for help were:

Helpline: 43%

Email: 31%

Facebook: 14%

Clinics/Familynet: 2%

Website: 10%

There were 35 New Diagnoses reported to PWSA UK this year and a further 25 possible New Diagnoses.

Staff and volunteers have, in previous years, attended PWS Specialist Clinics offering support and advice to families at the Royal Alexandra Brighton, the Chelsea and Westminster London, the Hammersmith Hospital London, the Birmingham Children's Hospital, the Royal Stoke University Hospital Stoke on Trent, Queen Elizabeth University Hospital Glasgow and the Royal Hospital for Sick Children in Edinburgh. However, due to Covid-19, hospital appointments this financial year have mostly been delivered virtually and support from the Association has been through referrals by the clinics.

Our website continues to develop, and we have introduced a dedicated research page where we can post updates from existing research projects and promote opportunities for our community to take part in new studies. We have also developed a dedicated events page, providing a month-by-month view of the Association's events calendar, both in terms of our own activities and external events where supporters are raising funds for us. With restrictions being eased over the past year, an increase in activities and events has enabled us to take new photos of our community, which we have been using to update the images on our website. We have continued to review and, where appropriate, update information pages across the website to ensure they remain as accessible as possible to visitors.

We continue to interact with our members through our Facebook page, Twitter account and Instagram. In March 2022 we had 5,731 followers on Facebook, 1,446 Twitter followers and 962 followers on Instagram. Our closed Facebook Group for UK families is called PWSA UK Community Hub - Empowering Life with PWS and it has 651 members. We also host a closed group for siblings called PWSA UK - Sibs Hub which has 34 members. We are also members of a further 6 parent led Facebook pages and respond with advice, information and support wherever possible. Social Media continues to be an important means of communication for our families and the Association is expanding its communications through these platforms.

We constantly review and update all our information and publications, and our flagship resource, Your PWS Journey continues to provide 'Everything you need to know about Prader-Willi Syndrome' in one place. Information and online resources are constantly being updated and gaps in information identified and filled. In this financial year we have updated twenty different information documents to ensure that our information remains the most up to date possible.

Covid-19 restrictions meant that PWSA UK moved all training onto virtual platforms. As most Residential Care and Supported Living Providers were still self-isolating or being very cautious about mixing with other people, this has fitted with most of their needs. PWSA delivered 31 online training sessions in this financial year to 296 attendees.

The National Conference originally planned for November 2020 and postponed to November 2021 had to once again be postponed because of Covid-19 restrictions. We held another virtual conference on 6th and 7th November 2021 across zoom which attracted 390 attendees. Our first face to face National Conference since the pandemic will now be held on the 4th and 5th March 2023.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

ACHIEVEMENT AND PERFORMANCE - continued

Research

PWSA UK continues to work with Pharmaceutical Companies interested in bringing trials to the UK with the aim that UK families will have opportunities to take part in these trials.

The Association worked closely with Soleno Therapeutics in the financial year 31.03.20 with their Phase 3 Destiny PWS study - DCCR Efficacy and Safety Trial in young children and adults with PWS, to the UK. PWSA UK continues to work closely with Soleno Therapeutics as they pursue regulatory approval for DCCR.

We are currently working with one further Pharmaceutical Company interested in bringing a trial to the UK which we hope will begin in the Autumn of 2022.

Organisational Development

Volunteering network

The Association has always relied upon the goodwill, knowledge and experience of its volunteers, many of whom make themselves available to speak to other members to offer peer support when needed. Volunteers are an extremely valuable resource to the Association and are supported by a clear volunteering infrastructure, each with a named member of staff who work with them. This enables the Association to work closely with volunteers providing a wider and more locally based range of services. We currently have 22 volunteers who run the Familynet project.

Familynet, our network of peer to-peer support groups throughout the UK provides local social events, meetings and peer support to the wider PWS community. This financial year, the pandemic meant that no face-to-face meetings were able to be held and all Familynet events were moved online.

This year we held 57 virtual meet ups, coffee and chats and Teddy Bears' picnics attended by 224 adults with PWS, 83 children with PWS and 453 parents of those with PWS - a total of 760 people. Face-to-face Familynet events resumed in the Summer of 2022, with safety always be our priority. Monthly virtual Adult Zooms have continued with great success.

Income Generation

PWSA UK is not only member-led but also depends on the fundraising efforts of its members for 80% of its funding. Without this, the Association would be unable to operate and continue to provide its vital services to the PWS community. This year, as a result of the pandemic, none of the usual fundraising events were able to go ahead and the Association relied on virtual events, donations, legacies and grants from trusts.

We are also very grateful to the Muriel Jones Foundation for a grant of £25,000, to the Masonic Charitable Foundation for £5,000 per year for three years, to the Ecclesiastical Movement for Good for £1,000 and to Children in Need for £10,000 per year for three years. Grants and legacies not only enable us to continue our work with our PWS community but enable us to expand and increase the services that we offer in the future.

FINANCIAL REVIEW

Financial position

In the financial year under review, the Association received income of £361,569 (2021: £547,574) and incurred expenditures of £364,343 (2021: £328,376) resulting in a deficit on operating activities of £2,774 (2021: surplus £219,198).

Income levels for 2021/2022 are more the norm as the previous year was a record result due to the level of legacy bequests.

Core income decreased by 33.97% and core expenditure increased by 11.04% compared with 2020-21, the Association continues to monitor its overheads closely.

Total funds as at 31 March 2022 stood at £569,317 (2021: £572,091) of which £61,260 (2021: £69,654) relate to restricted funds.

The general environment for small charities continues to be financially challenging and the Association's ability to maintain a position of mid-term viability remains key to offering our charitable services.

Principal funding sources

The core activities of the Association have been funded from our core income. The Association is heavily reliant upon the efforts of our membership and others associated with the Charity.

However, the Association continues to be affected by the reduced levels of disposable income available to support the charitable sector and the continuing squeeze on our costs. Long term financial sustainability remains a top priority.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW - continued

Investment policy and objectives

The investment policy of the Association is determined by the Trustee Board and enacted by the Chief Executive in consultation with the Finance Working Group. Currently all reserves are held in the bank deposit account. There are no investments in equities, gifts or bonds.

Reserves policy

It is the policy of the Association to accumulate a general reserve as well as a designated reserve to support specific purposes over the coming years. The "designated" reserves currently stand at £227,180.

The Trustees have agreed that the unrestricted reserves should not fall below four months operating costs. The balance of the Association's general reserves is currently £280,878. General unrestricted reserves now stand at 12.8 months of unrestricted operating costs and reflects legacy income in 2020/2021, which was exceptionally high for the charity, and will stand us in good stead going forward to achieve our aims.

Pension Commitments

The Association has reviewed its commitments with regard to pension liability and has taken appropriate action as set out in the financial statements. The Trustees do not consider that the Association is currently at risk from unfunded pension commitments but will keep the situation under review. The Association reached their staging date for automatic enrolment in March 16 and as required enrolled all eligible staff into a qualifying pension scheme.

FUTURE PLANS

Strategic Objectives for 2022-2023

The Association's focus is on ensuring that it continues to support Members in the best way possible and set the Association's evolving priorities relative to its available resources.

The core strategic objectives of the Association are:

1. To achieve sustainable growth
2. To be the number one knowledge and information hub for PWS in the UK
3. To provide the best possible support to those living with PWS and their families and carers
4. To maintain regional reach through its volunteer groups
5. To be the voice for those affected by PWS
6. To support and promote research into the management and alleviation of PWS

Strategic Review

The Trustees intend to conduct a full review of the Association's Strategy early in 2023 that will build on the previous review, incorporate lessons from the pandemic and address the changing environment that our community and charities find themselves in.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Charity constitution

The Prader-Willi Syndrome Association UK (the Association) was originally constituted as a charity in 1981 and registered with the Charity Commissioners under Charity Number 284583 in May 1982. In February 2014, a new Charitable Incorporated Organisation (CIO) was formed and registered with the Charity Commissioners under Charity Number 1155846. The original Unincorporated Organization Charity Number 284583 was then merged with the new CIO and all assets and liabilities transferred to it. The original unincorporated organization, Charity Number 284583, was then closed and removed from the Charity Commissioner's register. The Charity is also known as PWSA UK and operates from its address at PO Box 8478, Derby, DE1 9HT.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Organisational structure

The Association is governed by a Board of Trustees consisting of not less than four members of the Association. These are elected for three years at the Annual General Meeting (AGM) and together with any co-opted members, are the Trustees of the Association. At the first meeting after the AGM the Trustees elect from its number a Chairman, Treasurer and Secretary who are known as the Honorary Officers of the Association. The Board of Trustees normally meets four to five times a year.

The Association remains "parent led". It invites expressions of interest from prospective Trustees who are then invited to become involved with a particular aspect of its work. There will be a discussion with the Chairman and the Chief Executive in order to identify their strengths and particular interest and are provided with a comprehensive induction pack. Following a period as a Candidate Trustee, the prospective Trustee will be considered for election at a subsequent AGM.

The Trustee Board operates a sub-committee structure of working groups in order to best use the diverse skills of its members; these working groups are:

- Adults Working Group
- Campaign Working Group
- Communications Working Group
- Finance and Fundraising Working Group
- Information and Training Working Group
- Research Working Group
- Service Delivery Working Group

The working groups operate within agreed Terms of Reference and make recommendations to the Trustee Board.

The Trustees have adopted the Charity Commission's guidance 'Good Governance: A Code for the Voluntary and Community Sector' and will audit their performance against this standard at the AGM.

The day-to-day authority and management of the Association's activities are delegated to the Chief Executive who prepares Board Reports on progress made against targets within the Strategic Plan, the Annual Business Plan and the Risk Management Strategy.

The Association has a supervisory and appraisal system in place. All employees have a designated line manager who directs and supports staff to fulfil their own and the organization's objectives which are consistent with the strategic aims set by the Trustee Board.

Declaration of Interest and Internal Controls

The Association has in place general decision-making and financial controls; the Chief Executive and all staff members are fully accountable to the Trustee Board and there are set levels of financial delegation requiring Trustee approval at modest thresholds of commitment and expenditure.

The Association has adopted a Declaration of Interest statement that invites Board meeting participants to declare a pecuniary and non-pecuniary interest at the outset of every Board meeting. This is in addition to the Register of Interests and transactions with related parties annual declaration that is maintained by the office in Derby.

Risk management

The Trustee Board ensures that the major risks which the Association is exposed to have been identified, reviewed and assessed in order for systems to be established to mitigate those risks and in order to achieve our charitable objects.

The Risk Management Strategy has been produced by the Chair of Trustees and the Board looking at the areas of Governance, Operational, Financial, Environmental and External, Law and Regulation and is overseen by the Board of Trustees.

These risks are reviewed annually by the trustees and the trustee board receives interim reports on the action being taken to mitigate the identified major risks at their regular Board Meetings.

In this way the Association manages uncertainty and mitigates risk against activities that threaten its short, medium and long-term survival on behalf of its membership.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155846

Principal address
PO Box 8478
DERBY
DE1 9HT

Royal Patron HRH The Princess Michael of Kent

Patron Prof Tony Holland BSc, MBBS, MRCP, FRCPsych, MPhil,
Dipl Hum Clin Genet

Trustees

Danny Leslie (Chairman)	
Matthew Christensen (Treasurer)	
Catherine Carey	re-appointed November 2021
Flynn Castles	re-appointed November 2021
Robin Chung	re-appointed November 2021
Manuela Consito	resigned 18 September 2021
Anne Good	
Anne Livesey	
Ian Metcalf	
Karen Potts	
Stefania Rosso	
Stephanie Sokolowski	

**Chief Executive and
Honorary Secretary** Susan Passmore

Auditors
Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Bankers
HSBC Bank Plc
1 St Peters Street
Derby
Derbyshire
DE1 2AE

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/11/2022 and signed on its behalf by:



.....
D Leslie - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRADER-WILLI SYNDROME ASSOCIATION UK CIO

Opinion

We have audited the financial statements of Prader-Willi Syndrome Association UK CIO (the 'charity') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRADER-WILLI SYNDROME ASSOCIATION UK CIO

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- The nature and control environment of the charity

- Our discussions with management and governance including whether they had knowledge of any actual, suspected or alleged fraud

- The internal controls to mitigate the risks of fraud

As a result of these procedures, we identified the greatest potential for material fraud to be in the following areas:

- The timing of revenue recognition

- Unusual journal entries

- Management override

Audit response to risks identified

As a result of performing the above we identified the following as key audit matters related to the potential risk of material misstatement or fraud:

- The recognition of donations and legacies

- The evaluation of estimates in respect of legacies

We also considered any laws and regulations that were central to the operation of the charity including charity law and employment law.

The following procedures were undertaken in respect of the risks where we identified the potential for material misstatement:

- Income transaction test was performed to ensure the completeness of income. Post year end donations, legacies and fundraising were reviewed to ensure that income was recognised in the correct accounting period. We also tested a sample of income debtors to subsequent remittances.

- A sample of journal entries were tested for appropriateness and enquiries were made of management as to the procedures in place for posting journal entries. During our audit we considered any large, unusual or transactions outside the normal course of business which were highlighted as a result of our testing.

- We reviewed the minutes of trustees' meetings and controls put in place by the board of trustees including a review of their risk assessment.

- At the planning stage we discussed with management any laws and regulations which were central to the operation of the charity.

- The financial statements were reviewed alongside our disclosure checklists to identify any unusual or unexpected relationships or any areas of non-compliance. Discussions were held with management where it was considered additional disclosures were required.

- We remained alert to any indications of fraud, material misstatement or non-compliance with laws and regulations throughout the audit including those relating to the financial statements.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF PRADER-WILLI SYNDROME ASSOCIATION UK CIO

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Johnson Tidsall Limited
Chartered Accountants
& Statutory Auditor
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 5/12/2022

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	209,056	95,728	304,784	503,351
Charitable activities					
Charitable activities		49,345	-	49,345	38,537
Other trading activities	4	7,394	-	7,394	5,533
Investment income	5	46	-	46	116
Other income		-	-	-	37
Total		265,841	95,728	361,569	547,574
EXPENDITURE ON					
Raising funds	7	11,725	4,997	16,722	7,509
Charitable activities					
Charitable activities	8	250,862	96,759	347,621	320,867
Total		262,587	101,756	364,343	328,376
NET INCOME/(EXPENDITURE)		3,254	(6,028)	(2,774)	219,198
Transfers between funds	18	2,366	(2,366)	-	-
Net movement in funds		5,620	(8,394)	(2,774)	219,198
RECONCILIATION OF FUNDS					
Total funds brought forward		502,437	69,654	572,091	352,893
TOTAL FUNDS CARRIED FORWARD		508,057	61,260	569,317	572,091

The notes form part of these financial statements

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

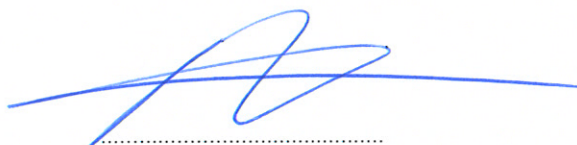
BALANCE SHEET 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	2,417	-	2,417	2,944
CURRENT ASSETS					
Stocks	15	3,382	-	3,382	3,250
Debtors	16	39,810	-	39,810	169,405
Cash at bank and in hand		<u>478,070</u>	<u>61,259</u>	<u>539,329</u>	<u>409,398</u>
		521,262	61,259	582,521	582,053
CREDITORS					
Amounts falling due within one year	17	(15,621)	-	(15,621)	(12,906)
NET CURRENT ASSETS		<u>505,641</u>	<u>61,259</u>	<u>566,900</u>	<u>569,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>508,058</u>	<u>61,259</u>	<u>569,317</u>	<u>572,091</u>
NET ASSETS		<u>508,058</u>	<u>61,259</u>	<u>569,317</u>	<u>572,091</u>
FUNDS	18				
Unrestricted funds				508,058	502,437
Restricted funds				<u>61,259</u>	<u>69,654</u>
TOTAL FUNDS				<u>569,317</u>	<u>572,091</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/11/22 and were signed on its behalf by:



D Leslie - Trustee



M Christensen - Trustee

The notes form part of these financial statements

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>130,823</u>	<u>116,702</u>
Net cash provided by operating activities		<u>130,823</u>	<u>116,702</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(938)	(2,660)
Interest received		<u>46</u>	<u>116</u>
Net cash used in investing activities		<u>(892)</u>	<u>(2,544)</u>
Change in cash and cash equivalents in the reporting period		129,931	114,158
Cash and cash equivalents at the beginning of the reporting period		<u>409,398</u>	<u>295,240</u>
Cash and cash equivalents at the end of the reporting period		<u><u>539,329</u></u>	<u><u>409,398</u></u>

The notes form part of these financial statements

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(2,774)	219,198
Adjustments for:		
Depreciation charges	1,465	3,592
Profit on disposal of fixed assets	-	(37)
Interest received	(46)	(116)
Increase in stocks	(132)	(1,399)
Decrease/(increase) in debtors	129,595	(106,321)
Increase in creditors	2,715	1,785
Net cash provided by operations	<u>130,823</u>	<u>116,702</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank and in hand	<u>409,398</u>	<u>129,931</u>	<u>539,329</u>
	<u>409,398</u>	<u>129,931</u>	<u>539,329</u>
Total	<u>409,398</u>	<u>129,931</u>	<u>539,329</u>

The notes form part of these financial statements

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Prader-Willi Syndrome Association UK CIO is a charity, registered in England and Wales. The charity's registered charity number and business address can be found in the reference and administrative details of the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The currency basis for the preparation of these financial statements is pound sterling (£).

Going concern

The trustees regularly monitor the charity's reserves policy, risk assessment and cash flow to assess the viability of the charity. The adverse effects of the Coronavirus in 2020/21 were mitigated by a large legacy bequest and actual results exceeded expectations in the year with a surplus on unrestricted funds which were carried forward into 2021/22 with funds designated to meet the costs of future projects. To date, no material uncertainties exist that would affect the preparation of the financial statements on a going concern basis.

Significant judgements and estimates

The following judgements (apart from those involving estimates) have been made in the process of applying the charity's accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Legacies - when calculating amounts due on legacies, management considers the wills of the deceased, executors accounts, notifications received from executors and consultation with solicitors. Total per financial statements £14,412.

Grants - when calculating grant commitments, management considers the nature of the grants as being within the charity's objectives, their entitlement and the possible future benefits for people affected by PWS.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donated services and goods are recognised as income when the charity has control over them, the economic benefit is probable and can be measured reliably. In accordance with the Charities SORP (FRS102), volunteer time is not recognised. Information about their contribution is provided in the Trustees' Annual Report.

For donations to be recognised the charity will have been notified of the amounts and the settlement date. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity, and it is probable that they will be fulfilled.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised.

The charity receives government grants in respect of the Coronavirus Job Retention Scheme. Income from government are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Investment income is earned through holding assets for investment purposes such as shares and bank deposit accounts. It includes bank interest. It is included when the amount can be measured reliably.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Tangible fixed assets are stated at cost or deemed costs less accumulated depreciation. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued on a first in first out basis (FIFO).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

The charity has both restricted and unrestricted funds. All funds are used to benefit and promote its charitable objects.

Restricted funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

When donors specify that donations and grants are for particular purposes which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable. The relevant expenditure is then matched as restricted expenditure.

Unrestricted funds are general funds that are available for use at the trustees' discretion in furtherance of any objectives of the charity.

Designated funds are unrestricted funds set aside at the discretion of the trustees for specific purposes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the SOFA on a straight line basis over the period of the lease.

Reserves

The charitable company maintains a level of reserves required to fulfil its objectives. The trustees monitor reserves at regular meetings.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	290,372	294,414
Legacies	14,412	172,070
Grants	-	36,867
	<u>304,784</u>	<u>503,351</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Coronavirus Job Retention Scheme	-	36,867

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Promotional sales	<u>7,394</u>	<u>5,533</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	<u>46</u>	<u>116</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

6. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Conferences holidays & support	Charitable activities	16,660	8,895
Fundraising events	Charitable activities	<u>32,685</u>	<u>29,642</u>
		<u>49,345</u>	<u>38,537</u>

7. RAISING FUNDS

Other trading activities

	2022 £	2021 £
Fundraising expenditure	<u>16,722</u>	<u>7,509</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
Charitable activities	<u>334,236</u>	<u>13,385</u>	<u>347,621</u>

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022 £	2021 £
Staff costs	265,155	262,084
Other operating leases	1,258	6,046
Rates and water	-	179
Insurance	1,211	1,686
Light and heat	-	221
Telephone	5,691	7,268
Postage and stationery	7,052	5,105
Printing costs	7,790	3,442
AIM management costs	386	455
Bank charges	282	288
Events	4,343	4,552
Travel and accommodation	7,024	948
Family weekend	1,796	455
Staff training	2,748	687
IT costs	10,703	11,626
Office machine maintenance	4,449	3,431
Subscriptions	3,850	2,451
Research	<u>10,498</u>	<u>348</u>
	<u>334,236</u>	<u>311,272</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

10. SUPPORT COSTS

	Management £	Human resources £	Other £	Governance costs £	Totals £
Charitable activities	<u>2,396</u>	<u>3,140</u>	<u>1,465</u>	<u>6,384</u>	<u>13,385</u>

Support costs, included in the above, are as follows:

	2022 Charitable activities £	2021 Total activities £
Trustees' remuneration etc	2,396	(117)
Sundries	3,140	108
Depreciation of tangible fixed assets	1,465	3,592
Auditors' remuneration	4,932	4,740
Accountancy and legal fees	<u>1,452</u>	<u>1,272</u>
	<u>13,385</u>	<u>9,595</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

	2022 £	2021 £
Trustees' expenses	<u>2,396</u>	<u>(117)</u>

12. STAFF COSTS

	2022 £	2021 £
Wages and salaries	236,463	235,333
Social security costs	19,459	18,553
Other pension costs	<u>9,233</u>	<u>8,198</u>
	<u>265,155</u>	<u>262,084</u>

Wages and salaries includes redundancy pay of £nil (2021: £1,412).

The average monthly number of employees during the year was as follows:

	2022	2021
Charitable activities	7	7
Management and administration	<u>1</u>	<u>1</u>
	<u>8</u>	<u>8</u>

During the year one employee (2021: no employee) received total employee benefits of more than £60,000.

The key management personnel of the charity comprises the Chief Executive Officer. The total employee benefits of the key management personnel of the charity, including employer's pension contributions, amounted to £63,945 (2021: £58,438).

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	368,606	134,745	503,351
Charitable activities			
Charitable activities	38,537	-	38,537
Other trading activities	5,533	-	5,533
Investment income	116	-	116
Other income	37	-	37
Total	<u>412,829</u>	<u>134,745</u>	<u>547,574</u>
EXPENDITURE ON			
Raising funds	7,273	236	7,509
Charitable activities			
Charitable activities	<u>233,547</u>	<u>87,320</u>	<u>320,867</u>
Total	<u>240,820</u>	<u>87,556</u>	<u>328,376</u>
NET INCOME	172,009	47,189	219,198
Transfers between funds	<u>(162)</u>	<u>162</u>	<u>-</u>
Net movement in funds	171,847	47,351	219,198
RECONCILIATION OF FUNDS			
Total funds brought forward	330,590	22,303	352,893
TOTAL FUNDS CARRIED FORWARD	<u>502,437</u>	<u>69,654</u>	<u>572,091</u>

14. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2021	19,504
Additions	938
At 31 March 2022	<u>20,442</u>
DEPRECIATION	
At 1 April 2021	16,560
Charge for year	1,465
At 31 March 2022	<u>18,025</u>
NET BOOK VALUE	
At 31 March 2022	<u>2,417</u>
At 31 March 2021	<u>2,944</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

15. STOCKS

	2022	2021
	£	£
Finished goods	<u>3,382</u>	<u>3,250</u>

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Legacy debtors	35,000	166,070
Other debtors	933	1,107
Prepayments and accrued income	<u>3,877</u>	<u>2,228</u>
	<u>39,810</u>	<u>169,405</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	90	92
Other creditors	<u>15,531</u>	<u>12,814</u>
	<u>15,621</u>	<u>12,906</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	396,565	46,947	(162,634)	280,878
Research	15,000	(10,044)	15,000	19,956
Communications Manager	90,872	(33,648)	-	57,224
Research: Ageing in PWS	-	-	100,000	100,000
PWS Siblings project	-	-	50,000	50,000
	<u>502,437</u>	<u>3,255</u>	<u>2,366</u>	<u>508,058</u>
Restricted funds				
Research	2,239	(315)	-	1,924
O.W.L Group	4,642	(661)	-	3,981
Computer equipment	2,366	-	(2,366)	-
Children in Need	600	(577)	-	23
Familynet West Midlands	28	(28)	-	-
Research - Philip Barnes & Co Ltd	3,000	1,361	-	4,361
Research Rokeby School	315	-	-	315
Familynet events	2,427	(1,660)	-	767
Familynet Wales & Southwest	2,478	(540)	-	1,938
Familynet Cheshire & Hertfordshire	1,000	-	-	1,000
National Conference 2020 - Outsourcing activities	2,000	(424)	-	1,576
National Conference 2020	709	-	-	709
Familynet Essex	1,500	(86)	-	1,414
Garfield Weston Foundation	4,462	(4,462)	-	-
CAF	1,300	32,131	-	33,431
ICAP	40,588	(33,268)	-	7,320
St James's Place	-	2,500	-	2,500
	<u>69,654</u>	<u>(6,029)</u>	<u>(2,366)</u>	<u>61,259</u>
TOTAL FUNDS	<u>572,091</u>	<u>(2,774)</u>	<u>-</u>	<u>569,317</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	265,841	(218,894)	46,947
Research	-	(10,044)	(10,044)
Communications Manager	-	(33,648)	(33,648)
	<u>265,841</u>	<u>(262,586)</u>	<u>3,255</u>
Restricted funds			
Research	-	(315)	(315)
O.W.L Group	-	(661)	(661)
Children in Need	-	(577)	(577)
Familynet West Midlands	-	(28)	(28)
Research - Philip Barnes & Co Ltd	1,500	(139)	1,361
Familynet events	-	(1,660)	(1,660)
Familynet Wales & Southwest	-	(540)	(540)
National Conference 2020 - Outsourcing activities	-	(424)	(424)
Familynet Essex	-	(86)	(86)
Garfield Weston Foundation	-	(4,462)	(4,462)
Masonic Charitable Trust	5,000	(5,000)	-
CAF	58,261	(26,130)	32,131
ICAP	-	(33,268)	(33,268)
A Clark Autos Limited	500	(500)	-
P Sowerby Foundation	9,116	(9,116)	-
Alpkit Foundation	150	(150)	-
Postcode Lottery	18,701	(18,701)	-
St James's Place	<u>2,500</u>	<u>-</u>	<u>2,500</u>
	<u>95,728</u>	<u>(101,757)</u>	<u>(6,029)</u>
TOTAL FUNDS	<u><u>361,569</u></u>	<u><u>(364,343)</u></u>	<u><u>(2,774)</u></u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	146,287	188,662	61,616	396,565
Database Renewal fund	3,572	(3,572)	-	-
Relationships DVD	2,894	-	(2,894)	-
Britain & PWS	14,768	-	(14,768)	-
Research	46,236	-	(31,236)	15,000
Campaigning	22,500	-	(22,500)	-
National Care Pathway fund	5,000	-	(5,000)	-
Model for Supported Living	25,000	-	(25,000)	-
National Conference 2020	30,000	-	(30,000)	-
Communications Manager	34,333	(13,081)	69,620	90,872
	330,590	172,009	(162)	502,437
Restricted funds				
Research	2,239	-	-	2,239
O.W.L Group	4,649	(7)	-	4,642
Computer equipment	2,366	-	-	2,366
Children in Need	1,801	(1,201)	-	600
Familynet West Midlands	28	-	-	28
Scotland	187	-	(187)	-
Research - Philip Barnes & Co Ltd	1,500	1,500	-	3,000
Research Rokeby School	585	(270)	-	315
Familynet events	2,194	(116)	349	2,427
Familynet Wales & Southwest	2,478	-	-	2,478
Familynet Cheshire & Hertfordshire	1,000	-	-	1,000
National Conference 2020 - Outsourcing activities	2,000	-	-	2,000
National Conference 2020	1,276	(567)	-	709
Familynet Essex	-	1,500	-	1,500
Garfield Weston Foundation	-	4,462	-	4,462
CAF	-	1,300	-	1,300
ICAP	-	40,588	-	40,588
	22,303	47,189	162	69,654
TOTAL FUNDS	352,893	219,198	-	572,091

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	412,829	(224,167)	188,662
Database Renewal fund	-	(3,572)	(3,572)
Communications Manager	-	(13,081)	(13,081)
	412,829	(240,820)	172,009
Restricted funds			
O.W.L Group	-	(7)	(7)
Children in Need	12,992	(14,193)	(1,201)
Research - Philip Barnes & Co Ltd	1,500	-	1,500
Research Rokeby School	-	(270)	(270)
Familynet events	-	(116)	(116)
National Conference 2020	1	(568)	(567)
Lottery COVID-19 response	9,980	(9,980)	-
Familynet Essex	1,500	-	1,500
Barrat Developments PLC	1,000	(1,000)	-
Garfield Weston Foundation	20,000	(15,538)	4,462
Masonic Charitable Trust	5,000	(5,000)	-
Pears Contact a Family	9,329	(9,329)	-
CAF	30,443	(29,143)	1,300
ICAP	43,000	(2,412)	40,588
	134,745	(87,556)	47,189
TOTAL FUNDS	547,574	(328,376)	219,198

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	146,287	235,609	(101,018)	280,878
Database Renewal fund	3,572	(3,572)	-	-
Relationships DVD	2,894	-	(2,894)	-
Britain & PWS	14,768	-	(14,768)	-
Research	46,236	(10,044)	(16,236)	19,956
Campaigning	22,500	-	(22,500)	-
National Care Pathway fund	5,000	-	(5,000)	-
Model for Supported Living	25,000	-	(25,000)	-
National Conference 2020	30,000	-	(30,000)	-
Communications Manager	34,333	(46,729)	69,620	57,224
Research: Ageing in PWS	-	-	100,000	100,000
PWS Siblings project	-	-	50,000	50,000
	<u>330,590</u>	<u>175,264</u>	<u>2,204</u>	<u>508,058</u>
Restricted funds				
Research	2,239	(315)	-	1,924
O.W.L Group	4,649	(668)	-	3,981
Computer equipment	2,366	-	(2,366)	-
Children in Need	1,801	(1,778)	-	23
Familynet West Midlands	28	(28)	-	-
Scotland	187	-	(187)	-
Research - Philip Barnes & Co Ltd	1,500	2,861	-	4,361
Research Rokeby School	585	(270)	-	315
Familynet events	2,194	(1,776)	349	767
Familynet Wales & Southwest	2,478	(540)	-	1,938
Familynet Cheshire & Hertfordshire	1,000	-	-	1,000
National Conference 2020 - Outsourcing activities	2,000	(424)	-	1,576
National Conference 2020	1,276	(567)	-	709
Familynet Essex	-	1,414	-	1,414
CAF	-	33,431	-	33,431
ICAP	-	7,320	-	7,320
St James's Place	-	2,500	-	2,500
	<u>22,303</u>	<u>41,160</u>	<u>(2,204)</u>	<u>61,259</u>
TOTAL FUNDS	<u>352,893</u>	<u>216,424</u>	<u>-</u>	<u>569,317</u>

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	678,670	(443,061)	235,609
Database Renewal fund	-	(3,572)	(3,572)
Research	-	(10,044)	(10,044)
Communications Manager	-	(46,729)	(46,729)
	678,670	(503,406)	175,264
Restricted funds			
Research	-	(315)	(315)
O.W.L Group	-	(668)	(668)
Children in Need	12,992	(14,770)	(1,778)
Familynet West Midlands	-	(28)	(28)
Research - Philip Barnes & Co Ltd	3,000	(139)	2,861
Research Rokeby School	-	(270)	(270)
Familynet events	-	(1,776)	(1,776)
Familynet Wales & Southwest	-	(540)	(540)
National Conference 2020 - Outsourcing activities	-	(424)	(424)
National Conference 2020	1	(568)	(567)
Lottery COVID-19 response	9,980	(9,980)	-
Familynet Essex	1,500	(86)	1,414
Barrat Developments PLC	1,000	(1,000)	-
Garfield Weston Foundation	20,000	(20,000)	-
Masonic Charitable Trust	10,000	(10,000)	-
Pears Contact a Family	9,329	(9,329)	-
CAF	88,704	(55,273)	33,431
ICAP	43,000	(35,680)	7,320
A Clark Autos Limited	500	(500)	-
P Sowerby Foundation	9,116	(9,116)	-
Alpkit Foundation	150	(150)	-
Postcode Lottery	18,701	(18,701)	-
St James's Place	2,500	-	2,500
	230,473	(189,313)	41,160
TOTAL FUNDS	<u>909,143</u>	<u>(692,719)</u>	<u>216,424</u>

Designated Funds as at 31 March 2022

Research - funding for research projects
Communications Manager - 3 year funding for a Communications manager post
Research: Ageing in PWS - funding for a specific research project
PWS Siblings project - specific research

Restricted Funds as at 31 March 2022

Research - Funding for research projects
O.W.L Group - support for meetings and awaydays
Computer equipment - to purchase computers for staff as required
Children in Need - Funding for a member of Support Team
Research Philip Barnes - funding for research projects
Research Rokeby - funding for research projects
Familynet events - funding for family activities
Familynet Wales & S West - funding for family activities
Familynet Cheshire & Hertfordshire - funding for family activities
National Conference 2020 - outsourcing activities - funding for creche facilities
National Conference 2020 - funding for speakers

PRADER-WILLI SYNDROME ASSOCIATION UK CIO

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Restricted Funds as at 31 March 2022 - continued

Familynet Essex - funding for family activities

Garfield Weston Foundation - funding for a member of the Support Team and online activities

CAF - funding for Support Team and online activities

ICAP - funding for family activities

P Sowerby Foundation - funding to increase access

Postcode Lottery - funding to support marginalised groups and promote equality

St James's Place - funding for animation videos

Transfers between funds

During the year £165,000 was transferred to designated funds from general funds in respect of specific projects.

In addition, £2,366 was transferred from restricted funds to general unrestricted funds in respect of computer equipment, now fully depreciated, which was funded by a restricted grant.

19. EMPLOYEE BENEFIT OBLIGATIONS

The total contribution paid to Personal Pension Plans in the year for certain employees amounted to £9,233 (2021: £8,198).

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.