



**THE MILLS ARCHIVE TRUST  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## The Mills Archive Trust Contents

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# **The Mills Archive Trust**

## **Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

The Trustees present their annual report together with the financial statements of The Mills Archive Trust (the charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

#### **Structure, Governance and Management**

The Mills Archive Trust is an educational charity registered with the Charity Commission for England and Wales. Registered as a Charitable Trust in April 2002 (registration no 1091534) the charity was incorporated as a Foundation Charitable Incorporated Organisation (registration no 1155828) in February 2014. The Charity is controlled by its constitution dated 18 February 2014 and the management of the Charity is the responsibility of the Trustees, who are elected under the terms of that constitution.

The Trustees confirm that in setting our objectives and planning our activities, they have given careful consideration to the Charity Commission's general guidance on public benefit.

Our strategic plan for the period up to 2027 highlights three thematic priorities:

##### **1. The Contemporary Importance of Renewable Energy**

The threat of climate change mandates the move from the use of fossil-based fuels to generate electricity. The history of renewable energy, based on wind- or water-power, is one of our areas of expertise and offers many research and education opportunities.

##### **2. The Preservation of Vanishing Skills**

Traditional wind- and water-mills over the last millennium have relied on the skills of millers and millwrights to operate, maintain, and repair them. In the last century many have disappeared and their survival as heritage assets is dependent on an ever-decreasing group of craftsmen and women. There is an urgent need to record and make public the technical details of their crafts and the potential impact of the loss of this aspect of cultural heritage.

##### **3. Feeding the World**

The history of milling has many stories of hope in a world where the number of people affected by hunger globally rose to 828 million in 2021. We aim to address the UN concern that the world is moving in reverse, away from the goal of ending hunger, food insecurity and malnutrition by 2030.

We plan for growth, building on our wealth of material on the uses of wind- and waterpower. With our information services, research and education as key priorities, we aim to ensure sustainability. We need this to deliver our mission to protect, preserve and promote milling history for people to learn from and enjoy, and achieve our vision to work to create a world in which the role of milling and all its contributors – from ancient times and up to present day – are understood, valued and recognised as integral to people's histories and lives today.

Following the successful renewal of our national accreditation as an archive in March 2023, we will continue to invest in information services as a base to establish ourselves as an educational charity with a world-class archive and a strong record of research and scholarship.

We welcomed two new trustees to our governing body during the year, both of whom strengthen our board in various ways. Amanda Knight joined us in November 2024 and Mike Cookson in February 2025. Amanda brings legal and charity experience; Mike has a background in digital strategy and international marketing.

#### **Public Benefit**

The objects of the charity are:

To advance the education of the public in the subject of mills and milling by establishing and preserving and facilitating the public use of the archive to form, establish and support, and to aid in the formation, establishment and support of any other charities and voluntary bodies, established for, or advancing, charitable purposes, the same as, or similar to those of the charity, for the benefit of the public.

We continue to be grateful to our volunteers who have helped us achieve so much this year. We acknowledge the continuing backing from our regular supporters and the contributions from a significant number of new donors providing further support for our appeals to cover core costs.

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# **The Mills Archive Trust** **Trustees' Report (continued)** **For The Year Ended 31 March 2025**

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## **Public Benefit - continued**

In the financial year 2024-5, the Archive accessioned 104 new boxes of material and 3.86 GB of digital files. Significant accessions included the archives of mill researchers Michael Yates (mills in the UK), Chris Gibbings (mills across Europe) and Geoffrey Starmer (Northamptonshire), as well as the photographs and technical drawings of architect John Reynolds.

This year we have completed the cataloguing of the Millers' Mutual Association, whose collection preserves the history of the UK flour milling industry over the course of the 20th century, from the efforts made to rationalise the industry and prevent over-competition in the 1920s, through the story of mills during the Blitz, to more recent decades.

A set of very large minute books in the Millers' Mutual collection are a gold mine of research material on the consolidation of the milling industry after the First World War. Having carefully conserved them we are now investing in digitising content.

We continue to expand our renewable energy holdings. A new initiative for us this year has been a collaboration with the local Community Benefit Society Reading Hydro, who operate a water turbine scheme on the River Thames. We are working with them to collect and archive the records of their work. We have also carried out cataloguing work and accessioned additional records from the collection of Peter Musgrove CBE, a significant figure in the development of wind turbines.

Last year, our focus was on developing a range of educational resources for teenagers. Building on that foundation, we have expanded our work by creating artwork with primary school children and launching a new digital exhibition on the history of renewable energy, designed by our project intern, Polly Bodgener.

Children took part in a series of creative workshops led by project "artists-in-residence" Matt Hulse, Jacky Oliver, and Jelly's Kate Powell and Emma Bradbury. Matt Hulse guided children in making mixed-media wall hangings themed around wind, water, and electric power and created a short film of their work.

Jacky Oliver helped children craft windmills and wind turbines from recycled materials, showing the evolution of energy technology. The Jelly artists led a textile workshop exploring the historical role of textile mills. Each session included a short introduction by the Trust on the history and modern relevance of wind and waterpower, linking it to renewable energy and climate change.

As well as deepening its partnership with Reading Hydro, the Trust launched the "Reading's Milling Heritage" walk, tracing historic milling sites across the town, supported by a printed leaflet and a complementary exhibition showcasing related artefacts and stories.

The Trust's commitment to renewable electricity generation has fostered key partnerships with organisations such as the University of Reading, Ecotricity (via the Green Park Wind Turbine), the National Archives, and European heritage bodies.

We aim to become a certified "Carbon Literate" organisation, with staff and volunteers working towards individual certification. We demonstrated our dedication to renewable energy heritage at the September Archives and Records Association conference in Birmingham, presenting our work at local, national, and international levels.

Feeding the World is one of our key strategic themes covering various elements of our work. The story of the Millers' Mutual Association and UK Flour Millers is a key element, along with the history and contemporary contribution made by modern industry.

During the summer we hosted four interns from the University of Reading, each addressing the global problem of food supply and how the history of milling offers messages of hope. Typical is a leaflet, outlining developments in feeding the world over the last eight decades created by Katie Dawson and Poppy Duff. Intern Sofia Pantoja defined and visualised an overarching message for the Trust's three educational themes "From History to Hope". Both projects will become building blocks for updating our website.

Sofia's internship was extended to test interest in and establish a Youth Sustainability Panel, open to 18-35 year olds, to ensure that the voice of a new generation is heard and ensure our messages and media are chosen to engage young people with an interest in climate change or world hunger.

Our first online "Caring for your Collection" webinar was so well-received we ran a second one in November 2024. Presented by members of staff, volunteers and trustees Amanda Knight and Mildred Cookson, it attracted a wide audience and has encouraged us to make this a regular part of our educational work.

Another Research Publication published this year, raised the total to 21. The book, on the windmills of Bristol and Gloucestershire, marks the seventh detailed windmill gazetteer we have released, the other covering Berkshire and Oxfordshire, Buckinghamshire, Hampshire, Huntingdonshire, Nottinghamshire and "The Mills of the Isles". Each provides a well-referenced history of each mill, illustrated where possible with images from our collections.

We are grateful for the second instalment of a 2-year grant from the Garfield Weston Foundation, supporting the continuing development of our digital presence. Similarly we are indebted to the Swire Charitable Trust for a 2-year grant to establish our Caring for an Icon initiative aimed at preserving the vanishing skills of traditional millwrights. We were the only UK winner of a Europe wide competition financed by the Council of Europe and the European Commission. This will enable us to begin to map the history across Europe of the growth of wind energy to generate electricity. Our website traffic continues to increase. Virtual visitors during the year increased by 10% to 138,000.

**The Mills Archive Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

**Statement on Risk Management**

The Trustees have examined the major strategic, business, and operational risks which the charity faces and confirm that systems have been established to mitigate these risks

**Financial Review**

**Financial Position**

Total income was boosted substantially over last year by grants to support our core costs resulting in a small surplus. Our unrestricted reserve (cash plus Gift Aid due) at year end of £68,780 was up 15% on the previous year providing cover for 5 months of unrestricted costs, slightly below our target of 6 months.

**Reserves Policy**

It is the policy of the charity to aim for an unrestricted reserve of six months of unrestricted expenditure.

**Reference and Administrative Details**

**Trustees**

Ms Mildred Cookson  
Mr Charles Pinchbeck  
Ms Amanda Knight LLB (appointed 05/11/2024)  
Mr Martin Savage  
Mr Michael Cookson (appointed 11/02/2025)  
Mr Michael Evans BA  
Mr Graham Hackney  
Dr Margaret Simons  
Dr Ronald Cookson MBE MA PhD - Chair  
Dr Ashok Vaidya

**Other Personnel**

Ms E Bartram - Director

**Charity Number**

1155828

**Principal Address**

Watlington House  
44 Watlington Street  
Reading  
RG1 4RJ

**Independent Examiner**

Rachel Eden FCMA  
Holy Brook Associates Ltd  
Curious Lounge  
Reading  
Berkshire  
RG11NH

**Bankers**

Charities Aid Foundation  
25 Kings Avenue

**The Mills Archive Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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Kings Hill  
West Malling

**Solicitors**

Blandy and Blandy LLP  
One Friar Street  
Reading

**Additional Bankers**

Santander  
Bridle Road  
Bootle  
L30 4UE

**The Mills Archive Trust  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**The trustees' report was approved by the board of trustees and signed on its behalf by:**



**Dr Ronald Cookson MBE MA PhD**

**Trustee  
11/11/2025**

**The Mills Archive Trust**  
**Independent Examiner's Report to the Trustees of The Mills Archive Trust**  
**For The Year Ended 31 March 2025**

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I report to the trustees on my examination of the accounts of The Mills Archive Trust (the Trust) for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

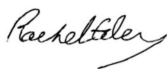
**Independent Examiner's Statement**

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rachel Eden FCMA  
25/11/2025  
Curious Lounge  
Reading  
Berkshire  
RG11NH

**The Mills Archive Trust**  
**Statement of Financial Activities**  
**For The Year Ended 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	4	144,493	100,923	245,416	214,176
Charitable activities:					
Charitable Activities		16,268	-	16,268	9,912
Investments	5	1,137	-	1,137	-
Other	6	69	-	69	1,242
		<u>161,967</u>	<u>100,923</u>	<u>262,890</u>	<u>225,330</u>
<b>EXPENDITURE ON:</b>					
Raising funds		(26,612)	(1,749)	(28,361)	(26,677)
Charitable activities:					
Charitable Activities		(131,896)	(99,073)	(230,969)	(195,514)
		<u>(158,508)</u>	<u>(100,822)</u>	<u>(259,330)</u>	<u>(222,191)</u>
<b>NET INCOME</b>		<u>3,459</u>	<u>101</u>	<u>3,560</u>	<u>3,139</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>3,459</u>	<u>101</u>	<u>3,560</u>	<u>3,139</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		60,945	16,144	77,089	73,949
<b>TOTAL FUNDS CARRIED FORWARD</b>	14	<u>64,404</u>	<u>16,245</u>	<u>80,649</u>	<u>77,088</u>

The notes on pages 10 to 14 form part of these financial statements.

**The Mills Archive Trust**  
**Comparative Statement of Financial Activities**  
**For The Year Ended 31 March 2025**


		<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM:</b>				
Donations and legacies	<b>4</b>	125,772	88,404	214,176
Charitable activities:				
Charitable Activities		9,912	-	9,912
Other	<b>6</b>	1,242	-	1,242
		<u>136,926</u>	<u>88,404</u>	<u>225,330</u>
<b>EXPENDITURE ON:</b>				
Raising funds		(30,741)	4,064	(26,677)
Charitable activities:				
Charitable Activities		(115,685)	(79,829)	(195,514)
		<u>(146,426)</u>	<u>(75,765)</u>	<u>(222,191)</u>
<b>NET INCOME</b>		<u>(9,500)</u>	<u>12,639</u>	<u>3,139</u>
<b>NET MOVEMENT IN FUNDS</b>		<u>(9,500)</u>	<u>12,639</u>	<u>3,139</u>
<b>RECONCILIATION OF FUNDS:</b>				
Total funds brought forward		70,444	3,505	73,949
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>14</b>	<u><u>60,944</u></u>	<u><u>16,144</u></u>	<u><u>77,088</u></u>

The notes on pages 10 to 14 form part of these financial statements.

**The Mills Archive Trust  
Statement of Financial Position  
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	11	15,501	-	15,501	19,376
		15,501	-	15,501	19,376
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		50,691	16,245	66,936	57,712
		50,691	16,245	66,936	57,712
<b>Creditors: Amounts Falling Due Within One Year</b>	12	(1,788)	-	(1,788)	-
<b>NET CURRENT ASSETS (LIABILITIES)</b>		48,903	16,245	65,148	57,712
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		64,404	16,245	80,649	77,088
<b>NET ASSETS</b>		64,404	16,245	80,649	77,088
<b>FUNDS OF THE CHARITY</b>					
Restricted Funds				16,245	16,144
Unrestricted Funds				64,404	60,944
<b>TOTAL FUNDS</b>	14			80,649	77,088

The financial statements were approved by the board of trustees on 11 November 2025 and were signed on its behalf by:



Dr Ronald Cookson MBE MA PhD  
Trustee

The notes on pages 10 to 14 form part of these financial statements.

# The Mills Archive Trust

## Notes to the Financial Statements

### For The Year Ended 31 March 2025

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#### 1. General Information

The Mills Archive Trust is a Charitable Incorporated Organisation registered with the Charity Commission, registered charity number 1155828. The principal address is Watlington House , 44 Watlington Street, Reading, RG1 4RJ.

#### 2. Statement of Compliance

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

#### 3. Accounting Policies

##### 3.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The charity is a Public Benefit Entity as defined by FRS 102.

##### 3.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

##### 3.3. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### 3.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20%
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##### 3.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

#### 4. Income from Donations and Legacies

	Unrestricted	Restricted	2025 Total
	funds	funds	funds
	£	£	£
Donations and gifts	77,252	-	77,252
Member subscriptions and sponsorships	2,710	-	2,710
Gift aid	16,930	-	16,930
Grants	47,601	100,923	148,524
	<u>144,493</u>	<u>100,923</u>	<u>245,416</u>

**The Mills Archive Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2024 Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations and gifts	100,772	10,000	110,772
Member subscriptions and sponsorships	-	-	-
Gift aid	-	-	-
Grants	25,000	78,404	103,404
	<u>125,772</u>	<u>88,404</u>	<u>214,176</u>

**5. Investment Income**

	<b>2025 Unrestricted funds</b>	<b>2024 Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	<u>1,137</u>	<u>-</u>

**6. Other Income**

	<b>2025 Unrestricted funds</b>	<b>2024 Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Other income type A	<u>69</u>	<u>1,242</u>

**7. Net Income/(Expenditure)**

The net income is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	<u>3,875</u>	<u>-</u>

**8. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	504	360
Other assurance services	648	-
Tax advisory services	-	-
Other financial services	799	346
	<u>1,951</u>	<u>706</u>

The Independent Examiner received remuneration of £504 including VAT for examination and £648 for review and preparation of the accounts. The same firm received remuneration of £798.60 including VAT for other services relating to payroll and pensions administration during the year.

**The Mills Archive Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**9. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	93,314	86,884
Social security costs	13,799	10,994
Other pension costs	4,128	3,182
	<u>111,241</u>	<u>101,060</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**10. Average Number of Employees**

Average number of employees during the year was: 4 (2024: 4)

**11. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	19,376
As at 31 March 2025	<u>19,376</u>
<b>Depreciation</b>	
As at 1 April 2024	-
Provided during the period	3,875
As at 31 March 2025	<u>3,875</u>
<b>Net Book Value</b>	
As at 31 March 2025	<u>15,501</u>
As at 1 April 2024	<u>19,376</u>

**12. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1)	-
Other creditors	745	-
Accruals and deferred income	1,044	-
	<u>1,788</u>	<u>-</u>

**13. Pension Commitments**

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £4,128 (2024: £3,182).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

**The Mills Archive Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	46,596	161,967	(158,508)	50,055
Designated:				
Collections fund	5,181	-	-	5,181
Education and outreach fund	2,480	-	-	2,480
Research fund	6,688	-	-	6,688
	14,349	-	-	14,349
<b>Total unrestricted funds</b>	60,945	161,967	(158,508)	64,404
<b>Restricted funds</b>				
Trustees for Reading EmPOWERed	6,000	-	(3,392)	2,608
National Lottery Heritage Fund	2,800	87,824	(81,536)	9,088
Reading University	-	6,406	(6,462)	(56)
Millers' Mutual Association	7,344	-	(7,345)	(1)
European Council Heritage Open Days	-	6,693	(2,087)	4,606
<b>Total restricted funds</b>	16,144	100,923	(100,822)	16,245
<b>Total funds</b>	77,089	262,890	(259,330)	80,649
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	56,095	136,926	(146,426)	46,595
Designated:				
Collections fund	5,181	-	-	5,181
Education and outreach fund	2,480	-	-	2,480
Research fund	6,688	-	-	6,688
	14,349	-	-	14,349
<b>Total unrestricted funds</b>	70,444	136,926	(146,426)	60,944
<b>Restricted funds</b>				
Trustees for Reading EmPOWERed	-	10,000	(4,000)	6,000
National Lottery Heritage Fund	-	76,945	(74,145)	2,800

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**The Mills Archive Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

Reading University	-	1,459	(1,459)	-
Millers' Mutual Association	3,505	-	3,839	7,344
<b>Total restricted funds</b>	<u>3,505</u>	<u>88,404</u>	<u>(75,765)</u>	<u>16,144</u>
<b>Total funds</b>	<u>73,949</u>	<u>225,330</u>	<u>(222,191)</u>	<u>77,088</u>

**15. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**16. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
WBCQT-XSM47-XXKHP-KGH4R

DOCUMENT COMPLETED BY ALL PARTIES ON  
05 DEC 2025 11:13:28  
UTC

## SIGNER

**RACHEL EDEN**

EMAIL  
RACHEL.EDEN@HOLYBROOK.COM

## TIMESTAMP

SENT  
05 DEC 2025 11:13:28

SIGNED  
05 DEC 2025 11:13:28

## SIGNATURE



IP ADDRESS  
82.12.207.190

LOCATION  
READING, UNITED KINGDOM

