

The Right Stuff Project

Financial Statements

For the Year ended

31st March 2021

The Right Stuff Project

Committee member's annual report

For the year ended 31st March 2021

Main address

Mr K Conway
8 The Downs
Wildwood
Stafford
ST17 4NP

Trustees /Committee members

Kevin Conway

Stuart Ellis

John Parkes

Andrea Carson

Andy Whitehall MBE

Chairperson & Secretary (Trustee)

Vice Chairperson (Trustee)

(Trustee)

(Trustee)

(Project Manager)

Bankers

Unity Trust Bank plc
Nine Brindley Place
Birmingham
B1 2HB

Governance and Management

The project is managed by a management committee who are drawn from the membership,

Candidates are elected by paper ballot at the AGM and will serve office for a 12-month period until re-elected at the next AGM in accordance with the Projects constitution dated 25th February 2021. The Trustees determine the general policy of the project. The day to day running of the project is delegated to the Project Manager, supported by the Trustees. The Project Manager undertakes the key leadership role overseeing Volunteer recruitment, and training and administrative functions in consultation with the Trustees. The day-to-day administration of the project is undertaken within the policies and procedures approved by the Trustees, which provide for only significant expenditure decisions and major capital projects to be referred to the Trustees for prior approval.

The Trustees did not meet physically over the period covered by this report due to Covid restrictions, but phone calls and zoom meetings were held amongst the management committee.

Volunteers

We would like to thank all our volunteers both adults and young leaders without whom we would not have been able to run the projects we did over the last 12 months. In particular those volunteers who assisted with the outside Mental Health cross country walks and outdoor exercise sessions which took place during the National Lockdowns and in compliance with Covid restrictions and social distancing making them particularly challenging events. But at a time of great need for young people's mental and physical Health.,

Other Relationships

The Project Manager, two of the Trustees and all coaches at the project are registered members of England Boxing. The National Governing body for Amateur Boxing in England this registration is renewed annually. As is the Right Stuff's affiliation to England Boxing, this enables individuals to access training in Boxing Coaching, First Aid and Safeguarding. It is also further regulation and oversight of how the activities of the project are run setting high standards in participant safety

Risk Management

The Trustees are responsible for the overseeing of the risks faced by the project. Detailed considerations of risk are delegated to the Project Manager. Risks are identified, assessed and controls established throughout the year. A formal review of the charity's risk management processes is undertaken on an annual basis. Risk is managed under the headings of financial sustainability, venue safety, participant welfare, employment, boxing trips and events and community access.

The main risks that the Trustees have identified and the plans to manage those risks are reputation. The Projects success is built on its reputation for the development and well-being of our participants. We manage this risk through safeguarding policies, staff recruitment policies, and active identification and resolution of health and safety related issues. Risk capacity of the Project manager to carry out all the

necessary day-to-day duties of the project and being over reliant on one individual having all the knowledge to keep the project operating successfully. Building greater resilience .. Through the risk management processes established for the project, the Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Aims and Objectives

To divert young people and adults away from criminality , anti-social behaviour and substance abuse including alcohol, by raising self-esteem , discipline and positive activities through the sport of Boxing and other positive activities and involving other professional agencies to assist where particular specialist issues have been identified .

Summary of the main achievements during the period

March – Sept 2020 – The Right Stuff Gym was closed due to the First National Lockdown of the Covid Pandemic. This meant that no boxing or other activities took place at the gym during this time. We did manage to run a SPACE Summer Holiday activity scheme for Staffordshire's Police and Fire Commissioner outdoors at various locations around Stafford in Compliance with National Covid restrictions and with social distancing restrictions in place.

Sept – Dec -2020 – Again due to restrictions the Right Stuff Gym was closed for most of this period and when open numbers were severely restricted to meet Covid Safety measures. We were awarded a grant from Sport England's Covid Emergency Inequalities fund and undertook numerous weekly cross country Mental Health walks and Outdoor Boxing and sports activities. These proved highly popular with many young people attending young people from the BAME communities.

Supporting students at Stafford's Secondary schools through the Stafford Borough Council Early Intervention Grant resumed in September 2020. There was massive demand for interventions from the schools, due to the National Lockdowns. Which had caused numerous mental Health issues amongst young people. Including Social Anxiety, self-harm, depression and eating disorders


Jan – Mar 2021

Our school intervention project continued at Stafford secondary schools, with a mixture of outdoor walks and physical activity both in the school and outdoor countryside settings. Very limited activity took place at the Right Stuff Gym due to National restrictions and lockdowns.

We would not have been able to survive as an organisation during 2020/21 if it had not been for Government and Local council emergency grants and rates grants. These provided us a vital life line to pay rent, utility bills, insurances etc .As we had virtually no income coming into the gym from Boxing activities .This actually enabled

us to make a surplus of funds over the financial year and has created a reserve for possible future uncertainties .

Signed on behalf of the Committee:

Signed  Date _____
Kevin Conway Chairperson

Independent Examiners Report on the Accounts

Report to the members of	The Right Stuff Project
On the Accounts for the year ended	31 st March 2021
Set out on pages	5 & 6

Respective responsibilities of Committee members and examiner

The committee members are responsible for the preparation of the accounts. The committee members consider that an audit for this year and that an independent examination is needed.

Basis of the Independent examiner's statement

My examination was carried out in accordance with General directions given by the Charity Commission it includes a review of the accounting records, receipts and payments kept by the club and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts and seeking explanations from the committee concerning any such matters. The Procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the accounts.

Independent Examiner's statement

In connection with my examination , no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to (a) to keep accounting records : (b) to prepare accounts which accord with the

accounting records and comply with any such accounting have not been met ; or (c) to which. In my opinion, attention should be drawn in order to enable a proper understanding of the accounts reached.

Signed

JACONWAY

Name

JULIE CONWAY

Date

21.1.22

Relevant professional qualification

Or capacity

ACCOUNTS MANAGER

The Right Stuff Project

Receipts & payments account for year ended 31st March 2021

Receipts

£

Grants	73565.00
Subscriptions	640.00

Total Receipts

£74205.00

Payments

Admin/ Stationary	£600.00
Boxing Award Courses	£2000.00
Volunteer Expenses	£42617.00
Rent	£8840.00
Equipment	£11207.00
Insurance	£620,00
Bank Charges	72.00
Total Payments	£ 65956.00

Net receipts/ (payments) 2020/21 £ 8249

The Right Stuff Project

Statement of assets and liabilities

At 31st March 2021

Cash Assets

£ 8249

Current Account

Total Cash Assets 0

Liabilities

These Financial Statements are accepted on behalf of the Right Stuff project by

Signed

KL Army

Dated

21/01/22

Chair

The Right Stuff Project

Notes to the accounts

For the year ended 31st March 2021

1. Receipts & payment accounts

Receipts and payments accounts are statements that summarise the movement of cash into and out of the organisation during the financial year. In this context, "cash" includes cash equivalents, for example, bank accounts where the cash can be readily withdrawn to pay for debts as they become due.

2. Grants & Donations

Grants and donations	£
Covid 19 Government Rates Grants	26599.00
Covid 19 Grants	7955.00
SPACE Scheme	10050.00
Street Games	595 00
Stafford BC School Intervention	28346.00
Total grants and donations	73545.00

3. Committee members' remuneration

During this period, a total of £0 (zero) was reimbursed to any committee member for expenses incurred.