

Charity number 1155811

Mansbridge Community Pre-School

Unaudited Accounts

31 August 2023

Mansbridge Community Pre-School Contents

	Page
Informantion	1
Trustee's Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the accounts	7

Mansbridge Community Pre-School Information

Trustees

Nicole Cummins (Chair)
Shelley King
Madalina Porcaru
Jessica Coakley

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Address

Octavia Road
Mansbridge
Southampton
SO18 2LX

**Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2023**

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2023.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2022 and the Charities SORP.

Structure, Governance and Management

The pre-school is a Charitable Incorporated Organisation, having a constitution adopted on 11 October 2013.

The charity Trustees are appointed at the AGM and serve two successive years. At each AGM at least a third of the trustees must retire and this should be those trustees that have been appointed for the longest.

Trustee vacancies are then filled by election by the members at the AGM. Where possible, trustees will be family members in order to promote parental involvement.

Management of the Pre-School

The day to day management of the pre-school and the care of the children is carried out by employed members of staff who make decisions in line with the EYFS standards and policies agreed by the trustees.

Objectives and activities

The organisations objectives are to enhance the development and education of children, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

We know how important your child is and we aim to deliver the highest quality of care and education to help them to achieve their best by providing a safe, happy and stimulating environment in which your child will gain confidence through various play activities. We offer a planned and varied curriculum, valuing each child individually as they embark on their learning journey at Mansbridge Community Pre-School (MCPS). Every child deserves the best possible start in life and the support that enables them to fulfil their potential. Children develop quickly in the early years and a child's experiences between birth and age five have a major impact on their future life chances. A secure, safe and happy childhood is important in its own right. Good parenting and high quality early learning together provide the foundation children need to make the most of their abilities and talents as they grow up.

During the year a wide range of activities have been enjoyed including many collaborations with parents such as, Christmas crafts, Christmas singing, Mothers day activities, Easter activities, Fathers day activities and a leavers party and ceremony. The children have also enjoyed learning about Autumn, Harvest, Halloween, Diwali, Eid, Bonfire night, Christmas, Winter, Chinese new year, Easter, Spring, people who help us, animal visits and a trip to Peppa pig world.

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2023

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for it's staff and to meet redundancy costs in the event of the pre-school closing.

At 31 August 2023 unrestricted reserves totalled £74,679 and restricted reserves totalled £nil, giving total reserves of £74,679.

Plans for the future

All of our staff are Early years trained or on an approved training program to become fully qualified. We want all of our Early years staff to be fully qualified in Early year practice. All staff will be trained in paediatric first aid, safeguarding, food hygiene and health and safety. We have regular CPD training days to ensure all staff are up to date with current legislation and best practice. Mental health and wellbeing of our staff remains paramount, we work closely with staff to ensure they are well supported and their needs are met. We would like to secure funding for a permanent outside structure to provide cover from the elements, to allow all year round outdoor play. We would like to invest in warm waterproof outdoor clothing for staff to enable them to feel warm and dry when working outdoors.

Financial review and funding

The principal funding source continues to be the subsidy provided by the Local Authority. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

The main source of expenditure is staff wages.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 10 November 2023

Signed on it's behalf by;

Shelley King
Trustee

Mansbridge Community Pre-School

Registered charity number 1155811

Independent Examiner's Report to the Trustees of Mansbridge Community Pre-School on the accounts for the Year ended 31 August 2022

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2023, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Cochrane, FCA

Dated 14 November 2023

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

Mansbridge Community Pre-School
Statement of Financial Activities
for the year ended 31 August 2023

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming resources				
Funding	134,168	-	134,168	126,853
Fees	11,911	-	11,911	13,167
Pupil premium	-	3,493	3,493	3,763
Grants	-	42,174	42,174	16,210
Other	2,000	-	2,000	-
Trips	896	-	896	1,046
Parties	75	-	75	105
Snack donations	697	-	697	272
Uniform	544	-	544	181
Fundraising	176	-	176	-
Bank interest	374	-	374	15
Total	150,841	45,667	196,508	161,612
Resources expended				
Gross wages and salaries	101,823	41,346	143,169	119,449
National insurance	41	-	41	822
Pensions	2,231	-	2,231	2,149
Rent	6,841	-	6,841	5,946
Admin	5,756	-	5,756	3,702
Snack	1,062	-	1,062	465
Training	2,122	-	2,122	1,954
Equipment	4,967	4,321	9,288	5,878
Depreciation	1,853	-	1,853	1,211
Uniform	2,233	-	2,233	1,279
Trip expenses	1,833	-	1,833	1,209
Cleaning	1,402	-	1,402	1,040
Subscriptions	272	-	272	200
Accountancy and bookkeeping	2,152	-	2,152	2,107
DBS	469	-	469	311
Party expenses	123	-	123	393
Repairs and renewals	608	-	608	207
Other	818	-	818	792
Total	136,606	45,667	182,273	149,114
	136,606	45,667	182,273	149,114
Net movement in funds	14,235	-	14,235	12,498
Reconciliation of fund;				
Total funds brought forward	60,444	-	60,444	47,946
Total funds carried forward	74,679	-	74,679	60,444
Unrestricted funds			74,679	60,444
Restricted funds			-	-
			74,679	60,444

**Mansbridge Community Pre-School
Statement of Financial Position
as at 31 August 2023**

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	5	7,034	1,983
Current assets			
Cash at bank		70,735	70,578
Prepayments		1,307	-
		<u>72,042</u>	<u>70,578</u>
Current liabilities			
Trade creditors		<u>4,397</u>	<u>12,117</u>
Net current assets		67,645	58,461
Net assets		<u>74,679</u>	<u>60,444</u>
Funds			
Funds		60,444	47,946
Net surplus/(deficit) for the year		14,235	12,498
		<u>74,679</u>	<u>60,444</u>

These accounts were approved by the Trustees on 10 November 2023 and signed on it's behalf by;

Shelley King
Trustee

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2023

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102). The trustees believe they have sufficient funds to deal with any contingencies and have prepared the accounts on a going concern basis.

The charity is unincorporated under the Companies Act.

The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a received basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when the charity has unconditional rights to the income.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation.

Restricted funds represent pupil premium and other grants income which are received in respect of restricted purposes.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2023

2 Pre-School Learning Alliance

The pre-school is a member of the Pre-School Learning Alliance, and as such, is exempt from taxation on its activities.

3 Accumulated Fund

All funds and assets are for the benefit of the pre-school members.

4 Employee numbers

There were 12 employees during the year (2022 14).

5 Presentation currency

The accounts are presented in Sterling.

6 Independent examiners fees

During the year fees of £1,218 were due to the Independent examiner (2022 £1,122).

7 Trustee remuneration

During the year one trustee was paid remuneration as follows;

Shelley King £28,787.

Amounts were paid via her contract of employment with the pre-school.

8 Trustees expenses

No expenses were paid to trustees in the year.

9 Employees

No individual employee was paid over £60,000.

10 Related party transactions.

There are no related party transactions.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2023

11 Plant, machinery and motor vehicles

	Plant and machinery £
At 31 August 2020	12,570
Additions	6,904
At 31 August 2023	<u>19,474</u>
Depreciation	
At 1 September 2022	10,587
Charge for the year	1,853
At 31 August 2023	<u>12,440</u>
Net book value	
At 31 August 2023	<u>7,034</u>
At 31 August 2022	<u>1,983</u>