

Mansbridge Community Pre-School

Unaudited Accounts

31 August 2022

Mansbridge Community Pre-School Contents

	Page
Informantion	1
Trustee's Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the accounts	7

Mansbridge Community Pre-School Information

Trustees

Nicole Cummins (Chair)
Shelley King
Madalina Porcaru
Jessica Coakley

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Address

Octavia Road
Mansbridge
Southampton
SO18 2LX

Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2022

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2022.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2022 and the Charities SORP.

Structure, Governance and Management

The pre-school is a Charitable Incorporated Organisation, having a constitution adopted on 11 October 2013.

The charity Trustees are appointed at the AGM and serve two successive years. At each AGM at least a third of the trustees must retire and this should be those trustees that have been appointed for the longest.

Trustee vacancies are then filled by election by the members at the AGM. Where possible, trustees will be family members in order to promote parental involvement.

Management of the Pre-School

The day to day management of the pre-school and the care of the children is carried out by employed members of staff who make decisions in line with the EYFS standards and policies agreed by the trustees.

Objectives and activities

The organisations objectives are to enhance the development and education of children, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

We were overjoyed that all covid restrictions had gone and we were able to have parents and carers back into the Pre-School and grounds, this has been hugely helpful in making parent partnership so successful this year.

During the year a wide range of activities have been enjoyed including;

Various animal encounter visits
A visit from Santa and his elf
We celebrated festivals from different faiths
Learning about remembrance day
Firework activities
Lots of water and messy play activities
Learning all about ourselves and our families
Christmas [performance for parents and carers
Easter egg hunt for all the family
End of year play and jungle jeans for the whole family
Paultons park visit

We introduced our first leavers ceremony this year called grow your wings, it was a beautiful ceremony where children grew their butterfly wings ready to fly away from Pre-School to school.

**Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2022**

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for it's staff and to meet redundancy costs in the event of the pre-school closing.

At 31 August 2022 unrestricted reserves totalled £60,444 and restricted reserves totalled £nil, giving total reserves of £60,444.

Plans for the future

We continue to strive to have all staff trained to at least level 3. We also want to ensure that all staff are paediatric first aid trained.

We continue to ensure that our staff are trained in what ever is a pressing need for our children as well as ensuring the mental health and wellbeing needs of our staff.

In the year ahead we want to redevelop our website, making it use friendly to keep up to date for our parents to obtain up to date information.

We would also like to secure funding to build a permanent sound proof divide between the two rooms to better enable small group work without distractions.

Financial review and funding

The principal funding source continues to be the subsidy provided by the Local Authority. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

The main source of expenditure is staff wages.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

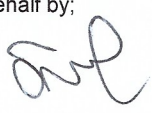
The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2022, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on
Signed on it's behalf by;

Shelley King
Trustee

19/4/23


Mansbridge Community Pre-School

Registered charity number 1155811

Independent Examiner's Report to the Trustees of Mansbridge Community Pre-School on the accounts for the Year ended 31 August 2022

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2022, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2022 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Cochrane, FCA

Dated 24/4/23

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

**Mansbridge Community Pre-School
Statement of Financial Activities
for the year ended 31 August 2022**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Incoming resources				
Funding	126,853	-	126,853	113,694
Fees	13,167	-	13,167	5,380
Pupil premium	-	3,763	3,763	3,630
Grants	2,500	13,710	16,210	9,346
HMRC JRS grants and COVID SSP	-	-	-	6,158
Trips	1,046	-	1,046	1,015
Parties	105	-	105	160
Snack donations	272	-	272	666
Uniform	181	-	181	45
Fundraising	0	-	-	250
Bank interest	15	-	15	4
Total	144,139	17,473	161,612	140,348
 Resources expended				
Gross wages and salaries	101,976	17,473	119,449	120,404
National insurance	822	-	822	740
Pensions	2,149	-	2,149	1,991
Pupil premium expenditure	-	-	-	290
Rent	5,946	-	5,946	3,964
Admin	3,702	-	3,702	3,086
Snack	465	-	465	700
Training	1,954	-	1,954	1,589
Equipment	5,878	-	5,878	2,662
Depreciation	1,211	-	1,211	2,078
Uniform	1,279	-	1,279	632
Trip expenses	1,209	-	1,209	1,122
Cleaning	1,040	-	1,040	1,152
Subscriptions	200	-	200	180
Accountancy and bookkeeping	2,107	-	2,107	2,067
DBS	311	-	311	579
Party expenses	393	-	393	416
Repairs and renewals	207	-	207	461
Other	792	-	792	416
Total	131,641	17,473	149,114	144,529
	131,641	17,473	149,114	144,529
 Net movement in funds	12,498	-	12,498	(4,181)
 Reconciliation of fund;				
Total funds brought forward	47,946	-	47,946	52,127
 Total funds carried forward	60,444	-	60,444	47,946
 Unrestricted funds			60,444	47,946
Restricted funds			-	-
			60,444	47,946

**Mansbridge Community Pre-School
Statement of Financial Position
as at 31 August 2022**

	Notes	2022 £	2021 £
Fixed assets			
Equipment, machinery and motor vehicles	5	1,983	2,172
Current assets			
Cash at bank		70,578	46,768
Cash in hand		-	16
Prepayments		-	690
		<u>70,578</u>	<u>47,474</u>
Current liabilities			
Trade creditors		<u>12,117</u>	<u>1,700</u>
Net current assets		58,461	45,774
Net assets		<u>60,444</u>	<u>47,946</u>
Funds			
Funds		47,946	52,127
Net surplus/(deficit) for the year		12,498	(4,181)
		<u>60,444</u>	<u>47,946</u>

These accounts were approved by the Trustees on 19th 23 and signed on it's behalf by;

Shelley King
Trustee



Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2022

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102). The trustees believe they have sufficient funds to deal with any contingencies and have prepared the accounts on a going concern basis.

The charity is unincorporated under the Companies Act.
The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a received basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when the charity has unconditional rights to the income.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation.

Restricted funds represent pupil premium and other grants income which are received in respect of restricted purposes.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2022

2 Pre-School Learning Alliance

The pre-school is a member of the Pre-School Learning Alliance, and as such, is exempt from taxation on its activities.

3 Accumulated Fund

All funds and assets are for the benefit of the pre-school members.

4 Employee numbers

There were 14 employees during the year (2021 12).

5 Presentation currency

The accounts are presented in Sterling.

6 Independent examiners fees

During the year fees of £1,122 were due to the Independent examiner (2021 £1,062).

7 Trustee remuneration

During the year one trustee was paid remuneration as follows;
Shelley King £26,817.
Amounts were paid via her contract of employment with the pre-school.

8 Trustees expenses

No expenses were paid to trustees in the year.

9 Employees

No individual employee was paid over £60,000.

10 Related party transactions.

There are no related party transactions.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2022

11 Plant, machinery and motor vehicles

	Plant and machinery £
At 31 August 2020	11,548
Additions	1,022
At 31 August 2022	<u>12,570</u>
Depreciation	
At 1 September 2021	9,376
Charge for the year	1,211
At 31 August 2022	<u>10,587</u>
Net book value	
At 31 August 2022	<u>1,983</u>
At 31 August 2021	<u>2,172</u>