

Mansbridge Community Pre-School

Unaudited Accounts

31 August 2021

Mansbridge Community Pre-School

Contents

	Page
Informantion	1
Trustee's Annual Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the accounts	7

Mansbridge Community Pre-School Information

Trustees

Nicole Cummins (Chair)
Shelley King
Claire Hook
N Hanningan

Accountants

Cochrane & Co Accountants Limited
38 Kings Road
Lee-on-the-Solent
Hampshire
PO13 9NU

Address

Octavia Road
Mansbridge
Southampton
SO18 2LX

Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2021

The trustees present their report together with the financial statements of the charity for the year ended 31 August 2021.

The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's constitution, the Charities Act 2011 and the Charities SORP.

Structure, Governance and Management

The pre-school is a Charitable Incorporated Organisation, having a constitution adopted on 11 October 2013.

The charity Trustees are appointed at the AGM and serve two successive years. At each AGM at least a third of the trustees must retire and this should be those trustees that have been appointed for the longest.

Trustee vacancies are then filled by election by the members at the AGM. Where possible, trustees will be family members in order to promote parental involvement.

Management of the Pre-School

The day to day management of the pre-school and the care of the children is carried out by employed members of staff who make decisions in line with the EYFS standards and policies agreed by the trustees.

Objectives and activities

The organisations objectives are to enhance the development and education of children, primarily under the statutory school age. The organisation promotes these aims through offering appropriate play, education and care facilities.

During the year a wide range of activities have been enjoyed including;

Autumn resource activities
Christmas disco
Socially distanced father Christmas visit
Animal visits including cats, dogs, rabbits and snakes
Wedding pictures exhibition
Eid activities
Chinese New Year activities
Learning about remembrance day
Firework activities
Diwali activities
Home learning activities to share from home to setting
Paultons park visit

Covid managed to disrupt learning again this year but we have worked really hard to send activities home to ensure that children don't get too far behind in their learning and development. We gave lots of support to children who were transitioning to school to ensure that they were ready for it.

**Mansbridge Community Pre-School
Trustee's annual report
for the year ended 31 August 2021**

Public benefit

The main activities for public benefit undertaken during the year were the provision of child care sessions from Monday to Friday for 38 weeks of the year.

The trustees are responsible for the overall running of the pre-school and held regular meetings during the year. The trustees have had regard to the guidance on public benefit issued by the Charities Commission, when exercising any powers or duties to which the guidance may be relevant.

Reserves policy

The trustees have decided that reserves are required to; cover short term expenditure incurred whilst waiting for the next funding payment, provide security for the future of the pre-school, enable the pre-school to meet statutory requirements for sick pay for its staff and to meet redundancy costs in the event of the pre-school closing.

At 31 August 2021 unrestricted reserves totalled £47,946 and restricted reserves totalled £nil, giving total reserves of £47,946.

Plans for the future

The plan is to further improve teaching and learning by ensuring all staff are on approved apprenticeship programs, so that all staff are trained to at least level 3. We would also like to implement lots of small intervention groups for Communication and language, this is to help the children who have missed so much of their education catch up on these skills. We would also like to try and secure some funding to further develop our outside area with a permanent rain canopy, to enable all year round play and learning.

Financial review and funding

The principal funding source continues to be the subsidy provided by the Local Authority. These funds are topped up by the fees charged to parents and guardians, together with the other fund raising activities.

The main source of expenditure is staff wages.

Statement of trustees responsibilities;

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales/Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on
Signed on its behalf by;

Shelley King
Trustee

 4/2/22

Mansbridge Community Pre-School

Registered charity number 1155811

Independent Examiner's Report to the Trustees of Mansbridge Community Pre-School on the accounts for the Year ended 31 August 2021

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2021, which are set out on pages 4 to 9.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed applicable Directions given by the charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J Cochrane, FCA

Dated

23 February 2022

Cochrane & Co Accountants Limited, 38 Kings Road, Lee-on-the-Solent, Hampshire, PO13 9NU

Mansbridge Community Pre-School
Statement of Financial Activities
for the year ended 31 August 2021

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming resources				
Funding	113,694	-	113,694	97,702
Fees	5,380	-	5,380	5,766
Pupil premium	-	3,630	3,630	1,725
Grants	1,066	8,280	9,346	6,295
HMRC JRS grants and COVID SSP	6,158	-	6,158	-
Trips	1,015	-	1,015	-
Parties	160	-	160	68
Snack donations	666	-	666	10
Uniform	45	-	45	20
Fundraising	250	-	250	124
Bank interest	4	-	4	61
Total	128,438	11,910	140,348	111,771
Resources expended				
Gross wages and salaries	108,784	11,620	120,404	98,055
National insurance	740	-	740	922
Pensions	1,991	-	1,991	1,099
Pupil premium expenditure	-	290	290	300
Rent	3,964	-	3,964	4,964
Admin	3,086	-	3,086	2,724
Snack	700	-	700	903
Consumables	-	-	-	22
Training	1,589	-	1,589	877
Equipment	2,662	-	2,662	2,788
Depreciation	2,078	-	2,078	3,072
Uniform	632	-	632	230
Trip expenses	1,122	-	1,122	-
Cleaning	1,152	-	1,152	439
Subscriptions	180	-	180	162
Accountancy and bookkeeping	2,067	-	2,067	1,967
DBS	579	-	579	125
Party expenses	416	-	416	469
Repairs and renewals	461	-	461	124
Other	416	-	416	397
Total	132,619	11,910	144,529	119,639
	132,619	11,910	144,529	119,639
Net movement in funds	(4,181)	-	(4,181)	(7,868)
Reconciliation of fund;				
Total funds brought forward	52,127	-	52,127	59,995
Total funds carried forward	47,946	-	47,946	52,127
Unrestricted funds			47,946	52,127
Restricted funds			-	-
			47,946	52,127

**Mansbridge Community Pre-School
Statement of Financial Position
as at 31 August 2021**

	Notes	2021 £	2020 £
Fixed assets			
Equipment, machinery and motor vehicles	5	2,172	2,168
Current assets			
Cash at bank	46,768	53,336	
Cash in hand	16	29	
Prepayments	690	-	
	<u>47,474</u>	<u>53,365</u>	
Current liabilities			
Trade creditors	<u>1,700</u>	<u>3,406</u>	
Net current assets		45,774	49,959
Net assets		<u>47,946</u>	<u>52,127</u>
Funds			
Funds		52,127	59,995
Net surplus/(deficit) for the year		(4,181)	(7,868)
		<u>47,946</u>	<u>52,127</u>

These accounts were approved by the Trustees on

and signed on it's behalf by;

Shelley King
Trustee


4/2/22

**Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2021**

1 Accounting policies

Basis of preparation of accounts

The accounts have been compiled on an accruals basis for the information of the pre-school committee and its members. As such, the preparation of these accounts is governed by the SORP (FRS 102). The trustees believe they have sufficient funds to deal with any contingencies and have prepared the accounts on a going concern basis.

The charity is unincorporated under the Companies Act.
The charity is a public benefit entity.

Incoming resources

All incoming resources are included in the Statement of Financial Activities, when the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Fee income is received from the local Education Authority and from parents and guardians. This is included in the accounts on a received basis.

Clothing, brochures and items for resale are included as income when they are sold.

Income from grants and subsidies are accounted for when the charity has unconditional rights to the income.

Outgoing resources

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT, which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the organisation delivering its services to the members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fund accounting

Unrestricted funds are available for use at the discretion of the management committee in furtherance of the aims of the organisation.

Restricted funds represent pupil premium and other grants income which are received in respect of restricted purposes.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2021

2 Pre-School Learning Alliance

The pre-school is a member of the Pre-School Learning Alliance, and as such, is exempt from taxation on its activities.

3 Accumulated Fund

All funds and assets are for the benefit of the pre-school members.

4 Employee numbers

There were 12 employees during the year (2020 9).

5 Presentation currency

The accounts are presented in Sterling.

6 Independent examiners fees

During the year fees of £1,062 were due to the Independent examiner (2020 £1,032).

7 Trustee remuneration

During the year one trustee was paid remuneration as follows;
Shelley King £25,3980.

Amounts were paid via her contract of employment with the pre-school.

8 Trustees expenses

No expenses were paid to trustees in the year.

9 Employees

No individual employee was paid over £60,000.

10 Related party transactions.

There are no related party transactions.

Mansbridge Community Pre-School
Notes to the Accounts
for the year ended 31 August 2021

11 Plant, machinery and motor vehicles

	Plant and machinery £
At 31 August 2020	9,466
Additions	2,082
At 31 August 2021	<u>11,548</u>
Depreciation	
At 1 September 2020	7,298
Charge for the year	2,078
At 31 August 2021	<u>9,376</u>
Net book value	
At 31 August 2021	<u>2,172</u>
At 31 August 2020	<u>2,168</u>