

Rainham Food Bank

Report and Accounts

31 December 2023

Company registration number - 08813701

Charity registration number - 1155807

Rainham Food Bank

Report and accounts for the year ended 31 December 2023

Contents

	Page (s)
Charity information	1
Trustees' annual report	1 - 8
Statement of directors' responsibilities	9 - 10
Independent examiner's report	11 - 12
<i>Funds statements:-</i>	
Statement of financial activities	13
Movements in funds	14
Income and expenditure account	15
Balance sheet	16
Notes to the accounts	17 - 26

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

The trustees present their report and accounts for the year ended 31 December 2023, which also comprises the directors' report required by the Companies Act 2006.

Reference and administrative details

The charity name is Rainham Food Bank.

The legal name of the charity is Rainham Food Bank.

The charity is also known by its operating name, Rainham Foodbank.

The charity's areas of operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1155807.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity.

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 13 December 2013.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals and listed below;

Pastor Aloysius Christopher Peter
Kevin John Browning
Benjamin Yeboah Agyemang
Mary Akpan Enang
Janet Ann Grosvenor
Mbachii Dimba
Aniekan Emmanuel Essien
Anthony Ugochukwu Osuji

The principal operating address, telephone number, email and web addresses of the charity are:

1st Floor, Mick Fury House
Lowen Close
Rainham
Essex
RM13 8HT

Telephone: 01708397484

Email address: info@rainham.foodbank.org.uk

Web address: www.rainham.foodbank.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

The trustees in office on the date the report was approved were:

Pastor Aloysius Christopher Peter
Kevin John Browning
Benjamin Yeboah Agyemang
Mary Akpan Enang
Janet Ann Grosvenor
Mbachii Dimba
Aniekan Emmanuel Essien
Anthony Ugochukwu Osuji

The following persons served as trustees during the year ended 31 December 2023:

The trustees who served in the reporting period were as shown in the preceding page, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

- * The objectives of Rainham Food Bank project include the provision of emergency food to members of the public in crisis;
- * Provide possible solution to break the cycle of poverty and dependency;
- * Restore dignity, revive hope and transform lives and
- * Foster integration and engagement in the local community.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The year under review can be described as a year of change. In addition to providing emergency food parcels to members of the community at crisis points, Rainham Foodbank went upstream to identify the root cause of food poverty and establish appropriate projects to resource the community and provide the require resilience.

Rainham Foodbank re-strategized the processes to manage the damaging consequences of COVID-19, cost of living crisis, hike in energy prices and the impact of Russia/Ukraine war with increased number of refugees in the community.

The Charity continued with the change of our mode of operation from delivery only to the face-to-face collection-only service where the service user came to the foodbank center at a designated appointment to collect their parcels. We continued to do home delivery to members of the community who are housebound. We were able to provide food parcels to over 9,000 people in the community between January and December 2023 in our geographical coverage of Havering, Dagenham and part of Thurrock Councils.

In addition to the emergency food parcels, Rainham Foodbank partnered with Felix Project and provided over 160 tons of nutritious Farm products collected directly from local farmers and supplied to members of the community through our FFFF(Free Fresh Food Friday) project. As the name implies, it is completely free for anyone in the Community and no voucher was required.

Evidently, Rainham Foodbank within the year under review in line with the objects of the Charity provided huge benefits to the community in the areas of restoration of dignity to people, resourcing the community, building community resilience and provision of emergency food to members of the community which in turn helps to reduce family breakdown, housing loss, crime, and mental health problems. Rainham Foodbank helped to alleviate the prevailing challenges

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

of isolation, loneliness, hunger, rejection, frustrations, and lack of basic needs within our community. Rainham Foodbank has become a community where everyone can access the support they need to live independent, healthy, and fulfilling lives having the skills and confidence they require.

Rainham Foodbank worked together with grassroots community organizations, statutory agencies, frontline care professionals, schools, and businesses in the community, Havering Hub, Havering Access to Food Steering Group, Havering Adult Education, NHS Social Prescribers (known as PCN's), Local Area Coordinators (LAC), Clarion Futures,

Rainham Foodbank leadership sits on the Havering Community Mental Health Board seeking to provide solution of suicide reduction, Havering Place Based MH Delivery and Oversight Board, Poverty Reduction Board, Havering Integrated Care Coordination and Social Prescribing Network etc. Rainham Foodbank is a focal point for all in its local community and welcomes all with open arms to the community hub.

During the period under review, Rainham Foodbank reviewed the business plan, objectives, and vision to address the emerging devastating challenges of post-pandemic on the mental health and general well-being of members of the community. Rainham Foodbank aligns her vision with Trussel Trust on poverty prevention to build a future where emergency food parcels (food banks) are not seen as a long-term solution to poverty. Rainham Foodbank drives to see our community as a community where people feel connected and have resources that they need to sustain themselves and their families, a place for all, a place where people have a sense of belonging and feel grounded and emotionally stable.

Rainham Foodbank received support from various businesses and organizations such as TK Maxx, Morrisons, Tesco, Costco, Asda, Churches, Schools, Loin Club, Sainsbury Stores, Argos, Rotary Club etc. In fact, Rainham Foodbank was nominated by Upminster and Hornchurch Rotary Club as their Charity of the Year. In addition to the monetary and food donations, The Leadership of Rainham Foodbank was awarded The Paul Harris Fellowship (PHF) for significance contribution in the community.

Rainham Foodbank was also chosen by Business Network International (BNI) - Integrity Chapter-Rainham (the world's largest business networking group) as their charity member for the year and had continued to sponsor and support Rainham Foodbank even in this current year.

Rainham Foodbank is a recipient of restricted grants from the Big Community Lottery for More than Food project, City Bridge Trust, L&Q Pacemaker for Counselling, Post Code Trust, Civil Root – LGA, London Borough of Havering for Refugee/Ukraine support for English Lesson and community Chest, grant from Clarion Housing for the purchase of culture-related foodstuff, As Rainham Foodbank is one of the Pathfinder Foodbanks working with Trussell Trust towards the end of the need for Foodbank in the United Kingdom. Rainham Foodbank received restricted funding from Trussel Trust for various projects.

Corporate organizations such as Red Cross, and Clarion Future, INET, Insightful Environment, Wiggett etc were all helping to meet the needs of members of the community at that crucial moment.

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

Volunteers are the greatest asset in our organisation for the priceless and sacrificial services. In the year under review, the Foodbank was able to attract support from over 82 persons who steadfastly volunteered their time and effort to help with various activities with additional 3 Part time Staff recruited ...

Key Achievements in 2023

a) Food Distribution: Rainham Foodbank received over 389 tons of food and distributed over 300 tons from inception. In the reporting year, Rainham Foodbank received 37046.64KG and distributed 35633.87KG to members of community. The figure excludes the ethnic minority tropical food items purchased by the Foodbank and the Fresh Food from Felix Project.

b) Financial Inclusion: These are services designed for Foodbank users to have access to affordable financial services, products and advice. It also involves people having the skills, knowledge, and confidence to deal with money effectively. These services include Income maximisation, Debt management, Benefits advice, budgeting and money management etc.

Rainham Foodbank with the support of Trussel Trust commissioned the services of Citizens Advice Havering (CAH) to work with Rainham Foodbank (RFB) as part of her Financial Inclusion (FI), for two days a week. Many members of our community found themselves heavily affected by the pandemic, surge in energy prices and this increased the challenges of service users not having enough fund to feed their families. Our Advocacy Team/CAH helped in identifying the right benefit/package, assisting services users in completing benefits applications, challenging DWP decisions, preparing and attending tribunals at capacity assessments, benefits check, etc.

In the year under review, Advocacy (RFB's inhouse financial inclusion help out about 97 service users to make some financial gains of £229,959.00 which they would not have made from benefit etc. Most of these are secured at tribunals with DWP). RFB's Inhouse Advocacy Manager works alongside Citizen Advice Havering (CAH) in providing the much needed and vital support to the people of our community.

c) Debt Support services: This project came so handy, and it continues to provide an appreciable level of support around here among our clients at the Foodbank and in our community at large. Rainham debt support and money management initiative in affiliation with FCA regulated CMA (Community Money Advice Group), in no little measure has been able to hold those hands that otherwise would have sunk into oblivion and pulled them out into the limelight again.

In summary, we successfully attended to 19 services users at the end of the year under review. We have relieved (resolved) our clients of their debt burden, some still in the "awaiting creditors response" pipeline while others are still in our process pipeline. Again, Trussell rust made this possible through the part of the sustainability grant.

d) Basic English Skills for Refugees and Ukraine: Rainham Foodbank English-Lessons for refugees help to develop and build confidence, esteem and foster integration. Basic English skills for refugees: The project started initially with Foodbank services users who were struggling to fit in because of their lack of understanding of the English language to be able to communicate confidently. The surge in number of war refugees who started at learning to recognize, read, say and write the English alphabet through to being able to identify and label everyday items and phrases that are functional to their lives. Our English for Refugees services have increased by 20 more compared to the previous year.

e) Rainham Foodbank Counselling services: The aftermath of the COVID-19 pandemic, energy crisis and cost of living posed huge challenges to mental health which resulted in an exponential increase in demand for adults and child and young people seeking therapeutic and clinical therapy. Rainham Foodbank enhanced community resilience with services for emotional stability and support. In the year 2023, 293 persons were referred to Rainham Counselling services for counselling from Rainham Foodbank, Havering Minds, Early help and lots of individual self-referrals. This was a huge demand on the services. The top five crisis type experienced by clients

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

within the year were depression, anxiety for adults while anger, low self-esteem, eating disorder dominated the crisis for child and young people. Evidently, Rainham Foodbank Counselling services actually fulfilled the purpose of its establishment by providing and enhancing community resilience and averting numerous suicidal ideations in the community.

f) Rainham Foodbank Befriending Services: Considering the surge in demand for Counselling services and the workload on the Counsellors, Rainham Foodbank registered with UK Befriending Network and established Befriending Service at Rainham Foodbank. Rainham Foodbank Befriending Service offers its services to adults who have been referred by other department within the hub or other agencies and self-referrals. The objective is to manage the challenges of individuals going through isolation and loneliness in the community while the Counselling Services concentrate on complex cases after the initial assessment by the Counsellors.

g) Rainham Foodbank Breakfast Club: The Breakfast Club under the Warm Spaces initiative was set up in the winter of 2023 to provide warm space, a platform to build community network and cohesion. We also used this time to introduce other organisations and professionals that offer help and information to the Breakfast Club attendees about the root causes of their food parcel or the reason that they come to the Foodbank and the Breakfast Club. Guest speakers such as Clarion employability team, the local police, flu jabs, the Havering Council using this time as walk-in surgery for issues on homelessness, housing and immigration. We also used this medium to conduct surveys on what services are further required by the members of the community on what we tagged as voice of the community.

h) Rainham Foodbank Capital Project: Rainham Foodbank, to expand the space to accommodate the much-needed services in the Community, embarked on a capital project in acquiring a lease of the part of the second floor of Mick Fury House to accommodate the Sewing Project. Big Lottery (Reaching Community project) awarded a grant for the rent as well as the refurbishment of the property.

i) Rainham Foodbank Sewing Sanctuary: A new Sewing Sanctuary studio was built on the 2nd floor of the Mick Fury House. It was opened by then MP John Cruddas and the then Mayor of Havering, Stephanie Nunn. Rainham Foodbank also employed a Sewing Instructor/Tutor with the grant from Trussell Trust. 37 students registered for the in 2023 with capability ranging from no skill or basic. Again, this project apart from the skill acquisition, provides opportunity for networking, community building, confidence development, economic advancement etc.

j) Volunteering Human Capital Development: In our commitment to excellence in volunteer management, Rainham Foodbank adopted a holistic approach to support our users by recruiting them as volunteers to be trained and supported in operations. This helped them in acquiring new skills and experience to become more 'employment ready', work towards living independently in the community with adequate financial means, build confidence through civic service, and restore people's confidence. Students from both English for Refugees and Sewing Projects have moved into the volunteering sector. The volunteering sector is helping them to develop and build up the working ethics, confidence, and resilience required in a regular workplace.

k) Community Collaborations: Rainham Foodbank work in collaborations with other stakeholders in the community to achieve the goal of changing community, changing mind and changing policy. These stakeholders include Community leaders, Faith Leaders and the local Council leaders.

l) Strategy and Innovation: With the inclusion of Data and AI expert in the team, Rainham Foodbank services are data driven based on analyses and interpretation of trends, data and other information to identify new services. This enhanced and informed decision-making and resource allocation. Rainham Foodbank provided significant empirical data input towards service developments/ innovations, integrated care approaches and biopsychosocial interventions in Havering Community Mental Health Board.

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

We review our aims, objectives, and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help.

The review also helps us ensure our aim, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The contribution of volunteers during the year.

In the last year, the charity was able to attract supports from about 97 persons who steadfastly volunteered their times with various activities within the foodbank structures and its accompanying projects. It is estimated that 97 volunteers gave a minimum of 4 hours weekly amounting to a total of about 20,600 hours in the years (amounting to a value of £195,935 when calculated at minimum /standard living wage) and we cannot but continue to thank God and offer our appreciation for this set of highly valued human resources.

Fundraising activities during the year.

The charity relies on grant aid from the donors identified in the accounts, whose support is valued. There have been no other fundraising activities.

Structure, governance, and management of the charity

The methods used to recruit and appoint new charity trustees.

The management of the charity is vested with the board of trustees to whom the chairman who is also the visionary meets with the trustees regularly and as need arises. The day-to-day operation of the Foodbank is run by operation manager directly supervised by the chairman board of trustees.

The management team which consists of ten team leads drawn from all sections of the Rainham Foodbank project activities meets regularly to ensure the smooth operation and effective execution of Rainham Foodbank goals and objectives.

Rainham Foodbank was borne out of a sincere passion to see practical needs met in the community as direct action as we believe that everyone needs and deserves unconditional love irrespective of social status, conditions, race or other considerations. Rainham Foodbank in practical ways is meeting the needs of those in crisis and establishing relationships within the community.

Bankers	Barclays Bank UK Plc 1 Churchill Place London E14 5HP
Accountants	Crownwise Consult Limited 1A Town Square Erith London DA8 1RE

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023 £	2022 £
Net income	(62,239)	(31,822)
Unrestricted revenue funds available for the general purposes of the charity	60,731	39,558
Restricted revenue funds	32,540	115,952
Total funds	93,271	155,510

Financial review of the position at the reporting date, 31 December 2023.

For the year under review, the charity was able to receive an income of £419,884 (£237,873 in 2022) as voluntary donations and grants. The net movement in funds as shown in the statement of financial activities for the year ended 31 December 2023 was a deficit of (£62,239) (deficit of (£31,822) in 2022). Net assets as at 31 December 2023 stood at £93,271 (£155,510 in 2022).

Policies on reserves.

The trustees strive to achieve a reserve policy as recommended by the Charity Commission, whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure so as to:

- protect our services against loss of funding/sustain service levels;
- invest in new programmes as needs are identified by local communities;
- support costs which funders do not readily consider, for example core costs and
- cover winding down costs including redundancies where appropriate.

As at 31 December 2023, the unrestricted expenditure for the year is £21,290, thus targeted reserve should be £5,322.50 and £10,645 which is 25% and 50% of expenditure respectively. Therefore, the current unrestricted reserve of £60,731 as per reserve policy is enough to fund the activities of the charity should the funding drop.

The trustees will yearly ensure review of this policy in line with the growth of the charity so as to ensure that the reserves needed meet the working capital needs of the charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

Plans for the future

Summary of plans for the future and the trustees' perspective of the future direction of the charity.

Pathfinder Foodbank under the Trussell auspices and as such support their vision to end the need for Foodbanks in the UK, thus the need for our projects that address the underlying reasons for the food parcel.

Rainham Foodbank's end goal is a future where residents will be independent, have money in their pockets and as such, will not require emergency food.

Our More than food projects offer a journey with our Service Users, a journey towards independence and self-sustenance. It is a journey of building our clients away from dependency on emergency food because they are either in receipt of the full support they are entitled to from the government or they are in paid employment, we achieve this with the help of CAB advisers as well as our advocacy manager provide. It is a journey of building our service users confidence to be able to embrace the future, blend into the society with confidence and be able to do things for themselves. We do this through our English for refugees classes and employability support. It is a journey of getting our Services Users ready for employment, for those that are able to work. It is a journey of helping our Services users through their mental health challenges with the help of our Counselling department. It is a journey of helping our clients develop new skills, meet new people and create a warm space for them to socialise through our skills acquisition - sewing sanctuary and breakfast club. It is a journey of helping our clients manage their finances and help those in debt consolidate their debts and where possible, get some or all of it written off by liaising with their creditors.

Rainham Foodbank is transforming from a working charity to a charity with a defined business model incrementally driving towards self-sustaining. Institutional analysis carried out last year identified processes and systems that required strengthening and re-engineering in the identified areas for change.

The Foodbank itself has grown steadily in its mission "feeding the community" to resourcing the community, a warm space, a community hub that provides a holistic wrap around services to meet the need of members of the community.

Managing and addressing the underlying issues of the food parcel has become a priority for Rainham Foodbank. Our data indicate that our projects are making an impact in the lives of our Foodbank users, for the better.

With embedment of Strategy and Innovation team in Rainham Foodbank and the recent partnership with university for research, case studies etc , Rainham Foodbank will continue to develop and implement programs and initiatives that drive long-term growth and positive impact for our community. This will include using data analytics and technology to identify new opportunities for growth and impact, developing and implementing data-driven programs to support our service users in transitioning out of poverty, and conducting qualitative academic studies to gain a deeper understanding of the effectiveness of Rainham Foodbank's programs and initiatives.

Details of the independent examiner.

Mr Adeniyi Zaccheus
Chartered Certified Accountant
1A Town Square
Erith
London
DA8 1 RE

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023

Statement of directors and trustees' responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019).

In particular, the Companies Act 2006 and charity law require the board of trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the board is required to:

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business and
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Rainham Food Bank

Company registration number - 08813701

Trustees' annual report for the year ended 31 December 2023**Method of preparation of accounts - small company provisions**

The financial statements are set out on pages 13 to 15.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019) and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016).

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 9th October 2024.

A handwritten signature in dark ink, appearing to be 'A.P.' with a flourish.

Pastor Aloysius Christopher Peter
Director and trustee

Rainham Food Bank

Report of the independent examiner to the trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the trustees on my examination of the financial statements of the charitable company on pages 12 to 15 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on pages 16 and 18.

Respective responsibilities of the trustees and the independent examiner and the basis of the report

As described on pages 8 and 9, you, the charitable company's trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:

- a) examine the financial statements of the charity under Section 145 of the Act and
- b) follow the applicable procedures in the directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the trustees of all material matters.

Rainham Food Bank

Independent examiner's statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination and can confirm that:

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006.

This is a report in respect of an examination carried out under 145 of the Act and in accordance with directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an independent examination and

the financial statements have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr Adeniyi Zaccheus - Independent examiner

Chartered Certified Accountant

1A Town Square

Erith

London

DA8 1RE

This report was signed on 9th October 2024

Rainham Food Bank - Statement of financial activities for the year ended 31 December 2023

Statement of financial activities (including the income and expenditure account for the year ended 31 December 2023, as required by the Companies Act 2006)

	Notes	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Income					
Donations and grant	15	42,463	377,421	419,884	237,873
Expenditure on:					
Charitable activities		21,290	446,341	467,631	269,695
Total expenditure	19	<u>21,290</u>	<u>446,341</u>	<u>467,631</u>	<u>269,695</u>
Net income for the year		<u>21,173</u>	<u>(68,920)</u>	<u>(47,747)</u>	<u>(31,822)</u>
Net movement in funds		<u>21,173</u>	<u>(68,920)</u>	<u>(47,747)</u>	<u>(31,822)</u>
Reconciliation of funds:					
Total funds brought forward		39,558	115,952	155,510	187,332
Adjustment against reserve		-	(14,492)	(14,492)	-
Total funds carried forward		<u>60,731</u>	<u>32,540</u>	<u>93,271</u>	<u>155,510</u>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

A separate statement of total recognised gains and losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

Rainham Food Bank - Resources applied in the year ended 31 December 2023 towards fixed assets for charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(62,239)	(31,822)
Resources applied on functional fixed assets	(13,281)	-
Net resources available to fund charitable activities	<u>(75,520)</u>	<u>(31,822)</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 17 to 26 form an integral part of these accounts.

Rainham Food Bank - Statement of financial activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Accumulated funds brought forward	39,558	115,952	155,510	187,332
Recognised gains and losses	<u>21,173</u>	<u>(68,920)</u>	<u>(47,747)</u>	<u>(31,822)</u>
	60,731	47,032	107,763	155,510
Adjustment against reserve	-	(14,492)	(14,492)	-
Closing revenue funds	<u>60,731</u>	<u>32,540</u>	<u>93,271</u>	<u>155,510</u>

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Last year Total funds 2022 £
Revenue accumulated funds	<u>60,731</u>	<u>32,540</u>	<u>93,271</u>	<u>155,510</u>

The notes attached on pages 17 to 26 form an integral part of these accounts.

Rainham Food Bank - Statement of financial activities for the year ended 31 December 2023

Rainham Food Bank Income and expenditure account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
<i>Income</i>		
Income from operations	419,884	237,873
Gross income in the year before exceptional items	419,884	237,873
Gross income in the year including exceptional items	419,884	237,873
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	428,978	229,657
Depreciation and amortisation	37,573	37,688
Governance costs	1,080	750
Total expenditure in the year	467,631	269,695
Net income before tax in the financial year	(47,747)	(31,822)
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(47,747)	(31,822)
Retained surplus/deficit for the financial year	(47,747)	(31,822)

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the income and expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 17 to 26 form an integral part of these accounts.

Rainham Food Bank - Balance sheet as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Land & building	7	14,046	63,924
Tangible assets	8	31,962	6,376
Total fixed assets		<u>46,008</u>	<u>70,300</u>
Current assets			
Debtors	10	40,000	25,485
Cash at bank and in hand		18,460	61,731
Total current assets		<u>58,460</u>	<u>87,216</u>
Creditors: amounts falling due within one year	11	<u>(11,197)</u>	<u>(2,006)</u>
Net current assets		47,263	85,210
The total net assets of the charity		<u>93,271</u>	<u>155,510</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Restricted funds			
Restricted revenue funds	13	32,540	115,952
Unrestricted funds			
Unrestricted revenue funds	13	60,731	39,558
Total charity funds		<u>93,271</u>	<u>155,510</u>

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



Pastor Aloysius Christopher Peter
Director and trustee

Approved by the board of trustees on 9th October 2024.

The notes attached on pages 17 to 26 form an integral part of these accounts.

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Going concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 December 2023, the trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity. However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 5.

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Land & building	0% straight line
Building-refurbishment	20% straight line
Office and project equipment	20% straight line
Furniture and fittings	20% straight line
Motor vehicles	20% straight line

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the church and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

There are no endowment funds.

2 Liability to taxation

The trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity and is therefore included in the relevant costs in the statement of financial activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

4 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,611	5,726
Depreciation of building	31,962	31,962
	37,573	37,688

5 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The church is grateful for the unflinching efforts of its volunteers who are involved in service provision, office work and administration. It is estimated that over 13,520 volunteer hours were provided during 2022. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of financial activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

6 Staff costs and emoluments

<i>Salary costs</i>	2023 £	2022 £
Gross salaries excluding trustees and key management personnel	136,236	76,003
Employer's National Insurance for all staff	10,766	7,869
Total salaries, wages and related costs	147,002	83,872

7 Building

	At cost 2023 £	At valuation 2023 £	Total of valuation and cost 2023 £	Total of valuation and cost 2022 £
At 1 January 2023	159,810	-	159,810	159,810
Addition	-	-	-	-
At 31 December 2023	159,810	-	159,810	159,810
<i>Depreciation</i>				
At 1 January 2023	95,886	-	95,886	63,924
Charge for the year	31,962	-	31,962	31,962
At 31 December 2023	127,848	-	127,848	95,886
Net book value	31,962	-	31,962	63,924

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

8 Tangible fixed assets

	Office and project equipment £	Furniture and fittings £	Motor vehicles £	Total £
Cost				
At 1 January 2023	20,200	5,406	3,023	28,629
Additions	-	81	13,200	13,281
At 31 December 2023	20,200	5,487	16,223	41,910
Depreciation				
At 1 January 2023	16,522	3,917	1,814	22,253
Charge for the year	1,713	654	3,244	5,611
At 31 December 2023	18,235	4,571	5,058	27,864
Net book value				
At 31 December 2023	1,965	916	11,165	14,046
At 31 December 2022	3,678	1,489	1,209	6,376

9 Debtors

	2023 £	2022 £
Lease deposit	40,000	15,000
Other Debtors - HMRC & Pension	-	10,485
	40,000	25,485

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	1,080	750
PAYE, NIC VAT and other taxes	5,770	-
Other creditors	4,347	1,256
	11,197	2,006

11 Income and expenditure account summary

	2023 £	2022 £
At 1 January 2023	155,510	187,332
Surplus after tax for the year	(47,747)	(31,822)
Adjustment against reserve	-	-
	(14,492)	
At 31 December 2023	93,271	155,510

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

12 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Building	-	-	31,962	31,962
Tangible fixed assets	14,046	-	-	14,046
Current assets	(89,701)	-	148,161	58,460
Current liabilities	(11,197)	-	-	(11,197)
	(86,852)	-	180,123	93,271

At 1 January 2023

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Building	-	-	63,924	63,924
Tangible fixed assets	6,376	-	-	6,376
Current assets	35,188	-	52,028	87,216
Current liabilities	(2,006)	-	-	(2,006)
	39,558	-	115,952	155,510

13 Change in total funds over the year as shown in Note 12, analysed by individual funds

	Funds brought forward from 2022 £	Movement in funds in 2023 £	Adjustment in funds in 2023 £	Funds carried forward to 2024 £
Unrestricted and designated funds:-				
Unrestricted revenue funds	39,558	21,173	-	60,731
Total unrestricted and designated funds	39,558	21,173	-	60,731
Restricted funds:-				
Restricted revenue funds	115,952	(68,920)	(14,492)	32,540
Total restricted funds	115,952	(68,920)	(14,492)	32,540
Total charity funds	155,510	(47,747)	(14,492)	93,271

Rainham Food Bank

Notes to the accounts for the year ended 31 December 2023

14 Analysis of movements in funds over the year as shown in Note 13

	Income	Expenditure	Other gains & losses	Movement in funds
	2023	2023	2023	2023
	£	£	£	£
<i>Unrestricted and designated funds:-</i>				
Unrestricted revenue funds	42,463	(21,290)	-	21,173
<i>Restricted funds:-</i>				
Restricted revenue funds	377,421	(446,341)	-	(68,920)
	419,884	(467,631)	-	(47,747)

Rainham Food Bank

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 20152

This analysis is classified by conventional nominal descriptions and not by activity.

15 Donations and grants

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Donations and gifts from individuals				
Small donations individually less than £1000	42,463	-	42,463	24,882
Total donations and gifts from individuals	42,463	-	42,463	24,882
	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Revenue grants and donations from non public bodies				
Donations from corporate organisations	-	377,421	377,421	212,991
Total private sector revenue grants	-	377,421	377,421	212,991
Total donations and grant	42,463	377,421	419,884	237,873

16 Expenditure on charitable activities - Direct spending

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Gross wages and salaries - charitable activities	-	136,236	136,236	76,003
Employers' NI - charitable activities	-	10,766	10,766	7,869
Employers' pension	-	4,105	4,105	2,148
Travel and subsistence - charitable activities	-	3,622	3,622	1,178
Welfare	-	3,689	3,689	-
Training	-	881	881	4,000
More than food project	-	68,515	68,515	68,931
Total direct spending	-	227,814	227,814	160,129

Rainham Food Bank

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 20152

17 Support costs for charitable activities

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
<i>Premises expenses</i>				
Rent	-	87,965	87,965	50,000
Light heat and power	1,774	-	1,774	1,756
Cleaning and waste management	7,947	-	7,947	1,543
Premises repairs, renewals and maintenance	-	46,495	46,495	-
Property insurance	-	2,119	2,119	1,800
Security controls	914	-	914	820
<i>Administrative overheads</i>				
Telephone, fax and internet	1,266	-	1,266	1,004
Stationery and printing	2,074	-	2,074	204
Office expenses	-	457	457	4,130
Subscriptions	2,220	-	2,220	395
Advertising and marketing	2,223	-	2,223	18
Sundry expenses	1,792	-	1,792	281
IT expenses	-	13,115	13,115	2,315
<i>Volunteer costs</i>				
Volunteer expenses	-	835	835	645
<i>Professional fees paid to advisors other than the auditor or examiner</i>				
Consultancy fees	-	29,968	29,968	1,619
Management fees	-	-	-	2,998
<i>Financial costs</i>				
Loan interest	-	-	-	1,600
Depreciation & amortisation	-	37,573	37,573	37,688
Total support costs	20,210	218,527	238,737	108,816

Rainham Food Bank

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 20152

18 Other expenditure - Governance costs

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Independent examiner's fees	1,080	-	1,080	750
Total governance costs	1,080	-	1,080	750

19 Total charitable expenditure

	Current year Unrestricted funds 2023 £	Current year Restricted funds 2023 £	Current year Total funds 2023 £	Prior year Total funds 2022 £
Total direct spending	-	227,814	227,814	160,129
Total support costs	20,210	218,527	238,737	108,816
Total governance costs	1,080	-	1,080	750
Total charitable expenditure	21,290	446,341	467,631	269,695

<i>Prior year</i>	Prior year Unrestricted funds 2022 £	Prior year Restricted funds 2022 £	Prior year Total funds 2022 £
Total direct spending	160,129	-	160,129
Total support costs	108,816	-	108,816
Total governance costs	750	-	750
Total charitable expenditure	269,695	-	269,695