

Charity Number: 1155802

**MORECAMBE F.C. COMMUNITY SPORTS
CHARITABLE INCORPORATED
ORGANISATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2024**

MORECAMBE F.C. COMMUNITY SPORTS C.I.O
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MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MAY 2024**

Status: Registered with the Charity Commission Number 1155802.

Principal Address:
Northgate Business,
46 Northgate
White Lund
Morecambe,
LA3 3PA

Board of Trustees:
Rod Taylor
Stephen Wright
Carla Brayshaw
Derek Quinn
David Brayshaw
Rob Ellis (stood down 1st March 2024)
Ben Sadler (stood down 31st May 2024)

Independent Examiner:
CWR,
20 Mannin Way,
Lancaster Business Park,
Caton Road,
Lancaster,
LA1 3SW

Bankers:
HSBC,
35 Market Street,
Lancaster,
LA1 1JG

Solicitors:
Wright and Lord,
63 Victoria Street,
Morecambe,
LA4 4AF

Senior Management:
Stuart Glover - Chief Executive Officer

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**LEGAL AND ADMINISTRATIVE INFORMATION (continued)
FOR THE YEAR ENDED 31ST MAY 2024**

Staff Delivery Team:

Nathan Briggs	- Community Coach
Jeremy Austin	- Operation Manager
Joe Butcher	- Community Coach
Cameron Hollywood	- Community Coach
Connor Wright	- Community Coach
Sam Rannard	- Casual Community Coach
Sophie Tack	- Casula Community Coach
Skye Beswick	- Champions Mentor
Anna Quirke	- Mental Health Transformation Officer
Gary Kniveton	- Veterans Project Officer
Michaela Darby	- Detached Youth Worker

Staff Support Team:

Amberly Loynds	- Administrator
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MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MAY 2024

The Trustees present their report along with the financial statements of the charity for the year ended 31st May 2024. The financial statements have been prepared in accordance with the accounting policies set out therein and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2015.

Constitution and Objects

Morecambe F.C. Community Sports was established in 2004 and registered as a charitable incorporated organisation, charity number 1155802, in 2014.

The objectives of the charity are to help the local community through the medium of sport. The charity believes that the opportunity to participate and to compete in sports provides a positive experience which can benefit people, the young and the old alike.

The charity works in conjunction with the English Football League Trust, The Premier League Charitable Fund and Morecambe Football Club to achieve its purpose.

Our Vision

To have a positive impact on our communities by creating a healthier and more connected Morecambe through the power of sport, health, education, and inclusion

Our Mission

To work in partnership with Morecambe Football Club to deliver excellent and trusted services which inspire people and improve their communities.

Our Values

INTEGRITY – We are open, honest, ethical, and trustworthy

INCLUSION – To include and integrate all people into our programmes and ensure that we are supporting the most vulnerable within our communities

PASSION – Continuous improvement, the ability to innovate, engage and inspire others

ACCOUNTABILITY – We are answerable to our stakeholders. We do, what we say we will do.

PRIDE – To represent the Morecambe Football Club brand with pride, in all that we do.

COMMITMENT – To deliver programmes that meet needs of our communities and partners to the highest possible standard

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2024

Organisational Structure

The Board of Trustees meets quarterly to consider the business of the charity. Sub-committee and action groups are formed to undertake work on behalf of the board as and when necessary.

At least one Trustee will represent the Board on such groups.

The day-to-day responsibility for the provision of services rests with Stuart Glover Chief Executive Officer.

Recruitment and Appointment of Trustees

The Trustees are appointed in accordance with the association's constitution and charitable status. Trustees are recruited from a wide range of backgrounds to reflect the diverse membership and the skills required to provide the necessary resources and the effective management of the charity.

Related Parties

Morecambe F.C. Community Sports works in association with the English Football League Trust, the Premier League Charitable Fund and Morecambe Football Club.

Risk Management

As part of their evolving corporate governance duties, the Trustees have examined the major risks that the Association faces. A plan to monitor and control these risks to mitigate any impact has been developed.

Financial review:

The total expenditure for the year was £363,364 (2023: £327,834) and income was £405,019 (2023: £328,424) giving a net operating profit of £41,655.(2023: £590) leaving funds carried forward to 2024-25 of £131,896 (2023-24: £90,241).

Reserves Policy

It is the policy of the Trustees to adopt a reserves policy for unrestricted funds linked to the risk register which they consider appropriate to ensure the continuing ability of the charity to meet its objectives and obligations. Any surplus is transferred to reserves and added to the brought forward surplus to be used in future years to meet the objectives of the charity at the discretion of the Trustees. Reserves show a total of £131,896 on 31st May 2024, of which £131,255 is unrestricted. The Trustees are of the opinion that this level of reserve should be maintained and are working towards increasing reserves, which is difficult during the economic downturn.

Achievements and Performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how existing planned activities will contribute to the aims and objective previously set. A new strategic plan was developed for 2022 - 2025

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2024

Our People

The team continues to grow with the addition of casual community coaches and a Detached Youth worker

We continue to provide volunteering and work experience opportunities, particularly for young people, through our partnerships with local schools, colleges and the wider community.

We continue to invest in our staff team by providing formal and informal training, mentoring and opportunities for the team to get together to develop a more cohesive and supportive team.

Our Programme

We are able to offer a range of sports in our school's delivery programme. Football is still one of the most popular sports we offer, but we are able to meet the needs of individual schools by offering bespoke packages.

The Gym Stars programme helps us to engage with Key Stage 1 children, many of whom potentially, would not have been as interested in competitive team sports but have become eager to improve their fitness and health through the programme.

During the course of this year, we have worked in over 35 schools and had over 40,000 attendances at our sessions.

Extra time continues to thrive for our over 60's group. We have guest speakers from will writing to fire safety along with a couple of trips out. The Football Club continue provide the refreshments along with a safe space for the weekly session.

We now deliver activities and a befriending service in 4 local care homes, which helps older people with dementia to have a friendly face to look forward to meeting every week

Premier Leagues Primary Stars continues to be a core part of our school's programme. Two community coaches completed the level 3 Higher Level Teaching Assistant Award, which helps them to support primary school teachers with their confidence to deliver curriculum P.E. We deliver PE, PHSE, and Maths interventions for all primary school children along with CPD support for inexperienced teachers in PE. In addition, we deliver the Reading Stars programme for 6 weeks to year 5/6 children at individual schools to improve literacy attainment levels. We also delivered 2 sports competitions.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2024

We supported World Book Day / Week by visiting local primary schools with Christie the Cat (club mascot) and giving out around 500 books.

Soccer Schools were delivered, over 4 weeks during the Summer, October, February and Easter Holidays. A new look this year with a 3 day offer instead of 4 to allow us to also deliver the Holiday Activity & Food (HAF) project, over the same holiday period.

HAF aims to provide activities and support for families with children on benefited related free school meals. The project was oversubscribed with the children receiving a nutritious breakfast and hot lunch every day of the project along with fun activities

Our Kicks and Primary Stars projects, funded by the Premier League Charitable Fund, continue to thrive with Key performance indicators being exceeded. Additional evening sessions were added this year, targeting young people at risk of offending. Primary Stars supported primary school children to develop their Maths, reading and PHSE skills as well as providing support for inexperienced PE teachers.

The U11's Community Cup also took place in January 2024 which had a fantastic attendance with 24 teams taking part. St Peters Primary School represented the club in the regional finals at Accrington Stanley.

We delivered the EFL Utilita Cup for the under 13's girls which was well supported by our high schools. Queen Katherine went on to represent the club at the regional finals at Accrington Stanley.

The Divert programme was rebranded to the Champions Programs. We continue to have a mentor who works with children and adults aged 10-25. Funded through the Violence Reduction Network (VRN) via the Home Office, we work with those most at risk of re offending with mentoring sessions, health, physical activity sessions, practical help with housing and benefits. We provide positive experiences and offer support and structure for our clients. Goals are set and positive outcomes continue to be achieved by our Champions clients

Our Headstart project, continued to support children with anxiety during their transition from primary to secondary school. The first phase of the project was to work in 5 local primary schools in identified areas to deliver whole year 6 entry mental health workshops including anxiety, stress and depression. Small group work follows and one to ones for the remainder of the year, reducing the transition anxiety and developing coping strategies. Phase 2 saw the Transformation Officer meeting all the young people from the project for the first 6 weeks of their journey in high school helping with their transition.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2024

The Veterans Coffee Morning continues to be popular. Regular numbers between 30 - 40 attend the monthly event hosted by the Football Club. We are bronze holders of the Employer Recognition Scheme, as part of the Armed forces Covenant. The Project was recognised as the best Community Project in League 2 by the English Football League. The project secured £50,000 to fund a part time officer dedicated to delivering the project outcomes.

The match day experience continues to grow. Our efforts this year helped the club achieve the Family Excellence Silver Award. The team provide activities inside and outside the stadium to engage with supporters, particularly the younger ones. Mascots, flag bearers from local football teams, cheerleaders, music and an inflatable football goal are all part of the offer.

We had our Community Day on Saturday 15th April for the game against Wycombe Wanderers. We distributed over 1,500 free tickets to schools and community organisations to come and support the Shrimps.

In addition to this, we have established a strong relationship with the local junior league, The Lancaster & Morecambe Service to Youth League, where they help us to fill the away end of the stadium when visiting support numbers are low. The club also provide free tickets to their club of the month winners. The league nominates teams to be our matchday flag bearers.

We continue to support the integration of the Women's team into the Morecambe FC Family. Morecambe FC Women played 3 games at the Mazuma Mobile Stadium this season. This has been seen by the players as a real positive experience.

A successful year with lots of positive changes. We achieved Exemplary status for our Capability Code of Practice submission, which is mandatory to ensure our governance arrangements, systems processes, policies and procedures are up to the required standard of a community club organisation.

We introduced a "Friends of" initiative to generate funds from small business sponsorship.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MAY 2024**

We thank the following for their support during the past year:

Armed Forces Covenant
CWR Accountants
English Football League
English Football League Trust
Aqua Engineering
TP Financial Services
Scaleability
Morecambe Bay Wills and Estates
Lancaster Smile Clinic
Morecambe Care
Heysham Mossgate Sport & Community Centre
Lancashire Constabulary
Lancashire County Council
Lancashire FA
Lancaster CVS
Lancaster City Council
Lancaster & Morecambe Service to Youth League
Lancaster & Heysham School Sport Networks
Morecambe Football Club
NHS
Premier League Charitable Fund
PFA
Prince's Trust
Schools
Two Stories
University of Cumbria
Veterans Foundation
Wright & Lord Solicitors
Our amazing volunteers

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MAY 2024**

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public benefit

The Trustees have given due regard to the Charities Commission's guidance on public benefit and the main activities (and achievements) undertaken to further the charity's purpose for the public benefit are set out in the activities report set out on page 12-20.

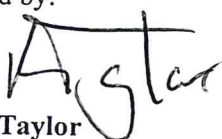
Statement as to disclosure to our independent examiner

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on 27/02/25 and signed on behalf of the Board by:

Rod Taylor



Stephen Wright



MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES' OF MORECAMBE F.C. COMMUNITY SPORTS C.I.O
FOR THE YEAR ENDED 31ST MAY 2024**

I report on the accounts of the Association for the year ended 31st May 2024, which are set out on pages 12 to 20.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of my Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.


Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Phil Dennison FCA FCCA

For and on behalf of
CWR
Chartered Accountants
20 Mannin Way
Lancaster Business Park
Caton Road
Lancaster
LA1 3SW


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Date: 27.12.25.....

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2024


	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Activities in furtherance of the charity's objects:					
Grants	1	-	180,492	180,492	171,735
Income from own activities	2	224,527	-	224,527	156,689
<hr/>					
Total income		224,527	180,492	405,019	328,424
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Expenditure on:					
Charitable expenditure					
Costs of activities in furtherance of the charity's objects	3	153,961	180,605	334,566	286,890
Management and administration	4	28,798	-	28,798	40,944
<hr/>					
Total expenditure		182,759	180,605	363,364	327,834
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Net Movements in Funds		41,768	(113)	41,655	590
Balances brought forward at 1st June 2023		89,487	754	90,241	89,651
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Balances Carried Forward 31st May 2024		131,255	641	131,896	90,241
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MORECAMBE F.C. COMMUNITY SPORTS C.I.O

BALANCE SHEET
AS AT 31 MAY 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible Assets	6	12,876	11,613
		12,876	11,613
Current Assets			
Debtors	7	27,844	15,984
Cash at bank and in hand		196,346	162,035
		224,190	178,019
Creditors: Amounts falling due within one year	8	(85,604)	(68,815)
Net current Assets		138,586	109,204
Total Assets less current liabilities		151,462	120,817
Creditors: Amounts falling due after more than one year	8	(19,566)	(30,576)
Net Assets		131,896	90,241
Funds			
Unrestricted funds:			
General funds		131,255	89,487
Restricted funds	9	641	754
Total Funds		131,896	90,241

These accounts were approved by the Trustees on 27/02/25 and signed on their behalf by:


Rod Taylor


Stephen Wright

The notes on pages 13 to 19 form part of these accounts

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31ST MAY 2024

Accounting basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Morecambe F.C Community Sports CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been prepared on a going concern basis under the historical cost convention.

Donations and income from own activities

The donations and income shown in the financial statements represents amounts receivable during the year to 2023/2024. Income relating to 2024/2025 has been carried forward.

Grants

Monies received contingent on them being used for a specific purpose are treated as deferred income and are only released against expenditure when that expenditure is incurred.

Capital expenditure funded by grants

Capital expenditure which is funded by grants is treated as an addition to fixed assets. The associated grant is credited to a restricted or designated fund account, depending on the terms of the grant, and is released to the statement of financial activities over the expected useful life of the relevant assets.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

- Equipment - Write off cost on a reducing balance basis of 15%
- Motor vehicles - Write off cost on a reducing balance basis of 25%

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated fixed asset funds - this represents the net book value of tangible fixed assets.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31ST MAY 2024

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024

	2024	2023
	£	£
1. Grants		
<i>Restricted</i>		
Community cup	-	-
Headstart	31,621	18,334
P.L Kicks and Inclusion	35,000	33,182
School sport	37,794	38,581
Fans fund	-	-
Police Funding / Divert Youth	10,671	12,503
National rail project	-	-
Twinning	2,500	1,458
McDonalds	3,265	4,260
Holiday Activity	23,810	40,133
Veterans	17,760	1,615
Wildcats	2,900	3,800
Cost of Living	-	4,500
Police Funding / Divert	15,171	13,369
	180,492	171,735
2. Unrestricted income from own activities		
After school coaching	99,204	65,670
Half term soccer schools	24,218	21,018
Birthday parties and mascots	3,399	1,765
Football League funding	38,500	40,000
Detached Youth Work	7,692	-
PAYE rebate	5,057	5,510
Smart Energy	2,188	1,750
Sponsorship	2,000	922
Interest received	1,659	292
Donation	7,564	1,483
Extra Time - Weekly Sessions + Trip	1,727	-
Over 55's Extra Time	8,425	4,416
Walking football	2,094	2,234
Lancashire Benevolent Fund & Community Cup	800	-
Business Development & PL Uplift	20,000	-
Capability Grant	-	11,629
	224,527	156,689

MORECAMBE F.C. COMMUNITY SPORTS C.I.O**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST MAY 2024

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
3. Activities to further the charity's objects				
Staff salaries	81,310	158,787	240,097	219,962
Employer pension contribution	3,018	-	3,018	2,264
Trophies and gifts	1,466	641	2,107	1,473
Sports equipment	1,628	1,451	3,079	3,392
Hire of room	6,675	9,755	16,430	11,960
Courses	3,829	-	3,829	3,115
Repairs	1,710	-	1,710	410
Computer supplies	7,409	-	7,409	4,106
Fuel and oil	1,442	3,249	4,691	5,675
Vehicle insurance	3,380	-	3,380	3,279
Licences	966	-	966	893
Miscellaneous motor expenses	6,225	1,090	7,315	3,666
Mini bus hire	250	-	250	365
Subsistence	1,105	314	1,419	976
Hotels	327	-	327	548
Donation	15,611	-	15,611	8,870
Sponsorship	1,997	-	1,997	2,485
Staff Entertaining	828	-	828	792
Stationery	569	512	1,081	782
Heat & Light	2,079	-	2,079	1,492
Water Rates	121	-	121	(187)
Catering	-	4,250	4,250	3,834
Miscellaneous	4,747	443	5,190	1,130
Depreciation & Disposals	2,337	113	2,450	4,233
Subscriptions	73	-	73	-
Advertising	3,447	-	3,447	-
Bank charges	515	-	515	211
Bank Interest	897	-	897	1,164
	153,961	180,605	334,566	286,890
4. Management and administration of the charity				
Administrative wages	19,718	-	19,718	31,746
Telephone	1,848	-	1,848	1,733
Postage	4	-	4	115
Printing, stationery and publicity	268	-	268	1,182
Accountancy	5,598	-	5,598	5,688
Legal fees	1,362	-	1,362	480
	28,798	-	28,798	40,944

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024

5. Staff costs

	2024 £	2023 £
Salaries	242,904	235,474
Social security costs	16,911	16,234
Total Staff costs	259,815	251,708

No employee received emoluments of more than £60,000.

The Trustees received no remuneration or expenses during the period.

The average number of full time equivalent employees during the period was 8 (2023: 6)

6. Tangible Fixed Assets

	Equipment £	Motor Vehicles £	Total £
Cost			
At 01 June 2023			
Transferred	13,967	41,544	55,511
Additions	-	-	-
Disposals	3,713	-	3,713
	-	-	-
At 31 May 2024	17,680	41,544	59,224
Accumulated Depreciation			
At 01 June 2023			
Transferred	7,133	36,765	43,898
Charge for the year	-	-	-
Disposals	1,255	1,195	2,450
	-	-	-
At 31 May 2024	8,388	37,960	46,348
Net book value			
At 31 May 2024	9,292	3,584	12,876
At 31 May 2023	6,834	4,779	11,613

7. Debtors

	2024 £	2023 £
Trade debtors	27,844	15,984
Other debtors	-	-
Total	27,844	15,984

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024**

8. Creditors: Amounts falling due within one year	2024	2023
	£	£
Trade creditors	704	3,349
Other creditors including taxation and social security:	1,723	-
PAYE and social security	3,467	3,425
Other creditors	67,544	49,941
Bounce Back Loan	10,192	10,192
Accruals and deferred income	1,974	1,908
Total	85,604	68,815

Creditors: Amounts falling due after more than one year	2024	2023
	£	£
Bounce Back Loan	19,566	30,576
	19,566	30,576

9. Restricted funds

	Balance 01.06.23	Incoming resources	Outgoing resources	Transfers between funds	Balance 31.05.24
	£	£	£	£	£
Over 55's	230	-	35	-	195
Headstart	-	31,621	31,621	-	-
Primary Stars	-	35,000	35,000	-	-
NHS Lifestyle	-	-	-	-	-
FUTSAL	524	-	78	-	446
P.L. Kicks and Inclusion	-	35,000	35,000	-	-
Veterans	-	17,760	17,760	-	-
School Sport	-	2,794	2,794	-	-
Wildcats	-	2,900	2,900	-	-
Cost of Living	-	-	-	-	-
Twinning	-	2,500	2,500	-	-
Divert	-	15,171	15,171	-	-
Divert Youth	-	10,671	10,671	-	-
Holiday Activity	-	23,810	23,810	-	-
McDonalds	-	3,265	3,265	-	-
	754	180,492	180,605	-	641

10. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Liabilities	Total 2024	Total 2023
Grants	641	-	-	641	754
	641	-	-	641	754
Unrestricted funds					
General funds	12,235	138,586	(19,566)	131,255	89,487
	12,876	138,586	(19,566)	131,896	90,241

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2024**

11. Control

The charity is controlled by the Board of Trustees.

12. Taxation

Morecambe F.C. Community Sports is a registered charitable incorporated organisation (C.I.O) charity number 1155802. All the Trust's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

13. Transactions with Trustees and connected parties

The charity has purchased, on normal commercial terms, goods and services and received income from businesses in which a Trustee has an interest.

Mr R Ellis is the Managing Director for Two Stories. The charity purchased services amounting to £,3614 (2023: £nil) at arms length and in the normal course of business, of which £1,183 (2023: £nil) remained outstanding at the year end.

Mr R H Taylor is a director in Morecambe Care Ltd, a firm the charity received income from during the year to the value of £6,780 (2023: £5,825) of which £3,825 (2023: £1,680) remained outstanding at the year end.

All transactions conformed to the charity's quotation procedures and were authorised by the Trustees independently of the person who had a personal interest in a particular transaction.