

**MORECAMBE F.C. COMMUNITY SPORTS
CHARITABLE INCORPORATED
ORGANISATION**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST MAY 2022**

MORECAMBE F.C. COMMUNITY SPORTS C.I.O
INDEX FOR THE YEAR ENDED 31ST MAY 2022

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MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31ST MAY 2022**

Status: Registered with the Charity Commission Number 1155802.

Principal Address:
29-31 Victoria Street,
Morecambe,
LA4 4AF

Board of Trustees:

Rod Taylor	
Stephen Wright	
Robert Ellis	
Glen Cooper	Resigned 08 th July 2021
Carla Brayshaw	
Derek Quinn	Appointed 30 th April 2021
Benjamin Sadler	Appointed 08 th July 2021
David Brayshaw	Appointed 08 th July 2021

Independent Examiner:
CWR,
20 Mannin Way,
Lancaster Business Park,
Caton Road,
Lancaster,
LA1 3SW

Bankers:
HSBC,
35 Market Street,
Lancaster,
LA1 1JG

Solicitors:
Wright and Lord,
63 Victoria Street,
Morecambe,
LA4 4AF

Senior Management:

Janet Preston	-Operations Manager
Stuart Glover	-Business Manager

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**LEGAL AND ADMINISTRATIVE INFORMATION (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

Staff Delivery Team:

Nathan Briggs	-Community Coach
Jeremy Austin	-Schools Co-ordinator
Martin Powell	-Divert Community Coach
Tom Price	-Community Coach
Joe Butcher	-Community Coach
Kane Harding	-Community Coach
Cameron Hollywood	-Community Coach
Connor Wright	-Community Coach

Staff Support Team:

Nathan Briggs	-Admin/Media Officer
Georgia Knowles	-Media Assistant

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST MAY 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31st May 2022. The financial statements have been prepared in accordance with the accounting policies set out therein and comply with the charity's trust deed, the Charities Act 2011 and the Statement of Recommended Practice "Accounting and Reporting by Charities", issued in March 2015.

Constitution and Objects

Morecambe F.C. Community Sports was established in 2004 and registered as a charitable incorporated organisation, charity number 1155802, in 2014.

The objectives of the charity are to help the local community through the medium of sport. The charity believes that the opportunity to participate and to compete in sports provides a positive experience which can benefit people, the young and the old alike.

Our Vision

Our vision is to assist and support Morecambe Football Club in becoming the hub of the local community.

Our Core Beliefs

Morecambe F.C. Community Sports aims to help develop people by using the power of sports participation to make a difference in local communities, inspire beliefs and change cultures, through focusing on the 5 key areas of sports participation, health, social inclusion, education, and disability.

The charity works in conjunction with the English Football League Trust, the Premier League and Morecambe Football Club to achieve its purpose.

Organisational Structure

The Board of Trustees meets quarterly to consider the business of the charity. Sub-committee and action groups are formed to undertake work on behalf of the board as and when necessary.

At least one Trustee will represent the Board on such groups.

The day-to-day responsibility for the provision of services rests with the Head of Community, Janet Preston.

Recruitment and Appointment of Trustees

The Trustees are appointed in accordance with the association's constitution and charitable status. Trustees are recruited from a wide range of backgrounds to reflect the diverse membership and the skills required to provide the necessary resources and the effective management of the charity.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2022

Related Parties

Morecambe F.C. Community Sports works in association with the English Football League Trust, the Premier League and Morecambe Football Club.

Risk Management

As part of their evolving corporate governance duties, the Trustees have examined the major risks that the Association faces. A plan to monitor and control these risks to mitigate any impact has been developed.

Reserves Policy

It is the policy of the Trustees to adopt a reserves policy for unrestricted funds linked to the risk register which they consider appropriate to ensure the continuing ability of the charity to meet its objectives and obligations. Any surplus is transferred to reserves and added to the brought forward surplus to be used in future years to meet the objectives of the charity at the discretion of the Trustees. Reserves show a total of £89,651 on 31st May 2022, of which £88,506 is unrestricted. The Trustees are of the opinion that this level of reserve should be maintained and are working towards increasing reserves, which is difficult during the economic downturn.

Achievements and Performance

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning future activities. In particular, the Trustees have considered how existing planned activities will contribute to the aims and objective previously set. A new strategic plan is being developed for 2022 – 2025 to ensure our activities are reflective of current trends.

Our People

We have retained team members to cope with the demand from our schools and our new projects. We introduced a Business Manager into the senior management structure in September 2021 to help grow the business.

We created two 25-hour community coach roles from the Kickstart programme

We continue to provide volunteering and work experience opportunities, particularly for young people, through our partnerships with local schools, colleges, and the Prince's Trust.

Our Programme

This year we have been able to expand our programme of activities as we came out of the COVID 19 pandemic restrictions, which did affect our income and activity provision

We are able to offer a range of sports in our school's delivery programme. Football is still one of the most popular sports we offer, but as all our staff are qualified Level 2 Multi-skills coaches, we are able to be innovative to incorporate striking and fielding, invasion games, fundamentals of movement and net and wall games, that can be applied to a range of sports.

The Gym Stars programme helps us to engage with Key Stage 1 children, many of whom potentially, would not have been as interested in competitive team sports but have become eager to improve their fitness and health through the programme.

During the course of this year, we have worked in over 30 schools and had over 39,000 attendances at our sessions

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2022

2021-2022 saw our 14th year of delivering the Extra Time project aimed at our over 55's.

This year we have rebranded to target the over 60's and it took a while for participants to build up the confidence to attend after the pandemic. Numbers have steadily increased due to lead coach being identified to provide consistency and drive the project forward. The Football Club provide the refreshments along with free facility hire for the weekly session.

During the 2021/2022 academic year we have continued with the Premier Leagues Primary Stars programme, with some new coaches accessing training to be able deliver on the programme. We deliver PE, PHSE, and maths interventions for all primary school children along with CPD support for inexperienced teachers in PE. In addition, we deliver the Reading Stars programme for 6 weeks to year 5/6 children at individual schools to improve literacy attainment levels. We also delivered 2 sports competitions. We also took a team to the Primary Stars Girls Under 11's tournament at Everton FC.

In total we had almost 4400 attendances across the programme

We supported World Book Day / Week by visiting local primary schools with Christie the Cat (club mascot) and giving out over 700 books

Soccer Schools were delivered, when possible, throughout the year during school holidays We have delivered 4-day courses this year whilst adhering to some COVID protocols to ensure are participants and staff were safe

Funding was secured to deliver Holiday Activity Fund projects at Christmas and Easter. The project aimed to provide activities and support for families with children on benefited related free school meals. The project was oversubscribed with the children receiving a nutritious breakfast and hot lunch every day of the project along with fun activities

Our Kicks Project, which is funded by the Premier league, for children from 8+ who are at risk of offending and NEET (not in education, employment, or training), has grown considerably post pandemic. Sessions take place on Monday and Friday evenings and this year has seen record numbers for our girls and special educational needs (SEN) sessions. Our post 14 sessions have also continued to be popular.

The U11's Community Cup also took place in January 2022 which had a fantastic attendance with 28 teams taking part. the final was unable to be played on the pitch at half-time due to covid restrictions, but the winning team had a presentation on the day. Torrisholme Community Primary School represented the club in the regional finals at Accrington Stanley

We delivered the EFL Utilita Cup for the under 13's girls which was well supported by our high schools. Ripley St Thomas went on to represent the club at the regional finals at Preston North End

The Divert programme continued this year and incorporated a Divert Youth pilot project. Both projects are funded through the Violence Reduction Network (VRN) via police and Home Office funding. Our Divert custody coach who works with the police and other agencies and is delivering some real results. We work with those most at risk of re offending with mentoring sessions, health, physical activity sessions, practical help with housing and benefits. We provide positive experiences and offer support and structure for our service users

We delivered an FA Level 1 course to prisoners due for release from HM Prison Lancaster Farms as part of their resettlement into their communities. Volunteer placements with other Community Trusts were also facilitated.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2022

Funding was secured from the Captain Sir Tom Moore Fund, via NHS Charities Together and Lancashire Teaching Hospitals Charity, to develop a pilot project to provide a Mental Health Transition Officer, to support children with anxiety during the transition from primary to secondary school. Morecambe along with Preston, Accrington and Fleetwood Community trusts are involved in the 2-year project.

Walking Football has continued to be popular with record number being recorded at both weekly sessions. Competitive fixtures have started to take place

We started a Veterans Coffee Morning in December, hosted at the football club, aiming to bring military and emergency services veterans together socially monthly. Number have been extremely encouraging

The match day experience was reintroduced after the COVID restrictions, and the team provide activities inside and outside the stadium to engage with supporters, particularly the younger ones.

We had our Community Day on Saturday 2nd April for the game against Burton Albion. We distributed over 1500 free tickets to schools and community organisations to come and support the Shrimps. The game was won and helped the team start a run that kept us in League One

Player Engagement was slowly brought back in with lots of COVID restrictions still in place, which restricted the type of activity we deliver. Player visits to outdoor venues, innovative video messaging and the Christmas and Foodbank collections all took place.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**TRUSTEES' ANNUAL REPORT (continued)
FOR THE YEAR ENDED 31ST MAY 2022**

We thank the following supporters for their support during the past year:

Age UK Lancashire
CWR
Football League
Football League Trust
Bay Star Academy
HSBC Bank
Lancashire Constabulary
Lancashire County Council
Lancashire FA
Lancashire Partnership Against Crime
Active Lancashire
Lancaster City Council
MENCAP
Morecambe FC
Morecambe Academy
NHS Lancashire
Our Lady's Catholic College
Premier League Charitable Fund
PFA
Prince's Trust
Schools
Scope Lancashire
Street Games
School Sport Network
The Football Foundation
University of Cumbria
Wright & Lord Solicitors
Two Stories

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

TRUSTEES' ANNUAL REPORT (continued) FOR THE YEAR ENDED 31ST MAY 2022

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Public benefit

The Trustees have given due regard to the Charities Commission's guidance on public benefit and the main activities (and achievements) undertaken to further the charity's purpose for the public benefit are set out in the activities report set out on page 11-19.

Statement as to disclosure to our independent examiner

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information needed by the independent examiner in connection with preparing their report, of which the independent examiner is unaware, and
- The Trustees, having made enquiries of fellow directors and the independent examiner that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the independent examiner is aware of that information.

This report was approved by the Board of Directors on 7.10.22 and signed on behalf of the Board by:


Rod Taylor


Stephen Wright

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES' OF MORECAMBE F.C. COMMUNITY SPORTS C.I.O
FOR THE YEAR ENDED 31ST MAY 2022**

I report on the accounts of the Association for the year ended 31st May 2022, which are set out on pages 11 to 19.

Respective responsibilities of the Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of my Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jeffrey Bellamy BSc FCA

For and on behalf of

CWR

Chartered Accountants

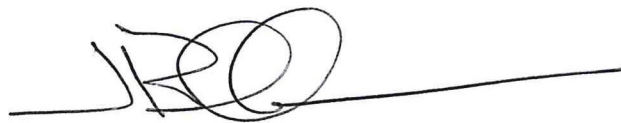
20 Mannin Way

Lancaster Business Park

Caton Road

Lancaster

LA1 3SW



Date: 10/11/22.....

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2022


	Note	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Income from:					
Activities in furtherance of the charity's objects:					
Grants	1	-	144,420	144,420	74,408
Income from own activities	2	139,688	-	139,688	131,384
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Total income		139,688	144,420	284,108	205,792
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Expenditure on:					
Charitable expenditure					
Costs of activities in furtherance of the charity's objects	3	66,239	150,126	216,365	160,609
Management and administration	4	30,625	275	30,900	22,835
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Total expenditure		96,864	150,401	247,265	183,444
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Net Movements in Funds		42,824	(5,981)	36,843	22,348
Balances brought forward at 1st June 2021		45,682	7,126	52,808	30,460
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Balances Carried Forward 31st May 2022		88,506	1,145	89,651	52,808
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MORECAMBE F.C. COMMUNITY SPORTS C.I.O

BALANCE SHEET
AS AT 31 MAY 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible Assets	6	13,635	18,390
		13,635	18,390
Current Assets			
Debtors	7	23,145	9,264
Cash at bank and in hand		155,615	101,329
		178,760	110,593
Creditors: Amounts falling due within one year	8	(62,329)	(30,341)
Net current Assets		116,431	80,252
Total Assets less current liabilities		130,066	98,641
Creditors: Amounts falling due after more than one year	8	(40,415)	(45,833)
Net Assets		89,651	52,808
Funds			
Unrestricted funds:			
General funds		88,506	45,682
Restricted funds	9	1,145	7,126
Total Funds		89,651	52,808

These accounts were approved by the Trustees on 7.11.22 and signed on their behalf by:


.....
Rod Taylor


.....
Stephen Wright

The notes on pages 13 to 19 form part of these accounts

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31ST MAY 2022

Accounting basis

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1st January 2015) – (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Morecambe F.C Community Sports CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements have been prepared on a going concern basis under the historical cost convention.

Donations and income from own activities

The donations and income shown in the financial statements represents amounts receivable during the year to 2021/2022. Income relating to 2022/2023 has been carried forward.

Grants

Monies received contingent on them being used for a specific purpose are treated as deferred income and are only released against expenditure when that expenditure is incurred.

Capital expenditure funded by grants

Capital expenditure which is funded by grants is treated as an addition to fixed assets. The associated grant is credited to a restricted or designated fund account, depending on the terms of the grant, and is released to the statement of financial activities over the expected useful life of the relevant assets.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Equipment - Write off cost on a reducing balance basis of 15%
Motor vehicles - Write off cost on a reducing balance basis of 25%

Funds accounting

Funds held by the charity are:

Unrestricted general funds - these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated fixed asset funds - this represents the net book value of tangible fixed assets.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31ST MAY 2022

Financial Instruments

The charity only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the charity and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

	2022	2021
	£	£
1. Grants		
<i>Restricted</i>		
Community cup	400	330
Women and girls programme	-	922
P.L Kicks and Inclusion	24,999	24,533
School sport	43,510	36,777
Fans fund	2,355	2,596
Youth offenders programme	-	7,000
National rail project	250	2,250
Twinning	3,542	-
McDonalds	4,250	-
Holiday Activity	16,667	-
Police Funding / Divert	48,447	-
	144,420	74,408
2. Unrestricted income from own activities		
After school coaching	52,791	20,625
Half term soccer schools	28,713	10,004
Birthday parties and mascots	-	(155)
Football League funding	31,500	38,500
Charity Shield	1,000	2,000
PAYE rebate	4,504	4,587
School sports	-	2,864
Police funding	-	18,979
Interest received	8	10
Donation	324	-
Futsal	-	265
Joy of Moving	2,000	-
Over 55's Extra Time	332	-
Walking football	1,493	-
Kick Start	14,523	-
McDonalds Just Play	-	140
Sport England - Covid	2,500	5,000
Kids Gym Innovation Grant	-	1,500
HMRC JRS grant	-	27,065
	139,688	131,384

MORECAMBE F.C. COMMUNITY SPORTS C.I.O**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST MAY 2022

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
3. Activities to further the charity's objects				
Staff salaries	33,701	128,766	162,467	137,022
Employer pension contribution	2,471	-	2,471	2,621
Trophies and gifts	839	523	1,362	961
Sports equipment	545	241	786	56
Hire of room	1,386	8,411	9,797	3,436
Courses	898	-	898	100
Repairs	597	-	597	106
Computer supplies	1,746	792	2,538	561
Fuel and oil	558	3,530	4,088	1,878
Vehicle insurance	4,020	-	4,020	4,023
Licences	881	-	881	993
Miscellaneous motor expenses	2,851	750	3,601	1,752
Mini bus hire	-	90	90	-
Subsistence	754	215	969	591
Hotels	118	-	118	-
Donation	7,500	-	7,500	-
Sponsorship	365	-	365	-
Heat & Light	1,194	-	1,194	-
Water Rates	179	-	179	-
Catering	-	1,980	1,980	-
Miscellaneous	523	500	1,023	1,170
Subscriptions	-	-	-	35
Depreciation & Disposals	3,605	4,293	7,898	4,573
HP interest	466	-	466	607
Advertising	402	35	437	-
Bank charges	121	-	121	124
Bank Interest	519	-	519	-
	66,239	150,126	216,365	160,609
4. Management and administration of the charity				
Administrative wages	21,513	-	21,513	13,703
Telephone	2,998	-	2,998	1,981
Postage	263	-	263	-
Printing, stationery and publicity	649	275	924	288
Accountancy	5,202	-	5,202	6,864
	30,625	275	30,900	22,836

MORECAMBE F.C. COMMUNITY SPORTS C.I.O**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31ST MAY 2022**5. Staff costs**

	2022 £	2021 £
Salaries	171,364	140,688
Social security costs	12,616	10,036
Total Staff costs	183,980	150,724

No employee received emoluments of more than £60,000.

The Trustees received no remuneration or expenses during the period.

The average number of full time equivalent employees during the period was 9 (2021: 9)

6. Tangible Fixed Assets	Equipment £	Motor Vehicles £	Total £
Cost			
At 01 June 2021	27,322	41,544	68,866
Transferred	-	-	-
Additions	3,143	-	3,143
Disposals	(15,510)	- (15,510)
At 31 May 2022	14,955	41,544	56,499
Accumulated Depreciation			
At 01 June 2021	17,428	33,048	50,476
Transferred	-	-	-
Charge for the year	913	2,124	3,037
Disposals	(10,649)	- (10,649)
At 31 May 2022	7,692	35,172	42,864
Net book value			
At 31 May 2022	7,263	6,372	13,635
At 31 May 2021	9,894	8,496	18,390

7. Debtors	2022 £	2021 £
Trade debtors	20,055	9,264
Other debtors	3,090	-
Total	23,145	9,264

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2022

8. Creditors: Amounts falling due within one year	2022	2021
	£	£
Trade creditors	539	990
Other creditors including taxation and social security: PAYE and social security	4,894	2,515
Other creditors	41,466	16,989
Hire purchase agreements	-	2,219
Bounce Back Loan	10,104	4,167
Accruals and deferred income	5,326	3,462
Total	62,329	30,341

Creditors: Amounts falling due after more than one year	2022	2021
	£	£
Hire purchase agreements	-	-
Bounce Back Loan	40,415	45,833
	40,415	45,833

9. Restricted funds

	Balance 01.06.21	Incoming resources	Outgoing resources	Transfers between funds	Balance 31.05.22
	£	£	£	£	£
Over 55's	319	-	48	-	271
Community Cup	-	400	400	-	-
Gymstars	390	-	255	-	135
NHS Lifestyle	144	-	22	-	122
FUTSAL	2,396	-	1,779	-	617
P.L. Kicks and Inclusion	-	24,999	24,999	-	-
Fans Fund	(1,256)	2,355	1,099	-	-
School Sport	-	43,510	43,510	-	-
Capability	5,134	-	5,134	-	-
National Rail	-	250	250	-	-
Twinning	-	3,542	3,542	-	-
Divert	-	48,447	48,447	-	-
Holiday Activity	-	16,667	16,667	-	-
McDonalds	-	4,250	4,250	-	-
	7,127	144,420	150,402	-	1,145

10. Analysis of net assets between funds

	Tangible Fixed Assets	Net Current Assets	Long term	Total 2022	Total 2021
Grants	1,145	-	-	1,145	7,126
	1,145	-	-	1,145	7,126
Unrestricted funds					
General funds	12,490	116,431	(40,415)	88,506	45,682
	13,635	116,431	(40,415)	89,651	52,808

MORECAMBE F.C. COMMUNITY SPORTS C.I.O

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31ST MAY 2022**

11. Control

The charity is controlled by the Board of Trustees.

12. Taxation

Morecambe F.C. Community Sports is a registered charitable incorporated organisation (C.I.O) charity number 1155802. All the Trust's income is applied to its charitable objectives and the charity is, therefore, exempt under current legislation from most forms of taxation.

13. Transactions with Trustees and connected parties

The charity has purchased, on normal commercial terms, goods and services and received income from businesses in which a Trustee has an interest.

Mr R Ellis is the Managing Director for Two Stories. The charity purchased services amounting to £nil (2021: £nil) at arms length and in the normal course of business, of which £nil (2021: £nil) remained outstanding at the year end.

Mr R H Taylor is a director in Thornton Lodge Ltd, a firm the charity received income from during the year to the value of £nil (2021: £nil) of which £nil (2021: £nil) remained outstanding at the year end.

All transactions conformed to the charity's quotation procedures and were authorised by the Trustees independently of the person who had a personal interest in a particular transaction.