

REGISTERED COMPANY NUMBER: 08637798 (England and Wales)
REGISTERED CHARITY NUMBER: 1155801

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
FOR
DERBYSHIRE CRICKET FOUNDATION LTD**

Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

DÉRBYSÉHIRE CRICKET FOUNDATION LTD

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FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance education, health and well-being, and community development, for the public benefit, in particular children, young people and adults living in Derbyshire, whatever their age, gender, religion, or ability, by:

1. providing cricket-based education and community education under six pillars of activity (sport, health, education, heritage, social inclusion, and arts and culture);
2. the promotion of community participation in healthy recreation, in particular by the provision of facilities for the playing of cricket and multi-sport activities to improve health and wellbeing;
3. promoting a positive learning environment that builds confidence, self-esteem and ambition to succeed;
4. establishing projects and activities that involve and engage with the local community and improve community cohesion;
5. advancing cricket talent pathways as well as empowering leaders, coaches and volunteers;
6. promoting the heritage of the local community and cricket in the county;
7. serving as the local governing body for Recreational Cricket in Derbyshire; adapting and adopting local policies, in line with national directives and rules, regulations, policies and procedures of the England and Wales Cricket Board (ECB);
8. the representation and advancement of the requirements of Derbyshire cricket at both regional and national levels;
9. the promotion of effective channels of communication on behalf of those playing Recreational Cricket in Derbyshire.

Public benefit

In shaping our objectives for this period and in planning our activities for the future, the Trustees have considered the guidance published by the Charity Commission on public benefit. The charity has provided access to opportunities in culture, sports and recreation for all people within Derbyshire. Trustees remain confident about the charity's ability to sustain public benefit over the next 12 months and beyond.

DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

ACHIEVEMENT AND PERFORMANCE

At the start of the reporting period the Foundation was working closely with the Derbyshire Cricket Board and in discussion about the potential merger. The Foundation and the Board both had similar objectives and it was believed that a merged organisation would be a positive step and of significant benefit to the communities we serve. On the 29th February 2020, the merge between the two organisations took place and the Foundation assumed all assets, liabilities, staff and resources of the Derbyshire Cricket Board. The Foundation at the point of merger grew in staff count from one part time officer to 12 members of staff.

As part of the merger, we launched our new strategy with big ambitions to use the power of cricket to engage and inspire people in Derbyshire to have a lasting connection with the game. Shortly after the merger unfortunately much of our planning and delivery was put on hold due to the impact Covid-19 and the national lockdown. Around 75% of our staff were placed on Furlough and we were operating with a skeleton workforce for much of the 2020 summer. Despite the challenges and difficulties we have been presented with we have continued to develop as a charity and been able to deliver some meaningful projects and provide ongoing support to our partners and the cricket network.

We are confident that we can work with our clubs, leagues, partners to overcome the impact Covid-19 has had on sport and the community. We will continue to develop new initiatives and programmes that have a positive impact and support us to achieve our mission of Inspiring a generation to say that cricket is a game for them.

Heritage Lottery - Oral History Project

Following the conclusion of the two-year Oral History project, on the 23rd January 2020, a 'Film Premiere' was held at Derby. Snippets of over 200 recorded interviews were edited into a single film by a local film maker and just over 100 guests, including DCF Trustees, representatives from the Heritage Lottery Fund, project volunteers, and, most importantly, contributors to the project were in attendance.

Six former Derbyshire cricketers including 3 England Test players, mingled with club cricketers, umpires and many others from the recreational game on what was a highly enjoyable evening.

Following the premiere, the film was uploaded to YouTube offering wider access to the material.

Diwali

On 19th October 2019 we held our annual Diwali Celebration event in partnership with the Derbyshire India Club, to raise funds to support delivery of projects in Derby City. Over 250 people from the local business and Indian community attended the evening, comprising of food, Bollywood dancers and a fireworks display to conclude the evening. The event continues to be a huge success and raises valuable funds to support our plan for Derby City.

Walkathon

Due to the National lockdown and Covid-19 restrictions we were unable to deliver our annual Walkathon event in the way we have in previous years. We did however manage to run a virtual walking challenge 'Walkathon Week' which aimed to get people active and out in the open during a very challenging time. We asked people to sign up to walk 20 miles across Walkathon Week or complete the 20 miles on a dedicated day of that week. In total over 40 people took part in the event. We partnered with Derby & Burton Hospitals Charity to raise funds for their charity to support the fight against Covid-19. We raised £1,225 in total which was split equally between the DCF and Derby and Burton Hospitals Charity.

Virtual Engagement

During the national lockdown we were able to deliver a number of initiatives to engage the cricket community at a time when many people were isolated.

We ran a virtual cup competition for our cricket clubs in May when they would in a typical year be playing cricket. 39 cricket clubs took part in the virtual knockout competition with over 20,000 votes on social media.

We also worked with Derbyshire County Cricket Club to produce a series of home cricket skills and fitness videos with the aim of getting young people active whilst they were unable to play cricket. The series of videos can be found on our YouTube channel.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

Club Webinars

During the National Lockdown cricket clubs were unable to open their doors to their members and local community and cricket wasn't able to be played until 11th July. Between April and July we ran a series of webinars for our clubs to provide vital information and support relating to Government grants, Sport England Funding and Covid-19 guidelines. We engaged over 90 clubs during the series of webinars and over 200 people. The recordings of the webinars can be found on our YouTube channel.

Walking Cricket

We were able to run a 'Walking Cricket' pilot in February and March 2020 just before the first National lockdown. We worked with Heanor Leisure Centre and Amber Valley Sports Development team to establish the pilot project. The aim of the project was to make cricket accessible to those who identify as older adults, are semi-retired or retired, by tailoring the traditional game of Cricket to suit those with less mobility and by catering for different abilities. The project ran for 6 weeks and engaged 16 people with an average attendance of 10 per week. We hope to take the learning and experience from the pilot and expand the project in 2021.

School Delivery

We had big plans for the summer of 2020 with a target of delivering cricket in over 120 schools in Derbyshire. Unfortunately, due to the pandemic we were unable to deliver what we had planned. We began our primary school delivery at the start of March 2020 and then the pandemic hit, and we went into national lockdown. Despite this we still managed to engage 20 schools delivering over 200 hours of coaching to over 1,000 children.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows a net surplus of income over expenditure of £117,442 (2019: deficit £10,594). Total net assets at 30 September 2020 amounted to £60,175 (2019: deficit £57,267), represented by unrestricted funds of £53,237 (2019: deficit £64,205) and restricted funds of £6,938 (2019: £6,938).

Despite the challenges of Covid-19 the DCF have continued to manage finances effectively to ensure the 2019 deficit was addressed. The continued commitment of funding from the England and Wales Cricket Board and the utilisation of the government Job Retention Scheme, plus the merge with the Derbyshire Cricket Board has enabled the DCF to stabilise its finances. The DCF have a robust budgeting process in place managed by the Head of DCF, which has provided transparency throughout the pandemic enabling the board of Trustees to make informed decisions relating to financial management. The charity have managed throughout the pandemic to retain all staff.

Principal funding sources

Fundraising

Section 162A of the Charities Act 2011 requires charities to make a statement regarding fundraising activities. The legislation defines fundraising as "soliciting or otherwise procuring money or other property for charitable purposes". Such amounts are presented in our financial statements within "Donations and Legacies" which includes donations from individual supporter and corporate donations.

The day to day management of all income generated is delegated to the executive staff team who act under authority delegated by the Trustees.

We have received no complaints in relation to our fundraising activity for the year under review.

DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW

Reserves policy

The Foundation will set aside a sum by way of a reserve against unforeseen contingencies. This sum will be used in the event of the organisation being threatened with closure, for redundancy payments, to cover long term sickness liabilities and maternity pay. The Foundation will seek to maintain free reserves equivalent to six month's budgeted fixed operating costs.

The Trustees consider free reserves to be those assets that could be converted into cash in the short term should the need arise (net current assets).

The Charitable Company does not own any land, and currently has relatively small overheads -namely the salary costs of the full time employees plus fixed service costs. It provides funding to projects and initiatives based on funds that are currently held or have been committed.

The Trustees wish to hold unrestricted reserves sufficient to meet a minimum of 6 months of forward committed non-discretionary cash expenditure. Predominately this is the payroll cost of staff members and fixed service costs. This currently equates to £145,333 and at 30 September 2020, unrestricted free reserves stood at £53,237 (2019: deficit £64,205).

Due to the deficit of £57,267 in 2019 the free reserves are below the required amount to maintain 6 months of forward committed costs. The calculation of the required level of reserves is an integral part of the Charitable Company's planning, budgeting and financial reporting cycle and the Foundation aim to achieve the sufficient free reserve by September 2024.

Going concern

In March 2020, as a result of the impact of Covid-19, the UK Government placed various restrictions on the operations of businesses and charities. This had impacted the operations of the Foundation across all areas but had significant impact on our ability to deliver key programmes including, Lords Taverners Table Cricket, Chance to Shine Schools and Chance to Shine Street. To try and mitigate the impact of this the Foundation made use of the Government's furlough scheme. The impact of reduced activity has been reflected in these accounts and the Trustees do not believe any provision for further impact is needed in these accounts.

DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Derbyshire Cricket Foundation, also known as DCF, is a company limited by guarantee and governed by its Memorandum and Articles dated 24 December 2013 as amended 15 January 2020. The company was originally named The Cricket Derbyshire Community Foundation on incorporation. Its name was changed with effect from 24 December 2013 to the Cricket Derbyshire Foundation. The company became a registered charity on 14 February 2014. During the reporting year (1st October to 30th September) the Derbyshire Cricket Foundation merged with the Derbyshire Cricket Board on 29th February 2020.

The Trustees' function is to set policy and they are responsible for the conduct of the Charity's affairs and for ensuring that the charity operates in accordance with all statutory and regulatory guidance.

Merger with Derbyshire Cricket Board

It had been recognised for a long time that there was considerable overlap between the work of the Derbyshire Cricket Foundation and the Derbyshire Cricket Board. It was felt that merging the two organisations, would lead to increased efficiency, stronger governance and ultimately greater impact on the communities we serve.

The merger of the two organisations was agreed at the Board of Trustees meeting and the merger was completed on 29th February 2020 with the DCF assuming all assets, liabilities, and resource of the Derbyshire Cricket Board Ltd.

The Derbyshire Cricket Foundation, is now led by the previous Head of the Derbyshire Cricket Board, Richard Wood. The DCF has a total of 12 members of staff. The Head of DCF and wider executive team are well supported by an active group of Trustees and volunteers.

The Trustees would like to thank all those who work for and support the DCF and all volunteers, donors and other supporters for their hard work and commitment during this period of transition.

Governance

Governance of the DCF is required to comply with a County Governance Framework defined by the England and Wales Cricket Board (ECB), and which corresponds to the Sport England Code for Sports Governance (2017). The ECB County Governance Framework refers to seven key principles outlined below, and includes detailed requirements for each of the principles.

1. Robust and Effective Structures - Organizations shall be properly constituted and have a clear and appropriate governance structure, led by a Board. The Board and any committees shall be properly constituted and shall operate effectively.
2. Responsible Leadership - The Board is collectively responsible for the long-term success of the organization and therefore leading the strategy, culture, and values of an organization. The role of the Board and Executive should be clearly defined.
3. Effective and Inclusive Boards - Organizations shall be inclusive and follow formal recruitment processes to engage people with appropriate diversity of skills, experience, and backgrounds to take effective decisions that further the organisation's goals.
4. Good practices and behaviours - Organizations shall follow good governance practices, uphold high standards of behaviour, and engage in regular and effective evaluation to drive continuous improvement.
5. Transparency, Accountability, and Engagement - Organisations shall show appropriate transparency and accountability, engaging effectively with stakeholders and nurturing internal democracy.
6. Risk, Assurance and Stewardship - Boards shall be the stewards of an organisation and ensure appropriate risk management, financial planning and associated procedures are undertaken.
7. Legal and Regulatory Compliance - Organisations shall comply with all applicable laws and regulations and ECB Rules, Regulations, and County Partnership Agreement standards. Organisations shall be accountable for delivering their duties, including required reporting, in an appropriate and timely fashion.

DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

Concurrent with the merger between Cricket Derbyshire Foundation and the Derbyshire Cricket Board, and the establishment of the new Derbyshire Cricket Foundation, in February 2020, revised Articles of Association and a new DCF Governance Statement were adopted in line with this ECB framework. The Governance Statement includes:

1. Provision for four Board sub-committees with delegated powers from the board, including terms of reference and meeting frequency for each of the following sub-committees.
 - a) Nominations Committee
 - b) Audit Committee
 - c) Safeguarding Committee
 - d) Charitable Funding Committee
2. Defined Trustee roles and responsibilities.
3. Delineation of duties between the Board of Trustees and the Head of the DCF, and the staff of the DCF.
4. Statements related to Trustee Independence and Conflicts of Interest.
5. Defined limits relating to the tenure of Trustees.

All DCF Trustees and Members were briefed on these revised arrangements prior to adoption and the implementation of the merger. During the Coronavirus pandemic the Board of Trustees continued to provide appropriate governance of the DCF through on-line meetings.

Board meetings were held on the following dates:

3rd October 2019
5th November 2019
3rd December
21st January
5th March 2020
14th May 2020 (Virtually)
25th June 2020 (Virtually)
17th September 2020 (Virtually)

The adoption of some of the revised governance arrangements was impacted by the Coronavirus pandemic in 2020, and the need to focus on business continuity. The ECB has provided guidance on minimum standards of governance which are required by January 2022, and the DCF is progressively implementing arrangements which will enable compliance with these requirements within the stipulated timeframe. A self-evaluation of the performance of the Board is planned for 2021.

Insurance effected for Trustees and Directors

A Directors' and Officers' Liability insurance policy which included the protection of the personal liability of the Trustees/Directors arising out of the execution of their duties on behalf of the charity was in place throughout the year.

Trustee Remuneration

No Trustees, or person with a family or business connection with a Trustee, received remuneration in the period, directly or indirectly, from the Foundation.

Remuneration Policy

Remuneration of the members of staff is determined by the Board of Trustees. The pay structure for all employees and the level of any annual cost of living increase, takes into account appropriate benchmarks and prevailing inflation rates.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

Management

The day to day running of the Charitable Company is delegated to the Head of the Foundation. Assisting with the running of the organisation is the senior leadership team, made up of staff covering all areas of the charities activities and programmes.

During the reporting period the Trustees reviewed the governance structure and proposed to form a number of separate committees with delegated powers of the board. The committees will be introduced in the following reporting year. Those committees are as follows:

- Audit Committee
- Nominations Committee
- Safeguarding Committee
- Charitable Fundraising Committee

Recruitment and appointment of new trustees

The DCF Nominations Committee meets in September each year to review the membership of the Board and the potential need to recruit Trustees, the skill set needed and any other issues that need to be discussed to ensure the Board of Trustees has the balance of individuals to ensure the work of the Board can be completed.

The DCF Nominations Committee believe that diversity on the Board is important to providing effective governance, including but not limited to gender, ethnic diversity, age, disability, social background and skills, and should reflect our local demographics and our objective to widen the reach of cricket by engaging with new and more diverse communities. It is our intention by January 2022 to take all appropriate actions to achieve a minimum of 30% of each gender on the Board, and to take all appropriate actions to improve the ethnic diversity of the Board.

Induction and training of new trustees

Trustees undertake an induction which includes a full briefing on the finances of the Charitable Company, an overview of the structure and strategy of the Derbyshire Cricket Foundation. Trustees are provided with a code of conduct, roles and responsibilities and relevant policy documents including the DCF Safeguarding Policy.

Related parties

Ryan Duckett, one of the Charity's Trustees, is also the Chief Executive of Derbyshire County Cricket Club (DCCC).

Risk management

The Trustees regularly review financial and non-financial risks to which the charity is exposed through information provided to them by way of progress reports received and through consideration of proposed plans for projects and of the Company's activities as a whole. The Trustees seek to minimise these risks through the implementation of such controls and procedures as they deem appropriate to the level of risk. Following the merger Trustees have reviewed the risk register and have reviewed and updated various policies to assist in the mitigation of any perceived risks.

With regard to financial risks, these are reviewed routinely at Board meetings having regard to the DCF's current balance and reserves and in accordance with the current reserves policy adopted by the Trustees.

DERBYSHIRE CRICKET FOUNDATION LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 SEPTEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08637798 (England and Wales)

Registered Charity number
1155801

Registered office
The Gateway
3aaa County Ground
Grandstand Road
DERBY
DE21 6AF

Trustees
C R Hartley
R M Blenkinsop (appointed 5/3/2020)
R A G Duckett
Mrs R Hudson
D E Jepson (appointed 5/3/2020)
S J Thacker
Mrs C L Twells
Dr N Waraich (appointed 5/11/2020)
Reverend M R Futers Non (resigned 22/11/2019)

Independent Examiner
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

INDEPENDENT EXAMINER

A resolution to appoint Johnson Tidsall as independent examiner for the ensuing year will be passed at the Annual General Meeting.

Approved by order of the board of trustees on 25/6/20 and signed on its behalf by:



.....
C R Hartley - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF DERBYSHIRE CRICKET FOUNDATION LTD

Independent examiner's report to the trustees of Derbyshire Cricket Foundation Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

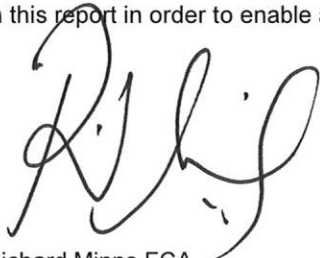
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Richard Minns FCA
Institute of Chartered Accountants in England and Wales
Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

Date: 29/6/21.

DERBYSHIRE CRICKET FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	245,445	-	245,445	11,195
Charitable activities	4				
Cricket programmes & community development		-	20,460	20,460	7,209
Other trading activities	3	27,266	-	27,266	15,614
Other income		47,714	-	47,714	-
Total		320,425	20,460	340,885	34,018
EXPENDITURE ON					
Raising funds	5	8,483	-	8,483	1,611
Charitable activities	6				
Cricket programmes & community development		194,500	20,460	214,960	43,001
Total		202,983	20,460	223,443	44,612
NET INCOME/(EXPENDITURE)		117,442	-	117,442	(10,594)
RECONCILIATION OF FUNDS					
Total funds brought forward		(64,205)	6,938	(57,267)	(46,673)
TOTAL FUNDS CARRIED FORWARD		53,237	6,938	60,175	(57,267)

The notes form part of these financial statements

DERBYSHIRE CRICKET FOUNDATION LTD

BALANCE SHEET 30 SEPTEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	13	10,203	-	10,203	-
CURRENT ASSETS					
Stocks	14	6,572	-	6,572	-
Debtors	15	13,554	-	13,554	28,043
Cash at bank and in hand		177,067	6,938	184,005	18,017
		<u>197,193</u>	<u>6,938</u>	<u>204,131</u>	<u>46,060</u>
CREDITORS					
Amounts falling due within one year	16	(154,159)	-	(154,159)	(39,470)
NET CURRENT ASSETS		<u>43,034</u>	<u>6,938</u>	<u>49,972</u>	<u>6,590</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>53,237</u>	<u>6,938</u>	<u>60,175</u>	<u>6,590</u>
CREDITORS					
Amounts falling due after more than one year	17	-	-	-	(63,857)
NET ASSETS/(LIABILITIES)		<u>53,237</u>	<u>6,938</u>	<u>60,175</u>	<u>(57,267)</u>
FUNDS	19				
Unrestricted funds				53,237	(64,205)
Restricted funds				6,938	6,938
TOTAL FUNDS				<u>60,175</u>	<u>(57,267)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25/6/20 and were signed on its behalf by:


C R Hartley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared during the COVID-19 pandemic.

The trustees took a number of measures to try and contain the financial impact of the virus on the Foundation, including taking advantage of the Coronavirus Job Retention Scheme. This has enabled us to retain all of our staff and continue to offer the services expected of the Foundation.

Being in the sports section has reduced our ability to deliver some of these services, particularly with the governments policies on social distancing. Whilst adhering to government advice, we have continued to offer our services in the best and safest way possible.

Income

Grants, donations, legacies and voluntary income

Income is recognised when the charity has entitlement to the funds, any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants, donations, legacies and voluntary income is recognised in full in the Statement of Financial Activities in the year in which the above conditions are satisfied.

Investment Income

Investment income is accounted for in the year in which the charity is entitled to receipt.

Deferred Income

Income received in respect of future periods is treated as deferred income.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Kit & playing equipment	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations & affiliations	101,367	535
Corporate sponsorship	10,240	10,660
ECB core funding	133,838	-
	<u>245,445</u>	<u>11,195</u>

On 1 March 2020, Derbyshire Cricket Foundation Limited merged with Derbyshire Cricket Board Limited.

On this date, Derbyshire Cricket Board Limited gifted its trade and assets to Derbyshire Cricket Foundation Limited, amounting to £99,729.

3. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Facilities hire	7,680	6,576
Walkathon	1,148	8,470
Other income	806	568
Derby 10k	566	-
Diwali	17,066	-
	<u>27,266</u>	<u>15,614</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	Cricket programmes & community development	Total activities
	£	£
Proud to be Derbyshire	-	7,209
ECB Womens & Girls	7,861	-
ECB CAG	6,481	-
Chance to Shine	4,570	-
The Lord Taverners	1,548	-
	<u>20,460</u>	<u>7,209</u>

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

5. RAISING FUNDS

Raising donations and legacies

	2020 £	2019 £
Walkathon	-	1,611
Diwali	8,483	-
	<u>8,483</u>	<u>1,611</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £	Support costs (see note 8) £	Totals £
Cricket programmes & community development	<u>159,169</u>	<u>55,791</u>	<u>214,960</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2020 £	2019 £
Staff costs	139,456	15,580
Project costs	-	360
Advertising	-	3,620
Heritage Lottery project officer	-	16,401
Coaching & development	15,335	-
Depreciation	4,378	-
	<u>159,169</u>	<u>35,961</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Cricket programmes & community development	<u>46,174</u>	<u>9,617</u>	<u>55,791</u>

Support costs, included in the above, are as follows:

Management

	2020 Cricket programmes & community development £	2019 Total activities £
Wages	20,773	-
Insurance	1,368	865
Telephone	1,009	-
Printing, postage, stationery & sundries	728	1,870
Computer costs	4,431	73
Repairs	-	1,650
Bank charges	625	62
Rent	14,055	-
Bad debts	615	-
Carried forward	<u>43,604</u>	<u>4,520</u>

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

8. SUPPORT COSTS - continued

Management - continued

	2020 Cricket programmes & community development £	2019 Total activities £
Brought forward	43,604	4,520
Payroll services	2,570	500
	<u>46,174</u>	<u>5,020</u>

Governance costs

	2020 Cricket programmes & community development £	2019 Total activities £
Accountancy fees	1,950	1,890
Legal fees	7,667	13
Support costs	-	117
	<u>9,617</u>	<u>2,020</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Depreciation - owned assets	<u>4,378</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2020 nor for the year ended 30 September 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2020 nor for the year ended 30 September 2019.

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

11. STAFF COSTS

	2020 £	2019 £
Wages and salaries	156,397	15,542
Other pension costs	3,832	38
	<u>160,229</u>	<u>15,580</u>

The average monthly number of employees during the year was as follows:

	2020 10	2019 2
Staff	<u>10</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,195	-	11,195
Charitable activities			
Cricket programmes & community development	-	7,209	7,209
Other trading activities	15,614	-	15,614
Total	<u>26,809</u>	<u>7,209</u>	<u>34,018</u>
EXPENDITURE ON			
Raising funds	1,611	-	1,611
Charitable activities			
Cricket programmes & community development	15,566	27,435	43,001
Total	<u>17,177</u>	<u>27,435</u>	<u>44,612</u>
NET INCOME/(EXPENDITURE)	<u>9,632</u>	<u>(20,226)</u>	<u>(10,594)</u>
Transfers between funds	<u>2,119</u>	<u>(2,119)</u>	<u>-</u>
Net movement in funds	<u>11,751</u>	<u>(22,345)</u>	<u>(10,594)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	(75,956)	29,283	(46,673)
TOTAL FUNDS CARRIED FORWARD	<u>(64,205)</u>	<u>6,938</u>	<u>(57,267)</u>

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Kit & playing equipment £	Computer equipment £	Totals £
COST					
Additions	1,625	1,378	491	11,087	14,581
DEPRECIATION					
Charge for year	244	275	164	3,695	4,378
NET BOOK VALUE					
At 30 September 2020	1,381	1,103	327	7,392	10,203
At 30 September 2019	-	-	-	-	-

14. STOCKS

	2020 £	2019 £
Stocks	6,572	-

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	8,641	-
Other debtors	3,941	27,218
Prepayments and accrued income	972	825
	13,554	28,043

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other loans (see note 18)	-	20,625
Trade creditors	2,607	-
Social security and other taxes	16,849	-
Other creditors	130,218	17,045
Accruals	4,485	1,800
	154,159	39,470

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Other loans (see note 18)	-	63,857

18. LOANS

An analysis of the maturity of loans is given below:

	2020 £	2019 £
Amounts falling due within one year on demand:		
Other loans	-	20,625
Amounts falling between one and two years:		
Other loans - 1-2 years	-	63,857

19. MOVEMENT IN FUNDS

	At 1/10/19 £	Net movement in funds £	At 30/9/20 £
Unrestricted funds			
General fund	(64,205)	117,442	53,237
Restricted funds			
Streetgames - Doorstep Clubs	6,938	-	6,938
TOTAL FUNDS	(57,267)	117,442	60,175

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,425	(202,983)	117,442
Restricted funds			
ECB Women & Girls	7,861	(7,861)	-
ECB CAG	6,481	(6,481)	-
Chance to Shine	4,570	(4,570)	-
The Lord Taverners	1,548	(1,548)	-
	20,460	(20,460)	-
TOTAL FUNDS	340,885	(223,443)	117,442

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/19 £
Unrestricted funds				
General fund	(75,956)	9,632	2,119	(64,205)
Restricted funds				
Proud to be Derbyshire Heritage project	20,226	(20,226)	-	-
Tudor Trust project	2,119	-	(2,119)	-
Streetgames - Doorstep Clubs	6,938	-	-	6,938
	<u>29,283</u>	<u>(20,226)</u>	<u>(2,119)</u>	<u>6,938</u>
TOTAL FUNDS	<u>(46,673)</u>	<u>(10,594)</u>	<u>-</u>	<u>(57,267)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	26,809	(17,177)	9,632
Restricted funds			
Proud to be Derbyshire Heritage project	7,209	(27,435)	(20,226)
TOTAL FUNDS	<u>34,018</u>	<u>(44,612)</u>	<u>(10,594)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/10/18 £	Net movement in funds £	Transfers between funds £	At 30/9/20 £
Unrestricted funds				
General fund	(75,956)	127,074	2,119	53,237
Restricted funds				
Proud to be Derbyshire Heritage project	20,226	(20,226)	-	-
Tudor Trust project	2,119	-	(2,119)	-
Streetgames - Doorstep Clubs	6,938	-	-	6,938
	<u>29,283</u>	<u>(20,226)</u>	<u>(2,119)</u>	<u>6,938</u>
TOTAL FUNDS	<u>(46,673)</u>	<u>106,848</u>	<u>-</u>	<u>60,175</u>

DERBYSHIRE CRICKET FOUNDATION LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 SEPTEMBER 2020

19. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,234	(220,160)	127,074
Restricted funds			
Proud to be Derbyshire Heritage project	7,209	(27,435)	(20,226)
ECB Women & Girls	7,861	(7,861)	-
ECB CAG	6,481	(6,481)	-
Chance to Shine	4,570	(4,570)	-
The Lord Taverners	1,548	(1,548)	-
	<u>27,669</u>	<u>(47,895)</u>	<u>(20,226)</u>
TOTAL FUNDS	<u>374,903</u>	<u>(268,055)</u>	<u>106,848</u>

The restricted funds relate to the following projects:

ECB Women and Girls - recruitment of club development officers, dedicated to the women's and girl's game in the county.

ECB CAG - contribution towards girls coaching.

Chance to Shine - funding to deliver cricket projects, programmes and events in primary and secondary schools.

The Lord Taverners - to deliver the Lord's Taverners Table Cricket Programme.

Streetgames - Doorstep Clubs - this project, funded by Streetgames, will deliver two Doorstep Sports Clubs.

20. RELATED PARTY DISCLOSURES

On 1 March 2020, Derbyshire Cricket Foundation Limited merged with Derbyshire Cricket Board Limited.

On this date, Derbyshire Cricket Board Limited gifted its trade and assets to Derbyshire Cricket Foundation Limited, amounting to £99,729.

DERBYSHIRE CRICKET FOUNDATION LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations & affiliations	101,367	535
Corporate sponsorship	10,240	10,660
ECB core funding	133,838	-
	245,445	11,195
Other trading activities		
Facilities hire	7,680	6,576
Walkathon	1,148	8,470
Other income	806	568
Derby 10k	566	-
Diwali	17,066	-
	27,266	15,614
Charitable activities		
Proud to be Derbyshire	-	7,209
ECB Womens & Girls	7,861	-
ECB CAG	6,481	-
Chance to Shine	4,570	-
The Lord Taverners	1,548	-
	20,460	7,209
Other income		
Furlough	47,714	-
Total incoming resources	340,885	34,018
EXPENDITURE		
Raising donations and legacies		
Walkathon	-	1,611
Diwali	8,483	-
	8,483	1,611
Charitable activities		
Salary	135,624	15,542
Pensions	3,832	38
Project costs	-	360
Advertising	-	3,620
Heritage Lottery project officer	-	16,401
Coaching & development	15,335	-
Depreciation of tangible fixed assets	4,378	-
	159,169	35,961
Support costs		
Management		
Wages	20,773	-
Carried forward	20,773	-

This page does not form part of the statutory financial statements

DERBYSHIRE CRICKET FOUNDATION LTD**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	2020 £	2019 £
Management		
Brought forward	20,773	-
Insurance	1,368	865
Telephone	1,009	-
Printing, postage, stationery & sundries	728	1,870
Computer costs	4,431	73
Repairs	-	1,650
Bank charges	625	62
Rent	14,055	-
Bad debts	615	-
Payroll services	2,570	500
	<u>46,174</u>	<u>5,020</u>
Governance costs		
Accountancy fees	1,950	1,890
Legal fees	7,667	13
Support costs	-	117
	<u>9,617</u>	<u>2,020</u>
Total resources expended	<u>223,443</u>	<u>44,612</u>
Net income/(expenditure)	<u><u>117,442</u></u>	<u><u>(10,594)</u></u>