SANCTUARY OF PRAISE MINISTRIES

England & Wales · Charity number 1155799

Details

Status	Registered
Legal form	Charitable company
Company number	08413731
Registered	2014-02-14
Register	View on the Charity Commission register

Contact

Address	Unit 2 8 Kellner Road Thamesmead London SE28 0AX
Phone	02088546070
Email	maybim2001@yahoo.com

Activities

Objects: THE ADVANCEMENT OF CHRISTIAN FAITH IN THE COMMUNITY

Activities: ? Providing sacred space for personal prayer and contemplation ? Conducting pastoral work including visiting the sick and the bereaved? Teaching Christianity through sermons, courses and small groups? Promoting the whole mission of the church through activities for senior citizens, parents and toddlers? Support members on low income on rents, school fees and meals etc.

Classification

- **How:** Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-02-28	£57,781	£57,130	-	-
2024-02-29	£48,704	£47,514	-	-
2023-02-28	£61,035	£51,127	-	-
2022-02-28	£50,724	£50,111	-	-
2021-02-28	£63,042	£55,029	-	-

Trustees

Name	Role	Appointed
Oluwatimilehin Ogundipe		2020-02-20
Pastor Emmanuel Ajayi		2020-05-20

Accounts

CHARITY NUMBER: 1155799

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of The Trustees
and
Accounts

for the year ended
28 February 2025

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Contents of the Financial Statements
for the year ended
28 February 2025

Report of the Trustees
for the year ended
28 February 2025

The trustees present their report with the accounts of the Charity for the year ended 28 February 2025.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155799

Principal address
Unit 2, 8 Kellner Road
Thamesmead
London
SE28 0AX

Trustees
Ms. Favour Abimbola Emmanuel
Mr. Emmanuel Olumayowa Ajayi
Mr. Oluwatimilehin Ogundipe

Statement of Trustees Responsibilities for the year ended 28 February 2025

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board for Trustees:

Mr. Emmanuel Olumayowa Ajayi
Trustee

Date: 5 March 2025

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Accountant's Report

I report on the accounts for the year ended 28 February 2025 set out on pages four to eight.

Responsibilities of Trustees

The charity's trustees are responsible for the preparation of the accounts. I have prepared these accounts from information and explanation provided to me.

Basis of preparation

The Charity is not required to prepare accounts for filing with the Charity Commission in the year under review. As a result, this report has been prepared on a receipt and payments basis.

M.Y. Ojo Business Services
4 Butler Drive
Erith
Kent
DA8 3AQ

Date: 5 March 2025

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Financial Activities
for the year ended
28 February 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from general funds			
Voluntary income	2	57,781	48,704
RESOURCES EXPENDED			
Charitable activities	3		
Resources expended on charitable activities		250	255
Resources expended on other charitable activities			
Support Costs Management		54,250	47,514
Governance Costs	5	2,630	-
Total resources expended		57,130	47,769
NET OUTGOING/ INCOMING RESOURCES		651	935
RECONCILIATION OF FUNDS			
Total funds brought forward		28,604	27,669
TOTAL FUNDS CARRIED FORWARD		29,255	28,604

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Balance Sheet
28 February 2025

	Notes	2025 Unrestricted Funds £	2024 Unrestricted Funds £
FIXED ASSETS			
Tangible assets		25,545	11,967
CURRENT ASSETS			
Cash at bank and in hand		6,340	19,085
CREDITORS			
Amounts falling due within one year	2	2,630	2,448
NET ASSETS		29,255	28,604
FUNDS			
Unrestricted funds	3	651	935
Total funds brought forward		28,604	27,669
TOTAL FUNDS		29,255	28,604

The financial statements were approved by the Board of Trustees on 5 March 2025.
were signed signed on its behalf by:

Mr. Emmanuel Olumayowa Ajayi
Trustee

These notes form part of these financial statements.

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other creditors	2,630	2,448

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,781	57,130	651

This page does not form part of the statutory financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Detailed Statement of Financial Activities for the year ended 28 February 2025

	2025 £	2024 £
INCOMING RESOURCES		
Voluntary income		
Gift aid	12,176	-
Tithe & offerings	45,605	48,704
	57,781	48,704
Total incoming resources	57,781	48,704
RESOURCES EXPENDED		
Charitable activities		
Outreach, training & training	250	255
	250	255
Governance costs		
Legal & Professional fee	2,630	-
	2,630	-
Support costs: management & administration		
Rent of hall & utilities	23,650	23,650
Staff costs	27,336	22,077
Other administrative expenses	3,264	1,787
	54,250	47,514
TOTAL RESOURCES EXPENDED	57,130	47,769
SURPLUS	651	935

SANCTUARY OF PRAISE MINISTRIES

England & Wales - Charity number 1155799

Accounts

CHARITY NUMBER: 1155799

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of The Trustees
and
Accounts

for the year ended
29 February 2024

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

**Contents of the Financial Statements
for the year ended
29 February 2024**

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of the Trustees
for the year ended
29 February 2024

The trustees present their report with the accounts of the Charity for the year ended 29 February 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155799

Principal address
Unit 2, 8 Kellner Road
Thamesmead
London
SE28 0AX

Trustees
Ms. Favour Abimbola Emmanuel
Mr. Emmanuel Olumayowa Ajayi
Mr. Oluwatimilehin Ogundipe

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Trustees Responsibilities
for the year ended
29 February 2024

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board for Trustees:

Mr. Emmanuel Olumayowa Ajayi
Trustee

Date: 25 March 2024

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Accountant's Report

I report on the accounts for the year ended 28 February 2024 set out on pages four to eight.

Responsibilities of Trustees

The charity's trustees are responsible for the preparation of the accounts. I have prepared these accounts from information and explanation provided to me.

Basis of preparation

The Charity is not required to prepare accounts for filing with the Charity Commission in the year under review. As a result, this report has been prepared on a receipt and payments basis.

M.Y. Ojo Business Services
4 Butler Drive
Erith
Kent
DA8 3AQ

Date: 25 March 2024

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Financial Activities
for the year ended
29 February 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
INCOMING RESOURCES			
Incoming resources from general funds			
Voluntary income	2	48,704	61,035
RESOURCES EXPENDED			
Charitable activities	3		
Resources expended on charitable activities		255	1,718
Resources expended on other charitable activities			
Support Costs Management		47,514	47,639
Governance Costs	5	-	1,770
Total resources expended		47,514	51,127
NET OUTGOING/ INCOMING RESOURCES		935	9,908
RECONCILIATION OF FUNDS			
Total funds brought forward		27,669	17,761
TOTAL FUNDS CARRIED FORWARD		28,604	27,669

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Balance Sheet
29 February 2024

	Notes	2024 Unrestricted Funds £	2023 Unrestricted Funds £
FIXED ASSETS			
Tangible assets		11,967	15,281
CURRENT ASSETS			
Cash at bank and in hand		19,085	14,158
CREDITORS			
Amounts falling due within one year	2	2,448	1,770
NET ASSETS		28,604	27,669
FUNDS			
Unrestricted funds	3	935	9,908
Total funds brought forward		27,669	17,761
TOTAL FUNDS		28,604	27,669

The financial statements were approved by the Board of Trustees on 25 March 2024
were signed signed on its behalf by:

Mr. Emmanuel Olumayowa Ajayi
Trustee

These notes form part of these financial statements.

**Notes to the Financial Statements
for the year ended
29 February 2024**

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Detailed Statement of Financial Activities
for the year ended
29 February 2024

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£	£
Other creditors	2,448	1,770

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	48,704	47,769	935

This page does not form part of the statutory financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Detailed Statement of Financial Activities
for the year ended
29 February 2024

	2024	2023
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift aid	-	11,487
Tithe & offerings	48,704	49,548
	48,704	61,035
Total incoming resources	48,704	61,035
RESOURCES EXPENDED		
Charitable activities		
Outreach, training & training	255	1,718
	255	1,718
Governance costs		
Legal & Professional fee	-	1,770
	-	1,770
Support costs: management & administration		
Rent of hall & utilities	23,650	23,650
Staff costs	22,077	10,582
Other administrative expenses	1,787	13,407
	47,514	47,639
TOTAL RESOURCES EXPENDED	47,769	51,127
SURPLUS	935	9,908

Accounts

CHARITY NUMBER: 1155799

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of The Trustees
and
Accounts

for the year ended
28 February 2023

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Contents of the Financial Statements
for the year ended
28 February 2023

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of the Trustees
for the year ended
28 February 2023

The trustees present their report with the accounts of the Charity for the year ended 28 February 2023.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1155799

Principal address
Unit 2, 8 Kellner Road
Thamesmead
London
SE28 0AX

Trustees
Ms. Favour Abimbola Emmanuel
Mr. Emmanuel Olumayowa Ajayi
Mr. Oluwatimilehin Ogundipe

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Trustees Responsibilities
for the year ended
28 February 2023

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board for Trustees:

Mr. Emmanuel Olumayowa Ajayi
Trustee

Date: 7 March 2023

Accountant's Report

To the Trustees of
SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

I report on the accounts for the year ended 28 February 2023 set out on pages four to eight.

Responsibilities of Trustees

The charity's trustees are responsible for the preparation of the accounts. I have prepared these accounts from information and explanation provided to me.

Basis of preparation

The Charity is not required to prepare accounts for filing with the Charity Commission in the year under review. As a result, this report has been prepared on a receipt and payments basis.

M.Y. Ojo Business Services
4 Butler Drive
Erith
Kent
DA8 3AQ

Date: 7 March 2023

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Financial Activities
for the year ended
28 February 2023

	Notes	2023 Unrestricted Funds £	2023 Unrestricted Funds £	2022 Unrestricted Funds £
INCOMING RESOURCES				
Incoming resources from general funds				
Voluntary income	2	61,035	61,035	50,724
RESOURCES EXPENDED				
Charitable activities	3			
Resources expended on charitable activities		1,718	1,718	600
Resources expended on other charitable activities				
Support Costs Management		47,639	47,639	48,990
Governance Costs	5	1,770	1,770	520
Total resources expended		51,127	51,127	50,110
NET OUTGOING/ INCOMING RESOURCES		9,908	9,908	614
RECONCILIATION OF FUNDS				
Total funds brought forward		17,761	17,761	17,147
TOTAL FUNDS CARRIED FORWARD		27,669	27,669	17,761

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

The notes form part of these financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Balance Sheet
28 February 2023

	Notes	2023 Unrestricted Funds £	2022 Unrestricted Funds £
FIXED ASSETS			
Tangible assets		15,281	17,390
CURRENT ASSETS			
Cash at bank and in hand		14,158	5,264
CREDITORS			
Amounts falling due within one year	2	1,770	4,893
NET ASSETS		27,669	17,761
FUNDS			
Unrestricted funds	3	9,908	614
Total funds brought forward		17,761	17,147
TOTAL FUNDS		27,669	17,761

The financial statements were approved by the Board of Trustees on 7 March 2023
were signed signed on its behalf by:

Mr. Emmanuel Olumayowa Ajayi
Trustee

These notes form part of these financial statements.

Notes to the Financial Statements
for the year ended
28 February 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the charity qualifies as a small charity.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Detailed Statement of Financial Activities
for the year ended
28 February 2023

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	1,770	4,893

This page does not form part of the statutory financial statements

3. MOVEMENT IN FUNDS

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,035	51,127	9,908

This page does not form part of the statutory financial statements

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Detailed Statement of Financial Activities
for the year ended
28 February 2023

	2023	2022
	£	£
INCOMING RESOURCES		
Voluntary income		
Gift aid	11,487	38,959
Tithe & offerings	49,548	11,765
	61,035	50,724
Total incoming resources	61,035	50,724
RESOURCES EXPENDED		
Charitable activities		
Outreach, training & training	1,718	600
	1,718	600
Governance costs		
Legal & Professional fee	1,770	520
	1,770	520
Support costs: management & administration		
Rent of hall & utilities	23,650	34,736
Staff costs	10,582	-
Insurance	1,602	4,746
Telephone	1,725	695
Other administrative expenses	10,080	8,813
	47,639	48,990
TOTAL RESOURCES EXPENDED	51,127	50,110
SURPLUS	9,908	614

SANCTUARY OF PRAISE MINISTRIES

England & Wales - Charity number 1155799

Accounts

Company Number: 08413731
Charity Number: 1155799

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Trustees' Report and Financial Statements
28 February 2022

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Trustees' Report and Financial Statements
28 February 2022

Contents

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Administrative Information

Directors and Board of Trustees

Company Number 08413731

Charity Number 1155799

Registered Office
Unit 2, 8 Kellner Road
Thamesmead
London
SE28 0AX

Accountant
M. Y. Ojo Business Services

Bankers
Barclays Plc

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of the Trustees for the year ended 28 February 2022

The Trustees have the pleasure of submitting their report and financial statements for the year ended 28 February 2022 which comply with current statutory requirements and the governing documents of the charity.

Constitution and Policies

The company is constituted by an Articles of Association. Its objects are to advance the Christian religion, to proclaim and further the gospel of God and his Son the Lord Jesus Christ and to preach and teach the Christian faith. It also aids persons in need, hardship and distress, priority being given to applicants who are prayer partners of the church and other religious institution or body having purposes similar thereto as the trustees shall from time to time decide.

Objectives and Activities

To seek the advancement of the Christian religion in accordance with the teachings of the word of God according to the bible and to educate people in the word of God.

To teach the knowledge of Jesus Christ all over our area of operation and beyond.

In addition, to help in the relief of poverty in our areas of operation and beyond: directly to our immediate members, their families, members of the local, national and international community as occasion would demand in cash and kind.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims and objectives. In carrying outhits review, the trustees have considered

Strategies for Achieving Objectives and Activities held during the year

The main activities of the church in the year under review are as follows:

a) Community Outreach in London, Birmingham, Manchester and Leeds
b) Fed the Homeless and Supported the Needy
c) Music Training for the Youths
d) First Afro-Caribbean Food Bank
e) Supported victim s of Domestic Violence
f) Held monthly Youth Conferences where issues of knife, gang and gun crimes were addressed
g) Walk-in Centre for Welfare and Support by professionals

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 28 February 2022.

Risk Assessment

The Board of Trustees actively review the major risks facing the charity on a regular basis to ensure measures are put in place to safeguard the charity's funds and assets. The Trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

Reserves Policy

The Trustees would like to work towards maintaining unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Volunteers

The effort of volunteers is at the heart of our charity. Incoming volunteers should attend full induction programme. Some of our long-standing volunteers have worked with us for a considerable period contributing invaluable time and skills to the charity. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision and administration.

Summary of Income

During the year under review, we received donations from members totalled: £38,959.00 and reclaimed Gift Aid totalled: £11,765.00

Trustees Responsibilities in relation to Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing those financial statements, the trustees are required to:

a) select suitable accounting policies and then apply them consistently;
b) make judgements and estimates that are reasonable and prudent;
c) state whether applicable accounting standards and Statement of Recommended Practice (SORP) been followed, subject to any departures disclosed and explained in the financial statements;
d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Signed by: Mrs. Favour Abimbola Emmanuel

Date: 7/4/2022

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Independent Examiner's Report

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

I report on the accounts for the year ended 28 February 2022 as set out on pages five to eight.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.
It is my responsibility to:

* examine the accounts under Section 145 of the 2011 ACT;
* follow the procedures laid down in the General Directions given by the Charity Commissioner sunder S145(5)(b) of the Act
* state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and ac comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters.

The procedure taken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention: 1) which
gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act and - to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act not been met, or
2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

M. Y. Ojo Business Services
Date: 7/4/2022

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Financial Activities
for the year ended 28 February 2022

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
INCOMING RESOURCES					
Incoming resources from general funds					
Voluntary income	2	38,959	-	38,959	47,063
Gift Aid Claimed		11,765	-	11,765	15,979
		50,724	-	50,724	63,042
RESOURCES EXPENDED					
Charitable activities	3				
Support costs of activities in furtherance of charity's objects		600	-	600	13,217
Management & administration of charity	5	49,510	-	49,510	41,811
Total resources expended		50,110	-	50,110	55,028
NET INCOMING RESOURCES		614	-	614	8,014
RECONCILIATION OF FUNDS					
Total funds brought forward		17,147	-	17,147	9,133
TOTAL FUNDS CARRIED FORWARD		17,761	-	17,761	17,147

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Balance Sheet
as at 28 February 2022

	Notes		2022 £		2021 £
Fixed assets					
Tangible assets	3		17,390		19,373
Current assets					
Cash at bank and in hand		5,264		3,495	
		5,264		3,495	
Creditors: amount due within one year	4	4,893		5,721	
Net current assets			371		2,226
Total assets less current liabilities			17,761		17,147
Net assets			17,761		17,147
RECONCILIATION OF FUNDS					
Total funds brought forward			17,147		9,133
Unrestricted Funds	5		614		8,014
TOTAL FUNDS CARRIED FORWARD			17,761		17,147

CONTINUING
OPERATIONS
All incoming resources and resources expended arise from continuing activities.

Signed by: Mrs. Favour Abimbola Emmanuel
Date: 07/04/2022

Notes to the Financial Statements
for the year ended 28 February 2022

1) Accounting policies

Basis of preparation

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income mainly from donations and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance

3) Tangible fixed assets	Plant & machinery	Total
	£	£
Cost		
At 1 March 2021	47,957	47,957
Additions	-	-
At 28 February 2022	47,957	47,957
Depreciation		
At 1 March 2021	24,771	24,771
Charge for the year	5,797	5,797
At 28 February 2022	30,568	30,568
Net book value		
At 28 February 2022	17,390	17,390
At 29 February 2021	19,373	19,373

Notes to the Financial Statements
for the year ended 28 February 2022

4) Creditors: amount due within one year	2022
	£
Other creditors	4,893
	4,893

5) Unrestricted Funds	2022
	£
At 1 March 2021	17,147
Unrestricted Funds for the year	614
At 28 February 2022	17,761

Detailed Income and Expenditure Account
for the year ended 28 February 2022

6.1 INCOMING RESOURCES	*Unrestricted*	*Restricted*	2022	2021
	£	£	£	£
Voluntary Donations:				
Tithes, offering & thanksgiving	38,959	-	38,959	47,063
Gift Aid Claimed	11,765	-	11,765	15,979
	50,724	-	50,724	63,042
OUTGOING RESOURCES				
6.2 Voluntary cost of generating voluntary income				
Outreach, Training & Volunteer	600	-	600	7,965
Travel	-	-	-	4,807
Publicity	-	-	-	445
	600	-	600	13,217
6.3 Management and administration of charity				
Rent of Church hall	30,000	-	30,000	30,000
Light & heat	4,736	-	4,736	1,509
Travelling & Subsistence	925	-	925	489
Printing, postage & stationeries	62		62	155
Telephone	695	-	695	676
Cleaning	93	-	93	159
Repairs & maintenance	1,937	-	1,937	45
Professional fees	520	-	520	1,598
Insurance	4,746	-	4,746	4,537
Depreciation	5,797	-	5,797	5,797
	49,511	-	49,511	44,965

SANCTUARY OF PRAISE MINISTRIES

England & Wales - Charity number 1155799

Accounts

Company Number: 08413731
Charity Number: 1155799

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Trustees' Report and Financial Statements
28 February 2021

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Trustees' Report and Financial Statements
28 February 2021

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SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Administrative Information

Directors and Board of Trustees

Company Number
08413731

Charity Number
1155799

Registered Office
Unit 2, 8 Kellner Road
Thamesmead
London
SE28 0AX

Accountant
M.Y. Ojo Business Services

Bankers
Barclays Plc

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Report of the Trustees for the year ended 28 February 2021

The Trustees have the pleasure of submitting their report and financial statements for the year ended 28 February 2021 which comply with current statutory requirements and the governing documents of the charity.

Constitution and Policies

The company is constituted by an Articles of Association. Its objects are to advance the Christian religion, to proclaim and further the gospel of God and his Son the Lord Jesus Christ and to preach and teach the Christian faith. It also aids persons in need, hardship and distress, priority being given to applicants who are prayer partners of the church and other religious institution or body having purposes similar thereto as the trustees shall from time to time decide.

Objectives and Activities

To seek the advancement of the Christian religion in accordance with the teachings of the word of God according to the bible and to educate people in the word of God.
To teach the knowledge of Jesus Christ all over our area of operation and beyond.

In addition, to help in the relief of poverty in our areas of operation and beyond: directly to our immediate members, their families, members of the local, national and international community as occasion would demand in cash and kind.

Each year our trustees review our objectives and activities to ensure they continue to reflect our aims and objectives. In carrying outhits review, the trustees have considered

Strategies for Achieving Objectives and Activities held during the year

The main activities of the church in the year under review are as follows:

a) Community Outreach in London, Birmingham, Manchester and Leeds
b) Fed the Homeless and Supported the Needy
c) Music Training for the Youths
d) First Afro-Caribbean Food Bank
e) Supported victim s of Domestic Violence
f) Held monthly Youth Conferences where issues of knife, gang and gun crimes were addressed
g) Walk-in Centre for Welfare and Support by professionals

Review of Financial Position

Please refer to the annexed accounts for the details of the financial statements for the year ended 28 February 2021.

Risk Assessment

The Board of Trustees actively review the major risks facing the charity on a regular basis to ensure measures are put in place to safeguard the charity's funds and assets. The Trustees also ensure that legal advice is sought when necessary on crucial issues concerning the ministry.

Reserves Policy

The Trustees would like to work towards maintaining unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

Volunteers

The effort of volunteers is at the heart of our charity. Incoming volunteers should attend full induction programme. Some of our long-standing volunteers have worked with us for a considerable period contributing invaluable time and skills to the charity. The church is grateful for the unstinting efforts of its volunteers who are involved in service provision and administration.

Summary of Income

During the year under review, we received donations from members totalled: £47,063.00 and reclaimed Gift Aid totalled: £15,979.00

Trustees Responsibilities in relation to Financial Statements

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.
In preparing those financial statements, the trustees are required to:

a) select suitable accounting policies and then apply them consistently;

b) make judgements and estimates that are reasonable and prudent;

c) state whether applicable accounting standards and Statement of Recommended Practice (SORP) been followed, subject to any departures disclosed and explained in the financial statements;

d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

Signed by: Mrs. Favour Abimbola Emmanuel

Date: 08/04/2021

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Independent Examiner's Report

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to enable them to ensure that the financial statements comply with the Charities Act.

They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

I report on the accounts for the year ended 28 February 2021 as set out on pages five to eight.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts.
It is my responsibility to:

* examine the accounts under Section 145 of the 2011 ACT;
* follow the procedures laid down in the General Directions given by the Charity Commissioner sunder S145(5)(b) of the Act
* state whether matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and ac comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters.

The procedure taken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply accounting requirements of the 2011 Act not been met, or

2) to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts to be reached.

M.Y. Ojo Business Services Date: 08/04/2021

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Statement of Financial Activities
for the year ended 28 February 2021

	Notes	*Unrestricted Funds* £	*Restricted Funds* £	*Total Funds* 2021 £	*Total Funds* 2020 £
INCOMING RESOURCES					
Incoming resources from general funds					
Voluntary income	2	47,063	-	47,063	63,915
Gift Aid Claimed		15,979	-	15,979	17,581
		63,042	-	63,042	81,496
RESOURCES EXPENDED					
Charitable activities	3				
Support costs of activities in furtherance of charity's objects		13,217	-	13,217	31,149
Management & administration of charity	5	41,812	-	41,812	57,236
Total resources expended		55,029	-	55,029	88,385
NET INCOMING RESOURCES		8,014	-	8,014	6,889
RECONCILIATION OF FUNDS					
Total funds brought forward		9,133	-	9,133	16,022
TOTAL FUNDS CARRIED FORWARD		17,147	-	17,147	9,133

SANCTUARY OF PRAISE MINISTRIES INTERNATIONAL

Balance Sheet
as at 28 February 2021

	Notes		2021 £		2020 £
Fixed assets					
Tangible assets	3		7,931		10,574
Current assets					
Debtors		-		-	
Cash at bank and in hand		3,495		609	
		3,495		609	
Creditors: amount due within one year	4	-5,721		2,050	
Net current assets			9,216		1,441
Total assets less current liabilities			17,147		9,133
Creditors: after more than one year			-		-
Net assets			17,147		9,133
RECONCILIATION OF FUNDS					
Total funds brought forward			9,133		16,022
Unrestricted Funds	5		8,014		6,889
TOTAL FUNDS CARRIED FORWARD			17,147		9,133

CONTINUING OPERATIONS
All incoming resources and resources expended arise from continuing activities.

Signed by: Mrs. Favour Abimbola Emmanuel
Date: 08/04/2021

Notes to the Financial Statements
for the year ended 28 February 2021

1) Accounting policies

Basis of preparation

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Incoming Resources

Income mainly from donations and bank interest received are included in the financial statements when received.

Resources Expended

All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the cat

Taxation

As a charity, the charitable funds are exempt from corporation tax but not from VAT.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% reducing balance

3) Tangible fixed assets	Plant & machinery	Total
	£	£
Cost		
At 1 March 2020	32,701	32,701
Additions	0	0
At 28 February 2021	32,701	32,701
Depreciation		
At 1 March 2020	22,127	22,127
Charge for the year	2,644	2,644
At 28 February 2021	24,771	24,771
Net book value		
At 28 February 2021	7,931	7,931
At 29 February 2020	10,574	10,574

Notes to the Financial Statements
for the year ended 28 February 2021

4) Creditors: amount due within one year	2021	2020
	£	£
Accruals	0	1,650
Other creditors	0	400
	0	2,050

5) Unrestricted Funds	2021	2020
	£	£
At 1 March 2020	9,133	16,022
Unrestricted Funds for the year	8,014	6,889
At 28 February 2021	17,147	9,133

Notes to the Accounts

Detailed Income and Expenditure Account
for the year ended 28 February 2021

6.1 INCOMING RESOURCES	*Unrestricted*	*Restricted*	2021	2020
	£	£	£	£
Voluntary Donations:				
Tithes, offering & thanksgiving	47,063	-	47,063	63,915
Gift Aid Claimed	15,979	-	15,979	17,581
	63,042	-	63,042	81,496
OUTGOING RESOURCES				
6.2 Voluntary cost of generating voluntary income				
Outreach, Training & Volunteer	7,965	-	7,965	17,956
Travel	4,807	-	4,807	4,083
Benevolent donations	-	-	-	850
Honorarium	-	-	-	7,600
Publicity	445	-	445	660
	13,217	-	13,217	31,149
6.3 Management and administration of charity				
Rent of Church hall	30,000	-	30,000	32,500
Light & heat	1,509	-	1,509	5,763
Travelling & Subsistence	489	-	489	2,140
Printing, postage & stationeries	155		155	141
Telephone	676	-	676	746
Cleaning	159	-	159	300
Repairs & maintenance	45	-	45	1,135
Professional fees	1,598	-	1,598	2,058
Insurance	4,537	-	4,537	4,278
Depreciation	2,644	-	2,644	8,175
	41,812	-	41,812	57,236