

Charity number: 1155782

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Unaudited

ANNUAL REPORT

For the Year Ended 31 March 2025

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

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SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Reference and Administrative Details of the Charity, its Trustees and Advisers For the Year Ended 31 March 2025

Trustees

R A Marris, Trustee (Chairman)
S E Topley, Trustee
J M Nickerson, Trustee
J Dave, Trustee
M A Ball, Trustee
S Wookey, Trustee (Chairman) – resigned 10th December 2024
K Holdsworth – appointed 10th December 2024
P Gagin – appointed 10th December 2024

Charity registered number

1155782

Principal office

Chetwode House, 1 Samworth Way, Melton Mowbray, Leicestershire, LE13 1GA

Independent Examiners

Glen Bott FCA, Cooper Parry Group Limited, Parry, Sky View, Argosy Road, East Midlands Airport, Castle Donington, DE74 2SA

Bankers

HSBC plc, PO Box 68, 130 New Street, Birmingham, B2 4JU

Solicitors

Gateley Legal, Knightsbridge House, Lower Brown Street, Leicester, LE1 5NL

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Trustees' Report For the Year Ended 31 March 2025

The Trustees present their Annual Report and the financial statements of Samworth Brothers Community Opportunity Fund (the charity) for the year ended 31 March 2025. The Trustees confirm that the Annual Report and financial statements of the charity comply with the Charities Act 2011, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

Structure, governance and management

a. Constitution

The charity is governed by a Trust Deed dated 12 August 2013, that was amended on 14 November 2023. The principal objects of the charity are:

- The promotion of community participation in healthy physical recreation by providing grants for facilities, resources, equipment and coach/teacher education for playing particular sports;
- The promotion of community participation in the education of healthy nutrition by providing resources and financial support for the delivery of programmes showcasing healthy nutrition.
- The advancement of the physical and nutritional education of young people whether or not they are undergoing formal education;
- To improve the conditions of life of the classes of person set out below providing them with opportunities to participate in sporting and healthy nutritional activities and experiences:
 - people with a mental or physical disability;
 - people with any form of sensory impairment; and
 - persons in financial need and persons who are otherwise disadvantaged.

In addition to the Constitution, the Trustees apply the following criteria to assess any application to the Samworth Brothers Community Opportunity Fund for an award.

Are you in the right location?

We only support projects where a Samworth Brothers business is an integral part of the local community.

Are you about sport?

We support clubs and organisations where sport is the starting point and the main focus of activities. We require our award recipients to be a member of their relevant sports governing body or to have Clubmark or equivalent status.

Are you about Food and Nutrition?

We support clubs, associations and organisations where food, nutrition and cooking skills are the main focus of activities. This could include educating young people on where food comes from (plant to plate/field to fork), providing cooking and nutrition skills in the community, supporting the development of allotments or even organising farm or food production visits. We require our award recipients to have the correct safeguarding, welfare and insurance policies in place.

Are you about young people?

Our main target group is young people aged 12-18 years old. We only provide support to clubs and organisations working with young people in hard to reach and disadvantaged groups for our large grant awards.

Are you looking to expand what you do?

The main types of awards we make are to extend capacity. Examples of the activities we prefer to fund include projects to get more people qualified and supported with their coaching. The ability to put on new club evenings or new sessions for different age groups/gender/ethnicity or plans to extend to new locations to reach more young people and other schemes to improve young people's experience of actively participating in sport.

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Trustees' report (continued) For the Year Ended 31 March 2025

Will you be able to sustain this activity once our funding is over?

You must have a plan for sustaining the activities we are funding beyond the funding period. We are keen that the projects we support are sustainable for the long term. We are happy to help a project get off the ground, but it then needs to be able to stand on its own two feet. Most of our awards are for one year, although we fund some multi-year projects but not usually for more than three years.

The charity will support revenue and Capital cost projects, although our focus is on smaller scale capital projects that help extend capacity.

We welcome proposals where our support can help release other funding, such as Sport England.

The charity will not support general fund-raising appeals, individuals, expeditions or fund-raising challenges, requests for retrospective funding projects that directly replace statutory funding or activities that are primarily the responsibility of the central or local government or sponsorship and marketing promotions.

b. Method of appointment or election of Trustees

The charity's management is the Trustees' responsibility appointed by the Board of Directors of Samworth Brothers Limited. The duration of a Trustee appointment is three years and a retiring Trustee may be reappointed.

Objectives

a. Policies and objectives

In setting aims and objectives in planning future activities and setting the grant-making policy for the year, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

b. Grant making policies

The Trustees consider any applications for grants based on the alignment of the proposed activity with the charity's objectives and the availability of uncommitted funds within the charity.

Achievements and performance

a. Review of activities

During the year, the charity has made grants totalling £255,220 (2024: £112,659) to local sports groups and food education groups whose activities are aligned with the charity's objectives.

b. Investment policy and performance

In accordance with the Trust Deed, funds that are not required for immediate use (including those which will be required for use at a future date) must be placed on deposit or invested based on the advice of a financial expert.

Financial review

At 31 March 2025, the charity had total unrestricted funds of £480,058 (2024: £409,603).

a. Reserves policy

The Trustees aim to maintain reserves at a level sufficient to support the operational expenditure and any commitments of the charity for a period of 12 months.

Plans for the future

a. Future developments

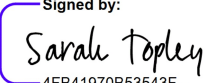
In the coming year, it is intended that additional funds will be made available to the charity to enable it to make future grants to local organisations.

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Public benefit

The Trustees continue to keep the Charity Commission's guidance on public benefit under review when considering its future activities.

This report was approved by the Trustees on 4th September 2025 and signed on their behalf by:

Signed by:

4FB41970B53543F...
S E Topley, Trustee

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glen Bott FCA

Cooper Parry Group Limited
Sky View
Argosy Road
East Midlands Airport
Castle Donington
Derby
DE74 2SA

Date: 12 September 2025

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND**Statement of Financial Activities
For the Year Ended 31 March 2025**

	Note	Year ended 31 March 2025 £	Year ended 31 March 2024 £
INCOME FROM			
Donations	2	325,000	207,090
Investment income-bank interest received		18,133	15,956
TOTAL INCOME		343,133	223,046
EXPENDITURE ON			
Grants	3	255,220	112,659
Charitable activities	4	17,458	9,622
TOTAL EXPENDITURE		272,678	122,281
NET INCOME THE YEAR		70,455	100,765
Total unrestricted funds at 1 April 2024		409,603	308,838
TOTAL UNRESTRICTED FUNDS AT 31 MARCH 2025		480,058	409,603

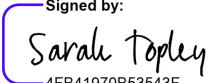
The notes on pages 9 to 12 form part of these financial statements.

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Balance Sheet
As at 31 March 2025

		2025	2024
	Note	£	£
CURRENT ASSETS			
Cash at bank		508,113	437,991
		508,113	437,991
CURRENT LIABILITIES			
Creditors	6	(28,055)	(28,388)
NET CURRENT ASSETS		480,058	409,603
Creditors due after more than one year	6	-	-
NET ASSETS		480,058	409,603
CHARITY FUNDS			
Unrestricted funds	7	480,058	409,603
TOTAL FUNDS		480,058	409,603

The financial statements were approved by the Trustees on 4th September 2025 and signed on their behalf by:

Signed by:

4FB41970B53543F...
S E Topley, Trustee

The notes on pages 9 to 12 form part of these financial statements.

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND**Statement of Cash Flows
For the year ended 31 March 2025**

	2025	2024
Note	£	£
Cash flows from operating activities:		
Net cash from/(used in) operating activities	51,989	49,135
Cash flows from investing activities		
Interest from investments	18,133	15,956
Net cash provided by investing activities	18,133	15,956
Change in cash and cash equivalents in the year	70,122	65,091
Cash and cash equivalents at the beginning of the year	437,991	372,900
Cash and cash equivalents at the end of the year	508,113	437,991
Reconciliation of net income		
Net income/(expenditure) for the year	70,455	100,765
Interest	(18,133)	(15,956)
Decrease in debtors	-	-
(Decrease)/increase in creditors	(333)	(35,674)
	51,989	49,135

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Notes to the Financial Statements For the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities," applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

The accounts have been prepared under the historical cost convention with items recognised as cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

1.2 Fund accounting

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the charity's general objectives and which have not been designated for other purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has an entitlement to the funds after any performance conditions have been met. Therefore, the amount can be measured reliably, and the income will probably be received.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities, where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, these are accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grant. Where grants are conditional, the grant is only accrued where any unfulfilled conditions are outside the charity's control.

1.5 Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements.

1.6 Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. DONATIONS

The Samworth Brothers Community Opportunity Fund received a donation of £325,000 (2024: £207,090) from Samworth Brothers Limited.

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Notes to the Financial Statements For the Year Ended 31 March 2025

3.	GRANTS TO INSTITUTIONS – SPORTS GRANTS	Unrestricted funds 2025	Unrestricted funds 2024
		£	£
	Adsurf	10,000	-
	Atlas Boxing & Fitness club	-	7,100
	Bedford Blues RFC	1,052	-
	Belvoir Cricket Club and Countryside Trust	-	1,144
	Callington Colts FC	18,500	-
	Caradon Gig Rowing Club	6,360	-
	Cotehele Quay Gig Club	-	5,000
	Devonport RSA	-	7,115
	Featherstone Rovers FC	1,048	-
	Football & Ftness - Sharks	3,715	-
	Gilmorton Junior Cricket club	1,000	-
	GNG FC	889	-
	Greenfields Cricket Club	24,600	-
	Ivanhoe Robins Athletic Club	3,102	-
	Joola Plymouth Table Tennis Club	7,528	-
	Kegworth Bowls Club	-	2,890
	Kelliwick FC	1,480	-
	Ketton Blackstones FC	1,125	-
	Kings Olympic Wrestling Club	4,640	-
	Leicester Athena Volleyball Club	1,112	-
	Leicester Combat Academy	-	9,190
	Leicester Hockey Club	10,000	9,996
	Leicester Nirvana FC	-	6,200
	Leicester Outdoor Pursuits Centre	-	20,000
	Melton Foxes Junior FC	11,580	-
	Melton Town FC – U8 Mohawks	778	-
	Millbrook Skatepark Project	-	20,000
	MOVE	15,130	-
	North Cornwall Dragons Swimming Club	-	6,744
	OPM RC	20,105	-
	Plymouth Argyle Community Trust	24,000	-
	Pymouth Parkway FC	2,500	-
	Plymouth Stars Netball Club	1,322	-
	Plymouth YMCA	10,152	-
	Portland College	21,000	-
	Rockinghorse Charity	12,550	-
	Ronin Kyokushin	942	-
	Saltash Cricket Club	11,415	-
	Shepshed Cricket Club	1,500	-
	Southgate Colts	-	11,000
	Tavistock Meadows Junior Park Run	2,400	-
	Tavistock Mini Junior RC	9,805	-
	Thorpe Arnold Cricket Club	1,890	-
	Trevonne Stage School	7,500	-
	Young Heroes Leicestershire Limited	-	5,680
	The Wave Project	2,000	-
	Werrington Cricket Club	2,500	-
	Winstanley Wizards Table Tennis Club	-	600
		255,220	112,659

SAMWORTH BROTHERS COMMUNITY OPPORTUNITY FUND

Notes to the Financial Statements For the Year Ended 31 March 2025

8. RELATED PARTIES

The Samworth Brothers Community Opportunity Fund received a donation of £325,000 from Samworth Brothers Limited (2024: 207,090).