

Tyne & Wear RDA Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2024

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2024

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Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	Tyne & Wear RDA Limited
Charity registration number	1155770
Company registration number	08242972
Principal office and registered office	Washington Riding Centre Stephenson Road Washington Tyne and Wear NE37 3HR

The trustees

Mrs L S Boyle
Ms M Potts
Mrs P Archer

Independent examiner	Martin Firth 384 Linthorpe Road Middlesbrough TS5 6HA
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Structure, governance and management

Charitable Objects

The principal activity of the charity is to provide for the relief of disabled persons by the provision or assistance in the provision of facilities for riding and other associated activities to further the objects of the Riding for the Disabled Association. The Charity proposes to achieve its objective by providing, managing and operating a riding centre at Stephenson Road, Washington.

Objectives and activities

In order to meet its objectives as part of the Riding for the Disabled Association group, the charity carries out a number of different activities in the Tyne and Wear and County Durham areas including: - Providing riding therapy for disabled people in the Tyne and Wear region. - Providing education and training towards nationally recognised qualifications to people with disabilities, special needs and learning difficulties and also for those who are able bodied. - Providing volunteering opportunities for people of all ages in order to assist the charity in achieving its charitable objectives. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Achievements and performance

The year has started on a positive note.

Following the opening of our sensory garden last year, with the start of spring we worked hard to make use of it. We were able to host some outdoor equine related activities for our youngsters with special needs, such as 'Tea with Timmy' an opportunity to pet and groom the pony Timmy, and enjoy some social time with juice and cake.

These sessions have proved really successful, and along with a Teddy Bears Picnic, held later in the year, it has emphasised the need and benefit of outside activities in a calm and peaceful space, with the horses and ponies, to stimulate creative play and reduce stress and anxiety, especially for children on the autistic spectrum.

Thanks to generous donations we were able to add two additional equines to our team, and we were pleased to welcome Maestro and Dolly.

We were also able to support the Hippotherapy group, and regular weekly groups of children with special needs. The staff who attended with them were delighted at the difference that horse riding and related activities made to these children, some who were quite disabled and non verbal, the joy on their faces and big smiles really touched both staff and volunteers. In August we hosted a Family Fun Day with horse riding and a dog show. We were delighted that our Patron Brenda Blethyn could join us, along with her dog Jack, it made for a lovely day and raised much needed funds for the Centre.

We continue to express our appreciation for the tireless efforts of our staff and volunteers, for their hard work and determination to ensure all our clients have the best possible experience. We also very much appreciated the support of corporate volunteers, who chose to spend their company volunteer day with us, helping both with the garden and the riding activities. We are also very grateful for the ongoing support of the Sir John Priestman Trust, WA Handley, and the Roy and Pixie Baker Trust, also Lanchester Road Hospital and the Community Choir, who, although only small, have being extremely generous is their regular funding for the Centre.

We have many positives to take forward into the new financial year. Nothing would be possible without the valuable contribution from volunteers and supporters of the Centre, and especially the hardworking board who despite having other commitments, are generous in sharing their time and expertise to make the Centre so successful.

As a board we will continue to review our business plan and strategy to ensure compliance and commitment to our charitable objectives and to ensure our continued success.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

Financial review

The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate to approximately 6 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure before external funding has been fully secured. The general fund shows an increase of £37,067 during the year, while the balance sheet shows aggregate reserves of £192,081 at 31 March 2024.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Trustees are satisfied with the overall financial position of the charity and can confirm that the charity has the resources to fully discharge its obligations.

Risk statement

It is confirmed that the major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 December 2024 and signed on behalf of the board of trustees by:

Mrs P Archer
Trustee

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of Tyne & Wear RDA Limited ('the company') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited *(continued)*

Year ended 31 March 2024

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	491	46,050	46,541	42,079
Charitable activities	6	18,114	–	18,114	15,700
Other trading activities	7	239,335	(960)	238,375	219,505
Investment income	8	350	–	350	–
Other income	9	77,402	–	77,402	12,607
Total income		<u>335,692</u>	<u>45,090</u>	<u>380,782</u>	<u>289,891</u>
Expenditure					
Expenditure on charitable activities	10,11	<u>298,625</u>	<u>37,449</u>	<u>336,074</u>	<u>287,877</u>
Total expenditure		<u>298,625</u>	<u>37,449</u>	<u>336,074</u>	<u>287,877</u>
Net income and net movement in funds		<u>37,067</u>	<u>7,641</u>	<u>44,708</u>	<u>2,014</u>
Reconciliation of funds					
Total funds brought forward		91,042	56,331	147,373	145,359
Total funds carried forward		<u>128,109</u>	<u>63,972</u>	<u>192,081</u>	<u>147,373</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	16	91,863	92,396
Current assets			
Stocks	17	42,900	22,900
Debtors	18	2,833	2,898
Cash at bank and in hand		67,979	43,410
		<u>113,712</u>	<u>69,208</u>
Creditors: amounts falling due within one year	19	<u>13,494</u>	<u>14,231</u>
Net current assets		<u>100,218</u>	<u>54,977</u>
Total assets less current liabilities		<u>192,081</u>	<u>147,373</u>
Net assets		<u>192,081</u>	<u>147,373</u>
Funds of the charity			
Restricted funds		63,972	56,331
Unrestricted funds		<u>128,109</u>	<u>91,042</u>
Total charity funds	21	<u>192,081</u>	<u>147,373</u>

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 20 December 2024, and are signed on behalf of the board by:

P Archer
Director

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Washington Riding Centre, Stephenson Road, Washington, Tyne and Wear, NE37 3HR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Tyne and Wear RDA Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	491	39,550	40,041
John Priestman Charity Trust	—	3,000	3,000
WA Handley Trust	—	1,000	1,000
Roy & Pixie Baker Trust	—	2,500	2,500
	<u>491</u>	<u>46,050</u>	<u>46,541</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	8,522	31,057	39,579
John Priestman Charity Trust	—	1,500	1,500
WA Handley Trust	—	1,000	1,000
Roy & Pixie Baker Trust	—	—	—
	<u>8,522</u>	<u>33,557</u>	<u>42,079</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Fundraising events	7,339	7,339	6,363	6,363
Facilities hire	8,341	8,341	7,053	7,053
Hot and cold drink sales	1,634	1,634	1,889	1,889
Adopt a horse	800	800	395	395
	<u>18,114</u>	<u>18,114</u>	<u>15,700</u>	<u>15,700</u>

7. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Riding lessons	177,723	(960)	176,763
Rent from livery	59,922	—	59,922
Promotional products	1,690	—	1,690
	<u>239,335</u>	<u>(960)</u>	<u>238,375</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Riding lessons	150,795	—	150,795
Rent from livery	65,502	—	65,502
Promotional products	3,208	—	3,208
	<u>219,505</u>	<u>—</u>	<u>219,505</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	<u>350</u>	<u>350</u>	<u>—</u>	<u>—</u>

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Rent from bungalow	4,936	4,936	4,800	4,800
Income for Staff Wages	1,023	1,023	7,807	7,807
NWL	71,443	71,443	—	—
	<u>77,402</u>	<u>77,402</u>	<u>12,607</u>	<u>12,607</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Riding lessons	198,029	22,324	220,353
Support costs	100,596	15,125	115,721
	<u>298,625</u>	<u>37,449</u>	<u>336,074</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Riding lessons	164,732	11,847	176,579
Support costs	105,823	5,475	111,298
	<u>270,555</u>	<u>17,322</u>	<u>287,877</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2024 £	Total fund 2023 £
Riding lessons	220,353	69,559	289,912	229,823
Governance costs	—	46,162	46,162	58,054
	<u>220,353</u>	<u>115,721</u>	<u>336,074</u>	<u>287,877</u>

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2024 £	Total 2023 £
Premises	14,015	14,015	13,274
Communications and IT	564	564	404
General office	3,023	3,023	3,712
Repairs and maintenance	24,289	24,289	11,035
Insurance	9,284	9,284	9,443
Motor expenses	2,651	2,651	3,329
Equipment hire	870	870	556
Membership fees	710	710	857
Depreciation	14,153	14,153	10,634
	<u>69,559</u>	<u>69,559</u>	<u>53,244</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>14,153</u>	<u>10,634</u>

14. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,646</u>	<u>2,520</u>

15. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	134,335	133,258
Social security costs	3,083	3,066
Employer contributions to pension plans	<u>2,383</u>	<u>2,394</u>
	<u>139,801</u>	<u>138,718</u>

The average head count of employees during the year was 10 (2023: 13). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>10</u>	<u>13</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	43,874	31,401	65,415	140,690
Additions	12,260	1,000	360	13,620
At 31 March 2024	<u>56,134</u>	<u>32,401</u>	<u>65,775</u>	<u>154,310</u>
Depreciation				
At 1 April 2023	—	22,099	26,195	48,294
Charge for the year	—	2,487	11,666	14,153
At 31 March 2024	<u>—</u>	<u>24,586</u>	<u>37,861</u>	<u>62,447</u>
Carrying amount				
At 31 March 2024	<u>56,134</u>	<u>7,815</u>	<u>27,914</u>	<u>91,863</u>
At 31 March 2023	<u>43,874</u>	<u>9,302</u>	<u>39,220</u>	<u>92,396</u>

17. Stocks

	2024 £	2023 £
Raw materials	<u>42,900</u>	<u>22,900</u>

18. Debtors

	2024 £	2023 £
Trade debtors	538	554
Prepayments and accrued income	2,295	2,336
Other debtors	—	8
	<u>2,833</u>	<u>2,898</u>

19. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	—	1,501
Trade creditors	8,675	9,763
Accruals and deferred income	2,646	2,520
Social security and other taxes	1,675	—
Other creditors	498	447
	<u>13,494</u>	<u>14,231</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,383 (2023: £2,394).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	91,042	335,692	(298,625)	128,109

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	105,263	256,334	(270,555)	91,042

Purposes of Unrestricted Funds

The general fund represents the income received and expenditure incurred in providing the services and activities of the charity.

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Sport England	6,568	—	(1,046)	5,522
Sunderland Council	—	7,234	(1,808)	5,426
Sensory Garden	20,411	—	(2,484)	17,927
Sir James Knott	8,333	—	(8,333)	—
Barbour Foundation	2,250	—	(563)	1,687
Horse Fund	—	13,850	(9,100)	4,750
Saddle Fund	1,165	1,089	(1,089)	1,165
Sport England (Arena)	10,521	14,902	(3,250)	22,173
Harrow 4 Arena	—	—	—	—
Rotheley Trust	—	—	—	—
Empower Grant	7,083	—	(1,808)	5,275
Rug	—	37	(37)	—

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Thomas Berwick	—	—	—	—
Northumbria Police	—	960	(960)	—
Bungalow boiler	—	6,500	(6,500)	—
Equihandee	—	71	(71)	—
Garden	—	297	(250)	47
Staff gifts	—	150	(150)	—
	<u>56,331</u>	<u>45,090</u>	<u>(37,449)</u>	<u>63,972</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Sport England	7,963	—	(1,395)	6,568
Sunderland Council	—	—	—	—
Sensory Garden	19,635	1,562	(786)	20,411
Sir James Knott	8,333	—	—	8,333
Barbour Foundation	3,000	—	(750)	2,250
Horse Fund	—	1,491	(1,491)	—
Saddle Fund	1,165	1,020	(1,020)	1,165
Sport England (Arena)	—	10,000	(2,292)	7,708
Harrow 4 Arena	—	3,000	(187)	2,813
Rotheley Trust	—	600	(600)	—
Empower Grant	—	7,234	(151)	7,083
Rug	—	220	(220)	—
Thomas Berwick	—	8,430	(8,430)	—
Northumbria Police	—	—	—	—
Bungalow boiler	—	—	—	—
Equihandee	—	—	—	—
Garden	—	—	—	—
Staff gifts	—	—	—	—
	<u>40,096</u>	<u>33,557</u>	<u>(17,322)</u>	<u>56,331</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Purposes of Restricted Funds

HMRC Job Retention Scheme - Provided to help fund the wages of furloughed staff. Sport England - Provided to help fund the new Pony stable. Arnold Clarke - Provided to help fund animal feed.

Sensory Garden - Contributions from multiple donors to help build the Sensory Garden. Sir James Knott - Provided to help fund recruitment of new volunteers as well as supporting volunteers, old and new. Hadrian Trust - Provided to help fund recruitment of new volunteers as well as supporting volunteers, old and new. Barbour Foundation - Provided to help fund the purchase of the new sweeper collector. NBL - Provided to help fund the new bespoke software design app. Horse Fund - Provided to help fund the purchases of new horses to the centre. Saddle Fund - Provided to help fund the replacement and renewal of horses' saddles. Field Fund - Provided to help fund essential ground maintenance. Sport England - Provided to help fund the Arena Surface. Harrow - Provided to help fund the Harrow 4 arena.

Rothley Trust - Provided to help fund the heating.

Empower Grant - Provided to help fund the lighting.

East Boldon - Provided to help fund new rugs.

Thomas Berwick - Provided to help Riding & Stable Management. Northumbria Police - Provided to help fund RDA lesson subsidy. S Boyle - Provided to help fund staff gifts.

B Dawber - Provided to help fund a Veg frame for garden. Donation - Provided to help fund the garden grass to be cut. Roy & Pixie Baker - Provided to help fund a bungalow boiler. John Priestman - Provided to help fund a bungalow boiler. WA Handley - Provided to help fund a bungalow boiler.

Lace & Darpes - Provided to help fund an equihandee.

B Dawber - Provided to help fund an equihandee.

Sunderland Council - Provided to help fund the LED lighting.

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	56,806	35,057	91,863
Current Assets	84,797	28,915	113,712
Creditors less than 1 year	(13,494)	—	(13,494)
Net assets	<u>128,109</u>	<u>63,972</u>	<u>192,081</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	68,358	24,038	92,396
Current Assets	36,915	32,293	69,208
Creditors less than 1 year	(14,231)	—	(14,231)
Net assets	<u>91,042</u>	<u>56,331</u>	<u>147,373</u>
