

Tyne & Wear RDA Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2023

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Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2023.

Reference and administrative details

Registered charity name Tyne & Wear RDA Limited

Charity registration number 1155770

Company registration number 08242972

Principal office and registered office Washington Riding Centre
Stephenson Road
Washington
Tyne and Wear
NE37 3HR

The trustees

Mrs L S Boyle
Ms M Potts
Mrs P Archer
Mr D Pearson (Resigned 23 June 2022)

Independent examiner Martin Firth
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

Charitable Objects

The principal activity of the charity is to provide for the relief of disabled persons by the provision or assistance in the provision of facilities for riding and other associated activities to further the objects of the Riding for the Disabled Association. The Charity proposes to achieve its objective by providing, managing and operating a riding centre at Stephenson Road, Washington.

Objectives and activities

In order to meet its objectives as part of the Riding for the Disabled Association group, the charity carries out a number of different activities in the Tyne and Wear and County Durham areas including: - Providing riding therapy for disabled people in the Tyne and Wear region. - Providing education and training towards nationally recognised qualifications to people with disabilities, special needs and learning difficulties and also for those who are able bodied. - Providing volunteering opportunities for people of all ages in order to assist the charity in achieving its charitable objectives. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Achievements and performance

We had a positive outlook for the start of the new financial year, as we emerged from Covid and the effects of the storms at the end of the year.

Thanks to funding from Sport England, in April we were able to repair damage to our arena surface, caused by the storm damage to our roof, so we could resume our lessons safely without risk of injury to horses and riders.

In May, thanks to generous donations, we were able to purchase a new horse Betsy, who has been a real asset to the team and is very much loved by our riders, who also raised funds to purchase a new saddle and rug for her.

The start of spring, and hope of summer, encouraged our volunteers, and volunteers from local companies, to make a start on getting our sensory garden prepared for use. Last year we completed the groundwork, and in May the pony petting stable was finally installed. Thanks to funds received from the Co-op, we were able to purchase equipment including a lawnmower and strimmer, and materials to build raised beds so that our wheelchair users could help with the planting and maintenance of the flower beds, and also get the benefit of them when the flowers bloomed.

This really was a uniting of the community, there were so many ideas and a lot of creative thinking going on, with donated tyres being painted and transformed into tea cups and saucers, and colourful displays for a herb garden, so our sensory garden would also include taste, and windchimes in the breeze added to the sounds.

In August we were delighted that our Patron, Brenda Blethyn was filming in the area, and was available to make the opening of our garden extra special by cutting the ribbon for us. September saw the return to school for many youngsters, and thanks to funding from Sport England, managed by WearRise, we were able to support two new groups of children with special needs to come and enjoy riding activities on a weekly basis.

With the onset of the winter weather and dark nights, thanks to funding from Empower and Gentoo, we were able to install energy efficient lighting throughout the building and the outdoor arena, the Rothley Trust also contributed toward a more efficient thermostat and radiator controls, and we hope to see the benefits of these initiatives in the coming year.

We continue to express our appreciation for the tireless efforts of our staff and volunteers, for their hard work and determination to ensure all our clients have the best possible experience.

We are also very grateful for the ongoing support of the Sir John Priestman Trust, WA Handley, and the Roy and Pixie Baker Trust, also Lanchester Road Hospital and the Community Choir, who, although only small, have being extremely generous is their regular funding for the Centre.

The end of March saw the retirement of a long time member of staff, Jane Cherry, who has worked with the Centre for almost 40 years, and spent many of those years as Centre Manger until an injury caused her to take a step back, and relocate with her husband to their home in Ireland. We wish her every success in the future.

We have many positives to take forward into the new financial year. Nothing would be possible without the valuable contribution from volunteers and supporters of the Centre, and especially the hardworking board who despite having other commitments, are generous in sharing their time and expertise to make the Centre so successful.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

As a board we will continue to review our business plan and strategy to ensure compliance and commitment to our charitable objectives and to ensure our continued success.

Financial review

The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate to approximately 6 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure before external funding has been fully secured. The general fund shows a deficit of £14,221 during the year, while the balance sheet shows aggregate reserves of £147,373 at 31 March 2023.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Trustees are satisfied with the overall financial position of the charity and can confirm that the charity has the resources to fully discharge its obligations.

Risk statement

It is confirmed that the major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 6 December 2023 and signed on behalf of the board of trustees by:

Mrs P Archer
Trustee

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Tyne & Wear RDA Limited ('the company') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited *(continued)*

Year ended 31 March 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	8,522	33,557	42,079	49,694
Charitable activities	6	15,700	–	15,700	20,193
Other trading activities	7	219,505	–	219,505	193,884
Other income	8	12,607	–	12,607	7,308
Total income		<u>256,334</u>	<u>33,557</u>	<u>289,891</u>	<u>271,079</u>
Expenditure					
Expenditure on charitable activities	9,10	270,555	17,322	287,877	253,510
Total expenditure		<u>270,555</u>	<u>17,322</u>	<u>287,877</u>	<u>253,510</u>
Net income and net movement in funds		<u>(14,221)</u>	<u>16,235</u>	<u>2,014</u>	<u>17,569</u>
Reconciliation of funds					
Total funds brought forward		105,263	40,096	145,359	127,790
Total funds carried forward		<u>91,042</u>	<u>56,331</u>	<u>147,373</u>	<u>145,359</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	92,396	56,631
Current assets			
Stocks	16	22,900	17,125
Debtors	17	2,898	2,244
Cash at bank and in hand		43,410	83,543
		<u>69,208</u>	<u>102,912</u>
Creditors: amounts falling due within one year	18	<u>14,231</u>	<u>14,184</u>
Net current assets		<u>54,977</u>	<u>88,728</u>
Total assets less current liabilities		<u>147,373</u>	<u>145,359</u>
Net assets		<u>147,373</u>	<u>145,359</u>
Funds of the charity			
Restricted funds		56,331	40,096
Unrestricted funds		<u>91,042</u>	<u>105,263</u>
Total charity funds	20	<u>147,373</u>	<u>145,359</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 6 December 2023, and are signed on behalf of the board by:

P Archer
Director

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Washington Riding Centre, Stephenson Road, Washington, Tyne and Wear, NE37 3HR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Tyne and Wear RDA Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	8,522	31,057	39,579
John Priestman Charity Trust	–	1,500	1,500
WA Handley Trust	–	1,000	1,000
	<u>8,522</u>	<u>33,557</u>	<u>42,079</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	8,689	38,505	47,194
John Priestman Charity Trust	–	1,500	1,500
WA Handley Trust	–	1,000	1,000
	<u>8,689</u>	<u>41,005</u>	<u>49,694</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising events	6,363	6,363	6,315	6,315
Facilities hire	7,053	7,053	9,884	9,884
Hot and cold drink sales	1,889	1,889	1,916	1,916
Adopt a horse	395	395	280	280
Sale of horses	—	—	1,200	1,200
Training	—	—	598	598
	<u>15,700</u>	<u>15,700</u>	<u>20,193</u>	<u>20,193</u>

7. Other trading activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Riding lessons	150,795	150,795	118,430	118,430
Rent from livery	65,502	65,502	73,238	73,238
Promotional products	3,208	3,208	2,216	2,216
	<u>219,505</u>	<u>219,505</u>	<u>193,884</u>	<u>193,884</u>

8. Other income

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Rent from bungalow	4,800	—	4,800
Furlough income	—	—	—
Income for Staff Wages	7,807	—	7,807
	<u>12,607</u>	<u>—</u>	<u>12,607</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Rent from bungalow	4,800	—	4,800
Furlough income	—	2,508	2,508
Income for Staff Wages	—	—	—
	<u>4,800</u>	<u>2,508</u>	<u>7,308</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Riding lessons	164,732	11,847	176,579
Support costs	105,823	5,475	111,298
	<u>270,555</u>	<u>17,322</u>	<u>287,877</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Riding lessons	134,043	10,854	144,897
Support costs	103,367	5,246	108,613
	<u>237,410</u>	<u>16,100</u>	<u>253,510</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2023 £	Total fund 2022 £
Riding lessons	176,579	53,244	229,823	186,261
Governance costs	—	58,054	58,054	67,249
	<u>176,579</u>	<u>111,298</u>	<u>287,877</u>	<u>253,510</u>

11. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2023 £	Total 2022 £
Premises	13,274	13,274	11,070
Communications and IT	404	404	684
General office	3,712	3,712	3,180
Repairs and maintenance	11,035	11,035	11,771
Insurance	9,443	9,443	8,953
Motor expenses	3,329	3,329	1,609
Equipment hire	556	556	848
Membership fees	857	857	794
Depreciation	10,634	10,634	2,455
	<u>53,244</u>	<u>53,244</u>	<u>41,364</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>10,634</u>	<u>2,455</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,520</u>	<u>2,400</u>

14. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	133,258	117,563
Social security costs	3,066	5,233
Employer contributions to pension plans	<u>2,394</u>	<u>1,834</u>
	<u>138,718</u>	<u>124,630</u>

The average head count of employees during the year was 13 (2022: 11). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff	<u>13</u>	<u>11</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2022	43,874	31,101	19,316	94,291
Additions	—	300	46,099	46,399
At 31 March 2023	<u>43,874</u>	<u>31,401</u>	<u>65,415</u>	<u>140,690</u>
Depreciation				
At 1 April 2022	—	19,007	18,653	37,660
Charge for the year	—	3,092	7,542	10,634
At 31 March 2023	<u>—</u>	<u>22,099</u>	<u>26,195</u>	<u>48,294</u>
Carrying amount				
At 31 March 2023	<u>43,874</u>	<u>9,302</u>	<u>39,220</u>	<u>92,396</u>
At 31 March 2022	<u>43,874</u>	<u>12,094</u>	<u>663</u>	<u>56,631</u>

16. Stocks

	2023 £	2022 £
Raw materials	<u>22,900</u>	<u>17,125</u>

17. Debtors

	2023 £	2022 £
Trade debtors	554	145
Prepayments and accrued income	2,336	2,024
Other debtors	8	75
	<u>2,898</u>	<u>2,244</u>

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	1,501	1,296
Trade creditors	9,763	8,837
Accruals and deferred income	2,520	2,400
Social security and other taxes	—	1,191
Other creditors	447	460
	<u>14,231</u>	<u>14,184</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,394 (2022: £1,834).

20. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	105,263	256,334	(270,555)	91,042

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	115,107	227,566	(237,410)	105,263

Purposes of Unrestricted Funds

The general fund represents the income received and expenditure incurred in providing the services and activities of the charity.

Restricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
HMRC Job Retention Scheme	—	—	—	—
Sport England	7,963	—	(1,395)	6,568
Sensory Garden	19,635	1,562	(786)	20,411
Arnold Clarke	—	—	—	—
Sir James Knott	8,333	—	—	8,333
Hadrian Trust	—	—	—	—
Barbour Foundation	3,000	—	(750)	2,250
NBL	—	—	—	—
Horse Fund	—	1,491	(1,491)	—

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Saddle Fund	1,165	1,020	(1,020)	1,165
Field Fund	—	—	—	—
Sport England (Arena)	—	10,000	(2,292)	7,708
Harrow 4 Arena	—	3,000	(187)	2,813
Rotheley Trust	—	600	(600)	—
Empower Grant	—	7,234	(151)	7,083
Rug	—	220	(220)	—
Thomas Berwick	—	8,430	(8,430)	—
	<u>40,096</u>	<u>33,557</u>	<u>(17,322)</u>	<u>56,331</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
HMRC Job Retention Scheme	—	2,508	(2,508)	—
Sport England	—	9,250	(1,287)	7,963
Sensory Garden	12,683	8,410	(1,458)	19,635
Arnold Clarke	—	1,000	(1,000)	—
Sir James Knott	—	10,000	(1,667)	8,333
Hadrian Trust	—	500	(500)	—
Barbour Foundation	—	3,000	—	3,000
NBL	—	1,050	(1,050)	—
Horse Fund	—	4,130	(4,130)	—
Saddle Fund	—	1,165	—	1,165
Field Fund	—	2,500	(2,500)	—
Sport England (Arena)	—	—	—	—
Harrow 4 Arena	—	—	—	—
Rotheley Trust	—	—	—	—
Empower Grant	—	—	—	—
Rug	—	—	—	—
Thomas Berwick	—	—	—	—
	<u>12,683</u>	<u>43,513</u>	<u>(16,100)</u>	<u>40,096</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

20. Analysis of charitable funds *(continued)*

Purposes of Restricted Funds

HMRC Job Retention Scheme - Provided to help fund the wages of furloughed staff. Sport England - Provided to help fund the new Pony stable. Arnold Clarke - Provided to help fund animal feed.

Sensory Garden - Contributions from multiple donors to help build the Sensory Garden. Sir James Knott - Provided to help fund recruitment of new volunteers as well as supporting volunteers, old and new. Hadrian Trust - Provided to help fund recruitment of new volunteers as well as supporting volunteers, old and new. Barbour Foundation - Provided to help fund the purchase of the new sweeper collector. NBL - Provided to help fund the new bespoke software design app. Horse Fund - Provided to help fund the purchases of new horses to the centre. Saddle Fund - Provided to help fund the replacement and renewal of horses' saddles. Field Fund - Provided to help fund essential ground maintenance. Sport England - Provided to help fund the Arena Surface. Harrow - Provided to help fund the Harrow 4 arena.

Rothley Trust - Provided to help fund the heating.

Empower Grant - Provided to help fund the lighting.

East Boldon - Provided to help fund new rugs.

Thomas Berwick - Provided to help Riding & Stable Management.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	68,358	24,038	92,396
Current Assets	36,915	32,293	69,208
Creditors less than 1 year	(14,231)	—	(14,231)
Net assets	<u>91,042</u>	<u>56,331</u>	<u>147,373</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	48,053	8,578	56,631
Current Assets	71,394	31,518	102,912
Creditors less than 1 year	(14,184)	—	(14,184)
Net assets	<u>105,263</u>	<u>40,096</u>	<u>145,359</u>
