

Tyne & Wear RDA Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

CHIPCHASE MANNERS

Chartered Accountants
384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	4
Statement of financial activities (including income and expenditure account)	6
Statement of financial position	7
Notes to the financial statements	8

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the company for the year ended 31 March 2021.

Reference and administrative details

Registered charity name Tyne & Wear RDA Limited

Charity registration number 1155770

Company registration number 08242972

Principal office and registered office Washington Riding Centre
Stephenson Road
Washington
Tyne and Wear
NE37 3HR

The trustees

Mrs L S Boyle
Ms M Potts
Mrs P Archer
Mr K E Peacock (Resigned 20 July 2020)
Mr D Pearson

Independent examiner Martin Firth
384 Linthorpe Road
Middlesbrough
TS5 6HA

Structure, governance and management

Charitable Objects

The principal activity of the charity is to provide for the relief of disabled persons by the provision or assistance in the provision of facilities for riding and other associated activities to further the objects of the Riding for the Disabled Association. The Charity proposes to achieve its objective by providing, managing and operating a riding centre at Stephenson Road, Washington.

Objectives and activities

In order to meet its objectives as part of the Riding for the Disabled Association group, the charity carries out a number of different activities in the Tyne and Wear and County Durham areas including: - Providing riding therapy for disabled people in the Tyne and Wear region. - Providing education and training towards nationally recognised qualifications to people with disabilities, special needs and learning difficulties and also for those who are able bodied. - Providing volunteering opportunities for people of all ages in order to assist the charity in achieving its charitable objectives. The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Achievements and performance

Throughout a very challenging few months, we were overwhelmed by the support we received from our Centre users and supporters. We were unable to access funding from government via local authority as we did not meet the criteria, however so many people supported us with 'holiday homes' for our horses, donations toward the feeding of those who had to stay behind, sponsored activities through riding, go carting, raffles, Local businesses such as Persimmon homes and Arnold Clarke offered monetary support to keep the Centre going until we could open our doors again. We are so grateful and we will never be able to thank everyone enough for their generous spirit. We would also like to say a huge thank you to BHS who waived their fee for this year and supported us through the BHS Hardship fund, which helped tremendously toward the feed for the horses. We would also like to thank the John Priestman and WA Handley Trusts for their donations in support of our Centre.

We have said very fond goodbyes to Stuart Johnson and Sharon Cooper who gave the board tremendous support and knowledge. We have appointed two more members to the board, and we would like to welcome Huw Guariento and Emma Glozier. We are delighted to accept their commitment and areas of expertise, to support the staff in the fantastic work they continue to do.

We also tearfully said goodbye to Kate, our Yard Supervisor, who is preparing to start training as a police officer. Kate has been an absolute star and she will be very missed by us all.

I would like to take the opportunity to thank both Kate, Emma and Jane for stepping into Lorna's shoes when she began her maternity leave and we would like to congratulate Lorna on the birth of her beautiful baby girl.

We, as ever, give our thanks to the team of adult volunteers. We rely so much on their dedication and consistency. They all give their time so generously to support WRC and are pivotal to the day to day running of the organisation.

We finally started our Sensory Garden. This has been the vision and passion of our office manager Eileen. We have managed to complete the ground work with donations from Sport England, Persimmon homes, and a significant contribution from Wills Civils. The coming year will see a full day of planting and £1,000 donation from Barratt Homes. Also we now have funding for brand new pony petting stable and grooming area. The sensory garden will enable so many more people both able bodied and disabled to access our charity.

Despite the pandemic, we were able to hold a series of successful outdoor Dressage Competitions. Lorna worked hard to make sure everyone had a fantastic experience, and the days ran smoothly and safely. We will aim to hold this dressage series again next year.

We are still feeling the effects of Covid and we are unable to open the waiting lists for our most vulnerable participants. We are working hard to prepare for safer days when we can welcome all our valued riders back.

Due to Covid restrictions our RDA regional championships were held on line this year. Tracy managed to support our RDA riders with training and videoing their tests. This was a considerable feat and we would like to thank and congratulate Tracy and our competitors for their hard earned success.

The board will continue to review and revise our strategic plan and business plan to ensure commitment and compliance to our charitable objectives to ensure our continued success.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Financial review

The charity's policy is to retain reserves, in the form of unrestricted funds, to a level where they equate to approximately 6 months expenditure. This should provide a reasonably secure financial base on which to plan future projects and commit to related expenditure before external funding has been fully secured. The general fund shows a surplus of £251,510 during the year, while the balance sheet shows aggregate reserves of £127,790 at 31 March 2021.

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements. The Trustees are satisfied with the overall financial position of the charity and can confirm that the charity has the resources to fully discharge its obligations.

Risk statement

It is confirmed that the major risks identified by the Trustees have been reviewed and systems established to mitigate those risks.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 February 2022 and signed on behalf of the board of trustees by:

P Archer
Director

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Tyne & Wear RDA Limited ('the company') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Tyne & Wear RDA Limited *(continued)*

Year ended 31 March 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martin Firth
Independent Examiner

384 Linthorpe Road
Middlesbrough
TS5 6HA

Tyne & Wear RDA Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	20,370	47,743	68,113	28,674
Charitable activities	6	32,605	–	32,605	18,784
Other trading activities	7	133,113	–	133,113	223,430
Investment income	8	8	–	8	36
Other income	9	4,800	26,407	31,207	4,679
Total income		<u>190,896</u>	<u>74,150</u>	<u>265,046</u>	<u>275,603</u>
Expenditure					
Expenditure on charitable activities	10,11	169,386	63,364	232,750	266,832
Total expenditure		<u>169,386</u>	<u>63,364</u>	<u>232,750</u>	<u>266,832</u>
Net income and net movement in funds		<u>21,510</u>	<u>10,786</u>	<u>32,296</u>	<u>8,771</u>
Reconciliation of funds					
Total funds brought forward		93,597	1,897	95,494	86,723
Total funds carried forward		<u>115,107</u>	<u>12,683</u>	<u>127,790</u>	<u>95,494</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited
Company Limited by Guarantee
Statement of Financial Position
31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	16	46,916	51,369
Current assets			
Stocks	17	10,725	18,675
Debtors	18	3,536	3,072
Cash at bank and in hand		74,314	41,541
		<u>88,575</u>	<u>63,288</u>
Creditors: amounts falling due within one year	19	<u>7,701</u>	<u>19,163</u>
Net current assets		<u>80,874</u>	<u>44,125</u>
Total assets less current liabilities		<u>127,790</u>	<u>95,494</u>
Net assets		<u>127,790</u>	<u>95,494</u>
Funds of the charity			
Restricted funds		12,683	1,897
Unrestricted funds		<u>115,107</u>	<u>93,597</u>
Total charity funds	21	<u>127,790</u>	<u>95,494</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 February 2022, and are signed on behalf of the board by:

P Archer
Director

The notes on pages 8 to 19 form part of these financial statements.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The company is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Washington Riding Centre, Stephenson Road, Washington, Tyne and Wear, NE37 3HR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25% reducing balance
Fixtures and fittings	- 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Tyne and Wear RDA Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	20,370	45,243	65,613
John Priestman Charity Trust	—	1,500	1,500
WA Handley Trust	—	1,000	1,000
Roy & Pixie Baker Trust	—	—	—
	<u>20,370</u>	<u>47,743</u>	<u>68,113</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	22,174	—	22,174
John Priestman Charity Trust	1,500	—	1,500
WA Handley Trust	1,000	—	1,000
Roy & Pixie Baker Trust	4,000	—	4,000
	<u>28,674</u>	<u>—</u>	<u>28,674</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	5,107	5,107	5,621	5,621
Facilities hire	20,340	20,340	6,331	6,331
Hot and cold drink sales	859	859	5,952	5,952
Adopt a horse	3,099	3,099	880	880
Sale of horses	3,200	3,200	—	—
	<u>32,605</u>	<u>32,605</u>	<u>18,784</u>	<u>18,784</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Riding lessons	51,376	51,376	157,540	157,540
Rent from livery	78,395	78,395	64,522	64,522
Promotional products	3,342	3,342	1,368	1,368
	<u>133,113</u>	<u>133,113</u>	<u>223,430</u>	<u>223,430</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>8</u>	<u>8</u>	<u>36</u>	<u>36</u>

9. Other income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Rent from bungalow	4,800	—	4,800
Furlough income	—	26,407	26,407
	<u>4,800</u>	<u>26,407</u>	<u>31,207</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Rent from bungalow	4,000	—	4,000
Furlough income	679	—	679
	<u>4,679</u>	<u>—</u>	<u>4,679</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Riding lessons	81,236	51,467	132,703
Support costs	88,150	11,897	100,047
	<u>169,386</u>	<u>63,364</u>	<u>232,750</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Riding lessons	167,636	—	167,636
Support costs	95,665	3,531	99,196
	<u>263,301</u>	<u>3,531</u>	<u>266,832</u>

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs £	Total funds 2021 £	Total fund 2020 £
Riding lessons	132,703	40,950	173,653	210,970
Governance costs	—	59,097	59,097	55,862
	<u>132,703</u>	<u>100,047</u>	<u>232,750</u>	<u>266,832</u>

12. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2021 £	Total 2020 £
Premises	6,658	6,658	11,455
Communications and IT	651	651	656
General office	3,260	3,260	2,956
Repairs and maintenance	15,159	15,159	9,501
Insurance	8,894	8,894	9,854
Motor expenses	1,164	1,164	2,586
Equipment hire	381	381	640
Membership fees	100	100	933
Depreciation	4,683	4,683	4,753
	<u>40,950</u>	<u>40,950</u>	<u>43,334</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

13. Net income

Net income is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>4,683</u>	<u>4,753</u>

14. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,280</u>	<u>2,220</u>

15. Particulars of employees

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	119,673	128,197
Social security costs	5,234	2,087
Employer contributions to pension plans	<u>1,471</u>	<u>1,524</u>
	<u>126,378</u>	<u>131,808</u>

The average head count of employees during the year was 14 (2020: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>14</u>	<u>14</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
Cost				
At 1 April 2020	43,874	18,701	19,316	81,891
Additions	—	230	—	230
At 31 March 2021	<u>43,874</u>	<u>18,931</u>	<u>19,316</u>	<u>82,121</u>
Depreciation				
At 1 April 2020	—	16,576	13,946	30,522
Charge for the year	—	564	4,119	4,683
At 31 March 2021	<u>—</u>	<u>17,140</u>	<u>18,065</u>	<u>35,205</u>
Carrying amount				
At 31 March 2021	<u>43,874</u>	<u>1,791</u>	<u>1,251</u>	<u>46,916</u>
At 31 March 2020	<u>43,874</u>	<u>2,125</u>	<u>5,370</u>	<u>51,369</u>

17. Stocks

	2021 £	2020 £
Raw materials	<u>10,725</u>	<u>18,675</u>

18. Debtors

	2021 £	2020 £
Trade debtors	—	461
Prepayments and accrued income	1,786	2,611
Other debtors	1,750	—
	<u>3,536</u>	<u>3,072</u>

19. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	—	191
Trade creditors	5,047	10,438
Accruals and deferred income	2,280	7,220
Social security and other taxes	—	1,017
Other creditors	374	297
	<u>7,701</u>	<u>19,163</u>

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

20. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,471 (2020: £1,524).

21. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
General funds	<u>93,597</u>	<u>190,896</u>	<u>(169,386)</u>	<u>—</u>	<u>115,107</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
General funds	<u>67,764</u>	<u>275,603</u>	<u>(263,301)</u>	<u>13,531</u>	<u>93,597</u>

Purposes of Unrestricted Funds

The general fund represents the income received and expenditure incurred in providing the services and activities of the charity.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Community Foundation Fund	—	—	—	—	—
Arena Lights	1,897	—	(1,897)	—	—
HMRC Job Retention Scheme	—	26,407	(26,407)	—	—
Sport England	—	10,000	(10,000)	—	—
Sunderland Council	—	11,250	(11,250)	—	—
BHS Hardship	—	2,600	(2,600)	—	—
Magic	—	1,210	(1,210)	—	—
Sensory Garden	—	22,683	(10,000)	—	12,683
	<u>1,897</u>	<u>74,150</u>	<u>(63,364)</u>	<u>—</u>	<u>12,683</u>

	At 1 April 2019 £	Income £	Expenditure £	Transfers £	At 31 March 2020 £
Community Foundation Fund	10,000	—	—	(10,000)	—
Arena Lights	8,959	—	(3,531)	(3,531)	1,897
HMRC Job Retention Scheme	—	—	—	—	—
Sport England	—	—	—	—	—
Sunderland Council	—	—	—	—	—
BHS Hardship	—	—	—	—	—
Magic	—	—	—	—	—
Sensory Garden	—	—	—	—	—
	<u>18,959</u>	<u>—</u>	<u>(3,531)</u>	<u>(13,531)</u>	<u>1,897</u>

Purposes of Restricted Funds

Arena Lights - Provided to help fund a new lighting system in the arena. HMRC Job Retention Scheme - Provided to help fund the wages of furloughed staff. Sport England - Provided to help fund the wages of staff not furloughed. Sunderland Council - Provided to help fund the wages of staff not furloughed, as well as funding for animal feed. BHS Hardship - Provided to help fund animal feed. Magic - Provided to help fund a horse's vet treatments. Sensory Garden - Contributions from multiple donors to help build the Sensory Garden.

The transfers between funds represents prior years expenditure of restricted fund income that had previously been recognised as unrestricted expenditure.

Tyne & Wear RDA Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	46,916	—	46,916
Current Assets	75,892	12,683	88,575
Creditors less than 1 year	(7,701)	—	(7,701)
Net assets	<u>115,107</u>	<u>12,683</u>	<u>127,790</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	49,472	1,897	51,369
Current Assets	63,288	—	63,288
Creditors less than 1 year	(19,163)	—	(19,163)
Net assets	<u>93,597</u>	<u>1,897</u>	<u>95,494</u>