

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023**  
**FOR**  
**NEW DESTINY MINISTRY**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

**NEW DESTINY MINISTRY**

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**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**NEW DESTINY MINISTRY**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1155768

**Principal address**

67 Brampton Road  
Bexleyheath  
Kent  
DA7 4SH

**Trustees**

Bishop S Irie  
Mrs V Mahi  
I F Kamara

**Independent Examiner**

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

Approved by order of the board of trustees on 7 October 2024 and signed on its behalf by:

Bishop S Irie - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NEW DESTINY MINISTRY**

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**Independent examiner's report to the trustees of New Destiny Ministry**

I report to the charity trustees on my examination of the accounts of New Destiny Ministry (the Trust) for the year ended 31 December 2023.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse

Appiatse & Associates  
Chartered Certified Accountants  
191 Waltham Way  
Chingford  
London  
E4 8AG

7 October 2024

**NEW DESTINY MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<u>149,411</u>	<u>104,806</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry and Outreach		150,163	97,156
Other		-	600
<b>Total</b>		<u>150,163</u>	<u>97,756</u>
<b>NET INCOME/(EXPENDITURE)</b>		(752)	7,050
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		8,148	1,098
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>7,396</u></u>	<u><u>8,148</u></u>

The notes form part of these financial statements

**NEW DESTINY MINISTRY**

**BALANCE SHEET**  
**31 DECEMBER 2023**

		<b>31.12.23</b>	31.12.22
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>9,687</b>	13,713
<b>CURRENT ASSETS</b>			
Debtors	5	<b>5,862</b>	3,800
Cash at bank		<b>255</b>	531
		<b>6,117</b>	4,331
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(8,408)</b>	(9,896)
<b>NET CURRENT ASSETS</b>		<b>(2,291)</b>	(5,565)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>7,396</b>	8,148
<b>NET ASSETS</b>		<b>7,396</b>	8,148
<b>FUNDS</b>	8		
Unrestricted funds		<b>7,396</b>	8,148
<b>TOTAL FUNDS</b>		<b>7,396</b>	8,148

The financial statements were approved by the Board of Trustees and authorised for issue on 7 October 2024 and were signed on its behalf by:

S Irie - Trustee

The notes form part of these financial statements

## **NEW DESTINY MINISTRY**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31 DECEMBER 2023**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEW DESTINY MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**2. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	104,806
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Ministry and Outreach	97,156
Other	600
	<hr/>
<b>Total</b>	97,756
	<hr/>
<b>NET INCOME</b>	7,050
	<hr/>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,098
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	8,148
	<hr/> <hr/>



**NEW DESTINY MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 January 2023 and 31 December 2023	<b>10,653</b>	<b>9,476</b>	<b>20,129</b>
<b>DEPRECIATION</b>			
At 1 January 2023	<b>3,992</b>	<b>2,424</b>	<b>6,416</b>
Charge for year	<b>2,131</b>	<b>1,895</b>	<b>4,026</b>
At 31 December 2023	<b>6,123</b>	<b>4,319</b>	<b>10,442</b>
<b>NET BOOK VALUE</b>			
At 31 December 2023	<b>4,530</b>	<b>5,157</b>	<b>9,687</b>
At 31 December 2022	<b>6,661</b>	<b>7,052</b>	<b>13,713</b>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23</b>	31.12.22
	£	£
Other debtors	<b>3,362</b>	1,300
Prepayments and accrued income	<b>2,500</b>	2,500
	<b>5,862</b>	3,800

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.23</b>	31.12.22
	£	£
Bank loans and overdrafts (see note 7)	<b>7,308</b>	8,696
Other creditors	<b>1,100</b>	1,200
	<b>8,408</b>	9,896

**NEW DESTINY MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**7. LOANS**

An analysis of the maturity of loans is given below:

	<b>31.12.23</b>	31.12.22
	<b>£</b>	£
Amounts falling due within one year on demand:		
Bank loans	<b><u>7,308</u></b>	<u>8,696</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.23	Net movement in funds	At
	£	£	31.12.23
			£
<b>Unrestricted funds</b>			
General fund	<b>8,148</b>	<b>(752)</b>	<b>7,396</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>8,148</u></b>	<b><u>(752)</u></b>	<b><u>7,396</u></b>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	<b>149,411</b>	<b>(150,163)</b>	<b>(752)</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>149,411</u></b>	<b><u>(150,163)</u></b>	<b><u>(752)</u></b>

**Comparatives for movement in funds**

	At 1.1.22	Net movement in funds	At
	£	£	31.12.22
			£
<b>Unrestricted funds</b>			
General fund	1,098	7,050	8,148
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>1,098</u></b>	<b><u>7,050</u></b>	<b><u>8,148</u></b>

**NEW DESTINY MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	104,806	(97,756)	7,050
<b>TOTAL FUNDS</b>	<u>104,806</u>	<u>(97,756)</u>	<u>7,050</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,098	6,298	7,396
<b>TOTAL FUNDS</b>	<u>1,098</u>	<u>6,298</u>	<u>7,396</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	254,217	(247,919)	6,298
<b>TOTAL FUNDS</b>	<u>254,217</u>	<u>(247,919)</u>	<u>6,298</u>

**NEW DESTINY MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

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**9. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2023.

**NEW DESTINY MINISTRY**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	98,045	71,601
Gift aid	51,366	33,205
	<u>149,411</u>	<u>104,806</u>
<b>Total incoming resources</b>	<b>149,411</b>	<b>104,806</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Musicians	1,625	1,925
Facebook	1,715	2,058
Travel expenses	7,367	5,586
Pastor support	370	435
Outreach mission	69,058	30,732
Guest preachers and singers	2,135	1,296
Telephone	848	866
Postage and stationery	558	95
Sundries	3,351	3,947
Repairs and renewals	445	485
Plant and machinery	2,131	2,131
Fixtures and fittings	1,895	1,895
	<u>91,498</u>	<u>51,451</u>
<b>Support costs</b>		
<b>Other 3</b>		
Hire of Premises	58,065	41,333
Rates and water	-	4,372
	<u>58,065</u>	<u>45,705</u>
<b>Governance costs</b>		
Accountancy and legal fees	600	600
<b>Total resources expended</b>	<b>150,163</b>	<b>97,756</b>
<b>Net (expenditure)/income</b>	<b>(752)</b>	<b>7,050</b>

This page does not form part of the statutory financial statements