

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
NEW DIMENSION MINISTRIES

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

NEW DIMENSION MINISTRIES
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 7
Detailed Statement of Financial Activities	8

NEW DIMENSION MINISTRIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1155768

Principal address

67 Brampton Road
Bexleyheath
Kent
DA7 4SH

Trustees

Bishop S Irie
I F Kamara
Mrs V Mahi

Independent Examiner

Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

Approved by order of the board of trustees on 14 December 2021 and signed on its behalf by:

Bishop S Irie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEW DIMENSION MINISTRIES

Independent examiner's report to the trustees of New Dimension Ministries

I report to the charity trustees on my examination of the accounts of New Dimension Ministries (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ekow Appiatse
ACCA
Appiatse & Associates
Chartered Certified Accountants
191 Waltham Way
Chingford
London
E4 8AG

14 December 2021

NEW DIMENSION MINISTRIES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		39,360
 EXPENDITURE ON		
Charitable activities		
Ministry and Outreach		40,877
Other		600
Total		41,477
 NET INCOME/(EXPENDITURE)		(2,117)
 RECONCILIATION OF FUNDS		
Total funds brought forward		151
 TOTAL FUNDS CARRIED FORWARD		(1,966)

The notes form part of these financial statements

NEW DIMENSION MINISTRIES

BALANCE SHEET
31 DECEMBER 2020

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	3	2,099
CURRENT ASSETS		
Debtors	4	2,500
Cash at bank		4,035
		6,535
CREDITORS		
Amounts falling due within one year	5	(10,600)
NET CURRENT ASSETS/(LIABILITIES)		(4,065)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,966)
NET ASSETS		(1,966)
FUNDS	7	
Unrestricted funds		(1,966)
TOTAL FUNDS		(1,966)

The financial statements were approved by the Board of Trustees and authorised for issue on 14 December 2021 and were signed on its behalf by:

S Irie - Trustee

The notes form part of these financial statements

NEW DIMENSION MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEW DIMENSION MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
Additions	<u>1,886</u>	<u>738</u>	<u>2,624</u>
DEPRECIATION			
Charge for year	<u>377</u>	<u>148</u>	<u>525</u>
NET BOOK VALUE			
At 31 December 2020	<u><u>1,509</u></u>	<u><u>590</u></u>	<u><u>2,099</u></u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Prepayments and accrued income	<u><u>2,500</u></u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts (see note 6)	<u>10,000</u>
Other creditors	<u>600</u>
	<u><u>10,600</u></u>

6. LOANS

An analysis of the maturity of loans is given below:

	£
Amounts falling due within one year on demand:	
Bank loans	<u><u>10,000</u></u>

NEW DIMENSION MINISTRIES

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	151	(2,117)	(1,966)
TOTAL FUNDS	<u>151</u>	<u>(2,117)</u>	<u>(1,966)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,360	(41,477)	(2,117)
TOTAL FUNDS	<u>39,360</u>	<u>(41,477)</u>	<u>(2,117)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

NEW DIMENSION MINISTRIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	£
INCOME AND ENDOWMENTS	
Donations and legacies	
Donations	33,567
Gift aid	5,793
	<hr/>
	39,360
Total incoming resources	39,360
 EXPENDITURE	
Charitable activities	
Musicians	446
Facebook	1,277
Travel expenses	8,391
Pastor support	360
Outreach mission	3,180
Guest preachers and singers	6,000
Telephone	74
Postage and stationery	42
Advertising	355
Sundries	1,489
Repairs and renewals	860
Plant and machinery	377
Fixtures and fittings	148
	<hr/>
	22,999
 Support costs	
 Other 3	
Hire of Premises	17,878
 Governance costs	
Accountancy and legal fees	600
	<hr/>
Total resources expended	41,477
	<hr/>
Net expenditure	<u><u>(2,117)</u></u>

This page does not form part of the statutory financial statements