

Charity number: 1155759

# THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 March 2022

Mansell & Co  
Chartered Certified Accountants  
5 Ducketts Wharf  
South Street  
Bishops' Stortford  
Hertfordshire  
CM23 3AR

# **THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND**

## **Contents**

	<b>Page</b>
Reference and Administration Information	<b>1</b>
Trustees' Annual Report	<b>2-3</b>
Independent Examiners Report	<b>4</b>
Receipts and Payments Account	<b>5</b>
Statement of Assets and Liabilities	<b>6</b>
Notes to the Unaudited Financial Statements	<b>7-8</b>

# **THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND**

## **Reference and Administration Information**

### **Trustees**

Philip Godfrey - Chair  
Jason Haigh  
Dale Reeve  
Debbie Hepworth  
Jonathan Griffiths

### **Charity registration number**

1155759

### **Business address**

London Road  
Bishop's Stortford  
Hertfordshire  
CM23 3LU

### **Bank**

NatWest Bank Plc  
Bishop's Stortford Branch  
7 High Street  
Bishop's Stortford  
Hertfordshire  
CM23 2LE

### **Independent examiner**

Wilton Lyndon Ltd T/A Mansell & Co.  
Chartered Certified Accountants  
5 Ducketts Wharf  
South Street  
Bishop's Stortford  
Herts  
CM23 3AR

# **THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND**

## **Trustees' Annual Report for the Year Ended 31 March 2022**

The Trustees present their annual report together with the financial statements of the charity for the year 1 April 2021 to 31 March 2022 and confirm they comply with the requirements of the Charities Act 2011, the trust deed and the Charities SORP.

The Trustees who served during the year were:

Philip Godfrey - Chair  
Jason Haigh  
Dale Reeve  
Debbie Hepworth  
Jonathan Griffiths

### **Principle activities and business review**

The principal objective of the charity is to advance the education of the pupils at The Bishop's Stortford High School by providing and assisting in the provision of facilities for education at the school. Activity continues to develop generating both funds and public awareness of the charity led by volunteer fundraising.

Fundraising activity has continued throughout the year and The Trust's main aim continues to be to raise sufficient funds for the school. Main fundraising is by parent donations. The Trust is dependent on voluntary help.

### **Public benefit**

The Trustees have developed their strategic plans to ensure that the charity plans provides public benefit and achieves its objectives as set out in the Foundation Constitution. The Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: reporting (PB3)'.

### **Financial review**

The Trustees regularly undertake a review of the financial activities to ensure the charity has sufficient reserves in order to operate in both the short and longer term.

Receipts for the period ended 31 March 2022 totalled £66,234.

Unrestricted balances totalling £79,395 as at 31 March 2022 are as follows:

The Bishop's Stortford High School Mitre Fund £79,395

Restricted balances totalling £45,803 as at 31 March 2022 are as follows:

Fun Run Fund £1,000  
Debating Fund £450  
Shaw – Library boards and sporting fund £37,903  
Dotmatics – New sensory room fund £1,000  
Ring Fenced – New sports facility fund £5,450

Thanks are given to all those who have helped raise money through a lot of hard work, time and effort during the year in order to continue to support the school.

### **Method of appointment or election of Trustees**

The trustees are appointed by a resolution of the existing trustees passed at a special meeting and the appointment lasts for two years. The trust deed sets out that the minimum number of trustees is two. No formal induction is carried out by the charity. All trustees of the charity have been provided with a copy of the trust deed.

# **THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND**

## **Trustees' Annual Report for the Year Ended 31 March 2022**

### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on 27 January 2023 and signed on their behalf by:

  
Philip Godfrey (Jan 27, 2023 14:50 GMT)

Philip Godfrey – Chair

# THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND

## Independent Examiner's Report for the Year Ended 31 March 2022

### Independent examiner's report to the trustees of The Bishop's Stortford High School Mitre Fund ('the Trust')

I report to the trustees on my examination of the accounts of the Trust for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

An independent examination does not involve gathering all evidence that would be required in an audit and consequently does not cover all matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report

Stephen Pinder  
Stephen Pinder (Jan 27, 2023 15:33 GMT)

Stephen Pinder FCCA MAAT  
Mansell & Co  
Chartered Certified Accountants  
5 Ducketts Wharf  
South Street  
Bishop's Stortford  
Hertfordshire  
CM23 3AR

Date: 27 January 2023

# THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND

## Receipts and Payments Account

for the Year Ended 31 March 2022

			31.03.22	31.03.21
	Unrestricted	Restricted	Total	Total
Notes	funds	funds	funds	funds
	£	£	£	£
<b>Receipts from:</b>				
Donations – Parents	17,321	-	17,321	17,090
Gift Aid – HMRC	3,553	-	3,553	3,851
Interest received	7	-	7	24
Fun Run income	-	1,000	1,000	40
Matched funding	-	-	-	295
Shaw – Library boards and sporting	-	37,903	37,903	-
Dotmatics – New sensory room	-	1,000	1,000	-
Ring Fenced – New sports facility	-	5,450	5,450	-
<b>Total receipts</b>	<b>20,881</b>	<b>45,353</b>	<b>66,234</b>	<b>21,300</b>
<b>Payments:</b>				
Counselling services	-	-	-	(8,383)
Jobbers wood decking	-	-	-	(4,990)
Computer equipment	-	-	-	(1,809)
Other expenditure	-	-	-	(1,161)
House awards	-	-	-	(571)
Debating costs	-	-	-	(450)
Subscriptions	-	-	-	(240)
Software	-	-	-	(200)
Bank charges	-	-	-	(23)
Accountancy fee	-	-	-	-
<b>Total payments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(17,827)</b>
<b>Net receipts / (payments)</b>	<b>20,881</b>	<b>45,353</b>	<b>66,234</b>	<b>3,473</b>
Transfers between funds	-	-	-	-
<b>Net movement in funds</b>	<b>20,881</b>	<b>45,353</b>	<b>66,234</b>	<b>3,473</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward	58,514	450	58,964	55,491
<b>Total funds carried forward</b>	<b>79,395</b>	<b>45,803</b>	<b>125,198</b>	<b>58,964</b>

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.


# THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND

## Statement of Assets and Liabilities

as at Year Ended 31 March 2022

	Notes	2022	2021
		£	£
<b>Current assets</b>			
Cash at bank and in hand		125,198	58,964
<b>Net current assets</b>		125,198	58,964
<b>Net assets</b>		125,198	58,964
<b>Charity funds</b>	3		
Unrestricted funds		79,395	58,514
Restricted funds		45,803	450
<b>Total funds</b>		125,198	58,964

Approved and authorised by the trustees on 27 January 2023 and signed on their behalf by:

  
Philip Godfrey (Jan 27, 2023 14:50 GMT)

Philip Godfrey - Chair



# **THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022**

### **1. Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Basis of preparation**

The financial statements have been prepared using the receipts and payments convention and have been prepared in a consistent way from year to year.

#### **Revenue recognition**

Turnover comprises the fair value of donations from individuals or companies, legacy gifts from individuals and interest on funds held on deposit.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities..

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

## THE BISHOP'S STORTFORD HIGH SCHOOL MITRE FUND

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

#### 3. Movement in funds

	Balance at 01.04.21 £	Net movement in funds £	Transfers between funds £	Balance at 31.03.22 £
<b>Unrestricted funds</b>				
General fund	58,514	20,881	-	79,395
<b>Restricted funds</b>				
Fun run fund	-	1,000	-	1,000
Debating fund	450	-	-	450
Shaw – Library boards and sporting fund	-	37,903	-	37,903
Dotmatics – New sensory room fund	-	1,000	-	1,000
Ring fenced – New sports facility fund	-	5,450	-	5,450
	450	45,353	-	45,803
<b>Total funds</b>	58,964	66,234	-	125,198

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
<b>Unrestricted funds</b>			
General fund	20,881	-	20,881
<b>Restricted funds</b>			
Fun run fund	1,000	-	1,000
Debating fund	-	-	-
Shaw – Library boards and sporting fund	37,903	-	37,903
Dotmatics – New sensory room fund	1,000	-	1,000
Ring fenced – New sports facility fund	5,450	-	5,450
	45,353	-	45,353
<b>Total funds</b>	66,234	-	66,234

#### 5. Related party transactions

There were no related party transactions for the year ended 31 March 2022.


# The Bishop's Stortford High School Mitre Fund


Final Audit Report


2023-01-27


Created:	2023-01-27
By:	Darren White (DARREN@MANSELLANDCO.ORG)
Status:	Signed
Transaction ID:	CBJCHBCAABAAG2QnnLPn-jQzwj8tyO6TQf4AfkyRcO5Q


## "The Bishop's Stortford High School Mitre Fund" History


 Document created by Darren White (DARREN@MANSELLANDCO.ORG)  
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 Document emailed to phillip.godfrey@tbshs.org for signature  
2023-01-27 - 08:59:00 GMT


 Email viewed by phillip.godfrey@tbshs.org  
2023-01-27 - 14:48:21 GMT

 Signer phillip.godfrey@tbshs.org entered name at signing as Phillip Godfrey  
2023-01-27 - 14:50:22 GMT


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Signature Date: 2023-01-27 - 14:50:24 GMT - Time Source: server

 Document emailed to stephen@mansellandco.org for signature  
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2023-01-27 - 15:33:15 GMT

 Signer stephen@mansellandco.org entered name at signing as Stephen Pinder  
2023-01-27 - 15:33:51 GMT

 Document e-signed by Stephen Pinder (stephen@mansellandco.org)  
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 Agreement completed.  
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