

Shakespeare LIVE

ANNUAL FINANCIAL REPORT

For the year 01/11/2021 to 31/10/2022

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Presented by : David Morrell
 Treasurer

**FINANCIAL REPORT & ACCOUNTS****FINANCIAL YEAR TO 31st OCTOBER 2022****HIGHLIGHTS**

Finances and box-office were still dominated this year by Coronavirus as well as financial uncertainty in the UK and the financial impact of the Ukraine war. Our main show, Twelfth Night, made a small financial loss

Our touring show this year, the Comedy of Errors was also very well received and it made an excellent profit.

Next year we will reconsider our stand options, but will probably utilise a variation on this year's cheaper and successful 'marquee option'. We will also continue to look for sponsorship from charitable foundations or local government.

THE FUTURE

This was our sixth year at Cleeve House which has again proved an excellent venue. In 2021 the Trustees of Cleeve House gave us permission to erect an ideal-for-purpose portacabin to replace our existing rented costume storage. This was successfully installed

ISSUES ARISING**1 Grants**

Further donations from charitable institutions, etc, will be sought.

2 Ticket prices

In 2019 we introduced a charge of £17.50 for seats at the non-Gala performances and £22.50 for the Saturday night Gala seats, with a £5 discount for students/under 18s, and groundling tickets £10 and £15 respectively. Our costs, in general and in particular, are increasing, especially those paid to Cleeve House, and potentially for our stand. I recommend that we consider increasing our ticket prices for 2023 by say 50p for the seats.

We recommend that future prices be considered.

3 Charitable giving

This year we made a net loss on our main show, so we have not recommended any particular donation to charity - to be discussed at the AGM. However, our successful policy of inviting charities to have a stall at performances resulted in five charities all making money and sometimes helping with car parking. This system will continue.

CONCLUSION

We commend this Report and the accounts to the membership.

David Morrell

Treasurer

Graham Paton

Chairman



Balance Sheet

Annual Production	2016	2017	2018	2019	2020	2021	2022
Assets							
Cash - at bank	£17,773	£26,793	£19,666	£17,402	£16,148	£21,588	£20,653
Cash - in hand	£0	£0	£0	£0	£0	£0	£0
Debtors & Prepayments	£0	£0	£0	£0	£0	£0	£0
Stock	£0	£0	£0	£0	£0	£816	£0
Portacabin for costume storage (nominal replacement cost)							£3,000
Total assets	£17,773	£26,793	£19,666	£17,402	£16,148	£21,588	£23,653
Liabilities	£0	£500	£0	£0	150 *	£0	£0
Net Assets	£17,773	£26,293	£19,666	£17,402	£16,148	£22,404	£23,653

Accounts Prepared by D. Morrell

Certified as correct by P Batson

STATEMENT OF ACCOUNTS

Profit / (Loss) for the year to 31st October 2022

Annual main production

	The Taming of the Shrew	The Tempest	A Midsummer Night's Dream	The Merry Wives of Windsor	Romeo and Juliet	none	The Winter's Tale	Twelfth Night	
	2015	2016	2017	2018	2019	The Covid years		2022	
Ticket Sales	£25,435	£24,710	£32,561	£21,912	£24,222	£0	£21,752	£22,112	
Donations							£189	£34	
Programmes (net of costs)	£751	£920	£1,128	£721	£711	£0	£781	£450	
Actor Membership fees							£320	£320	
Other Income	£0	£0	£0	£0	£0	£0	£0	£0	
INCOME	£26,186	£25,630	£33,689	£22,633	£24,933	£0	£23,042	£22,916	
Box Office	Box Office expenses	£116	£128	£59	£88	£91	£10	£28	£110
	Publicity	£1,402	£1,499	£1,779	£1,751	£1,055	£121	£265	£1,018
Site	Stand hire	£14,316	£14,603	£13,764	£13,326	£15,420	£3,465	£9,101	£9,180
	Site Costs inc parking field hire	£3,750	£3,750	£3,790	£3,750	£3,410		£3,340	£5,260
	Generator Hire	£0	£0	£333	£348	£925		£937	£1,520
Front of House	Miscellaneous	£76	£0	£0	£0	£32		£0	£0
	Pre-Show Entertainment	£215	£190	£340	£512	£300		£349	£405
	St. John's Ambulance / Red Cross	£(14)	£450	£370	£407	£444		£806	£0
	Parking	£300	£300	£400	£400	£400		£400	£0
	Toilet Hire	£(300)	£(300)	£(400)	£(400)	£(400)		£(400)	£0
	Health & Safety	£0	£0	£870	£894	£492		£899	£1,248
	Miscellaneous	£0	£0	£0	£0	£162		£282	£0
Production	Lighting	£1,056	£1,385	£1,376	£1,617	£1,059		£1,680	£3,002
	Sound	£1,350	£1,599	£1,313	£1,312	£1,303		£1,509	£1,637
	Costumes	£791	£273	£307	£266	£627		£166	£84
	Makeup	£0	£28	£15	£0	£30		£0	£0
	Set	£147	£71	£675	£122	£155		£58	£82
	Props	£103	£0	£250	£0	£0		£0	£0
	Insurance	£487	£527	£556	£594	£593	£593	paid 12/20	£649
	Hall Hire	£110	£135	£0	£150	£150	£150	W/O by Cleeve	£0
	Licences & IT Costs	£0	£0	£0	£0	£39		£21	£0
	Other expenses	£96	£11	£35	£221	£20			£0
EXPENDITURE	£24,001	£24,649	£25,832	£25,358	£26,403	£4,339	£19,556	£24,195	
Main show Profit / (Loss)	£2,185	£981	£7,857	£(2,725)	£(1,470)	£(4,339)	£3,486	£(1,279)	

Touring Show								
	2015	2016	2017	2018	2019	2020	2021	2022
	The Rain it Raineth	Seven Ages	Bottom's Dream	This Rough Magic	The Dogs of War	Of Love & Laughter	Hamlet Act 6	Comedy of Errors
Tour Profit	£989	£0	£1,881	£806	£262	£2,453	£3,044	£3,405

Company - Extra income sources and overheads								
Income								
Costume & sword hire	£374	£0	£13	£320	£50			£640
Sale of CDs & Videos					£42			£0
Corporate Income	£500	£500	£0	£0	£0	£104	£205	£0
Member Donations	£290	£167	£257	£226	£60	£1,196	£26	£45
Exceptional item	£0	£0	£0	£806	£0	£0	£0	£0
Other/Misc Income	£0	£0	£0	£0	£0	£0		£436
Income	£1,164	£667	£270	£1,352	£152	£1,300	£231	£1,121
Expenditure								
Miscellaneous	£30	£30	£20		£150	£150	£0	£0
Storage Rental	£360	£450	£350	£2,390	£660	£517		£552
Construction of storage shed @ Cleeve					£52	£0	£0	£0
30th Anniversary - Dinner. Net				£21	£0	£0	£0	£0
Cast Refreshments	£51	£57	£131	£79	£30	£0	£106	£39
Auditions							£0	£300
GDPR & IT Costs				£196	£0	£0	£0	£0
Assets	£0	£597	£90	£0	£0	£0	£816	£1,881
Expenditure	£441	£1,134	£591	£2,686	£892	£667	£(922)	£(2,220)
Income less expenditure						£633	£(691)	£(1,099)
Profit for the year before charitable donations	£2,908	£514	£7,536	£(4,059)	£(2,210)	£(3,706)	£5,839	£649
Charitable donations	£300	£300	£400	£400	£400	£0	£400	£0
	£970	£1,600	£500	£2,000	£0	£0		£0
Profit for year after donations	£1,638	£(1,386)	£6,636	£(6,459)	£(2,610)	£(3,706)	£5,439	£649

Notes

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(1) Ticket Sales	2015	2016	2017	2018	2019	2020the Covid years	2021	2022
	The Taming of the Shrew	The Tempest	A Midsummer Night's Dream	Merry Wives of Windsor	Romeo and Juliet	(no show)	The Winter's Tale	Twelfth Night
Tickets sold								
~ stand	1,603	1,564	2,119	1,360	1,308		1,177	1,094
~ groundlings	98	106	141	126	127		100	49
	<u>1,701</u>	<u>1,670</u>	<u>2,260</u>	<u>1,486</u>	<u>1,435</u>		<u>1,277</u>	<u>1,143</u>
Capacity: per performance / total for run	400/2800	400/2800	390/2730	400/2800	303/2121		Audience	Audience
Monday	46%	38%	76%	37%	41%		159	108
Tuesday	61%	47%	68%	42%	57%		134	126
Wednesday	53%	50%	78%	59%	70%		112	176
Thursday	69%	79%	77%	71%	73%		219	187
Friday	87%	90%	100%	58%	92%		214	160
Saturday Matinee	39%	53%	78%	39%	53%		217	169
Saturday Evening (Gala)	72%	69%	100%	74%	71%		222	189
Average	63%	68%	83%	53%	68%		213	159

(1) **Assets** We purchased a portacabin for storage of all our costumes

(2) **Actor's fee** We continue to levy an annual actor fee of £20 (adults only) for the main show.

(3) **Bank Income** During the year we tried to change bank accounts from HSBC to Nat West in order to avoid a charge which HSBC introduced payable by all UK charities who have HSBC accounts. This attempted change proved abortive, so compensation was given to us by Nat West. In addition, HSBC accidentally closed our on-line account, for which they gave us compensation. The figure in the accounts is HSBC and Nat West compensation, less HSBC fees.