

DART SAILABILITY GROUP

England & Wales · Charity number 1155753

Details

Other names	DSG
Status	Registered
Legal form	CIO
Registered	2014-02-12
Register	View on the Charity Commission register

Contact

Address C/O Darby & Darby Solicitors
4-5 Hauley Road
Dartmouth
Devon
TQ6 9AA

Phone 07974725416

Email chairman@dartsailability.org

Website www.dartsailability.org

Activities

Objects: TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME ACTIVITIES FOR PEOPLE WITH DISABILITIES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE, IN PARTICULAR, BY ENCOURAGING RECREATIONAL AND COMPETITIVE SAILING IN THE COUNTY OF DEVON.

Activities: Dart Sailability exists to encourage anyone with a disability to take part and enjoy waterborne activities on The River Dart in Dartmouth, Devon and is run entirely by volunteers. Purpose built boats, which can be adapted to meet the needs of individual sailors are available to enable disabled people to get afloat. A hoist is available to safely lift wheelchair users into the boats.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-09-30	£31,932	£53,508	-	-
2024-09-30	£48,569	£47,873	-	-
2023-09-30	£36,687	£40,992	-	-
2022-09-30	£12,960	£44,086	-	-
2021-09-30	£96,838	£50,909	-	-
2020-09-30	£31,807	£26,804	-	-

Trustees

Name	Role	Appointed
Neil Conrad Strevens	Chair	2019-01-24
Charlie Hindley		2025-04-29
Christopher James Wood		2024-04-30
Christopher Tamlyn		2025-04-29
Derek Robert Lowe		2023-04-19
Dr Christopher Smith		2025-04-29
Kate Graeme-Cook		2021-05-05
Nikolas Lane		2024-04-30
Paul Wyman		2021-05-05
Richard William Tonks		2024-04-30
Stuart Saunders		2021-05-05

DART SAILABILITY GROUP

England & Wales - Charity number 1155753

Accounts

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2025

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2025

The Trustees present their Report and Accounts for the Year ended 30 September 2025

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

Dolphin Boatyard	Registered Address:	c/o Darby & Darby Solicitors
Kiln Lane		4/5 Hauley Road
Galmpton		Dartmouth
TQ5 0EH		TQ6 9AA

www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Kate Graeme-Cook
Charlie Hindley
Nik Lane
Derek Lowe
Stuart Saunders
Chris Smith
Neil Strevens
Chris Tamlyn
Richard Tonks
Chris Wood
Paul Wyman

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2025

The following persons served as Trustees during the year ended 30 September 2025:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Anne Blood	4 April 2022	4 April 2025
Robert Boyd	19 April 2023	12 April 2025
Kate Graeme-Cook	30 April 2024	
Charlie Hindley	29 April 2025	
Nik Lane	30 April 2024	
Derek Lowe	19 April 2023	
Mike Pleass	4 April 2022	4 April 2025
Juliet Prentice	4 April 2022	4 April 2025
Stuart Saunders	30 April 2024	
Chris Smith	29 April 2025	
Neil Strevens	29 April 2025	
Chris Tamlyn	29 April 2025	
Richard Tonks	30 April 2024	
Chris Wood	30 April 2024	
Paul Wyman	30 April 2024	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing in Devon.

The main activities undertaken in relation to those purposes during the year.

During the year, DSG had 120 members, comprising 47 sailing members with some disability, 73 volunteers (some of whom also have low levels of disability), together with group memberships of 2 care organisations and activity groups. In all, the charity achieved 23 sessions for its disabled members; unfortunately, a further 9 planned sessions were cancelled due to bad weather, 3 due to a safety issue with the hoist used to lift sailors into dinghies, and 1 due to insufficient volunteers attending. Of the sessions cancelled due to weather were racing at Dittisham and the Dartmouth Regatta Parade of Sail, which the Club has had a high success rate in winning the trophy for Best Dressed Boat. All activities took place on the river Dart. Including summer sessions and winter maintenance, it is estimated that the volunteers contributed about 4,800 hours of their own time to the Charity.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £50 per year for individuals and £150-£250 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG.

The contribution of volunteers during the year.

During the year, DSG had 73 volunteers registered, of whom 59 were active and many of whom have their own disabilities, contributing 460 volunteer days. They continue to turn up both during the sailing season and for winter maintenance sessions (approximately 220 additional volunteer days) to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications.

Fundraising Activities during the year.

The Charity raised funds at several local fairs and events during the year, including Galmpton Gooseberry Pie Fair, Galmpton Autumn Festival and Missing Tackle Sea Shanty Event in Brixham. Winter Social fundraising events included a talk by a disabled sailor about travelling around the world as a disabled person, a talk by the Ocean Conservation Trust and a performance by local duo, Black Gold.

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 40 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers. DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining. The numerous carers of members also get to accompany their charges during sailing and motorboating activities and appreciate the beneficial effect they have on their charges.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received. DSG welcomes the recent installation of a personnel hoist on Dartmouth Jetty and took part in its inauguration and members learned how to use it.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. Unfortunately, there seems to be a general reluctance to volunteer for the responsibility in return for the offer of free activities and qualifications. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 3/15 and the ratio of Trustees with a disability was 5/15.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

<u>Responsible to Trustees</u>	<u>Responsible to Principal</u>
Principal	Maintenance Manager
Chief Sailing Instructor	Membership Secretary
Chief Powerboat Instructor	Sailing Manager
Safety Officer	Social Secretary
	Welfare Officer

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties. As motorboats grow older, the Charity is undergoing a programme of upgrading the steering mechanisms on all boats to be hydraulically driven which is much safer and more reliable than the manual systems. Generally, the costs are being met by specific donations.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's continuing operation at Dolphin Marina: the owners of the marina have commenced a major refurbishment of the site that could impact the ability of DSG to operate from the location. The Charity maintains very close contact with the site owners to ensure that it can continue to operate during the re-development and to secure an affordable permanent facility once the scheme is completed. Rent and mooring fees have more than doubled in the last two years, but it's hoped there will be no more increases for a protracted period. A very generous donor has covered the full cost of rent and moorings for three consecutive years.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2025

Financial review

The charity's financial position at the end of the year ended 30 September 2025

The financial position of the Charity at 30 September 2025 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2025	2024
	£	£
Net (expenditure) income	(21,576)	696
Unrestricted Revenue Funds available for the general purposes of the Charity	42,496	69,039
Designated Fixed Asset Funds		
Total Unrestricted Funds	42,496	69,039
Restricted Funds	79,623	74,656
Total Funds	122,119	143,695

Financial review of the position at the reporting date, 30 September 2025.

The Trustees consider the financial performance of DSG during the year to be satisfactory. The Unrestricted Revenue Funds has decreased by £(21,576) during the year, due to a combination of increased costs and a drop in the rate of donations; the Trustees are content that the available funds exceed two years' operating costs. At the year-end there was continued uncertainty around the proposed re-development of Dolphin Boatyard and how this might affect the operational activities of DSG. There was continued concern that, in the longer term, DSG, would have to pay substantially more for the facilities it requires (pontoon space, storage and car parking). Progress of the re-development has continued at a very slow rate, and it is anticipated that there will be no change to operations during the 2026 season due to this cause.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £35,000, equating to about one year's ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves. It is proposed that funds will be transferred from Restricted funds to Unrestricted funds to better reflect the funds available for operating costs as opposed to those for capital expenditure, and to reflect the fact that depreciation is currently shown against unrestricted funds.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood FCCA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2025

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 9 April 2026

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2025

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 19 for the year ended 30 September 2025 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood FCCA
The Gables
Yonder Meadow
Stoke Gabriel
TQ9 6QE

This report was signed on: 10 April 2026

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2025

Statement of Financial Activities for the year ended 30 September 2025

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2025 £	2025	2025	2024
Income & Endowments from:					
Donations and Legacies	A1	11,311	16,967	28,278	46,929
Charitable Activities	A2				
Investments	A4	1,418		1,418	1,640
Other	A5	2,236		2,236	
Total Income	A	14,965	16,967	31,932	48,569
Expenditure on:					
Raising Funds	B1	353		353	2,554
Charitable Activities	B2	41,155	12000	53,155	45,319
Total Expenditure	B	41,508	12000	53,508	47,873
Net (expenditure)/income for the year		(26,543)	4,967	(21,576)	696
Reconciliation of funds:-	E				
Total funds brought forward		69,039	74,656	143,695	142,999
Total funds carried forward		42,496	79,623	122,119	143,695

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 15 to 19 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2025

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2025 towards fixed assets for Charity use:-

	2025 £	2024 £
Funds generated in the year as detailed in the SOFA	(21,575)	696
Resources applied on functional fixed assets		(21,355)
Net resources available to fund charitable activities	(21,575)	(20,659)

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

Movements in revenue and capital funds for the year ended 30 September 2025

Revenue accumulated funds

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Last Year Total Funds 2024 £
Accumulated funds brought forward	69,039	74,656	143,695	142,999
Recognised gains and losses before transfers	(26,543)	4,967	(21,576)	696
(From)/To unrestricted revenue funds				
Closing Revenue Funds	42,496	79,623	122,119	143,965

The notes attached on pages 15 to 19 form an integral part of these accounts

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2025

**Dart Sailability Group CIO
Income and Expenditure Account for the year ended 30 September 2025 as required by the Companies Act 2006**

	2025	2024
	£	£
<i>Income</i>		
Income from donations and legacies	28,278	46,929
Investment income		
Interest receivable	1,418	1,640
Other operating income	2,236	
Gross Income in the year before exceptional items	31,932	48,569
Gross Income in the year including exceptional items	31,932	48,569
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	35,648	26,318
Depreciation and amortisation	17,506	19,001
Fundraising costs	353	2,554
Realised losses on disposals of social investments which are programme related		
Total Expenditure for the year	53,507	47,873
Net income before tax in the financial year	(21,575)	696
Tax on surplus on ordinary activities		0
Net income after tax in the financial year	(21,575)	696
Retained surplus for the financial year	(21,575)	696

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 15 to 19 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2025

	Note	SORP Ref	2025 £	2024 £
Fixed Assets		A		
Tangible Assets	7	A2	54,115	71,621
Current Assets		B		
Cash at bank and in hand		B4	68,004	72,074
Net Current Assets			68,004	72,074
The Total Net Assets of the Charity			122,119	143,695

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

Restricted Funds				
Restricted Revenue Funds	16	D2	79,623	74,656
Unrestricted Funds				
Unrestrictive Revenue Funds	16	D3	42,496	69,039
Designated Funds				
Designated Fixed Asset Funds	16	D3		
Total Charity Funds			122,119	143,695

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Trustee

Approved by the Board of Trustees on 9th April 2026

The notes attached on pages 15 to 20 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2025

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2025

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided by the Charity

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

Staffing – on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs – on the proportion of floor area occupied by a particular activity.

Non-specific support costs – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Dart Sailability Group CIO
Notes to the Accounts for the year ended 30 September 2025

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

- Sailing and motor craft - 10% straight line
- Outboard engines, sails, rigging and trailers – 20% straight line
- Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

4 Significance of financial instruments to the charity’s position

There are no such instances

5. Net (deficit)/surplus before tax in the financial year

	2025	2024
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	17,506	19,001

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 20XX

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had volunteers who donated 4,800 hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

Cost	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
At 1 October 2024		271,065		271,065
Additions				
At 30 September 2025		271,065		271,065
Depreciation				
At 1 October 2024		199,444		199,444
Change for the year		17,506		17,506
At 30 September 2025		216,950		216,950
Net book value				
At 30 September 2025		54,115		51,115
At 30 September 2024		71,621		71,621

8 Income and Expenditure account summary

	2025 £	2024 £
At 1 October 2024	143,695	142,999
(Loss)/surplus after tax for the year	(21,576)	696
At 30 September 2025	122,119	143,695

9 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2025	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	54,115			54,115
Current assets	(11,619)		79,623	68,004
Totals	42,496		79623	122,119
At 1 October 2024				
Tangible fixed assets	71,621			71,621
Current Assets	(2,582)		74,656	72,074
Totals	69,039		74,656	143,695

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2025

10 Change in total funds over the year, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2024 £	Movement in Funds in 2025 £	Transfers between funds 2025 £	Funds carried forward to 2026 £
Unrestricted Revenue Funds	69,039	(26,543)		42,496
Designated Fixed Asset Funds				
Total unrestricted and designated funds	69,039	(26,543)		42,496
<i>Restricted Funds:-</i>				
Total Restricted Funds	74,656	4,967		79,623
Total Charity Funds	143,695	(21,576)		112,119

11 The purposes for which the funds as detailed in Note 10 are held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.

12 Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2019 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

13 Donations and Legacies

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Donations and gifts from Individuals				
Total donations and gifts from individuals	10,960	16,967	27,927	46,721
Membership subscriptions as donations	351		351	208
Total Donations and Legacies A1	11,311	16,967	28,278	46,929

14 Income from charitable activities – Trading activities

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the Charity's objectives	3,129		3,129	146.55
Social Events	(893)		(893)	(1,336.30)
Total Primary purpose and ancillary trading	2,236		2,236	(1,189.75)

15 Total Income from charitable activities

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total income from charitable trading	13,547	16,967	30,514	46,929
Total income from charitable activities. A	13,547	16,967	30,514	46,929

16 Investment Income

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Bank interest receivable	1418		1,418	1,640.35
Total Investment Income A4	1418		1,418	1,640.35

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2025 as required by the SORP 2015

17 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Mooring fees		12,000	12,000	
Insurance fees	4,297		4,297	4203.15
Minor equipment and maintenance	12,597		12,597	11,641.16
Running costs	1,034		1,034	996.85
Relocation expenditure				5,790.77
Total Direct Spending B2a	17,928	12,000	29,928	22,631.93

18 Support costs for charitable activities

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Administrative Overheads				
Stationery and printing				14
Utility Subscriptions	450		450	486
Sundry expenses	2,603		2,603	736
Volunteer expenses	1,763		1,763	176
Training	650		650	1,311
Financial Costs				
Depreciation and amortisation in total for the year	17,506		17,506	19,001
Bank charges	60		60	60
Support costs before reallocation				
Governance costs	195			903
Total Support Costs	23,227		23,227	22,687

The basis of allocation of costs between activities is described under accounting policies

19 Total Charitable Expenditure

	Current year Unrestricted Funds 2025 £	Current Year Restricted Funds 2025 £	Current year Total Funds 2025 £	Prior Year Total Funds 2024 £
Total Direct Spending B2a	17,928	12,000	29,928	22,632
Total Support Costs B2d	23,227		23,227	22,687
Total promotional costs	353		353	2,554
Total Charitable Expenditure B2	41,508	12,000	53,508	47,873

DART SAILABILITY GROUP

England & Wales - Charity number 1155753

Accounts

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2024

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2024

The Trustees present their Report and Accounts for the Year ended 30 September 2024

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

Dolphin Boatyard	Registered Address:	c/o Darby & Darby Solicitors
Kiln Lane		4/5 Hauley Road
Galmpton		Dartmouth
TQ5 0EH		TQ6 9AA

www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Neil Strevens - Chairman
Anne Blood
Robert Boyd
Kate Graeme-Cook
Nikolas Lane
Derek Lowe
Michael Pleass
Juliet Prentice
Stuart Saunders
Richard Tonks
Christopher Wood
Paul Wyman

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2024

The following persons served as Trustees during the year ended 30 September 2024:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Neil Strevens - Chairman		
Anne Blood		
Robert Boyd		
Kate Graeme-Cook		
Nikolas Lane	30 April 2024	
Derek Lowe		
Michael Pleass		
Juliet Prentice		
Stuart Saunders		
Richard Tonks	30 April 2024	
Christopher Wood	16 January 2024	
Paul Wyman		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing in Devon.

The main activities undertaken in relation to those purposes during the year.

During the year, DSG had 64 individual sailing members with some disability, together with 70 who sailed with groups from care organisations and activity groups. In all, the charity achieved 244 sailor days for its disabled members. All activities took place on the river Dart.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £50 per year for individuals and starting at £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG.

The contribution of volunteers during the year.

During the year, DSG had 87 volunteers registered, of whom 65 were active and many of whom have their own disabilities, contributing 428 volunteer days. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season, donating approximately 660 volunteer hours. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, hoisting disabled sailors, first aid and radio communications; these activities 'cost' approximately 320 volunteer days. During the year, volunteers have supported local community events such as Dartmouth Regatta, and occasional races with Dittisham Sailing Club. DSG also offered young sailors from local sailing clubs the opportunity to experience the qualities and difficulties of the Hansa dinghies. All volunteers have DBS clearance.

Fundraising Activities during the year.

The charity's income derives from various sources, co-ordinated by a very effective Trustee. Primarily, trusts and other organisations are approached for donations, often for specific purposes as dictated by the donor's regulations. The Charity provided an Open Day for local donors during a normal session to showcase our work.

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 32 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers.

DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining. The numerous carers of members also get exposure to sailing and motorboating activities and appreciate the beneficial effect they have on their charges.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the DSG-compiled Disabled Guide to the River Dart has been well-received.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. Unfortunately, there seems to be a general reluctance to volunteer for the responsibility in return for the offer of free activities and qualifications. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio of Trustees (female/male) was 3/12 and the ratio of Trustees with a disability was 4/12.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal, with assistance from various officers.

The permanent members of the Management Team are:

- Principal
- Chief Sailing Instructor
- Chief Powerboat Instructor

Officers:

- Maintenance Manager
- Club Welfare Officer
- Membership Secretary
- Fundraising/PR Officer
- Occupational Health
- Racing Officer
- Safety Officer
- Training Officer

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's continuing operation at Dolphin Boatyard: the owner of the boatyard has commenced a major refurbishment of the site that could potentially increase the costs of DSG operating from the location. The Charity maintains very close contact with the site owner to ensure that it can continue to operate during the re-development and is happy with the current rent and mooring rates

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2024

Financial review

The charity's financial position at the end of the year ended 30 September 2024

The financial position of the Charity at 30 September 2024 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2024	2023
	£	£
Net (expenditure) Income	696	(8,463)
Unrestricted Revenue Funds available for the general purposes of the Charity	69,039	32,852
Designated Fixed Asset Funds		
Total Unrestricted Funds		
Restricted Funds	74,656	110,147
Total Funds	143,695	142,999

Financial review of the position at the reporting date, 30 September 2024.

The Trustees consider the financial performance of DSG during the year to be satisfactory. It has increased its Unrestricted Revenue Funds by £36,187 during the year. During FY 2023-24, in accordance with revised Charity Commission guidelines on Restricted Funds, the Trustees elected to transfer £40,000 from Restricted to Unrestricted Funds to properly reflect the financial position.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £25,000, equating to just 12 months ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood FCCA

The Gables , Yonder Meadow, Stoke Gabriel, Totnes, Devon, TQ9 6QE

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2024

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 10 April 2025

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2024

I report to the Trustees on my examination of the financial statements of the Charity on pages 10 to 20 for the year ended 30 September 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood FCCA
The Gables
Yonder Meadow
Stoke Gabriel
TQ9 6QE

This report was signed on: 6 April 2025

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2024

Statement of Financial Activities for the year ended 30 September 2024

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2023 £
Income & Endowments from:					
Donations and Legacies	A1	36,629	10,300	46,929	41,790
Charitable Activities	A2				
Investments	A4	1,640		1,640	943
Other	A5				
Total Income	A	38,269	10,300	48,569	42,733
Expenditure on:					
Raising Funds	B1	2,554		2,554	
Charitable Activities	B2	39,528	5,791	45,319	51,196
Total Expenditure	B	42,082	5,791	47,873	51,196
Net (expenditure)/income for the year		(3,813)	4,509	696	(8,463)
Transfers between funds		40,000	(40,000)		
Net income after transfers		36,187	(35,491)	696	(8,463)
Reconciliation of funds:-	E				
Total funds brought forward		32,852	110,147	142,999	151,462
Total funds carried forward		69,039	74,656	143,695	142,999

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2024

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	696	(8,463)
Resources applied on functional fixed assets	(21,355)	
Net resources available to fund charitable activities	(20,659)	(8,463)

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 September 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Accumulated funds brought forward	32,852	110,147	142,999	151,462
Recognised gains and losses before transfers	(3,813)	4,509	696	(8,463)
(From)/To unrestricted revenue funds	40,000	(40,000)		
Closing Revenue Funds	69,039	74,656	143,695	142,999

The notes attached on pages 14 to 20 form an integral part of these accounts

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2024

**Dart Sailability Group CIO
Income and Expenditure Account for the year ended 30 September 2024 as required by the Companies Act 2006**

	2024	2023
	£	£
<i>Income</i>		
Income from donations and legacies	46,929	41,790
Interest receivable	1,640	943
Other operating income		
Gross Income in the year before exceptional items	48,569	42,733
Gross Income in the year including exceptional items	48,569	42,733
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	26,318	34,852
Depreciation and amortisation	19,001	16,344
Fundraising costs	2,554	0
Realised losses on disposals of social investments which are programme related		
Total Expenditure for the year	47,873	51,196
Net income before tax in the financial year	696	(8,463)
Tax on surplus on ordinary activities		
Net income after tax in the financial year	696	(8,463)
Retained surplus for the financial year	696	(8,463)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 14 to 20 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2024

	Note	SORP Ref	2024 £	2023 £
Fixed Assets		A		
Tangible Assets	7	A2	71,621	69,267
Current Assets		B		
Cash at bank and in hand		B4	72,074	73,732
Net Current Assets			72,074	73,732
The Total Net Assets of the Charity			143,695	142,999

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

			2024	2023
Restricted Funds				
Restricted Revenue Funds	10	D2	74,656	110,147
Unrestricted Funds				
Unrestrictive Revenue Funds	10	D3	69,039	32,852
Designated Funds				
Designated Fixed Asset Funds	10	D3		
Total Charity Funds			143,695	142,999

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Trustee

Approved by the Board of Trustees on 10 April 2025

The notes attached on pages 14 to 20 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2024

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from donations.

Policies relating to expenditure on goods and services provided by the Charity

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

Staffing – on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs – on the proportion of floor area occupied by a particular activity.

Non-specific support costs – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Dart Sailability Group CIO
Notes to the Accounts for the year ended 30 September 2024

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

- Sailing and motor craft - 10% straight line
- Outboard engines, sails, rigging and trailers – 20% straight line
- Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law. Restricted funds maybe transferred to unrestricted funds under certain circumstances.

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

4 Significance of financial instruments to the charity’s position

There are no such instances

5. Net (deficit)/surplus before tax in the financial year

	2024	2023
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	19,001	16,344

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2024

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had volunteers who donated 4,800 hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
Cost				
At 1 October 2023		249,710		249,710
Additions		21,355		21,355
At 30 September 2024		271,065		271,065
Depreciation				
At 1 October 2023		180,443		180,443
Change for the year		19,001		19,001
At 30 September 2024		199,444		199,444
Net book value				
At 30 September 2024		71,621		71,621
At 30 September 2023		69,297		69,297

8 Income and Expenditure account summary

	2024 £	2023 £
At 1 October	142,999	151,462
(Loss)/surplus after tax for the year	696	(8,463)
At 30 September	143,695	142,999

9 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2024	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	71,621			71,621
Current assets	(2,582)		74,656	72,074
Totals	69,039		74,656	143,695
At 1 October 2023				
Tangible fixed assets	69,267			69,267
Current Assets	(36,415)		110,147	73,732
Totals	32,852		110,147	142,999

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2024

10 Change in total funds over the year as shown in Note 15, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2023 £	Movement in Funds in 2024 £	Transfers between funds 2024 £	Funds carried forward to 2024 £
Unrestricted Revenue Funds	32,852	(3,813)	40,000	69,039
Designated Fixed Asset Funds				
Total unrestricted and designated funds	32,852	(3,813)	40,000	69,039
<i>Restricted Funds:-</i>				
Total Restricted Funds	110,147	4,509	(40,000)	74,656
Total Charity Funds	142,999	696		143,695

11 The purposes for which the funds as detailed in Note 16 are held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.

12 Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

13 Donations and Legacies

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from Individuals				
Total donations and gifts from individuals	36,421	10,300	46,721	41,390
Membership subscriptions as donations	208		208	400
Total Donations and Legacies A1	36,629	10,300	46,929	41,790

14 Income from charitable activities – Note 13 totals includes the following income

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the Charity's objectives	146.55			32
Social Events	(1,336.30)			(1,022.24)
Total Primary purpose and ancillary trading	(1,189.75)			(990.24)

15 Total Income from charitable activities

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Total income from charitable trading	36,629	10,300	46,929	41,790
Total income from charitable activities. A2	36,629	10,300	46,929	41,790

16 Investment Income

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Bank interest receivable	1,640.35		1,640.35	942.79
Total Investment Income A4	1,640.35		1,640.35	942.79

17 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Mooring fees				20

Insurance fees		4,203.15		4,203.15	3,638
Minor equipment and maintenance		11,641.16		11,641.16	13,510
Running costs		996.85		996.85	1,793
Relocation expenditure			5,790.77	5,790.77	10,204
Total Direct Spending	B2a	16,841.16	5790.77	22,631.93	29,165

18 Support costs for charitable activities

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Administrative Overheads				
Stationery and printing	14		14	616
IT and related Subscriptions	486		486	476
Sundry expenses	736		736	763
Volunteer expenses	176		176	281
Training	1,311		1,311	547
Financial Costs				
Depreciation and amortisation in total for the year	19,001		19,001	16,344
Bank charges	60		60	65
Support costs before reallocation				
Governance Costs	903		903	2,939
Total Support Costs	B2d	22,687	22,687	22,031

The basis of allocation of costs between activities is described under accounting policies

19 Total Charitable Expenditure

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £	
Total Direct Spending	B2a	16,841	5,791	22,632	29,165
Total Support Costs	B2d	22,687		22,687	22,031
Total Promotional costs	B1	2,554		2,554	
Total Charitable Expenditure	B2	42,082	5,791	47,873	51,196

20 Expenditure on raising funds and costs of investment management

	Current year Unrestricted Funds 2024 £	Current Year Restricted Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Costs of seeking donations, grants and legacies	2,554		2,554	
Total Fundraising Costs	B1	2,554	2,554	

DART SAILABILITY GROUP

England & Wales - Charity number 1155753

Accounts

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2023

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2023

The Trustees present their Report and Accounts for the Year ended 30 September 2023

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCEW).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

Dolphin Boatyard	Registered Address: c/o Darby & Darby Solicitors
Kiln Lane	4/5 Hauley Road
Galmpton	Dartmouth
TQ5 0EH	TQ6 9AA

www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Ann Blood
Robert Boyd
Kate Graeme-Cook
Derek Lowe
Michael Pleass
Juliet Prentice
Stuart Saunders
Neil Strevens
Christopher Sumner
Paul Wyman

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2023

The following persons served as Trustees during the year ended 30 September 2023:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Ann Blood		
Robert Boyd		
Kate Graeme-Cook		
David Lewis		19 April 2023
Derek Lowe		
Michael Pleass		
Stuart Saunders		
Neil Strevens		
Christopher Sumner		
Paul Wyman		

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing in Devon.

The main activities undertaken in relation to those purposes during the year.

During the year, DSG had 51 individual sailing members with some disability, together with group memberships of 3 care organisations and activity groups. In all, the charity achieved 220 sailor days for its disabled members. Unfortunately, due to bad weather and tidal constraints, members were unable to take part in racing at Dittisham Sailing Club and in the Dartmouth Regatta; members did, however, take part in the Parade of Sail during Regatta, and won the prize for Best-Dressed Boat. All activities took place on the river Dart.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £45 per year for individuals and £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG.

The contribution of volunteers during the year.

During the year, DSG had 70 volunteers registered, of whom 41 were active and many of whom have their own disabilities, contributing 247 volunteer days. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications. During the year, volunteers have supported local community events such as the Galmpton Gooseberry Pie Fair and Sea Shanty Singing in Brixham Harbour, both of which provided donation income.

Fundraising Activities during the year.

The Chair attended a networking event in Cheshire which raised £3700 for DSG as a nominated charity. Two volunteers took second place in the Eddystone Challenge yacht race and raised over £3,000. Sea Shanty Singing in Brixham Harbour raised £1085. Galmpton Gooseberry Pie Fair realised £500 in donations. It was a buoyant year for fundraising, overall.

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 41 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers.

DSG activities attract a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining, and one-off trips to disabled holiday makers in the area. The numerous carers of members also often accompany sailors on sailing and motorboating activities and appreciate the beneficial effect they have on their charges.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. Unfortunately, there seems to be a general reluctance to volunteer for the responsibility in return for the offer of free activities and qualifications. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 3/7 and the ratio of Trustees with a disability was 4/10.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

- Principal
- Chief Sailing Instructor
- Chief Powerboat Instructor
- Chief Engineer
- Club Welfare Officer
- Membership Secretary
- Fundraising/PR Officer
- Occupational Health
- Racing Officer
- Maintenance Manager
- Safety Manager
- Training Officer

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's continuing operation at Dolphin Boatyard: during the reporting period, ownership of the boatyard changed hands and is now owned by a local businessman who also owns the adjacent boatyard. Although there are likely to be structural changes in the area for several years to come, there has been no indication that our presence there is under threat. The Charity maintains very close contact with the site owner to ensure that it can continue to operate during the re-development and to secure an affordable permanent facility once the scheme is completed. The main threat to our existence would be unsustainable increases in rent and mooring fees beyond the capabilities of our fundraising efforts; the new owners have stated that they want to support us within the framework of their need to expand the business.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2023

Financial review

The charity's financial position at the end of the year ended 30 September 2023

The financial position of the Charity at 30 September 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2023	2022
	£	£
Net (expenditure) Income	(4,305)	(31,853)
Unrestricted Revenue Funds available for the general purposes of the Charity	32,852	37,157
Designated Fixed Asset Funds		
Total Unrestricted Funds		
Restricted Funds	110,147	114,305
Total Funds	142,999	151,462

Financial review of the position at the reporting date, 30 September 23.

The Trustees consider the financial performance of DSG during the year to be satisfactory. It has decreased its Unrestricted Revenue Funds by £4,305 during the year but the CC rule changes have allowed the movement of Restricted Funds for Unrestricted uses. Although inflation has increased the cost of many goods and services over the FY, the reserves have allowed us to cushion the effects and a strong fundraising year has prevented significant depletion of funds. Following the CC Guidance concerning use of Restricted Funds for other purposes, the Trustees agreed to use some of the unused funds raised for the purposes of moving to Galampton for other projects during the FY and will discuss the formal transfer of other funds during FY 2023-4.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £25,000, equating to just under 12 months ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves. This may have to be revisited in the near future to account for recent inflation and rental increases.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood FCCA

The Gables, Yonder Meadow, Stoke Gabriel, Totnes, Devon TQ9 6QE

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2023

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- Prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 16 January 2024

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2023

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 21 for the year ended 30 September 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood
The Gables
Yonder Meadow
Stoke Gabriel
TQ9 6QE

This report was signed on: 12 December 2023

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2023

Statement of Financial Activities for the year ended 30 September 2023

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations and Legacies	A1	35,744	6,046	41,790	17,532
Charitable Activities	A2				
Investments	A4	943		943	128
Other	A5				
Total Income	A	36,687	6,046	42,733	17,660
Expenditure on:					
Raising Funds	B1				
Charitable Activities	B2	40,992	10,204	51,196	49,513
Total Expenditure	B	40,992	10,404	51,196	49,513
Net (expenditure)/income for the year		(4,305)	(4,158)	(8,463)	(31,853)
Reconciliation of funds:-	E				
Total funds brought forward		37,157	114,305	151,462	183,315
Total funds carried forward		32,852	110,147	142,999	151,462

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2023

Dart Sailability Group – Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £
Income from:				
Donations & Legacies	A1	12,832	4,700	17,532
Charitable activities	A2			
Investments	A4	128		128
Other	A5			
Total Income	A	12,960	4,700	17,660
Expenditure on:				
Raising funds	B1			
Charitable activities	B2	44,086	5,427	49,513
Total expenditure	B	44,086	5,427	49,513
Net (expenditure) for the year		(31,126)	(727)	(31,853)
Net (expenditure) after transfers		(31,126)	(727)	(31,853)
Net movement in funds		(31,126)	(727)	(31,853)
Reconciliation of funds:-	E			
Total Funds Brought Forward		68,283	115,032	183,315
Total Funds Carried Forward		37,157	114,305	151,462

All activities derive from continuing operations

A separate statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2023

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	(8,463)	(31,853)
Resources applied on functional fixed assets		(45,756)
Net resources available to fund charitable activities	(8,463)	(78,609)

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 20 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 September 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Accumulated funds brought forward	37,157	114,305	151,462	183,315
Recognised gains and losses before transfers	(4,305)	(4,158)	(8,463)	(31,853)
(From)/To unrestricted revenue funds				
Closing Revenue Funds	32,852	110,147	142,999	151,462

Dart Sailability Group CIO**Income and Expenditure Account for the year ended 30 September 2023 as required by the Companies Act 2006**

	2023	2022
	£	£
<i>Income</i>		
Income from Donations and Legacies	41,790	13,946
Investment income		
Interest receivable	943	128
Other operating income		3,586
Gross Income in the year before exceptional items	42,733	17,660
Gross Income in the year including exceptional items	42,733	17,660
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	32,119	25,765
Depreciation and amortisation	16,344	23,573
Governance costs	2,733	175
Realised losses on disposals of social investments which are programme related		
Total Expenditure for the year	51,196	49,513
Net income before tax in the financial year	(8,463)	(31,853)
Tax on surplus on ordinary activities		
Net income after tax in the financial year	(8,463)	(31,853)
Retained surplus for the financial year	(8,463)	(31,853)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 14 to 20 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2023

	Note	SORP Ref	2023 £	2022 £
Fixed Assets		A		
Tangible Assets	7	A2	69,267	85,611
Current Assets		B		
Cash at bank and in hand		B4	73,762	65,851
Net Current Assets			142,999	151,462
The Total Net Assets of the Charity			142,999	151,462

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

			2023	2022
Restricted Funds				
Restricted Revenue Funds	16	D2	110,147	114,315
Unrestricted Funds				
Unrestricted Revenue Funds	16	D3	32,852	37,157
Designated Funds				
Designated Fixed Asset Funds	16	D3		
Total Charity Funds			142,999	151,462

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Trustee

Approved by the Board of Trustees on 16 January 2024

The notes attached on pages 14 to 20 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2023

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided by the Charity

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

Staffing – on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs – on the proportion of floor area occupied by a particular activity.

Non-specific support costs – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Dart Sailability Group CIO
Notes to the Accounts for the year ended 30 September 2023

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

- Sailing and motor craft - 10% straight line
- Outboard engines, sails, rigging and trailers – 20% straight line
- Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

4 Significance of financial instruments to the charity’s position

There are no such instances

5. Net (deficit)/surplus before tax in the financial year

	2023	2022
	£	£
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	16,344	23,573

Dart Sailability Group CIO
Notes to the Accounts for the year ended 30 September 2023

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had volunteers who donated 2,470 hours of their time; this was lower than previous years due to many sessions being cancelled by bad weather in July and August. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

Cost	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
At 1 October 2022		249,710		249,710
Additions				
At 30 September 2023		249,710		249,710
Depreciation				
At 1 October 2022		164,099		164,099
Change for the year		16,344		16,344
At 30 September 2023		180,443		180,443
Net book value				
At 30 September 2022		85,611		85,611
At 30 September 2023		69,297		69,297

14 Income and Expenditure account summary

	2023 £	2022 £
At 1 October	151,462	183,315
(Loss)/surplus after tax for the year	(8,433)	(31,853)
At 30 September	142,999	151,462

15 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2023	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	69,297			69,297
Current assets	(36,445)		110,147	73,762
Totals	32,882		110,147	142,999
At 1 October 2022				
Tangible fixed assets	85,611			85,611
Current Assets	(48,454)		114,305	65,851
Totals	37,157		114,305	151,462

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2023

16 Change in total funds over the year as shown in Note 15, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2022 £	Movement in Funds in 2023 See Note 17 £	Transfers between funds 2023 see Note 18 £	Funds carried forward to 2023 £
Unrestricted Revenue Funds	37,157	(4,305)		32,882
Designated Fixed Asset Funds				
Total unrestricted and designated funds	37,157	(4,305)		32,882
<i>Restricted Funds:-</i>				
Total Restricted Funds	114,305	(4,158)		110,147
Total Charity Funds	151,462	(8,463)		142,999

17 The purposes for which the funds as detailed in Note 16 are held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.

18 Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

19 Donations and Legacies

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from Individuals				
Total donations and gifts from individuals	35,344	6,046	41,390	17,382
Membership subscriptions as donations	400		400	404
Total Donations and Legacies A1	35,744	6,046	42,313	17,786

20 Income from charitable activities – Trading activities

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Primary purpose and ancillary trading				
Sale of goods and services in accordance with the Charity's objectives	32		32	272
Social Events	(1022.24)		(1022.24)	(930.64)
Total Primary purpose and ancillary trading	(990.24)		(990.24)	(658.64)

21 Total Income from charitable activities

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading	35,744	6,046	41,790	17,532
Total income from charitable activities. A2	35,744	6,046	41,790	17,532

22 Investment Income

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Bank interest receivable	943		943	128
Total Investment Income A4	943		943	128

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2023 as required by the SORP 2015

22 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Mooring fees	20		20	291
Insurance fees	3,638		3,638	3,573
Minor equipment and maintenance	13,510		13,510	10,661
Running costs	1,793		1,793	1,657
Relocation Expenditure		10,204	10,204	5,427
Total Direct Spending	B2a	18,961	10,204	21,609

23 Support costs for charitable activities

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2023 £
Administrative Overheads				
Stationery and printing	616		616	353
Membership Subscriptions	476		476	337
Sundry expenses	763		763	819
Volunteer expenses	281		281	300
Training	547		547	1,291
Financial Costs				
Depreciation and amortisation in total for the year	16,344		16,344	25,273
Bank Charges	65		65	100
Support costs before reallocation				
Governance Costs	3,003		3,003	175
Total Support Costs	22,301		22,301	27,904

The basis of allocation of costs between activities is described under accounting policies

24 Total Charitable Expenditure

	Current year Unrestricted Funds 2023 £	Current Year Restricted Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total Direct Spending	B2a	18,691	10,204	21,609
Total Support Costs	B2d	22,301		27,904
Total Charitable Expenditure	B2	40,992	10,204	49,513

DART SAILABILITY GROUP

England & Wales - Charity number 1155753

Accounts

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2022

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2022

The Trustees present their Report and Accounts for the Year ended 30 September 2022

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCES).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

MDL Dartside Quay Registered Address: c/o Darby & Darby Solicitors
Kiln Lane 4/5 Hauley Road
Galmpton Dartmouth
TQ5 0EH TQ6 9AA

www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Neil Conrad Strevens
Michael Pleass
Robert Boyd
Christopher Sumner
Kate Graeme-Cook
Anne Blood
Juliet Prentice
Derek Lowe
Paul Wyman
David Lewis
Stuart Saunders

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2022

The following persons served as Trustees during the year ended 30 September 2022:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Neil Strevens	4 April 2022	3 April 2022
Michael Pleass	4 April 2022	3 April 2022
Robert Boyd	15 September 2020	
Christopher Sumner	5 May 2021	
Kate Graeme-Cook	5 May 2021	
Anne Blood	4 April 2022	3 April 2022
Juliet Prentice	4 April 2022	3 April 2022
Derek Lowe	5 May 2021	
Paul Wyman	5 May 2021	
David Lewis	5 May 2021	
Stuart Saunders	20 April 2021	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing in Devon.

The main activities undertaken in relation to those purposes during the year.

During the year, DSG had 48 individual sailing members with some disability, together with group memberships of 3 care organisations and activity groups. In all, the charity achieved 401 sailor days for its disabled members. Additionally, members took place in racing at Dittisham and Royal Dart Yacht Clubs and in the Dartmouth Regatta. All activities took place on the river Dart.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £40 per year for individuals and £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG.

The contribution of volunteers during the year.

During the year, DSG had 79 volunteers registered, of whom 43 were active and many of whom have their own disabilities, contributing 808 volunteer days. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, and have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications. During the year, volunteers and members supported local community events on the water and ashore, such as the Dartmouth Regatta and the Galmpton Gooseberry Fair.

Fundraising Activities during the year.

Regatta Families Weekend
Galmpton Gooseberry Fair

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 32 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers.

DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining. The numerous carers of members also get access to sailing and motorboating activities and appreciate the beneficial effect they have on their charges. The father of one of our severely disabled members has posted a very emotional video of the positive effect DSG has on his daughter on the website.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. Unfortunately, there seems to be a general reluctance to volunteer for the responsibility in return for the offer of free activities and qualifications. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 3/11 and the ratio of Trustees with a disability was 4/11.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

Principal

Chief Sailing Instructor

Chief Powerboat Instructor

Chief Engineer

Club Welfare Officer

Membership Secretary

Media Officer

Occupational Health

Racing Officer

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members, and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies.

Risks as to the Charity's continuing operation at Dartside Quay: Sharing the access to the water with MDL Dartside Quay and other leisure and commercial user poses some problems but DSG is constantly working with Management to minimise risk around machinery and vehicles. We are also planning and carrying out minor infrastructure improvements to ease the physical burden on volunteers. We have a close relationship with MDL management through a volunteer who lives close by.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2022

Financial review

The charity's financial position at the end of the year ended 30 September 2022

The financial position of the Charity at 30 September 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2022	2021
	£	£
Net (expenditure) Income	(31,853)	45,929
Unrestricted Revenue Funds available for the general purposes of the Charity	37,157	68,283
Designated Fixed Asset Funds		
Total Unrestricted Funds	37,157	68,283
Restricted Funds	114,305	115,032
Total Funds		

Financial review of the position at the reporting date, 30 September 2022.

The Trustees consider the financial performance of DSG during the year to be satisfactory. Unrestricted Revenue Funds amount to £37,157 at the year end. The main financial focus for the year was to consolidate on the funds raised in 2021 to support the move from Noss Marina. Spends have included tented shelters for boat maintenance, continued improvement of the Clubhouse and parking bays ashore for the heavier sailing boats.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees resolved to increase the reserve to £25,000, equating to just under 12 months ordinary operating costs in the light of increased fuel costs and inflation. It is noted that at year end, DSG had more than this in its unrestricted reserves but that the acquisition of unrestricted donations would become more important.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood

4 Yonder Meadow, Stoke Gabriel. Totnes, Devon TQ9 6QE

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2022

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 5 April 2023

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2022

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 21 for the year ended 30 September 2022 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood
4 Yonder Meadow,
Stoke Gabriel,
Totnes,
Devon
TQ9 6QE

This report was signed on: 4 April 2023

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2022

Statement of Financial Activities for the year ended 30 September 2022

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations and Legacies	A1	12,832	4,700	17,532	96,828
Charitable Activities	A2	-	-	-	-
Investments	A4	128	-	128	10
Other	A5	-	-	-	-
Total Income	A	12,960	4,700	17,660	96,838
Expenditure on:					
Raising Funds	B1	-	-	-	-
Charitable Activities	B2	44,086	5,427	49,513	50,909
Total Expenditure	B	44,086	5,427	49,513	50,909
Net (expenditure)/income for the year		(31,126)	(727)	(31,853)	45,929
Net Income after Transfers	A-B-C	(31,126)	(727)	(31,853)	45,929
Net Movement in Funds		(31,126)	(727)	(31,853)	45,929
Reconciliation of funds:-	E				
Total funds brought forward		68,283	115,032	183,315	137,386
Total funds carried forward		37,157	114,305	151,462	183,315

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2022

Dart Sailability Group – Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £
Income from:				
Donations & Legacies	A1	96,828	-	96,828
Charitable activities	A2	-	-	-
Investments	A4	10	-	10
Other	A5	-	-	-
Total Income	A	96,838	-	96,838
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	50,909	-	50,909
Other	B3	-	-	-
Tax on Surplus on ordinary activities	B3	-	-	-
Other taxation	B3	-	-	-
Total expenditure	B	50,909	-	50,909
Net income for the year		45,929	-	45,929
Net Income after transfers		45,929	-	45,929
Net movement in funds		45,929	-	45,929
Reconciliation of funds:-	E			
Total Funds Brought Forward		55,003	82,383	137,386
Total Funds Carried Forward		100,932	82,383	183,315

All activities derive from continuing operations

A separate statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2022

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(31,853)	45,929
Resources applied on functional fixed assets	(45,756)	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(78,609)	45,929

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 21 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 September 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Accumulated funds brought forward	68,283	115,032	183,315	137,386
Recognised gains and losses before transfers	(31,126)	(727)	(31,853)	45,929
Closing Revenue Funds	37,157	114,305	151,462	183,315

The purposes of the transfers to fixed asset funds are described in Note 19 to the accounts and under the accounting policy 'Accounting for capital grants and fixed-asset funds'.

Summary of Funds	Unrestricted & Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	37,157	114,305	151,462	183,315
Fixed asset funds				
Total funds				

The notes attached on pages 14 to 21 form an integral part of these accounts

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2022

**Dart Sailability Group CIO
Income and Expenditure Account for the year ended 30 September 2022 as required by
the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	13,946	68,966
Investment income	-	-
Interest receivable	128	10
Refunds from HMRC on Gift Aid Donations	3,586	27,862
Gross Income in the year before exceptional items	17,660	96,838
Gross Income in the year including exceptional items	17,660	96,838
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	25,765	39,241
Depreciation and amortisation	23,573	11,668
Governance costs	175	-
Realised losses on disposals of social investments which are programme related	-	-
Total Expenditure for the year	49,513	50,909
Net income before tax in the financial year	(31,853)	45,929
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(31,853)	45,929
Retained surplus for the financial year	(31,853)	45,929

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 14 to 21 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2022

	Note	SORP Ref	2022 £	2021 £
Fixed Assets		A		
Tangible Assets	7	A2	85,611	62,428
Current Assets		B		
Cash at bank and in hand		B4	65,851	121,626
Creditors: amounts falling due within one year	12	C1	-	(739)
Net Current Assets			65,851	120,887
The Total Net Assets of the Charity			151,462	183,315

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

Restricted Funds				2022 £		2021 £
Restricted Revenue Funds	10	D2	114,305		115,032	
				114,305		115,032
Unrestricted Funds						
Unrestrictive Revenue Funds	10	D3	37,157		68,283	
				37,157		68,283
Designated Funds						
Designated Fixed Asset Funds	16	D3				
Total Charity Funds				151,462		183,315

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Trustee

Approved by the Board of Trustees on 5 April 2023

The notes attached on pages 14 to 21 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2022

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided by the Charity

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities. The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is:-

Staffing – on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises-related costs – on the proportion of floor area occupied by a particular activity.

Non-specific support costs – on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2022

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Sailing and motor craft - 10% straight line

Outboard engines, sails, rigging and trailers – 20% straight line

Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2022

4 Significance of financial instruments to the charity's position

There are no such instances

5. Net (deficit)/surplus before tax in the financial year

	2022 £	2021 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	23,573	11,668

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2022

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had volunteers who donated 4,800 hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

Cost	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
At 1 October 2021	-	202,954	-	202,954
Additions	-	46,756	-	46,756
At 30 September 2022	-	249,710	-	249,710
Depreciation				
At 1 October 2021	-	140,526	-	140,526
Change for the year	-	23,523	-	23,523
At 30 September 2022	-	164,099	-	164,099
Net book value				
At 30 September 2022	-	85,611	-	85,611
At 30 September 2021	-	62,428	-	62,428

8. Income and Expenditure account summary

	2022 £	2021 £
At 1 October 2021	183,315	137,386
(Loss)/surplus after tax for the year	(31,853)	45,929
At 30 September 2022	151,462	183,315

9. Particulars of how particular funds are represented by assets and liabilities

At 30 September 2022	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	85,611	-	-	85,611
Current assets	(48,454)	-	114,305	65,851
Totals	37,157	-	114,305	151,462
At 1 October 2021				
Tangible fixed assets	62,428	-	115,032	121,626
Current Assets				
Current Liabilities	(739)	-	-	(739)
Totals	68,283	-	115,032	183,315

Dart Sailability Group CIO
Notes to the Accounts for the year ended 30 September 2022

10. Change in total funds over the year as shown in Note 15, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2021 £	Movement in Funds in 2022 See Note 11 £	Transfers between funds 2021 see Note 0 £	Funds carried forward to 2023 £
Unrestricted Revenue Funds	68,283	(31,126)	-	37,157
Total unrestricted and designated funds	68,283	(31,126)	-	37,157
<i>Restricted Funds:-</i>				
Capital Additions	82,383	4,700	-	87,083
Relocation Fund	32,649	(5,427)	-	27,222
Total Restricted Funds	115,032	(727)	-	151,462
Total Charity Funds	183,315	(31,853)	-	151,462

11 Analysis of movements in funds over the year as shown in Note 10

<i>Unrestricted and Designated Funds</i>	Income 2022 £	Expenditure 2022 £	Other Gains & Losses 2022 £	Movement in Funds 2022 £
Unrestricted Revenue Funds	12,960	(44,086)	-	(31,126)
<i>Restricted Funds</i>				
Capital Additions	4,700	-	-	4,700
Relocation Fund		(5,427)	-	(5,427)
Totals	17,660	(49,513)	-	(31,853)

12. The purposes for which the funds as detailed in Note 16 are held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.

13. Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

14. Donations, Grants and Legacies

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donations and gifts from Individuals				
Refunds from HMRC on Gift Aid donations	3,586	-	3,586	27,862
Alan Goodenough		2,700	2,700	
Hadley Trust	4,000	-	4,000	4,000
Edward Gosling Foundation	-	-	-	3,500
Devon County Council	-	-	-	1,700
Richard Fellender	-	-	-	2,716
Essex Trust	-	-	-	3,000
Yorkshire Building Society	-	2,000	2,000	-
Mrs F B Lawrence Charitable Trust	2,000	-	2,000	-
Lewis Trust	1,500	-	1,500	-
South Hams District Council Community Wellbeing	2,000	-	2,000	-
Total donations and gifts from individuals	13,086	4,700	17,786	42,778

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Donated goods and services	272	-	272	-
Total Donated goods and services	272	-	272	-

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Membership subscriptions as donation	404	-	404	1481
Total income from subscriptions	404	-	404	-

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Social events	(930)	-	(930)	88
Total Social events	(930)	-	(930)	88

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP 2015

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Relocation Donations				
Alan Goodenough	-	-	-	6,000
Devon Mark Charity	-	-	-	10,716
Hadley Trust	4,000	-	4,000	5,000
Aurum Trust	-	-	-	5,000
Bantham Sailing Club	-	-	-	1,910
Paignton Rotary Club	-	-	-	1,860
Samarian Trust	-	-	-	1,000
Jonnie Johnson Trust	-	-	-	3,240
Norman Family Charitable Trust	-	-	-	2,000
Other Organisations and Individuals	6,832	2,700	9,532	15,755
Yorkshire Building Society	-	2,000	2,000	-
South Hams Health and Community Fund	2,000	-	2,000	-
Total Relocation Donations	-	-	-	52,481

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total Donations, Grants and Legacies				
Total Donations, Grants and Legacies A1	12,832	4,700	17,532	96,828

15 Investment Income

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Bank Interest Receivable	128	-	128	10
Total Investment Income	128	-	128	10

16 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Mooring fees	291	-	291	280
Insurance fees	3,573	-	3,573	2,761
Minor equipment and maintenance	10,661	-	10,661	10,597
Running costs	1,657	-	1,657	1,298
Relocation Expenditure	-	5,427	5,427	22,164
Total Direct Spending B2a	16,182	5,427	21,609	37,100

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP 2015

17 Support costs for charitable activities

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Administrative Overheads				
Stationery and printing	353	-	353	-
Subscriptions to periodicals	337	-	337	-
Sundry expenses	819	-	819	-
Volunteer expenses	300	-	300	-
Advertising and marketing	956	-	956	-
Training	1,291	-	1,291	-
Fees paid to Advisors other than the Auditor or Examiner				
Other legal and Professional	-	-	-	676
Financial Costs				
Bank Charges	100	-	100	80
Depreciation and amortisation in total for the year	23,573	-	23,573	11,668
Support costs before reallocation	27,729	-	27,729	13,809
Total Support Costs	27,729	-	27,729	13,809

The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted

18 Other Expenditure – Governance Costs

	Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Reporting Accountant Fees	175	-	175	-
Total Governance Costs	175	-	175	-

19 Total Charitable Expenditure

Current Year		Current year Unrestricted Funds 2022 £	Current Year Restricted Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total Direct Spending	B2a	16,182	5,427	21,609	37,100
Total Support Costs	B2d	27,729	-	27,729	13,809
Total Governance costs	B2e	175	-	175	-
Total Charitable Expenditure	B2	44,086	5,427	49,513	50,909

All expenditure in the prior year was unrestricted

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2022 as required by the SORP 2015

Prior Year		Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Total Direct Spending	B2a	37,100	-	37,100
Total Support Costs	B2d	13,809	-	13,809
Total Charitable Expenditure	B2	50,909	-	50,909

DART SAILABILITY GROUP

England & Wales - Charity number 1155753

Accounts

The Charity Registration Number is:- 1155753

Dart Sailability Group CIO

Report and Accounts

30 September 2021

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2021

The Trustees present their Report and Accounts for the Year ended 30 September 2021

Reference and administrative details

The charity name.

The legal name of the charity is:- Dart Sailability Group CIO

The charity is also known by its operating name, Dart Sailability

The charity's area of operation and UK charitable registration.

The charity is registered in England and Wales with the Charity Commission in England and Wales (CCEW) with charity number 1155753

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England and Wales. The governing document of the charity is the Constitution of the CIO as approved by the Charity Commission in England and Wales (CCES).

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The Trustees are all individuals.

The principle operating address and web address of the charity are:-

c/o MDL Dartside Quay, Kiln Lane, Galmpton, Devon, TQ5 0EH	Registered Address: c/o Darby & Darby Solicitors. 4-5 Hauley Road, Dartmouth, Devon, TQ6 9AA
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www.dartsailability.org

The Trustees in office on the date the report was approved were:-

Neil Strevens	Mike Pleass
Robert Boyd	Derek Lowe
Anne Blood	Juliet Prentice
Kate Graeme-Cook	Chris Sumner
David Lewis	Paul Wyman
Stuart Saunders	

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2021

The following persons served as Trustees during the year ended 30 September 2021:-

The trustees who served as trustee in the reporting period, and, if applicable their dates of appointment or resignation during the year were:-

Name	Appointed	Resigned/Retired
Neil Strevens		
Mike Pleass		
Robert Boyd		
Kit Noble		1 April 2021
Neil Hockaday		1 April 2021
Anne Blood		
Juliet Prentice		
Jeremy Randall		5 June 2021
Stuart Saunders	5 May 2021	
Chris Sumner	5 May 2021	
Kate Graeme-Cook	5 May 2021	
David Lewis	5 May 2021	
Derek Lowe	5 May 2021	
Paul Wyman	5 May 2021	

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Its objects are to provide or assist in the provision of facilities for the recreation or other leisure time activities for people with disabilities, with the object of improving their conditions of life, in particular, by encouraging recreational and competitive sailing and motorboating in Devon.

The main activities undertaken in relation to those purposes during the year.

Initially, the main focus was to find and establish a new operating base, as the prices quoted by Premier Marinas at Noss would have increased our annual costs by over £35k pa and we would not have been allowed to operate at weekends and only twice during the week. We have been made welcome at Dartside Marina, Galmpton and were able to start moving the operation once Covid restrictions were lifted at the end of March 2021 and succeeded in welcoming sailors pretty much on time in May, thanks to much effort by many members.

During the year, DSG had 36 individual sailing members with some disability, together with group memberships of 7 care organisations and activity groups. In all, the charity achieved 386 sailor days for its disabled members with 270 as part of groups. Additionally, members took part in racing at Dittisham and Royal Dart Yacht Clubs. All activities took place on the river Dart.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Over the year the charity has provided sailing and related water-based activities to a broad cross-section of the local community, young and old, male and female and for those with a wide range of disabilities. The service is provided at a moderate cost of £35 per year for individuals and £150 for group memberships. There were provisions to rebate the membership fees in case of hardship. The Trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of DSG. In order to maintain a realistic level of fees, the AGM agreed to a £5 increase in fees each year from 2022 to 2024.

The contribution of volunteers during the year.

During the year, DSG had 95 volunteers registered, of whom 45 were active and several of whom have their own disabilities, contributing 763 volunteer days; the number of volunteers increased by 30 over the pre-Covid level. They continue to turn up both during the sailing season and for winter maintenance sessions to repair boats and equipment ready for the following season. All volunteers receive, at no cost to themselves, certificated training in Disability Awareness, have access to free RYA courses in sailing and powerboating and more specialised training in safety boat handling, first aid and radio communications. Apart from a few sessions operating from Royal Dart Yacht Club, Covid restrictions precluded all interaction with local groups.

Due to the relocation incurring costs of around £25k, an appeal was made through local media and online. Individuals and organisations were also targeted, and the target was reached within 3 weeks. Despite notifying this success, the donations kept flowing and a further £40k was raised on top of regular donations from sponsors. There were also small local events where DSG was invited to attend and received the proceeds of collections.

The differences the charity's performance during the year has made to the beneficiaries of the charity.

During the year, 25 disabled sailors have regularly attended sessions, as have members of the Groups. For all involved, including carers, DSG provided not only access to sailing, but also an opportunity to socialise. There is also an active, well-attended social programme outside sailing days which allows partners to interact with both members and volunteers when Covid restrictions allow. The new facility allows for much better socialisation. DSG activities attracts a wider group than just regular members. It offers 'Taster Sessions' to any disabled person who might be considering joining, and sessions for disabled people holidaying in the area. The numerous carers of members also get access to sailing and motorboating activities and appreciate the beneficial effect they have on their charges. With modifications to a powerboat, a disabled sailor qualified for RYA Powerboat Level 2 and the wheel and disabled seat ensured that the Drascombe Longboat was very popular. Beyond sailing and racing, much fun was had with different games to enhance sailors' skills.

The degree to which the achievements and performance during the year have benefitted wider society.

DSG has close relationships with its many suppliers, some of whom get first-hand experience of the needs of disabled people and what they can achieve. Its participation in many River- and Harbour-user Groups keeps disability awareness to the fore in the area and the Disabled Guide to the River Dart has been well-received.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity Trustees.

The recruitment of Trustees is on an *ad hoc* basis and is driven by the number of existing Trustees and balance of skills required. The start of 2021 saw a fantastic surge of interest in joining the Board of Trustees, with six new members and two who had to be turned away. Word of mouth and announcements in the newsletters of local sailing and disability groups are the usual methods of recruitment. During the year the gender ratio (female/male) was 3/8 and the ratio of Trustees with a disability was 4/7.

All Trustees are appointed in accordance with the provisions of the Constitution and *inter alia* must offer themselves for re-election every three years.

The Dart Sailability Group (TDSG) was established in 1998 as a registered charity. On 12 February 2014 Dart Sailability Group CIO (DSG) took over the assets and operations of TDSG. DSG is a Charitable Incorporated Organisation regulated by the Charity Commission.

The Trustees of DSG have overall responsibility for the charity. The Trustees are elected by the membership in accordance with the provisions contained in its Constitution. Most of the operational roles of DSG are regulated by the Royal Yachting Association (RYA) including all 'on-water' activity. DSG's standards are checked annually by the RYA. The operational activities are delegated to the Management Team, led by the Principal.

The permanent members of the Management Team are:

Principal	Ian Wakeling
Chief Sailing Instructor	Anna Chrystie
Chief Powerboat Instructor	Graham Gardner
Chief Engineer	Roger Marsden
Club Welfare Officer	Dolly Marsden
Membership Secretary	Gill Pendlebury
Media Officer	Kate Graeme-Cook
Occupational Health	Maureen White
Racing Officer	Keith Cockburn

Risk factors and mitigation.

Risks as to the Charity's assets: the charity owns its boats and other equipment and has sought to mitigate the concomitant risks by maintaining adequate insurance cover and basing dinghies ashore throughout the year and most power boats from October to March. Further, regular safety and security inspections are undertaken throughout the year by experienced members and professional third parties.

Risks as to the Charity's activities: The Trustees acknowledge the risks concerning safety inherent in the water-borne activities of its members, and in the general safeguarding of its junior and vulnerable adult members and seeks to mitigate all of these by adherence to guidance issued by the Royal Yachting Association and other appropriate bodies. There is also an on-going training programme for volunteers, particularly in advance of the sailing season. Due to Covid restrictions, this was extremely limited, and a compromise was made by delaying the start of activities for a short while to allow essential training and qualification to take place.

The risks of continuing to operate from Noss having been realised, the move to Galmpton was undertaken in the knowledge that there was no formal security of tenure in order to prevent excessive costs. The new location offers a substantially safer operating environment, although the tidal restrictions preclude a fixed timetable for activities.

Bankers: CAF (Charities Aid Foundation), 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4TA

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2021

Financial review

The charity's financial position at the end of the year ended 30 September 2021

The financial position of the Charity at 30 September 2021 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:

	2021	2020
	£	£
Net (expenditure) Income	45,929	5,003
Unrestricted Revenue Funds available for the general purposes of the Charity	53,283	40,003
Designated Fixed Asset Funds	15,000	15,000
Total Unrestricted Funds	68,283	55,003
Restricted Funds	115,032	82,383
Total Funds	183,315	137,387

Financial review of the position at the reporting date, 30 September 21.

The Trustees consider the financial performance of DSG during the year to be satisfactory. It has increased its Unrestricted Revenue Funds by £13,280 during the year. As anticipated at the end of the previous FY, substantial funds were required to facilitate the re-location of the CIO to Dartside Quay at Galmpton. While a good proportion of the necessary money had been accumulated in previous years, it was decided to initiate a major campaign to solicit donations to cover the bulk and leave a reserve for unforeseen costs. This was extremely successful and has left significant sums to allow the establishment of a more effective and user-friendly operating base. The Trustees estimate that it will take several years for the financial knock-on of the move to have been absorbed and fulfilled.

Policy on reserves.

DSG has no long-term commitments and does not employ any staff. The Trustees have resolved to maintain a reserve of £10,000, equating to just under 6 months ordinary operating costs. It is noted that at year end, DSG had substantially more than this in its unrestricted reserves.

Availability and adequacy of assets of each of the funds

The board of Trustees is satisfied that the Charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

David Blood

4 Yonder Meadow, Stoke Gabriel. Totnes, Devon TQ9 6QE

Dart Sailability Group CIO

Trustees' Annual Report for the year ended 30 September 2021

Statement of Trustees' Responsibilities

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005. In view of the fact that SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016) (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to:-

- To prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- Select suitable accounting policies and apply them consistently.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The law requires that the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which are sufficient to show and explain the Charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees report, and the statutory responsibility of the Independent Examiner in relation to the Trustees report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the Board of Trustees on: 6 April 2022

Neil Strevens
Trustee

Dart Sailability Group CIO

Report of the independent Examiner to the Trustees of the Charity on the accounts for the year ended 30 September 2021

I report to the Trustees on my examination of the financial statements of the Charity on pages 9 to 21 for the year ended 30 September 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (the SORP), published by the Charities Commission in England and Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 6, you, the Charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to :-

- a) Examine the financial the financial statements of the Charity under Section 145 of the Act.
- b) Follow the applicable procedures in the Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the Charity's financial statements carried out under Sect 145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charities Commission under Sect 145(5)(b) of the Act setting out the duties of an Independent Examiner in relation to the conduct of an Independent Examination. An Independent Examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subject to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit go beyond the limited assurance that an independent examination can provide.

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the Charity, and my report is limited to the matters set out in the statement below.

Dart Sailability Group CIO

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report, I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination, and can confirm that:-

This is a report in respect of an examination carried out under S145 of the Act and in accordance with the Directions given by the Charity Commission under Sect 145(5)(b) of the Act which may be applicable;

And that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

Accounting records were not kept in respect of the Charity as required by Sect 130 of the Charities Act 2011;

The financial statements do not accord with those records; or

The financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

Have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

David Blood – Independent Examiner

Chartered Certified Accountant

The Gables
Yonder Meadow
Stoke Gabriel
Totnes
TQ9 6QE

This report was signed on: 6 April 2022

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021

Statement of Financial Activities for the year ended 30 September 2021

	SORP Ref	Current Year Unrestricted Funds	Current Year Restricted Funds	Current Year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2020 £
Income & Endowments from:					
Donations and Legacies	A1	30,347	66,481	96,828	22,589
Charitable Activities	A2	-	-	-	-
Investments	A4	10		10	68
Other	A5	-	-	-	9,150
Total Income	A	30,357	66,481	96,838	31,807
Expenditure on:					
Raising Funds	B1	-	-	-	-
Charitable Activities	B2	17,077	33,832	50,909	26,804
Total Expenditure	B	17,077	33,832	50,909	26,804
Net (expenditure)/income for the year		13,280	32,649	45,929	5,003
Reconciliation of funds:-	E				
Total funds brought forward		55,003	82,383	137,386	132,384
Total funds carried forward		68,283	115,032	183,315	137,387

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is included as a primary statement in these accounts

All the prior year transactions were unrestricted items and no further analysis is required

All activities derive from continuing operations.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021

Dart Sailability Group – Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £
Income from:				
Donations & Legacies	A1	22,589	-	22,589
Charitable activities	A2	-	-	-
Other Trading activities	A3	-	-	-
Investments	A4	68	-	68
Other	A5	9,150	-	9,150
Total Income	A	31,807	-	31,807
Expenditure on:				
Raising funds	B1	-	-	-
Charitable activities	B2	26,804	-	26,804
Total expenditure	B	26,804	-	26,804
Net income for the year		5,003	-	5,003
Net Income after transfers		5,003	-	5,003
Net movement in funds		5,003	-	5,003
Reconciliation of funds:-	E			
Total Funds Brought Forward		46,895	85,489	132,394
Total Funds Carried Forward		51,898	85,489	137,387

All activities derive from continuing operations

A Statement of Total Recognised Gains and Losses is included in these accounts as a separate primary statement

The notes attached on pages 14 to 22 form an integral part of these accounts.

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021

Dart Sailability Group CIO – Resources applied in the year ended 30 September 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	45,929	5,003
Resources applied applied on functional fixed assets	-	(24,393)
Net resources available to fund charitable activities	45,929	(19,390)

The resources applied on fixed assets for Charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 14 to 22 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 30 September 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Accumulated funds brought forward	55,003	82,383	137,386	132,384
Recognised gains and losses before transfers	13,280	32,649	45,929	5,003
Closing Revenue Funds	68,283	115,032	183,315	137,387

Summary of Funds	Unrestricted & Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2021 £
Revenue accumulated funds	68,283	115,032	183,315	137,387

The notes attached on pages 14 to 22 form an integral part of these accounts

Dart Sailability Group CIO – Statement of Financial Activities for the year ended 30 September 2021

**Dart Sailability Group CIO
Income and Expenditure Account for the year ended 30 September 2021 as required by the Companies Act 2006**

	2021 £	2020 £
<i>Income</i>		
Income from operations	68,050	16,845
Refunds from HMRC on Gift Aided donations	28,778	5,744
Investment income	-	-
Interest receivable	10	68
Gross Income in the year before exceptional items	96,838	22,657
Exceptional items: Realised gains on disposal of tangible fixed assets held for the charity's own use	-	9,150
Gross Income in the year including exceptional items	96,838	31,807
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	39,241	11,048
Depreciation and amortisation	11,668	15,756
Fundraising costs	-	-
Realised losses on disposals of social investments which are programme related	-	-
Total Expenditure for the year	50,909	26,804
Net income before tax in the financial year	45,929	5,003
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	45,929	5,003
Retained surplus for the financial year	45,929	5,003

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the Charity's activities.

The notes attached on pages 14 to 22 form an integral part of these accounts

Dart Sailability Group CIO – Balance Sheet as at 30 September 2021

	Note	SORP Ref		2021 £		2020 £
Fixed Assets		A				
Tangible Assets	7	A2		62,428		74,096
Current Assets		B				
Debtors	8	B2			175	
Cash at bank and in hand		B4	121,626		63,341	
Total Current Assets			121,626		63,516	
Creditors: amounts falling due within one year	9	C1	(739)		(226)	
Net Current Assets				120,887		63,290
The Total Net Assets of the Charity				183,315		137,386

The total net assets of the Charity are funded by the funds of the Charity, as follows:-

Restricted Funds						
Restricted Revenue Funds	12	D2	115,032		82,383	
				115,032		82,383
Unrestricted Funds						
Unrestrictive Revenue Funds	12	D3	68,283		55,003	
				68,283		55,003
Designated Funds			-	-	-	-
Total Charity Funds				183,315		137,386

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 8.

The Trustees are satisfied that, although the Charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Neil Strevens

Trustee

Approved by the Board of Trustees on 6 April 2022

The notes attached on pages 14 to 22 form an integral part of these accounts.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historic cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP' (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England and Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the Charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done in accordance with current best practice.

Going Concern

There are no concerns about going concern

Risks and future assumptions

The risk factors are detailed on page 3 of the report.

Policies relating to categories of income and income recognition.

Nature of income

Gross Income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the Charity for goods and services supplied under contract or where entitlement is subject to fulfilling performance-related conditions. The income the Charity receives is approximately equal in value to the goods or services supplied by the Charity to the purchaser.

Income from a non-exchange transaction is where the Charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non-exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the Charity's assets or a reduction in its liabilities and only when the Charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

All income is accounted for gross, before deducting any related fees or costs.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated to beneficiaries is deemed to be the fair value of those goods on receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the Charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

The cost of any stock donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the Charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the Charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense. In cases where this is not quantifiable no recognition has been made in the accounts.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the Charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the Charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided by the Charity

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated.

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the Charity. However, the Trustees value the significant contribution made to the activities of the Charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Items costing less than £500 are not capitalised.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Sailing and motor craft - 10% straight line

Outboard engines, sails, rigging and trailers – 20% straight line

Items costing less than £500 are not capitalised

An annual review of the likelihood of asset impairment will continue to be undertaken.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds earmarked by Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds

2 Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the Charity and for no other purpose. Value Added Tax is not recoverable by the Charity and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the Charity.

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Charity.

4 Significance of financial instruments to the charity's position

There are no such instances

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

5. Net (deficit)/surplus before tax in the financial year

	2021 £	2020 £
The net (deficit)/surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	11,668	15,756

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The Charity had 95 volunteers who donated in excess of 5000hours of their time. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the Charity accept and agree that no contract is created by these arrangements.

7. Tangible fixed Assets

Cost	Land & Buildings £	Sailing & Motor Craft £	Motor Vehicles £	Total £
At 1 October 2020	-	202,954	-	202,954
Additions				
At 30 September 2021	-	202,954	-	202,954
Depreciation				
At 1 October 2020	-	128,858	-	128,858
Change for the year	-	11,668	-	11,668
At 30 September 2021	-	140,526	-	140,526
Net book value				
At 30 September 2021	-	62,428	-	62,428
At 30 September 2020	-	74,096	-	74,096

8. Debtors

	2021 £	2020 £
Payments and accrued income	-	175

9. Creditors

	2021 £	2020 £
Accruals	739	226

10 Income and Expenditure account summary

	2021 £	2020 £
At 1 October 2020	137,387	132,384
(Loss)/surplus after tax for the year	45,929	5,003
At 30 September 2021	183,316	137,387

11 Particulars of how particular funds are represented by assets and liabilities

At 30 September 2021	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	62,428	-	-	62,428
Current assets	6,594	-	115,032	121,626
Current Liabilities	(7390)	-	-	(7390)
Totals	68,283	-	115,032	183,315
At 1 October 2020				
Tangible fixed assets	74,096	-	-	74,096
Current Assets	(18,867)	-	82,383	63,516
Current liabilities	(226)	-	-	(226)
Totals	55,003	-	82,383	137,386

Dart Sailability Group CIO

Notes to the Accounts for the year ended 30 September 2021

12 Change in total funds over the year as shown in Note 11, analysed by individual funds

<i>Unrestricted and designated funds:-</i>	Funds brought forward from 2020 £	Movement in Funds in 2021 See Note 13 £	Transfers between funds 2021 £	Funds carried forward to 2022 £
Unrestricted Revenue Funds	55,003	13,280	-	68,283
Total unrestricted and designated funds	55,003	13,280	-	68,283
<i>Restricted Funds:-</i>				
Capital additions	82,383	(19,832)	-	62,551
Relocation Fund	-	52,481	-	52,481
Total Restricted Funds	82,382	32,649	-	115,032
Total Charity Funds	137,386	45,929	-	183,315

13 Analysis of movements in funds over the year as shown in Note 12

<i>Unrestricted and Designated Funds</i>	Income 2021 £	Expenditure 2021 £	Other Gains & Losses 2021 £	Movement in Funds 2021 £
Unrestricted Revenue Funds	30,357	(17,077)	-	13,280
<i>Restricted Funds</i>				
Capital additions	14,000	(33,832)	-	(19,832)
Relocation Fund	52,481		-	52,481
Totals	96,838	(50,909)	-	45,929

14 The purposes for which the funds as detailed in Note 13 held by the Charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for meeting the objectives of the Charity, and to provide reserves for future activities, and, subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the Charity's assets.
Designated Revenue Funds	No such funds are currently held
Designated Fixed Asset Funds	The fund represents future expenditure allocated for the purchase of sailing and motor craft.

Restricted Funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the Charity's assets.
Capital Additions	Additional Capital expenditure
Relocation Fund	Relocation of the Charity to Galmpton Creek with additional long-term expenditure

15 Ultimate controlling party

The Charity is under the control of its legal members.

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations and Legacies

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
Donations and gifts from Individuals				
Refunds from HMRC on Gift Aid donations	28,778	-	28,778	5,744
Alan Goodenough	-	14,000	14,000	-
Hadley Trust	-	-	-	4,000
Edward Gosling Foundation	-	-	-	3,500
Devon County Council	-	-	-	1,700
Richard Fellender	-	-	-	2,716
Essex Trust	-	-	-	3,000
Total donations and gifts from individuals	28,778	14,000	42,778	20,660
Membership subscriptions as donations	1,481		1,481	1,834

Income from charitable activities – Trading activities

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
Primary purpose and ancillary trading				
Social Events	88	-	88	95
Total Primary purpose and ancillary trading	88		88	95

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021£	Prior Year Total Funds 2020 £
Relocation donations				
Alan Goodenough	-	6,000	6,000	-
Devon Mark Charity	-	10,716	10,716	-
Hadley Trust	-	5,000	5,000	-
Aurum Trust	-	5,000	5,000	-
Bantham Sailing Club	-	1,910	1,910	-
Samaritan Trust	-	1,000	1,000	-
Jonnie Johnson Trust	-	3,240	3,240	-
Norman Family Charitable Trust	-	2,000	2,000	-
Other organisations and individuals	-	15,755	15,755	-
TOTAL Relocation Donations	-	52,481	52,481	-
Total Donations, Grants and Legacies.	A1	30,347	66,481	96,828

24 Investment Income

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2021 £
Bank interest receivable	10	-	10	68
Total Investment Income	A4	10	10	68

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

18 Other Income and gains

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Realised gains on disposals of tangible fixed assets held for the Charity's own use	-	-	-	9,150
Total Other Income	A5	-	-	9,150

19 Expenditure on charitable activities – Direct spending

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Mooring fees	280	-	280	266
Insurance fees	2,761	-	2,761	3,043
Minor equipment and maintenance	10,597	-	10,597	5,150
Running costs	1,298	-	1,298	899
Relocation Expenditure		22,164	22,164	-
Total Direct Spending	B2a	14,936	37,100	9,358

20 Support costs for charitable activities

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Administrative Overheads				
Stationery and printing	-	-	-	30
Membership Subscriptions	-	-	-	274
Sundry expenses	1,262	-	1,262	476
Training	116	-	116	613
Professional Costs to advisors other than the auditor or examiner				
Other legal and professional	676	-	676	297
Financial Costs				
Bank Charges	87	-	87	-
Depreciation and amortisation in total for the year	-	11,668	11,668	15,756
Support costs before reallocation	2,141	11,668	13,809	17,446
Total Support Costs – Current Year	2,141	11,668	13,809	17,446

The basis of allocation of costs between activities is described under accounting policies. All the expenditure in the prior year was Unrestricted.

21 Total Charitable Expenditure

	Current year Unrestricted Funds 2021 £	Current Year Restricted Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total Direct Spending	B2a	14,936	22,164	37,100
Total Support Costs	B2d	2,141	11,668	13,809
Total Charitable Expenditure	B2	17,077	33,832	50,909

All the expenditure in the prior year was Unrestricted

Dart Sailability Group CIO

Detailed analysis of income and expenditure for the year ended 30 September 2021 as required by the SORP 2015

Prior Year		Prior year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Total Funds 2020 £
Total Direct spending	B2a	9,358	-	9,358
Total Support Costs	B2d	17,446	-	17,446
Total Charitable expenditure	B1	26,804	-	26,804