

Pulse Children's and Youth Ministries
Registered Charity No. 1155748

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended
31st December 2023

The Wakeling Partnership
24 Ethelburt Avenue
Southampton
SO16 3DD

CEO: Pete Oakley / Carmen Cromwell

Trustees:

Sharon Blair, Ben Williams, Rod Street, Pete Oakley, James Furlong, Lorna Rogers, Craig Sinclair, Jael Veen, and Zoe Patterson.

Registered Charity Number: 1155748

Registered Address

PO Box 140
376 Newport Road
Cardiff
CF23 6AE

Object

The advancement of the Christian faith for the benefit of the public, by raising awareness and understanding of Christian beliefs and practices, and by conducting mission and outreach as well as encouraging others in this objective.

Review of Activities and Achievements

Pulse has gone through a transition this year which has affected our normal activities making many of them impossible to run. The shop continues to be open. The activities carried out included:

- 0 x holiday clubs
- 0 x training/conferences events including holiday club and Summer of Service
- 0 x church weekends
- 0 x praise parties including holiday club parent's evenings
- 0 x youth weekends

0 x church day events

0 x set hire

0 x youth event

0 x consultancy

0 x Ignite Kids Videos

2023 saw several changes in Pulse. Pete Oakley stepped down as CEO and Carmen Cromwell took over. The unit was also moved from Wolverhampton to Taunton to enable easier access for Carmen. Siân Wood continued as administrator. Together they have ensured the charity continued running and worked in accordance with the mission and vision. 2023 also saw several additions to the trustees. Lorna, Craig, Jael, James and Zoe joined Ben, Rod and Sharon as trustees.

Pulse Ministries has continued to use media to communicate the whole mission of God, this has included the continuation of our gospel website 10ten.org.uk, the use of social media and communication through e-bulletins. The online shop continued to run selling resources to share the Gospel, such as Gospel Flashcards and Gospel Booklets.

Finance

2023 continued to be a challenging year financially. Due to the change in CEO and unit relocation no events have been able to take place which has seriously impacted the income of Pulse. 2023 ended with just over £18,000 in the bank account.

CEO

Pete Oakley stepped down as CEO and Carmen Cromwell was appointed CEO on 26 June 2023.

Trustees

Lorna Rogers, Craig Sinclair, Jael Veen, James Furlong and Zoe Patterson were appointed trustees on 28 November 2023, joining the current trustees Ben, Rod and Sharon.

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Receipts and payments account for the year to 31st December 2023

	Restricted Funds £	2023 General Fund £	Total £	2022 Total £
Receipts				
Donations and other similar receipts				
Donations via Gift Aid		840	840	850
Donations (non Gift Aid)		811	811	1,225
Income Generated from Charitable Activities				
Services Provided and Resources Sold		376	376	515
Investment income receipts				
Interest		117	117	13
Other Income				10
Other Income				
	£ -	£ 2,144	£ 2,144	£ 2,613
Charitable Payments & Activities				2,077
Van & Running Costs				
Travel		761	761	
Resources/Shop		46	46	461
Phone, Copier and Broadband		1,671	1,671	2,024
Marketing and Website		1,795	1,795	
Miscellaneous Expenses		759	759	7
Management and Administration costs				
Office & Unit Costs		20,789	20,789	8,437
Administrative Support		1,430	1,430	1,923
Accounts Examination				395
	£ -	£ 27,251	£ 27,251	£ 15,324
Net receipts/Payments	0	(25,107)	(25,107)	(12,711)
Balance Brought forward into period	832	52,823	53,655	66,366
Balance carried forward at end of period	£ 832	£ 27,716	£ 28,548	£ 53,655

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Statement of Assets & Liabilities at 31st December 2023

Assets	2023	2022
	£	£
Bank Current Account	18,351	43,575
Deposit Account	10,197	10,080
	<u>28,548</u>	<u>53,655</u>
Accumulated Funds		
General Fund	27,716	52,823
Restricted Funds	832	832
	<u>28,548</u>	<u>53,655</u>
<u>Non Monetary Assets</u>		
Non monetary assets		
Furniture and fittings at insurance value	<u>£56,000</u>	<u>£56,000</u>

Liabilities

There were no outstanding liabilities at the year end.

These accounts were approved by the Trustees on:

Signed on their behalf by: _____

Position: _____

Date: _____

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Notes to accounts for period ended 31st December 2023

1) Accounting policies

These accounts have been prepared on the receipts and payments basis

2) Charity Details

The charity was registered with the Charity Commission from 12th February 2014 and prior to registration was an operating activity of Avanti Ministries (Charity Reg.1104111).

3) Restricted Funds

The balances on restricted funds consisted of the following funds:

	Opening balance	Income	Expense	t/fr	Closing balance
Support for Workers	500				500
Internship and Summer of Service	332				332
	£832	£0	£0		£832

4) Trustees Remuneration and Expenses

None of the trustees were remunerated.

Independent Examiner's Report on the Accounts

Report to the trustees of Pulse Children's and Youth Ministries

Registered charity number 1155748

On accounts for the year ended 31st December 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

21/10/24

Name

Mark Wakeling

Address

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Southampton
SO16 3DD

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