

Company registration number: 08347720

Charity registration number: 1155747

Cancer United

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 January 2021

Hodson & Co
Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Cancer United

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Cancer United

Reference and Administrative Details

| | |
|------------------------------------|-----------------|
| Trustees | J Sheward |
| | K J Hall |
| | E Sheward |
| | S S Mitra |
| | H L Harris |
| | T Procter |
| Principal Office | D S Lovell |
| | Millfield House |
| | Station Road |
| | Angmering |
| | West Sussex |
| | BN16 4HY |
| Company Registration Number | 08347720 |
| Charity Registration Number | 1155747 |
| Independent Examiner | Hodson & Co |
| | Wiston House |
| | 1 Wiston Avenue |
| | Worthing |
| | West Sussex |
| | BN14 7QL |

Cancer United

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2021.

Trustees

J Sheward

K J Hall

E Sheward

S S Mitra

H L Harris

T Procter

D S Lovell (appointed 5 June 2020)

Objectives and activities

Objects and aims

Cancer United is a unique cancer support charity offering an integrated support service for all those in the local community whose lives have been affected by cancer, many coming from areas of Arun which are classified as the most deprived in West Sussex.

Our work is designed to improve the mental and physical health and wellbeing of persons affected by cancer through peer to peer support and physical activity. Cancer United brings cancer patients together in a range of social environments to share a life changing experience providing safe places for cancer patients to interact with others like them. This creates opportunity to begin new friendships, builds self confidence and helps cancer patients to re-focus their lives.

On a daily basis we provide facilities for exercise, physical activity and social recreation. At the heart of our service is our specialized cancer exercise facility, the 'CU Fitter' gym. Built in 2015 it is the first of its kind in the UK providing a safe, dedicated space for cancer patients to come and exercise individually or in small groups. Cancer specific exercise is available at any stage of a patient's cancer journey. Since 2015 several outdoor activity benefits have been launched – Walking Football, Nordic Walking and Cycling.

For those who might prefer to be active in a different way, Cancer United has created very special choirs whose members come together to rehearse several times a week. Since 2019 the choir has performed publicly several times a year, giving choir members the opportunity to embrace the joy of music and singing which helps rebuild their confidence.

Objectives, strategies and activities

Main objectives for the year

Our mission is to help with relief of sickness and the preservation of health among people who have been affected by cancer; to assist in the care of people suffering from cancer; and those in need of rehabilitation as a result of such illness.

Our vision is simply to enable cancer patients to focus on what they can do and to not be defined by what they can't.

Cancer United

Trustees' Report

Details of significant achievements

A very big part of the charities purpose is to help and support all those affected by cancer and we continued to do that every day of every week throughout all of last year. We did it by constantly keeping in touch with our members and by asking them to complete survey monkey questionnaires so that we could understand what other services they would benefit from.

Surprisingly from one of the surveys came the desire for a cycling project. It was exactly at the same time that Active Sussex (part of Sport England) contacted us to let us know that there was funding for activity projects which we might qualify for.

We were incredibly grateful to have been awarded £5000 from Active Sussex for our OUTCYCLECANCER project and the purchase of the five mountain bikes. It quickly became apparent that although there were members who wanted to ride, their treatment had affected their mobility so badly that they couldn't use two wheels. So we applied to Sussex Community Foundation and were awarded £3999 enabling us to buy 4 trikes for those members not able to ride bicycles. Cycling UK then supported us with a training award, enabling us to get 5 CU members trained as ride leaders so that we could offer many more weekly sessions.

Public benefit

Cancer United we aim to improve the physical and mental wellbeing of those with cancer from diagnosis onwards, inspiring them to embrace the things they can do and to refuse to be defined by what they can't whilst also giving support to those close to them. The services and benefits that Cancer United and CU Fitter® offer are inclusive to everyone and encompass all those whose lives have been affected by cancer including family friends and carers whatever religion or from whatever walk of life.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Cancer United

Trustees' Report

Achievements and performance

2020/2021 was the year of COVID-19, the year of several national lockdowns and a year of turmoil and uncertainty for thousands of charities and small businesses like Cancer United.

The cancer community is a community within the community and under normal circumstances having been given the bad news of a cancer diagnosis members of Cancer United help and support each other through many different social environments. From 24th March 2020 our community faced the fact that these times of interaction with their peers had to stop; mentally something that without our support they would have struggled to cope with.

Cancer patients have to make huge changes in their lives from the moment they are diagnosed, they must adapt to the changes which challenge them.

We took on the challenge of lockdown forced on us by Covid-19 and we turned it to our advantage learning to adapt to the very difficult different ways of working through online platforms. At the start of the first national lockdown we knew that if we hadn't diversified to an online platform for our members, nearly 500 very vulnerable people from the local community would have become even more isolated. Many of our members are in 'high risk' category so received letters advising them to self isolate for 12 weeks.

It was a question of adapt or close and the team at Cancer United took on the challenge and make it work, always motivated and inspired by the fact that they were making a difference to hundred of local people who would other struggle with their diagnosis and treatment.

Referrals from the NHS stopped completely due to the fact that cancer was not high on their agenda. According to CRUK at least 3.8 million less tests to check for cancer happened from April to October last year. And 40,000 fewer people than expected started their cancer treatment. This was an incredibly alarming situation. Before Covid-19 lockdown we had over 400 members attending 25 weekly cancer specific classes held at our CU fitter Gym in Angmering. We also had an outreach project where a personal trainer travelled to The Laburnum Centre - AgeUK West Sussex in Bognor Regis two days a week to offer exercise to cancer patients who live in Bognor Regis and Chichester so could not reach our CU Fitter gym in Angmering

Sadly, about 25% of CU Fitter members and about 15% of the choirs did not want to take part in the online classes and some were concerned that signing up to an online platform might cause them to become more vulnerable to online scams. Even with this drop in the number of attendances we have though managed to sustain the anticipated annual income for CU Fitter with a combination of income from face to face classes during lifting of restrictions as well as online classes.

In addition all outdoor activities e.g. Walking Football, Nordic Walking or Striding had to stop.

Without the support of the charity enabling people to socially interact whilst enjoying exercise the long period of isolation could have led to increased anxiety; a feeling of isolation and on many occasions would have led to depression so the CU team did everything they could to keep members engaged; phoning them and delivering to their doorstep anything they might need.

Without our two key benefit leads, the charity would not have been able to continue so furloughing them was absolutely not an option for us or for them. Sadly, we had to stand down our 3 peripatetic cancer exercise trainers as face to face classes had to stop

Cancer United

Trustees' Report

CU Fitter Administrator became even more essential than ever before, keeping control of both the online CU Fitter sessions as well as face to face sessions during periods of restriction lifting. She stayed self employed as controlling her hours has always been a mutually agreeable decision.

Our Music Director who in normal times takes two choirs with over 50 members also had to transfer rehearsals online and even though members couldn't hear each other sing they could still see each other as they sang at home. The commitment they had to keep Zooming and remain part of the choir was mainly due to the M.D's magical ability, skill and motivation to keep them together, plus the thoughts that they would be singing together again when lockdown ended.

Without the support of five trusts who offered us emergency funding grants amounting to £31,737 the financial impact on the charity throughout last year could have been devastating. Amazingly too, we had the constant financial support of members and supporters and a legacy of £17,250 which made the total amount of donations for last year £65,681 and surpassed any previous year which was astounding.

During the middle of lockdown having gathered all the evidence for and against - the trustees took the informed decision to employ a digital marketing expert who would be able to create a new website, take over all social media responsibility and also create new online fund raising opportunities.

As there was no budget for this new salary – we employed someone on a three month trial, who although had a great deal of large company experience, was at the time freelance, so through lockdown, was unable to work.

Part of his brief was to generate online income streams to not only cover his salary but to underpin the running costs of all of the benefits we offer which would in turn raise much more awareness of the charity. This new Creative Content Director joined us at the beginning of December which is reflected in the salary increase for the last two months of the year. With his strategic plan agreed by the trustees within the first two months he has created a new website which included an online shop for us to sell all the donated goods we received.

Overall through the most turbulent times we have not only survived, we have found new opportunities and ways of working to help us widen our offering to cancer patients nationally.

Financial review

During the year the charity achieved total income of £170,390 (2020: 146,204). Expenditure in the year totalled £144,115 (2020: £152,073) resulting in a surplus for the year of £26,275 (2020: deficit of £5,869). The charity held total funds at the year end of £147,353 (2020: £121,078), of which, £52,717 (2020: 61,017) was held in fixed assets, and £24,209 (2020: £50,202) was held in restricted funds. The charity had free reserves at the year end of £70,427 (2020: £9,859).

Cancer United

Trustees' Report

Policy on reserves

The Board of Trustees are responsible for approving the finance strategy, risk management and reserves policies. Free reserves are that part of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes. Cancer United maintains free unrestricted reserves:

- to provide a level of working capital that protects the continuity of our core work
- to provide a level of funding for unexpected opportunities
- to provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees will review the above criteria with reference to Cancer United's strategy and Annual Plan and determine the target level of free reserves to meet these. The current target level of free reserves is approximately 9 months of expenditure. We are not currently achieving this but we are confident that our new lottery, for which we have obtained a gambling licence for, will help with that. 9 months expenditure based on the current year results, equates to approximately £108k. The level of free reserves as noted above represents approximately 5.8 months of expenditure.

The Board of Trustees will at times agree to designate funds from free reserves for significant project costs or replacement of major assets. Restricted funds are monies set aside for a particular purpose as a result of designated giving. They are permanently restricted to that purpose and cannot be used for day to day expenses or the running costs of the charity.

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial instruments

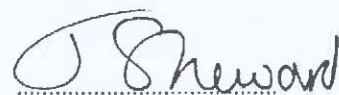
Objectives and policies

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8/7/21 and signed on its behalf by:



J Sheward
Trustee

Cancer United

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Cancer United for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8/7/21 and signed on its behalf by:



J Sheward
Trustee

Cancer United

Independent Examiner's Report to the trustees of Cancer United

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 January 2021 which are set out on pages 9 to 22.

Respective responsibilities of trustees and examiner

As the charity's trustees of Cancer United (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cancer United are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cancer United as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Matthew Hodson FCA
Independent Examiner

Wiston House
1 Wiston Avenue
Worthing
West Sussex
BN14 7QL

Date: 8/7/2021

Cancer United

Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2021 £ |
|------------------------------------|------|----------------------------|--------------------------|--------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 79,826 | 31,550 | 111,376 |
| Charitable activities | 4 | 40,438 | - | 40,438 |
| Other trading activities | 5 | 17,941 | - | 17,941 |
| Investment income | 6 | 11 | - | 11 |
| Other income | 7 | 624 | - | 624 |
| Total income | | <u>138,840</u> | <u>31,550</u> | <u>170,390</u> |
| Expenditure on: | | | | |
| Raising funds | 8 | (67,504) | (34,108) | (101,612) |
| Charitable activities | 9 | <u>(34,573)</u> | <u>(7,931)</u> | <u>(42,504)</u> |
| Total expenditure | | <u>(102,077)</u> | <u>(42,039)</u> | <u>(144,116)</u> |
| Net income/(expenditure) | | 36,763 | (10,489) | 26,274 |
| Transfers between funds | | <u>15,504</u> | <u>(15,504)</u> | <u>-</u> |
| Net movement in funds | | 52,267 | (25,993) | 26,274 |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>70,876</u> | <u>50,202</u> | <u>121,078</u> |
| Total funds carried forward | 21 | <u>123,143</u> | <u>24,209</u> | <u>147,352</u> |

Cancer United

Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Total 2020 £ |
|------------------------------------|------|-------------------------|-----------------------|-----------------------|
| Income and Endowments from: | | | | |
| Donations and legacies | 3 | 40,939 | 27,282 | 68,221 |
| Charitable activities | 4 | 39,844 | - | 39,844 |
| Other trading activities | 5 | 37,863 | - | 37,863 |
| Investment income | 6 | 6 | - | 6 |
| Other income | 7 | 270 | - | 270 |
| Total income | | <u>118,922</u> | <u>27,282</u> | <u>146,204</u> |
| Expenditure on: | | | | |
| Raising funds | 8 | (60,901) | (20,884) | (81,785) |
| Charitable activities | 9 | <u>(70,288)</u> | <u>-</u> | <u>(70,288)</u> |
| Total expenditure | | <u>(131,189)</u> | <u>(20,884)</u> | <u>(152,073)</u> |
| Net (expenditure)/income | | <u>(12,267)</u> | <u>6,398</u> | <u>(5,869)</u> |
| Net movement in funds | | (12,267) | 6,398 | (5,869) |
| Reconciliation of funds | | | | |
| Total funds brought forward | | <u>83,143</u> | <u>43,804</u> | <u>126,947</u> |
| Total funds carried forward | 21 | <u><u>70,876</u></u> | <u><u>50,202</u></u> | <u><u>121,078</u></u> |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 21.

Cancer United

(Registration number: 08347720)
Balance Sheet as at 31 January 2021

| | Note | 2021 £ | 2020 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible assets | 15 | 52,717 | 61,017 |
| Current assets | | | |
| Debtors | 16 | 20,379 | 9,275 |
| Cash at bank and in hand | 17 | <u>84,616</u> | <u>53,812</u> |
| | | 104,995 | 63,087 |
| Creditors: Amounts falling due within one year | 18 | <u>(5,518)</u> | <u>(3,026)</u> |
| Net current assets | | <u>99,477</u> | <u>60,061</u> |
| Total assets less current liabilities | | 152,194 | 121,078 |
| Creditors: Amounts falling due after more than one year | 19 | <u>(4,842)</u> | <u>-</u> |
| Net assets | | <u><u>147,352</u></u> | <u><u>121,078</u></u> |
| Funds of the charity: | | | |
| Restricted income funds | | | |
| Restricted funds | 21 | 24,209 | 50,202 |
| Unrestricted income funds | | | |
| Unrestricted funds | | <u>123,143</u> | <u>70,876</u> |
| Total funds | 21 | <u><u>147,352</u></u> | <u><u>121,078</u></u> |


For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 8/1/21 and signed on their behalf by:


J Sheward
Trustee

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

1 Charity status

The charity is limited by share capital, incorporated in .

The address of its registered office is:

Millfield House

Station Road

Angmering

West Sussex

BN16 4HY

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Cancer United meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

The trustees have assessed the impact of the Covid-19 virus and it is difficult to evaluate with any certainty the potential outcome on the charity's activities. However, the trustees have a reasonable expectation that the charity will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on a going concern basis.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------------|-------------------------------------|
| Computer Equipment | over 2 years |
| Improvements to Property | over 10 years |
| Plant and machinery | over 4 years |
| Motor Vehicles | over 5 years |

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

Financial instruments

Classification

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

| | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|-----------------------------------|-----------------------|---------------------|----------------|---------------|
| | General £ | £ | £ | £ |
| Donations and legacies; | | | | |
| Donations from individuals | 42,187 | 3,507 | 45,694 | 44,382 |
| Grants, including capital grants; | | | | |
| Grants from other charities | 37,639 | 28,043 | 65,682 | 23,839 |
| | <u>79,826</u> | <u>31,550</u> | <u>111,376</u> | <u>68,221</u> |

The income from donations and legacies in 2020 of £68,221 is made up of £27,282 from restricted funds, and £40,939 from unrestricted funds.

4 Income from charitable activities

| | Unrestricted funds | Total 2021 | Total 2020 |
|---------------------|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| CU Fitter Programme | 9,297 | 9,297 | 24,163 |
| Outsing Cancer | 16,625 | 16,625 | 13,246 |
| Outkick Cancer | 130 | 130 | 2,395 |
| Outcycle Cancer | 380 | 380 | - |
| CU Online | 14,006 | 14,006 | 40 |
| | <u>40,438</u> | <u>40,438</u> | <u>39,844</u> |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

5 Income from other trading activities

| | Unrestricted funds | | |
|---|-----------------------|---------------|---------------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Trading income; | | | |
| Shop income from sale of donated goods and services | 4,601 | 4,601 | 177 |
| Sales of goods and services | 566 | 566 | 1,818 |
| Events income; | | | |
| Other events income | 773 | 773 | 9,177 |
| Local fundraising and street collection income | 12,001 | 12,001 | 26,691 |
| | <u>17,941</u> | <u>17,941</u> | <u>37,863</u> |

6 Investment income

| | Unrestricted funds | | |
|---|-----------------------|-----------|----------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Interest receivable and similar income; | | | |
| Interest receivable on bank deposits | 11 | 11 | 6 |
| | <u>11</u> | <u>11</u> | <u>6</u> |

7 Other income

| | Unrestricted funds | | |
|-------------------|-----------------------|------------|------------|
| | General | Total | Total |
| | £ | 2021 | 2020 |
| | | £ | £ |
| Fees and supplies | 624 | 624 | - |
| Rental income | - | - | 270 |
| | <u>624</u> | <u>624</u> | <u>270</u> |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

Further commentary

8 Expenditure on raising funds

a) Costs of generating donations and legacies

| | | Unrestricted funds | | |
|-----------|------|-----------------------|--------------------|--------------------|
| | Note | General £ | Total 2021 £ | Total 2020 £ |
| Donations | | 425 | 425 | 476 |

b) Costs of trading activities

| | | Unrestricted funds | | | |
|---|------|-----------------------|--------------------------|--------------------|--------------------|
| | Note | General £ | Restricted funds £ | Total 2021 £ | Total 2020 £ |
| Depreciation, amortisation and other similar costs | | - | 14,601 | 14,601 | 14,601 |
| Other direct costs of activities for generating funds | | 67,079 | 19,507 | 86,586 | 66,708 |
| | | 67,079 | 34,108 | 101,187 | 81,309 |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

9 Expenditure on charitable activities

| | | Unrestricted funds | Restricted funds | Total 2021 | Total 2020 |
|---------------------------------|------|-----------------------|---------------------|---------------|---------------|
| | Note | General £ | £ | £ | £ |
| Events | | 19,367 | - | 19,367 | 15,537 |
| Direct Charitable Activities | | 5,765 | 4,622 | 10,387 | 36,523 |
| Allocated support costs | | 7,112 | 3,309 | 10,421 | 8,551 |
| Governance costs | 10 | 2,329 | - | 2,329 | 9,677 |
| | | <u>34,573</u> | <u>7,931</u> | <u>42,504</u> | <u>70,288</u> |

10 Analysis of governance and support costs

Governance costs

| | Unrestricted funds | Total 2021 | Total 2020 |
|---|-----------------------|---------------|---------------|
| | General £ | £ | £ |
| Independent examiner fees | | | |
| Examination of the financial statements | 2,329 | 2,329 | 1,758 |
| Legal fees | - | - | 7,919 |
| | <u>2,329</u> | <u>2,329</u> | <u>9,677</u> |

11 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2021 £ | 2020 £ |
|------------------------------|---------------|---------------|
| Depreciation of fixed assets | <u>26,233</u> | <u>23,208</u> |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

12 Staff costs

The aggregate payroll costs were as follows:

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Staff costs during the year were: | | |
| Wages and salaries | 52,519 | 28,245 |
| Pension costs | 968 | 647 |
| | <u>53,487</u> | <u>28,892</u> |

No employee received emoluments of more than £60,000 during the year.

13 Independent examiner's remuneration

| | 2021 £ | 2020 £ |
|---|--------------|--------------|
| Examination of the financial statements | <u>2,329</u> | <u>1,758</u> |

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

| | Improvements to property £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|-----------------------|----------------------------------|---------------------------------|------------------------|----------------|
| Cost | | | | |
| At 1 February 2020 | 54,887 | 7,247 | 79,966 | 142,100 |
| Additions | <u>-</u> | <u>2,994</u> | <u>14,940</u> | <u>17,934</u> |
| At 31 January 2021 | <u>54,887</u> | <u>10,241</u> | <u>94,906</u> | <u>160,034</u> |
| Depreciation | | | | |
| At 1 February 2020 | 27,443 | 5,661 | 47,979 | 81,083 |
| Charge for the year | <u>5,489</u> | <u>2,013</u> | <u>18,732</u> | <u>26,234</u> |
| At 31 January 2021 | <u>32,932</u> | <u>7,674</u> | <u>66,711</u> | <u>107,317</u> |
| Net book value | | | | |
| At 31 January 2021 | <u>21,955</u> | <u>2,567</u> | <u>28,195</u> | <u>52,717</u> |
| At 31 January 2020 | <u>27,444</u> | <u>1,586</u> | <u>31,987</u> | <u>61,017</u> |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

16 Debtors

| | 2021 £ | 2020 £ |
|---------------|---------------|--------------|
| Trade debtors | 7,459 | 7,199 |
| Prepayments | 1,908 | 2,076 |
| Other debtors | 11,012 | - |
| | <u>20,379</u> | <u>9,275</u> |

17 Cash and cash equivalents

| | 2021 £ | 2020 £ |
|--------------|---------------|---------------|
| Cash at bank | <u>84,616</u> | <u>53,812</u> |

18 Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|------------------------------------|--------------|--------------|
| Other taxation and social security | 3,709 | 1,968 |
| Other creditors | 387 | 194 |
| Accruals | 1,422 | 864 |
| | <u>5,518</u> | <u>3,026</u> |

19 Creditors: amounts falling due after one year

| | 2021 £ |
|---------------------------|--------------|
| Trustees current accounts | <u>4,842</u> |

20 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2020 - £Nil).

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

21 Funds

| | Balance at 1 February 2020 £ | Incoming resources £ | Resources expended £ | Transfers £ | Balance at 31 January 2021 £ |
|-------------------------------|---------------------------------------|----------------------------|----------------------------|-----------------|---------------------------------------|
| Unrestricted funds | | | | | |
| <i>General</i> | | | | | |
| General Fund | 70,876 | 138,840 | (102,077) | 15,504 | 123,143 |
| Restricted funds | | | | | |
| Postcode Community | 8,000 | - | (4,000) | - | 4,000 |
| CTA UK | 21,202 | - | (10,602) | - | 10,600 |
| Screwfix | 5,000 | - | - | - | 5,000 |
| Will Charitable Trust | 16,000 | - | (16,000) | - | - |
| Grundon Waste | - | 3,507 | (3,507) | - | - |
| Littlehampton Town Council | - | 1,403 | (1,403) | - | - |
| Edward Ghostlin/Albert Hunt | - | 10,000 | - | (10,000) | - |
| Rayne Trust | - | 5,000 | - | (5,000) | - |
| Clothworkers Fund | - | 2,650 | (2,146) | (504) | - |
| Active Sussex | - | 5,000 | (4,381) | - | 619 |
| Sussex Community Fund | - | 3,990 | - | - | 3,990 |
| Total restricted funds | 50,202 | 31,550 | (42,039) | (15,504) | 24,209 |
| Total funds | 121,078 | 170,390 | (144,116) | - | 147,352 |

| | Balance at 1 February 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2020 £ |
|-------------------------------|------------------------------------|----------------------------|----------------------------|------------------------------------|
| Unrestricted funds | | | | |
| <i>General</i> | | | | |
| General Fund | 83,143 | 118,922 | (131,189) | 70,876 |
| Restricted funds | | | | |
| Postcode Community | 12,000 | - | (4,000) | 8,000 |
| CTA UK | 31,804 | - | (10,602) | 21,202 |
| Screwfix | - | 5,000 | - | 5,000 |
| Will Charitable Trust | - | 16,000 | - | 16,000 |
| Grundon Waste | - | 3,452 | (3,452) | - |
| Littlehampton Town Council | - | 330 | (330) | - |
| Edward Ghostlin/Albert Hunt | - | 2,500 | (2,500) | - |
| Total restricted funds | 43,804 | 27,282 | (20,884) | 50,202 |
| Total funds | 126,947 | 146,204 | (152,073) | 121,078 |

Cancer United

Notes to the Financial Statements for the Year Ended 31 January 2021

22 Analysis of net assets between funds

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------|-----------------------|---------------------|----------------|
| | General £ | £ | £ |
| Tangible fixed assets | 38,117 | 14,600 | 52,717 |
| Current assets | 104,995 | - | 104,995 |
| Current liabilities | (5,518) | - | (5,518) |
| Creditors over 1 year | (4,842) | - | (4,842) |
| Total net assets | <u>132,752</u> | <u>14,600</u> | <u>147,352</u> |

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------|-----------------------|---------------------|----------------|
| | General £ | £ | £ |
| Tangible fixed assets | 31,816 | 29,201 | 61,017 |
| Current assets | 63,087 | - | 63,087 |
| Current liabilities | (3,026) | - | (3,026) |
| Total net assets | <u>91,877</u> | <u>29,201</u> | <u>121,078</u> |

23 Analysis of net funds

| | At 1 February 2020 £ | Financing cash flows £ | At 31 January 2021 £ |
|--------------------------|----------------------------|------------------------------|----------------------------|
| Cash at bank and in hand | <u>53,812</u> | <u>30,804</u> | <u>84,616</u> |
| Net debt | <u>53,812</u> | <u>30,804</u> | <u>84,616</u> |
| | At 1 February 2019 £ | Financing cash flows £ | At 31 January 2020 £ |
| Cash at bank and in hand | <u>39,126</u> | <u>14,686</u> | <u>53,812</u> |
| Net debt | <u>39,126</u> | <u>14,686</u> | <u>53,812</u> |