

Charity registration number 1155744 (England and Wales)

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Susan Drummond Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 156 applications, both solicited and unsolicited. A total of 12 grants (2024: 14) were made which were in aggregate £225,000(2024: £435,000).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

It was noted that an application for Gift Aid refund has been received in November 2024 for the year ended 2023 & 2024. In the year ended 31 March 2025 Gift Aid of £NIL (2024 £100,000) was recovered by the Trustees.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.

*TIM SANDERSON*

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Mr T. Sanderson

**Chairman of Trustees**

Dated: ..14.-Jan.-2026

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Susan Drummond*

Susan Drummond  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: 15-Jan-2026

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income and endowments from:</u></b>			
Donations	2	225,000	400,000
Other income	3	11,478	977
<b>Total income</b>		<b>236,478</b>	<b>400,977</b>
<b><u>Expenditure on:</u></b>			
Grants funding of activities			
Grants made to charities	4	225,368	435,366
Independent examination fees	4	4,380	5,160
<b>Total charitable expenditure</b>		<b>229,748</b>	<b>440,526</b>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		<b>6,730</b>	<b>(39,549)</b>
Fund balances at 1 April 2024		59,813	99,362
<b>Fund balances at 31 March 2025</b>		<b>66,543</b>	<b>59,813</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		70,923		64,193	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(4,380)</u>		<u>(4,380)</u>	
<b>Net current assets</b>			<u>66,543</u>		<u>59,813</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>66,543</u>		<u>59,813</u>
			<u>66,543</u>		<u>59,813</u>

The financial statements were approved by the Trustees on 14-Jan-2026

*TIM SANDERSON*

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Mr T. Sanderson

**Chairman of Trustees**

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2025

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#### 1 Accounting policies

##### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

##### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

##### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

##### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.



# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

**FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	9		6,730		(48,769)
<b>Net cash generated from investing activities</b>			-		-
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			6,730		(48,769)
Cash and cash equivalents at beginning of year			64,193		112,962
<b>Cash and cash equivalents at end of year</b>			70,923		64,193

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	-	400,000
Gift aid recovered	225,000	-
	<u>225,000</u>	<u>-</u>

### 3 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	11,478	977
	<u>11,478</u>	<u>977</u>

### 4 Grants funding of activities

	Grants made to charities	Charitable expenditure	Total	Grants made to charities	Charitable expenditure	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Bank charges	368	-	368	366	-	366
Grant funding of activities (see note )	225,000	-	225,000	435,000	-	435,000
Share of governance costs)	-	4,380	4,380	-	5,160	5,160
	<u>225,368</u>	<u>4,380</u>	<u>229,748</u>	<u>435,366</u>	<u>5,160</u>	<u>440,526</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

6	Employees	(Continued)	
	There were no employees whose annual remuneration was more than £60,000.		
7	Creditors: amounts falling due within one year	2025	2024
		£	£
	Accruals and deferred income	4,380	4,380
8	Related party transactions		
	During the year the charity received income of £NIL (2024: £400,000) in the form of donations from a trustee of the charity.		
9	Cash generated from/(absorbed by) operations	2025	2024
		£	£
	Surplus/(deficit) for the year	6,730	(39,549)
	Movements in working capital:		
	(Decrease) in creditors	-	(9,220)
	Cash generated from/(absorbed by) operations	6,730	(48,769)

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2025**

### 10 Grants made to charities

	2025	2024
	£	£
Atma Seva Projects	5,000	
Chalke Valley History Festival	45,000	35,000
Dulwich Picture Gallery		10,000
Erasmus Forum		30,000
Eton College Collections		10,000
Historic Royal Palaces	15,000	
Holburne Museum		200,000
PCC of Postlebury		10,000
Remembrance Trust	10,000	
Royal Museums Greenwich	15,000	15,000
Shop + Drop	5,000	
Soil Association	20,000	15,000
Somerset Wildlife Trust		10,000
The Hannah Francis One Day Event	5,000	
The Sixteen	15,000	10,000
University College, Oxford	50,000	50,000
Venice In Peril Fund	15,000	10,000
Watts Gallery		20,000
Wells, The Palace Trust	25,000	10,000
TOTAL	225,000	435,000