

Charity Registration No. 1155744

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Majid Sadeghi Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their report and financial statements for the year ended 31 March 2021.

### Objectives and activities

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 50 applications, both solicited and unsolicited. A total of 31 grants (2020: 27) were made which were in aggregate £351,000 (2020: £374,000).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### Achievements and performance

#### Financial review

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

Gift Aid recoverable is accounted for in the period in which it is received by the Trustees. In the year ended 31 March 2021 Gift Aid of £703,274 (2020 £17,769) was recovered by the Trustees. This represents the only source of income received in the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

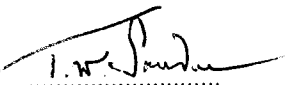
### Structure, governance and management

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.



Mr T. Sanderson

**Chairman of Trustees**

Dated: 8 September 2021

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Majid Sadeghi  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: 14/5/2021

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations	2	703,274	277,500
Other income	3	-	269
<b>Total income</b>		<u>703,274</u>	<u>277,769</u>
<b><u>Expenditure on:</u></b>			
<u>Grants funding of activities</u>			
Grants made to charities	4	351,000	374,000
Audit fees	4	-	11,054
Independent examination fees	4	3,610	-
<b>Total charitable expenditure</b>		<u>354,610</u>	<u>385,054</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		348,664	(107,285)
Fund balances at 1 April 2020		<u>71,918</u>	<u>179,203</u>
<b>Fund balances at 31 March 2021</b>		<u><u>420,582</u></u>	<u><u>71,918</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

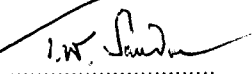
# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		424,242		79,978	
<b>Creditors: amounts falling due within one year</b>	7	(3,660)		(8,060)	
Net current assets			420,582		71,918
<b>Income funds</b>					
Unrestricted funds			420,582		71,918
			420,582		71,918

The financial statements were approved by the Trustees on 8th September 2021

  
 .....  
 Mr T. Sanderson  
 Trustee

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

#### 1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.



# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	9		344,264		(104,165)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			344,264		(104,165)
Cash and cash equivalents at beginning of year			79,978		184,143
<b>Cash and cash equivalents at end of year</b>			<u>424,242</u>		<u>79,978</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	259,731
Gift aid recovered	703,274	17,769
	<u>          </u>	<u>          </u>

### 3 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Other income	-	269
	<u>          </u>	<u>          </u>

### 4 Grants funding of activities

	Grants made to charities	Charitable Expenditure	Total 2021	Grants made to charities	Audit fees	Total 2020
	2021	Heading 3 2021		2020	2020	
	£	£	£	£	£	£
Grant funding of activities (see note )	351,000	-	351,000	374,000	-	374,000
Share of governance costs)	-	3,610	3,610	-	11,054	11,054
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	351,000	3,610	354,610	374,000	11,054	385,054
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,660	8,060

### 8 Related party transactions

During the year the charity received income of £0 (2020: £260,000) in the form of donations from a trustee of the charity.

### 9 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	348,664	(107,285)
Movements in working capital: (Decrease)/increase in creditors	(4,400)	3,120
<b>Cash generated from/(absorbed by) operations</b>	<b>344,264</b>	<b>(104,165)</b>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Grants made to charities

	2021 £	2020 £
Alzheimer's Research UK	-	5,000
Balsam Centre	7,000	2,000
Erasmus Forum	40,000	-
Chalke Valley History Festival	25,000	40,000
Eton College Collections	10,000	15,000
Forum for European Philosophy	-	25,000
Friends of Leighton House	-	10,000
Fulham Palace Trust	20,000	-
International Cat Care	5,000	-
Leading The Way	1,000	-
Londons Air Ambulance Charity	5,000	-
Marston Church	10,000	10,000
National Opera Studio	5,000	-
Opportunity International	10,000	-
Plantlife	-	5,000
Remembrance Trust	15,000	5,000
Royal Museums Greenwich	5,000	10,000
Royal Osteoporosis Society	-	10,000
Sir Simon Milton Foundation	-	2,000
Soil Association	15,000	-
Somerset Wildlife Trust	10,000	-
Southwark Cathedral Development Trust	10,000	10,000
The Cure Parkinson's Trust	10,000	-
The Georgian Group	10,000	10,000
The Institute of International Monetary Research	10,000	-
The London Library	10,000	5,000
The Sixteen	10,000	25,000
University of Oxford	80,000	90,000
Venice In Peril Fund	-	25,000
Watts Gallery	5,000	50,000
Wells Cathedral	10,000	10,000
Wells, The Palace Trust	10,000	10,000
Westminster City Council	3,000	-
<b>TOTAL</b>	<b>351,000</b>	<b>374,000</b>