

# THE SANDERSON FOUNDATION

England & Wales · Charity number 1155744

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2014-02-11

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Westwood Manor  
Lower Westwood  
Bradford-On-Avon  
BA15 2AF

**Phone** 01225863374

**Email** [jonathanazis@parkepartnership.com](mailto:jonathanazis@parkepartnership.com)

## Activities

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**Objects:** THE OBJECTS OF THE CIO ARE:(1) FOR THE PUBLIC BENEFIT TO PROMOTE EDUCATION IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT; AND(2) THE SUPPORT AND PROMOTION OF ANY CHARITABLE PURPOSE THAT IS FOR THE PUBLIC BENEFITNOTHING IN THIS CONSTITUTION SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CIO FOR THE PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH THE CHARITIES ACT 2011

**Activities:** Promoting education

## Classification

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- **How:** Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science
- **Who:** Other Charities Or Voluntary Bodies

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£236,478	£229,748	-	-
2024-03-31	£400,977	£440,526	-	-
2023-03-31	£550,869	£573,900	£99,362	0
2022-03-31	£265,331	£563,520	-	-
2021-03-31	£703,274	£354,610	£420,582	0

## Trustees

Name	Role	Appointed
<b>Timothy William Sanderson</b>	Chair	2013-12-31
DAMARIS STELLA LAVINIA MUIR SANDERSON		2013-12-31
JONATHAN GILES ASHLEY AZIS		2013-12-31

**THE SANDERSON FOUNDATION**

England & Wales - Charity number 1155744

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# Accounts

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Charity registration number 1155744 (England and Wales)

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2025**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Susan Drummond Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 156 applications, both solicited and unsolicited. A total of 12 grants (2024: 14) were made which were in aggregate £225,000(2024: £435,000).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

It was noted that an application for Gift Aid refund has been received in November 2024 for the year ended 2023 & 2024. In the year ended 31 March 2025 Gift Aid of £NIL (2024 £100,000) was recovered by the Trustees.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.

*TIM SANDERSON*

.....

Mr T. Sanderson

**Chairman of Trustees**

Dated: ..14.-Jan.-2026

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Susan Drummond*

Susan Drummond  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: 15-Jan-2026

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b><u>Income and endowments from:</u></b>			
Donations	2	225,000	400,000
Other income	3	11,478	977
<b>Total income</b>		<u>236,478</u>	<u>400,977</u>
<b><u>Expenditure on:</u></b>			
Grants funding of activities			
Grants made to charities	4	225,368	435,366
Independent examination fees	4	4,380	5,160
<b>Total charitable expenditure</b>		<u>229,748</u>	<u>440,526</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		6,730	(39,549)
Fund balances at 1 April 2024		<u>59,813</u>	<u>99,362</u>
<b>Fund balances at 31 March 2025</b>		<u><u>66,543</u></u>	<u><u>59,813</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Current assets</b>					
Cash at bank and in hand		70,923		64,193	
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,380)</u>		<u>(4,380)</u>	
<b>Net current assets</b>			<u>66,543</u>		<u>59,813</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>66,543</u>		<u>59,813</u>
			<u>66,543</u>		<u>59,813</u>

The financial statements were approved by the Trustees on 14-Jan-2026.

*TIM SANDERSON*

.....  
Mr T. Sanderson  
**Chairman of Trustees**

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2025*

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### 1 Accounting policies

#### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

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	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	9		6,730		(48,769)
<b>Net cash generated from investing activities</b>			-		-
<b>Net cash generated from financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			6,730		(48,769)
Cash and cash equivalents at beginning of year			64,193		112,962
<b>Cash and cash equivalents at end of year</b>			<u>70,923</u>		<u>64,193</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	-	400,000
Gift aid recovered	225,000	-
	<u>225,000</u>	<u>-</u>

### 3 Other income

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Other income	11,478	977
	<u>11,478</u>	<u>977</u>

### 4 Grants funding of activities

	Grants made to charities	Charitable expenditure	Total	Grants made to charities	Charitable expenditure	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Bank charges	368	-	368	366	-	366
Grant funding of activities (see note )	225,000	-	225,000	435,000	-	435,000
Share of governance costs)	-	4,380	4,380	-	5,160	5,160
	<u>225,368</u>	<u>4,380</u>	<u>229,748</u>	<u>435,366</u>	<u>5,160</u>	<u>440,526</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	<u>-</u>	<u>-</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

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<b>6 Employees</b>	<b>(Continued)</b>	
There were no employees whose annual remuneration was more than £60,000.		
<b>7 Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	4,380	4,380
	<u>4,380</u>	<u>4,380</u>
<b>8 Related party transactions</b>		
During the year the charity received income of £NIL (2024: £400,000) in the form of donations from a trustee of the charity.		
<b>9 Cash generated from/(absorbed by) operations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	6,730	(39,549)
<b>Movements in working capital:</b>		
(Decrease) in creditors	-	(9,220)
	<u>-</u>	<u>(9,220)</u>
<b>Cash generated from/(absorbed by) operations</b>	<u>6,730</u>	<u>(48,769)</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

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### 10 Grants made to charities

	2025	2024
	£	£
Atma Seva Projects	5,000	
Chalke Valley History Festival	45,000	35,000
Dulwich Picture Gallery		10,000
Erasmus Forum		30,000
Eton College Collections		10,000
Historic Royal Palaces	15,000	
Holburne Museum		200,000
PCC of Postlebury		10,000
Remembrance Trust	10,000	
Royal Museums Greenwich	15,000	15,000
Shop + Drop	5,000	
Soil Association	20,000	15,000
Somerset Wildlife Trust		10,000
The Hannah Francis One Day Event	5,000	
The Sixteen	15,000	10,000
University College, Oxford	50,000	50,000
Venice In Peril Fund	15,000	10,000
Watts Gallery		20,000
Wells, The Palace Trust	25,000	10,000
TOTAL	225,000	435,000

**THE SANDERSON FOUNDATION**

England & Wales - Charity number 1155744

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# Accounts

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Charity registration number 1155744

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Susan Drummond Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

---

The Trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 40 applications, both solicited and unsolicited. A total of 16 grants (2023: 22) were made which were in aggregate £435,000(2023: £570,000).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### Achievements and performance

##### Financial review

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

It was noted that an application for Gift Aid refund has been made in June 2024 and that a reply was awaited. In the year ended 31 March 2024 Gift Aid of £NIL (2023 £50,000) was recovered by the Trustees.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### Structure, governance and management

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.

*Tim Sanderson*

.....  
Mr T. Sanderson

**Chairman of Trustees**

Dated: 10-Dec-2024.....

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

---

I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Susan Drummond*

Susan Drummond  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

18-Dec-2024

Dated: .....

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b><u>Income and endowments from:</u></b>			
Donations	2	400,000	550,000
Other income	3	977	869
		<hr/>	<hr/>
<b>Total income</b>		400,977	550,869
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Grants funding of activities			
Grants made to charities	4	435,366	570,360
Independent examination fees	4	5,160	3,540
		<hr/>	<hr/>
<b>Total charitable expenditure</b>		440,526	573,900
		<hr/>	<hr/>
<b>Net expenditure for the year/ Net movement in funds</b>		(39,549)	(23,031)
Fund balances at 1 April 2023		99,362	122,393
		<hr/>	<hr/>
<b>Fund balances at 31 March 2024</b>		59,813	99,362
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		64,193		112,962	
<b>Creditors: amounts falling due within one year</b>	7	<u>(4,380)</u>		<u>(13,600)</u>	
<b>Net current assets</b>			<u>59,813</u>		<u>99,362</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>59,813</u>		<u>99,362</u>
			<u>59,813</u>		<u>99,362</u>

10-Dec-2024

The financial statements were approved by the Trustees on .....

*Tim Sanderson*

.....  
Mr T. Sanderson  
**Chairman of Trustees**

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2024*

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	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	9	(48,769)		(43,091)	
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>		(48,769)		(43,091)	
Cash and cash equivalents at beginning of year		112,962		156,053	
<b>Cash and cash equivalents at end of year</b>		<u>64,193</u>		<u>112,962</u>	

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Donations and gifts	400,000	500,000
Gift aid recovered	-	50,000
	<u>400,000</u>	<u>550,000</u>

### 3 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Other income	977	869
	<u>977</u>	<u>869</u>

### 4 Grants funding of activities

	Grants made to charities	Charitable expenditure	Total	Grants made to charities	Charitable expenditure	Total
	2024	3 2024	2024	2023	3 2023	2023
	£	£	£	£	£	£
Bank charges	366	-	366	360	-	360
Grant funding of activities (see note )	435,000	-	435,000	570,000	-	570,000
Share of governance costs)	-	5,160	5,160	-	3,540	3,540
	<u>435,366</u>	<u>5,160</u>	<u>440,526</u>	<u>570,360</u>	<u>3,540</u>	<u>573,900</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

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### 6 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 7 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	4,380	13,600
	<u>4,380</u>	<u>13,600</u>

### 8 Related party transactions

During the year the charity received income of £400,000 (2023: £500,000) in the form of donations from a trustee of the charity.

### 9 Cash generated from operations

	2024	2023
	£	£
Deficit for the year	(39,549)	(23,031)
Movements in working capital:		
(Decrease) in creditors	(9,220)	(20,060)
<b>Cash absorbed by operations</b>	<u>(48,769)</u>	<u>(43,091)</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

### 10 Grants made to charities

	2024	2023
	£	£
Chalke Valley History Festival	35,000	45,000
Dulwich Picture Gallery	10,000	
Elephant Family		
Erasmus Forum	30,000	25,000
Eton College Collections	10,000	8,000
Exeter Cathedral		
Holburne Museum	200,000	20,000
London Library		10,000
PCC of Postlebury	10,000	18,000
Remembrance Trust		18,000
Royal Collection Trust		300,000
Royal Museums Greenwich	15,000	18,000
Soil Association	15,000	(10,000)
Somerset Wildlife Trust	10,000	
The Georgian Group		10,000
The Sixteen	10,000	13,000
University of Oxford	50,000	90,000
Venice In Peril Fund	10,000	
Watts Gallery	20,000	5,000
Wells, The Palace Trust	10,000	
<b>TOTAL</b>	<b>435,000</b>	<b>570,000</b>

**THE SANDERSON FOUNDATION**

England & Wales - Charity number 1155744

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# Accounts

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Charity registration number 1155744

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Majid Sadeghi Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

---

The Trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 40 applications, both solicited and unsolicited. A total of 22 grants (2022: 21) were made which were in aggregate £570,000(2022: £559,500).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

##### **Financial review**

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

Gift Aid recoverable is accounted for in the period in which it is received by the Trustees. In the year ended 31 March 2023 Gift Aid of £50,869 (2022 £65,331) was recovered by the Trustees.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.

*tim sanderson*

.....

Mr T. Sanderson

**Chairman of Trustees**

Dated: 25-Jan-2024....

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

---

I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2023.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCCA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Rouse Partners LLP*

Majid Sadeghi  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: 25-Jan-2024

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<b><u>Income and endowments from:</u></b>			
Donations	2	550,000	265,000
Other income	3	869	331
<b>Total income</b>		<u>550,869</u>	<u>265,331</u>
<b><u>Expenditure on:</u></b>			
Grants funding of activities			
Grants made to charities	4	570,360	559,860
Independent examination fees	4	3,540	3,660
<b>Total charitable expenditure</b>		<u>573,900</u>	<u>563,520</u>
<b>Net expenditure for the year/ Net movement in funds</b>		(23,031)	(298,189)
Fund balances at 1 April 2022		<u>122,393</u>	<u>420,582</u>
<b>Fund balances at 31 March 2023</b>		<u><u>99,362</u></u>	<u><u>122,393</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		112,962		156,053	
<b>Creditors: amounts falling due within one year</b>	7	<u>13,600</u>		<u>33,660</u>	
Net current assets			<u>99,362</u>		<u>122,393</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>99,362</u>		<u>122,393</u>
			<u>99,362</u>		<u>122,393</u>

The financial statements were approved by the Trustees on 25-Jan-2024.

*tim sanderson*

.....  
Mr T. Sanderson

**Trustee**

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

*FOR THE YEAR ENDED 31 MARCH 2023*

---

	Notes	2023 £	£	2022 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	9	(43,091)		(268,189)	
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>		(43,091)		(268,189)	
Cash and cash equivalents at beginning of year		156,053		424,242	
<b>Cash and cash equivalents at end of year</b>		112,962		156,053	

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	500,000	200,000
Gift aid recovered	50,000	65,000
	<u>550,000</u>	<u>265,000</u>

### 3 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Other income	869	331
	<u>869</u>	<u>331</u>

### 4 Grants funding of activities

	Grants made to charities	Charitable expenditure	Total	Grants made to charities	Charitable expenditure	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Bank charges	360	-	360	360	-	360
Grant funding of activities (see note )	570,000	-	570,000	559,500	-	559,500
Share of governance costs)	-	3,540	3,540	-	3,660	3,660
	<u>570,360</u>	<u>3,540</u>	<u>573,900</u>	<u>559,860</u>	<u>3,660</u>	<u>563,520</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

### 6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	<u>-</u>	<u>-</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 6 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

### 7 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	13,600	33,660

### 8 Related party transactions

During the year the charity received income of £500,000 (2022: £200,000) in the form of donations from a trustee of the charity.

### 9 Cash generated from operations

	2023 £	2022 £
Deficit for the year	(23,031)	(298,189)
Movements in working capital: (Decrease)/increase in creditors	(20,060)	30,000
<b>Cash absorbed by operations</b>	<b>(43,091)</b>	<b>(268,189)</b>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

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### 10 Grants made to charities

	2023 £	2022 £
Chalke Valley History Festival	45,000	50,000
Dorothy House Hospice		10,000
Elephant Family		5,000
Erasmus Forum	25,000	45,000
Eton College Collections	8,000	10,000
Exeter Cathedral		5,000
Holburne Museum	20,000	
London Library	10,000	
Marston Church		10,000
Opportunity International		1,500
PCC of Postlebury	18,000	
Remembrance Trust	18,000	20,000
Royal Collection Trust	300,000	200,000
Royal Museums Greenwich	18,000	10,000
Soil Association	(10,000)	20,000
Southwark Cathedral Development Trust		10,000
The Gardens Trust		10,000
The Georgian Group	10,000	10,000
The Sixteen	13,000	5,000
University of Oxford	90,000	100,000
Venice In Peril Fund		23,000
Watts Gallery	5,000	
Wells, The Palace Trust		15,000
<b>TOTAL</b>	<b>570,000</b>	<b>559,500</b>

**THE SANDERSON FOUNDATION**

England & Wales - Charity number 1155744

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# Accounts

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Charity registration number 1155744

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Majid Sadeghi Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2022**

---

The Trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 40 applications, both solicited and unsolicited. A total of 25 grants (2021: 31) were made which were in aggregate £529,500 (2021: £351,000) and a further £30,000 approved for payment.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### **Achievements and performance**

#### **Financial review**

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

Gift Aid recoverable is accounted for in the period in which it is received by the Trustees. In the year ended 31 March 2022 Gift Aid of £65,000 (2021 £703,274) was recovered by the Trustees.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.



.....  
Mr T. Sanderson **Chairman of Trustees**

Dated: 21st September 2022

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

---

I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2022.

#### **Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Majid Sadeghi  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: 23rd September 2022

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

---

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income and endowments from:</u></b>			
Donations	2	265,000	703,274
Other income	3	331	-
<b>Total income</b>		<u>265,331</u>	<u>703,274</u>
<b><u>Expenditure on:</u></b>			
<u>Grants funding of activities</u>			
Grants made to charities	4	559,860	351,000
Independent examination fees	4	3,660	3,610
<b>Total charitable expenditure</b>		<u>563,520</u>	<u>354,610</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(298,189)	348,664
Fund balances at 1 April 2021		<u>420,582</u>	<u>71,918</u>
<b>Fund balances at 31 March 2022</b>		<u><u>122,393</u></u>	<u><u>420,582</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

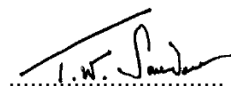
## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Cash at bank and in hand		156,053		424,242	
<b>Creditors: amounts falling due within one year</b>					
	7	(33,660)		(3,660)	
Net current assets			122,393		420,582
<b>Income funds</b>					
Unrestricted funds			122,393		420,582
			122,393		420,582

The financial statements were approved by the Trustees on 21st September 2022



Mr T. Sanderson  
Trustee

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 MARCH 2022*

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### 1 Accounting policies

#### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

---

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	9	(268,189)		344,264	
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>		(268,189)		344,264	
Cash and cash equivalents at beginning of year		424,242		79,978	
<b>Cash and cash equivalents at end of year</b>		<u>156,053</u>		<u>424,242</u>	

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	200,000	-
Gift aid recovered	65,000	703,274
	<u>265,000</u>	<u>703,274</u>

### 3 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Other income	331	-
	<u>331</u>	<u>-</u>

### 4 Grants funding of activities

	Grants made to charities 2022	Charitable Expenditure Heading 3 2022	Total 2022	Grants made to charities 2021	Charitable Expenditure Heading 3 2021	Total 2021
	£	£	£	£	£	£
Charitable expenditure heading 1	360	-	360	-	-	-
Grant funding of activities (see note )	559,500	-	559,500	351,000	-	351,000
Share of governance costs)	-	3,660	3,660	-	3,610	3,610
	<u>559,860</u>	<u>3,660</u>	<u>563,520</u>	<u>351,000</u>	<u>3,610</u>	<u>354,610</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 6 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	33,660	3,660

### 8 Related party transactions

During the year the charity received income of £200,000 (2021: Nil) in the form of donations from a trustee of the charity.

### 9 Cash generated from operations

	2022 £	2021 £
(Deficit)/surplus for the year	(298,189)	348,664
Movements in working capital:		
Increase/(decrease) in creditors	30,000	(4,400)
<b>Cash (absorbed by)/generated from operations</b>	<b>(268,189)</b>	<b>344,264</b>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

### 10 Grants made to charities

	2022 £	2021 £
Alzheimer's Research UK	-	-
Balsam Centre	-	7,000
Chalke Valley History Festival	50,000	25,000
Dorothy House Hospice	10,000	-
Elephant Family	5,000	-
Erasmus Forum	45,000	40,000
Eton College Collections	10,000	10,000
Exeter Cathedral	5,000	-
Fulham Palace Trust	-	20,000
International Cat Care	-	5,000
Leading The Way	-	1,000
London Air Ambulance Charity	-	5,000
Marston Church	10,000	10,000
National Opera Studio	-	5,000
Opportunity International	1,500	10,000
Remembrance Trust	20,000	15,000
Royal Collection Trust	200,000	-
Royal Museums Greenwich	10,000	5,000
Soil Association	20,000	15,000
Somerset Wildlife Trust	-	10,000
Southwark Cathedral Development Trust	10,000	10,000
The Cure Parkinson's Trust	-	10,000
The Gardens Trust	10,000	-
The Georgian Group	10,000	10,000
The Institute of International Monetary Research	-	10,000
The London Library	-	10,000
The Sixteen	5,000	10,000
University of Oxford	100,000	80,000
Venice In Peril Fund	23,000	-
Watts Gallery	-	5,000
Wells Cathedral	-	10,000
Wells, The Palace Trust	15,000	10,000
Westminster City Council	-	3,000
<b>TOTAL</b>	<b>559,500</b>	<b>351,000</b>

**THE SANDERSON FOUNDATION**

England & Wales - Charity number 1155744

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# Accounts

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Charity Registration No. 1155744

**THE SANDERSON FOUNDATION**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

# THE SANDERSON FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr T. Sanderson Mrs D. Sanderson Mr J. Azis
<b>Charity number</b>	1155744
<b>Registered office</b>	Westwood Manor Bradford-on-Avon Wiltshire BA15 2AF
<b>Independent examiner</b>	Majid Sadeghi Rouse Partners LLP Beaconsfield Buckinghamshire HP9 1QL

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# THE SANDERSON FOUNDATION

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Independent examiner's report	2
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# THE SANDERSON FOUNDATION

## TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

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The Trustees present their report and financial statements for the year ended 31 March 2021.

### Objectives and activities

The Charity's objects are:

- (1) For the public benefit to promote education in such ways as the Charity's Trustees think fit;
- (2) The support and promotion of any charitable purpose that is for the public benefit.

The Trustees met regularly throughout the period both by email and in person. In pursuit of the objects, during the period under review, the Trustees considered in excess of 50 applications, both solicited and unsolicited. A total of 31 grants (2020: 27) were made which were in aggregate £351,000 (2020: £374,000).

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

### Achievements and performance

#### Financial review

The Trustees' policy is to hold sufficient reserves to cover at least one year's committed expenditure. At the end of the period under review, the Charity had neither committed expenditure nor administrative expenses.

Gift Aid recoverable is accounted for in the period in which it is received by the Trustees. In the year ended 31 March 2021 Gift Aid of £703,274 (2020 £17,769) was recovered by the Trustees. This represents the only source of income received in the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

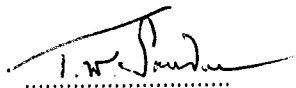
### Structure, governance and management

The Charity is a Charitable Incorporated Organisation subject to a deed dated January 31, 2014. The Charity is registered with the Charity Commission, No 1155744.

The Trustees who served during the year were:

Mr T. Sanderson  
Mrs D. Sanderson  
Mr J. Azis

The Trustees' report was approved by the Board of Trustees.



Mr T. Sanderson  
Chairman of Trustees

Dated: 8<sup>th</sup> September 2021

# THE SANDERSON FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF THE SANDERSON FOUNDATION

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I report to the Trustees on my examination of the financial statements of The Sanderson Foundation (the Charity) for the year ended 31 March 2021.

#### Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

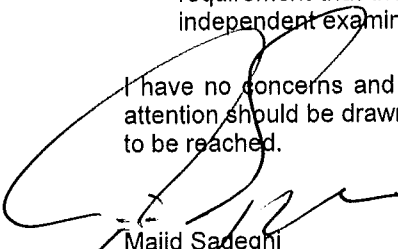
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Majid Sadeghi  
Rouse Partners LLP  
55 Station Road  
Beaconsfield  
Buckinghamshire  
HP9 1QL

Dated: ...14/5/2021

# THE SANDERSON FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds 2021 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations	2	703,274	277,500
Other income	3	-	269
<b>Total income</b>		<u>703,274</u>	<u>277,769</u>
<b><u>Expenditure on:</u></b>			
<b><u>Grants funding of activities</u></b>			
Grants made to charities	4	351,000	374,000
Audit fees	4	-	11,054
Independent examination fees	4	3,610	-
<b>Total charitable expenditure</b>		<u>354,610</u>	<u>385,054</u>
<b>Net income/(expenditure) for the year/ Net movement in funds</b>		348,664	(107,285)
Fund balances at 1 April 2020		<u>71,918</u>	<u>179,203</u>
<b>Fund balances at 31 March 2021</b>		<u><u>420,582</u></u>	<u><u>71,918</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# THE SANDERSON FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		424,242		79,978	
<b>Creditors: amounts falling due within one year</b>	7	<u>(3,660)</u>		<u>(8,060)</u>	
Net current assets			<u>420,582</u>		<u>71,918</u>
<b>Income funds</b>					
Unrestricted funds			<u>420,582</u>		<u>71,918</u>
			<u>420,582</u>		<u>71,918</u>

The financial statements were approved by the Trustees on ..... 28 September 2021



.....  
Mr T. Sanderson  
Trustee

# THE SANDERSON FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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### 1 Accounting policies

#### Charity information

The Sanderson Foundation is a Charitable Incorporated Organisation, subject to a deed dated 31 January 2014.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amounts can be measured reliably. Gift aid is recognised as income in the period in which it is received by Trustees from the relevant tax authority.

#### 1.5 Expenditure

Grants payable are made to third parties in furtherance of the Charity's objects. Grants are accounted for when the Trustees have agreed to pay the grant and the recipient has a reasonable expectation of receipt.

#### 1.6 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from/(absorbed by) operations	9		344,264		(104,165)
<b>Net cash used in investing activities</b>			-		-
<b>Net cash used in financing activities</b>			-		-
<b>Net increase/(decrease) in cash and cash equivalents</b>			344,264		(104,165)
Cash and cash equivalents at beginning of year			79,978		184,143
<b>Cash and cash equivalents at end of year</b>			<u>424,242</u>		<u>79,978</u>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 2 Donations

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	-	259,731
Gift aid recovered	703,274	17,769
	<u>                    </u>	<u>                    </u>

### 3 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Other income	-	269
	<u>                    </u>	<u>                    </u>

### 4 Grants funding of activities

	Grants made to charities 2021 £	Charitable Expenditure Heading 3 2021 £	Total 2021 £	Grants made to charities 2020 £	Audit fees 2020 £	Total 2020 £
Grant funding of activities (see note )	351,000	-	351,000	374,000	-	374,000
Share of governance costs)	-	3,610	3,610	-	11,054	11,054
	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>	<u>                    </u>
	<u>351,000</u>	<u>3,610</u>	<u>354,610</u>	<u>374,000</u>	<u>11,054</u>	<u>385,054</u>

### 5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 6 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

### 7 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	3,660	8,060

### 8 Related party transactions

During the year the charity received income of £0 (2020: £260,000) in the form of donations from a trustee of the charity.

### 9 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	348,664	(107,285)
Movements in working capital: (Decrease)/increase in creditors	(4,400)	3,120
<b>Cash generated from/(absorbed by) operations</b>	<b>344,264</b>	<b>(104,165)</b>

# THE SANDERSON FOUNDATION

## STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

### 10 Grants made to charities

	2021 £	2020 £
Alzheimer's Research UK	-	5,000
Balsam Centre	7,000	2,000
Erasmus Forum	40,000	-
Chalke Valley History Festival	25,000	40,000
Eton College Collections	10,000	15,000
Forum for European Philosophy	-	25,000
Friends of Leighton House	-	10,000
Fulham Palace Trust	20,000	-
International Cat Care	5,000	-
Leading The Way	1,000	-
Londons Air Ambulance Charity	5,000	-
Marston Church	10,000	10,000
National Opera Studio	5,000	-
Opportunity International	10,000	-
Plantlife	-	5,000
Remembrance Trust	15,000	5,000
Royal Museums Greenwich	5,000	10,000
Royal Osteoporosis Society	-	10,000
Sir Simon Milton Foundation	-	2,000
Soil Association	15,000	-
Somerset Wildlife Trust	10,000	-
Southwark Cathedral Development Trust	10,000	10,000
The Cure Parkinson's Trust	10,000	-
The Georgian Group	10,000	10,000
The Institute of International Monetary Research	10,000	-
The London Library	10,000	5,000
The Sixteen	10,000	25,000
University of Oxford	80,000	90,000
Venice In Peril Fund	-	25,000
Watts Gallery	5,000	50,000
Wells Cathedral	10,000	10,000
Wells, The Palace Trust	10,000	10,000
Westminster City Council	3,000	-
<b>TOTAL</b>	<b>351,000</b>	<b>374,000</b>