

The Top Charity Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

Howsons (Stoke) Limited
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

The Top Charity Limited

Contents

Trustees' report	1 to 3
Accountant's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 15

The Top Charity Limited

Trustees' Report

The Trustees, who are directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Reference and Administrative Details

Trustees

O M Ragg
M E Tomkins
P Amison

Secretary

P Amison

Principal office

Temeraire House
Nelson Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0WQ

Registered Office

Temeraire House
Nelson Court
Staffordshire Technology Park
Stafford
Staffordshire
ST18 0WQ

Company Registration Number

08871215

Charity Registration Number

1155742

Accountant

Howsons (Stoke) Limited
Chartered Accountants
Winton House
Stoke Road
Stoke On Trent
Staffordshire
ST4 2RW

The Top Charity Limited

Trustees' Report (cont...)

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee by its Memorandum and Articles of Association. It is a charity registered with the Charities Commission.

As set out in the Articles of Association, trustees are nominated for election at the Annual General Meeting (AGM) of the charity by existing trustees and members. The Board of Trustees nominates the Chairperson of the trustees.

At the AGM, one third of the Board must resign on rotation. A retiring trustee is eligible for re-election.

Objectives and activities

As set out in the Memorandum of Association, the object of the charity is:

- The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, charities, organisations and/or countries affected;
- The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in particular by the supply of medical aid to such persons and/or charities and organisations working to relieve the same;
- The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To assist in such ways as the charity trustees think fit any charity registered in England and Wales whose aims include advancing education of persons by developing their mental, physical and moral capabilities through leisure time activities.

Public benefit

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The charity is reliant on voluntary donations from members of Top Online Partners Group Limited. These donations are paid over to the charity chosen by the members.

The charity has adopted The Money Charity as their main charity in 2022.

Reserves policy

During the year, the trustees reviewed their reserves in line with Charity Commission Guidelines. At the year end, reserves amounted to £21,128 all of which are held for future charitable grants.

Achievements in the year

During the year, the charity has generated income from donations and legacies of £41,879 (2021 - £22,938) via Topcashback Limited's members and employees. Of this, grants of £24,119 (2021 - £22,990) have been made in line with the charity's objectives.

The Top Charity Limited

Trustees' Report (cont ...)

Plans for the future

The charity aims to continue generating funds from Topcashback Limited's members and employees and using these donations to fund grants to various charities in line with the charity's objectives.

Statement of Trustees' Responsibilities

Trustees' Responsibilities in relation to the financial statements


The trustees (who are also the directors of The Top Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



O M Ragg
Trustee

The Top Charity Limited

Chartered Accountant's report to the trustees on the unaudited accounts of The Top Charity Limited

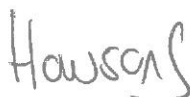
In accordance with the engagement letter dated 24 July 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2022 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



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Howsons
Chartered Accountants
Winton House
Stoke Road
Stoke on Trent
Staffordshire
ST4 2RW

Date: 28 September 2023

The Top Charity Limited

Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	6,898	34,981	41,879	22,938
Investment income	4	-	-	-	-
Total Income		6,898	34,981	41,879	22,938
Expenditure on:					
Charitable activities	5	989	23,369	24,358	23,175
Total expenditure		989	23,369	24,358	23,175
Net income/ (expenditure)		5,909	11,612	17,521	(237)
Transfers between funds		-	-	-	-
Net movement in funds		5,909	11,612	17,521	(237)
Reconciliation of funds					
Total funds brought forward		1,662	1,945	3,607	3,844
Total funds carried forward	8	7,571	13,557	21,128	3,607

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

The Top Charity Limited

(Registration number: 08871215)

Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Current assets			
Debtors		-	1,031
Cash at bank and in hand		21,128	2,576
		<u>21,128</u>	<u>3,607</u>
Current liabilities			
Accruals		-	-
		<u>-</u>	<u>-</u>
Net current assets		<u>21,128</u>	<u>3,607</u>
Funds of the charity:			
Restricted funds		<u>13,557</u>	<u>1,945</u>
Unrestricted funds			
Unrestricted funds		7,571	1,662
Revaluation reserve		-	-
		<u>7,571</u>	<u>1,662</u>
Total unrestricted funds		<u>7,571</u>	<u>1,662</u>
Total funds	8	<u>21,128</u>	<u>3,607</u>

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 28 September 2023 and signed on their behalf by:



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O M Ragg
Trustee

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. The company was incorporated in England and Wales and is registered as number 08871215. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Top Charity Limited meets the definition of a public benefit entity under FRS 102. Assets are liabilities and initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Accounting policies (cont...)

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

2 Accounting policies (cont...)

Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

Staff costs and Trustees remuneration

There were no staff costs incurred during the year and no remuneration or expenses have been paid to the Trustees in the year.

3 Income from donations and legacies

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies;				
Donations from individuals	6,898	34,981	41,879	22,938

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

4 Investment income

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other investment income	-	-	-	-

5 Expenditure on charitable activities

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Grant funding of activities	750	23,369	24,119	22,990
Governance costs - bank charges	239	-	239	185
	989	23,369	24,358	23,175

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Grant-making

Below are grants made to institutions by the Charity

Name of institution	Activity	Restricted	
		2022	2021
		£	£
100 Black Men	Leading youth development in black communities	133	-
Aberlour Child Care Trust	Childrens charity providing a range of services, support and advice for vulnerable children	-	-
Action for Kids Charitable Trust	Life saving medical research for children	-	163
Action for ME	Charitable organisation dedicated to helping people with M.E.	-	150
ADHD and Autism	Provide advice and support to empower anyone with a mental health problem	220	347
Against Breast Cancer	Research and treatment for breast cancer	292	-
Age UK	Help older people live their lives free from poverty, isolation and neglect	405	428
Alder Hey Childrens Charity	Life saving medical research for children	-	215
All Dogs Matter	Dog rescuing and rehoming	-	506
Alzheimer's Research UK	Care and research for people with dementia and their carers	325	617
Alzheimer's Society	Care and research for people with dementia and their carers	105	333
Animals in distress	Animal care and rehoming	-	153
Anxiety UK	Provides support and resources for people suffering from Anxiety	219	-
Autism Together	Providers of services and support to people with autism and their families.	-	111
Barnardo's	Care for vulnerable children and young people	-	244
Battersea Dogs and Cats Home	Operation of rehoming centres for cats and dogs	-	229
BBC Children In Need	Public fundraising to provide financial support to childrens charities	-	342
Blood Bikes	Volunteer service providing transportation of blood products	1,334	-
Bowel Cancer UK	Save lives and improve the quality of life of everyone affected by bowel cancer	-	145
Breast Cancer Care	Research and treatment for breast cancer	-	161
British Red Cross	Provide the people, equipment, space and resources to support those affected by crisis	387	154
British-Ukrainian Aid	Supporting people suffering from the war and humanitarian crisis in Ukraine	1,598	-
CAFOD	Catholic aid for fighting poverty	-	122
CALM	Prevention of suicide and depression	145	-
Cardiac Risk in the Young	Reducing the frequency of young sudden cardiac death	110	-
Cancer Research UK	Research into cures for cancer	614	1,879
Cats Protection	Cat Protection-homing, neutering and the provision of information	220	486
Chance for childhood	Protect, educate and create lasting change for every child threatened by neglect	-	118
Children on the Edge	Helping marginalised children escape poverty	151	-
Children's Hospice Association Scotland	Provides hospice services for children and young people with life-shortening conditions	-	183

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

6 Grant-making (cont...)

Childrens Hospice South West	Providing hospice care for children with life-limiting conditions	-	133
Christians Against Poverty	Specialising in debt counselling for people in financial difficulty	-	105
Crisis UK	Provide help so that people can rebuild their lives out of homelessness for good	-	804
Crohn's and Colitis	UK's leading national charity for Crohn's and Colitis	-	110
Demeiza Hospice Care Children	Specialist care and emotional support to children and young people with serious or terminal conditions	-	102
Dementia UK	Support and care for sufferers of dementia	-	329
Depression UK	Providing support and care for people who suffer from depression	206	
Diabetes UK	Support and care for sufferers of diabetes	-	127
Disasters Emergency Committee	Launch fundraising appeals to UK public	748	-
Dogs Trust	Operation of rehoming centres for dogs	171	560
Francis House Children's Hospice	Providing appropriate respite and end of life care for children and young people	-	107
Friends of the Earth	Preventing climate change	130	
Great Ormond Street Childrens Charity	Delivering better care to children by funding vital life saving equipment	-	312
Guide Dogs	Training and allocation of assistance dogs for the disabled	-	444
Heart Research UK	Fund medical research in to the prevention, treatment and cure of heart disease	-	154
help for heroes	Lifelong support for armed forces and their families	-	201
House of Bread	Giving support to vulnerable and homeless people in Stafford and the surrounding area	-	142
Islamic Relief UK	Improve access to water, hygiene and sanitation to the world's poorest people	263	149
Khalsa Aid	Aim to provide humanitarian aid in disaster areas and civil conflict zones around the world	-	96
LGBT Foundation	Delivering advice, support and information to LGBT Communities	108	-
Kidney Research UK	Funds research that focuses on the prevention, treatment and management of kidney disease	-	100
Macmillan Cancer Support	Support for families with members suffering from cancer	716	575
Manchester Foundation Trust Charity	To support the excellence in treatment, care and research we provide to our patients	-	847
Medecins Sans Frontieres	Provide and promote medical relief	245	308
Mermaids	Supporting Trans, Non-Binary and gender diverse young people and their families	143	
MIND	Provide advice and support to empower anyone with a mental health problem	248	538
MND Association	Improving access to care, research and campaigning for those people living with or affected	-	176
Movember	Providing support for men's health	156	
Multiple Sclerosis Society	Funding of research and support for those affected by MS	178	183
Muslim Aid	Working with various communities to improve the lives of others in need	139	282
NSPCC	Prevention of child cruelty	-	217
Orangutan Land Trust	Providing sustainable solutions for the long-term survival of the orangutan in the wild	-	182
Parkinsons Disease Society	Support and research into finding a cure for parkinsons	-	205

Notes to the Financial Statements for the Year Ended 31 December 2022

PDSA	Animal Care and re homing	-	283
PETA	Dedicated to establishing and protecting the rights of all animals	-	104
Prostate Cancer UK	Funding research to stop prostate cancer killing men	-	611
RNLI	Largest charity that saves lives at sea around the coasts of the UK	-	167
RSPCA	Working to improve the welfare of all animals	141	338
Salvation Army	Supporting people through christian principles	145	181
Shelter	Provide support and care for homeless families	214	1,041
Smile Train UK	Funding cleft treatment for babies worldwide	105	
Tearfund	Tackle poverty through sustainable development, responding to disasters, and challenging	-	363
The Albert Kennedy Trust	Providing safe homes and better futures for LGBTQ+ Young People	161	
The Donkey Sanctuary	Devoted to the welfare of donkeys	-	122
The Money Charity	Providing money management skills for young people	7,733	
The Scottish SPCA	Authorised to enforce the Animal Health and Welfare (Scotland) Act 2006	-	164
The Trussell Trust	Working to stop UK hunger and poverty	343	-
Water Aid	Improve access to water, hygiene and sanitation to the world's poorest people	134	186
WWF	Wilderness preservation and the reduction of human impact on the environment	-	168
Young Minds Trust	Providing support for young people's mental health	105	-
Other Institutions - Grants below £100	Total	4,581	4,461
		23,369	22,762

Name of Institution	Activity	Unrestricted	
		2022	2021
		£	£
Candy's house	Rescue, rehabilitation and rehoming of dogs from the meat trade, racetracks and unethical	100	
Globe Foundation	Promotion of environmentally friendly practices	250	
Just Giving	Online Fundraising Platform	100	
Member	Providing support for men's health	300	
Other institutions - Grants below £100		-	228
Total			228

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

7 Fixed Asset Investments

The market value of these investments is £Nil (2021- £Nil)

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	County of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Associates				
Top Media Limited	UK	Ordinary Shares	25%	Dormant (holding company)
Topcashback (India) Private Limited	India	Ordinary Shares	25%	Advertising and e-commerce revenue

The holding in Topcashback (India) Private Limited is indirectly held through Top Media Limited.

8 Funds

	Balance at 1 January 22 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Transfers £	Balance at 31 December 22 £
Unrestricted funds						
General	1,662	6,898	(989)	-	-	7,571
Revaluation reserve	-	-	-	-	-	-
	1,662	6,898	(989)	-	-	7,571
Restricted funds	1,945	34,981	(23,369)	-	-	13,557
Total funds	3,607	41,879	(24,358)	-	-	21,128

	Balance at 1 January 21 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Transfers £	Balance at 31 December 21 £
Unrestricted funds						
General	1,053	1,022	(413)	-	-	1,662
Revaluation reserve	-	-	-	-	-	-
	1,053	1,022	(413)	-	-	1,662
Restricted funds	2,791	21,916	(22,762)	-	-	1,945
Total funds	3,844	22,938	(23,175)	-	-	3,607

The Top Charity Limited

Notes to the Financial Statements for the Year Ended 31 December 2022

9 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Net current assets	<u>7,571</u>	<u>13,557</u>	<u>21,128</u>