

Company registration number: 08871215  
Charity registration number: 1155742

## **The Top Charity Limited**

(A company limited by guarantee)

**Annual Report and Financial Statements**  
for the Year Ended 31 December 2020

Howsons (Stoke) Limited  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

## **The Top Charity Limited**

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# **The Top Charity Limited**

## **Trustees' Report**

The Trustees, who are directors for the purpose of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

### **Reference and Administrative Details**

#### **Trustees**

O M Ragg  
M E Tomkins  
P Amison

#### **Secretary**

P Amison

#### **Principal office**

Temeraire House  
Nelson Court  
Staffordshire Technology Park  
Stafford  
Staffordshire  
ST18 0WQ

#### **Registered Office**

Temeraire House  
Nelson Court  
Staffordshire Technology Park  
Stafford  
Staffordshire  
ST18 0WQ

#### **Company Registration Number**

08871215

#### **Charity Registration Number**

1155742

#### **Accountant**

Howsons (Stoke) Limited  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke On Trent  
Staffordshire  
ST4 2RW

## **The Top Charity Limited**

### **Trustees' Report (cont...)**

#### **Structure, governance and management**

##### **Nature of governing document**

The charity is constituted as a company limited by guarantee by its Memorandum and Articles of Association. It is a charity registered with the Charities Commission.

As set out in the Articles of Association, trustees are nominated for election at the Annual General Meeting (AGM) of the charity by existing trustees and members. The Board of Trustees nominates the Chairperson of the trustees.

At the AGM, one third of the Board must resign on rotation. A retiring trustee is eligible for re-election.

##### **Objectives and activities**

As set out in the Memorandum of Association, the object of the charity is:

- The relief of financial need and suffering among victims of natural or other kinds of disaster in the form of money (or other means deemed suitable) for persons, bodies, charities, organisations and/or countries affected;
- The relief and assistance of people in any part of the world who are the victims of war or natural disaster, trouble, or catastrophe in particular by the supply of medical aid to such persons and/or charities and organisations working to relieve the same;
- The prevention or relief of poverty by providing: grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty;
- To assist in such ways as the charity trustees think fit any charity registered in England and Wales whose aims include advancing education of persons by developing their mental, physical and moral capabilities through leisure time activities.

##### **Public benefit**

In shaping our objectives for the year and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit.

The charity is reliant on voluntary donations from members of Top Online Partners Group Limited. These donations are paid over to the charity chosen by the members.

The charity has adopted Blood Bikes, House of Bread, Manchester Childrens Hospital and Macmillan Cancer Support as their main charities in 2020.

##### **Reserves policy**

During the year, the trustees reviewed their reserves in line with Charity Commission Guidelines. At the year end, reserves amounted to £3,844 all of which are held for future charitable grants.

##### **Achievements in the year**

During the year, the charity has generated income from donations and legacies of £38,678 (2019 - £23,639) via Topcashback Limited's members and employees. Of this, grants of £44,070 (2019 - £24,219) have been made in line with the charity's objectives.

## The Top Charity Limited

### Trustees' Report (cont ...)

#### Plans for the future

The charity aims to continue generating funds from Topcashback Limited's members and employees and using these donations to fund grants to various charities in line with the charity's objectives.

#### Statement of Trustees' Responsibilities

##### Trustees' Responsibilities in relation to the financial statements

The trustees (who are also the directors of The Top Charity Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 24/9/21 and signed on its behalf by:

O. Ragg

O M Ragg  
Trustee

## **The Top Charity Limited**

### **Chartered Accountant's report to the trustees on the unaudited accounts of The Top Charity Limited**

In accordance with the engagement letter dated 24 July 2015, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Charity's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2020 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Howsons  
Chartered Accountants  
Winton House  
Stoke Road  
Stoke on Trent  
Staffordshire  
ST4 2RW

Date: 24/9/21.

## The Top Charity Limited

### Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	566	38,111	38,678	23,639
Investment income	4	12	-	12	24
<b>Total Income</b>		<b>578</b>	<b>38,111</b>	<b>38,689</b>	<b>23,663</b>
<b>Expenditure on:</b>					
Charitable activities	5	5,902	38,169	44,070	24,491
<b>Total expenditure</b>		<b>5,902</b>	<b>38,169</b>	<b>44,070</b>	<b>24,491</b>
<b>Net income/ (expenditure)</b>		<b>(5,324)</b>	<b>(57)</b>	<b>(5,381)</b>	<b>(828)</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>(5,324)</b>	<b>(57)</b>	<b>(5,381)</b>	<b>(828)</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		6,377	2,848	9,225	10,053
Total funds carried forward	8	1,053	2,791	3,844	9,225

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 8.

**The Top Charity Limited**  
**(Registration number: 08871215)**

**Balance Sheet as at 31 December 2020**

	Note	2020 £	2019 £
<b>Current assets</b>			
Debtors		1,305	1,251
Cash at bank and in hand		2,539	9,043
		3,844	10,294
<b>Current liabilities</b>			
Accruals		-	(1,069)
		-	(1,069)
<b>Net current assets</b>		3,844	9,225
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		2,791	2,848
<b>Unrestricted funds</b>			
Unrestricted funds		1,053	6,377
Revaluation reserve		-	-
Total unrestricted funds		1,053	6,377
<b>Total funds</b>	8	3,844	9,225

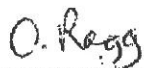
For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities**

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 5 to 15 were approved by the trustees, and authorised for issue on 24/12/21 and signed on their behalf by:

  
 .....  
 O M Ragg  
 Trustee



# **The Top Charity Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Charity status**

The charity is a charity limited by guarantee and consequently does not have share capital. The company was incorporated in England and Wales and is registered as number 08871215. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

The Top Charity Limited meets the definition of a public benefit entity under FRS 102. Assets are liabilities and initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **The Top Charity Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **2 Accounting policies (cont...)**

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Grant provisions**

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meeting and reimbursed expenses.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

##### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

##### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## The Top Charity Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 2 Accounting policies (cont...)

##### Fund Structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in particular area or for specific purposes, the use of which is restricted to that area or purpose.

##### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and are subsequently measured at their settlement value.

##### Staff costs and Trustees remuneration

There were no staff costs incurred during the year and no remuneration or expenses have been paid to the Trustees in the year.

#### 3 Income from donations and legacies

	Unrestricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations and legacies; Donations from individuals	566	38,111	38,678	23,639

## The Top Charity Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 4 Investment income

	Unrestricted funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Other investment income	12	-	12	24

#### 5 Expenditure on charitable activities

	Unrestricted funds	Restricted Funds	Total 2020	Total 2019
	£	£	£	£
Grant funding of activities	5,621	38,169	43,790	24,219
Governance costs - bank charges	281	-	281	272
	5,902	38,169	44,070	24,491

# The Top Charity Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Grant-making

Below are grants made to institutions by the Charity

Name of institution	Activity	2020	2019	Restricted
Aberlour Child Care Trust	Childrens charity providing a range of services, support and advice for vulnerable children	124	£	£
Action for Kids Charitable Trust	Life saving medical research for children	122	-	-
ADHD and Autism	Provide advice and support to empower anyone with a mental health problem	204	212	212
Against Breast Cancer	Research and treatment for breast cancer	136	-	-
Age UK	Help older people live their lives free from poverty, isolation and neglect	986	271	271
Alder Hay Childrens Charity	Life saving medical research for children	180	101	101
All Dogs Matter	Dog rescuing and rehoming	280	246	246
Alzheimer's Research UK	Care and research for people with dementia and their carers	135	569	569
Alzheimer's Society	Care and research for people with dementia and their carers	-	1,328	1,328
Animals Asla Foundation	Animal care and rehoming	154	104	104
Animals in distress	Animal care and rehoming	181	112	112
Anthony Nolan Trust	Makes lifesaving connections between patients in need incredible strangers ready to donate their stem cells	140	-	-
Asthma UK	Works to stop asthma attacks and, ultimately, cure asthma	131	-	-
Ataxia UK	Leading charity that support people affected by any of the Ataxias	212	-	-
Barnardo's	Care for vulnerable children and young people	160	120	120
Battersea Dogs and Cats Home	Operation of rehoming centres for cats and dogs	154	178	178
BBC Children In Need	Public fundraising to provide financial support to childrens charities	-	274	274
Beating Bowel Cancer	Research and treatment for bowel cancer	108	166	166
Bloodwise	Dedicated to funding research into all blood cancers	150	-	-
Bobath Children's Therapy Centre Wales	National centre of excellence for families in Wales with children who have cerebral palsy	124	-	-
Breast Cancer Care	Research and treatment for breast cancer	-	104	104
British Bee Keepers' Association	Work to raise standards in beekeeping	103	-	-
Bristol Cat and Dogs Home	Operation of rehoming centres for cats and dogs	-	115	115
CAFOD	Catholic aid for fighting poverty	148	-	-
Cash for Kids	Supports children and young people affected by poverty, abuse, neglect and life limiting illnesses	122	-	-
Cancer Research UK	Research into cures for cancer	951	1,324	1,324
Cats Protection	Cat Protection-homing, neutering and the provision of information	527	335	335
Chernobyl Childrens Lifeline	To bring child victims of the Chernobyl Nuclear Power Station to the UK for recuperative	116	-	-
Childrens Hospice South West	Providing hospice care for children with life-limiting conditions	184	103	103
Christian Aid	Fighting global poverty	108	-	-
Crohn's and Colitis	UK's leading national charity for Crohn's and Colitis	172	-	-

# The Top Charity Limited

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Grant-making (cont...)

Cystic Fibrosis Trust					227	-
Dementia UK					227	191
Diabetes UK					244	100
Disasters Emergency Committee					132	173
Dogs Trust					623	378
Great North Air Ambulance Service					107	-
Great Ormond Street Childrens Charity					260	282
Guide Dogs					201	116
help for heroes					369	-
House of Bread					-	1,170
Islamic Relief UK					197	347
Macmillan Cancer Support					4,563	1,364
Mary's Meals					213	-
Medecins Sans Frontieres					319	268
MIND					723	393
Motor Neurone Disease Association					110	-
Multiple Sclerosis Society					290	334
Muslim Aid					205	105
NSPCC					690	217
Operation Smile					-	191
Parkinsons Disease Society					377	-
PDSA					185	272
Prostate Cancer UK					285	135
RNLI					157	-
Royal Manchester Childrens Hospital					894	212
RSPCA					331	295
Safe Haven for Donkeys					113	-
Salvation Army					403	434
Samaritans					162	-
SANDS					110	104
SCC Blood Bikes					1,531	2,800
Shelter					706	1,330
Spaniel Aid UK					117	-
Funding of pioneering medical research into heart conditions and illness						
Support and care for sufferers of dementia						
Support and care for sufferers of diabetes						
Launch fundraising appeals to UK public						
Operation of rehoming centres for dogs						
Operates a dedicated helicopter emergency service						
Delivering better care to children by funding vital life saving equipment						
Training and allocation of assistance dogs for the disabled						
Lifelong support for armed forces and their families						
Giving support to vulnerable and homeless people in Stafford and the surrounding area						
Improve access to water, hygiene and sanitation to the world's poorest people						
Support for families with members suffering from cancer						
Provides chronically hungry children with one meal every school day						
Provide and promote medical relief						
Provide advice and support to empower anyone with a mental health problem						
Funds and promotes global research into MND and provides support to people in England, Wales and Northern Ireland						
Funding of research and support for those affected by MS						
Working with various communities to improve the lives of others in need						
Prevention of child cruelty						
Provide life saving reconstructive cleft surgeries						
Support and research into finding a cure for parkinsons						
Animal Care and re homing						
Funding research to stop prostate cancer killing men						
Largest charity that saves lives at sea around the coasts of the UK						
Aims to enhance the experience of children at Royal Manchester Childrens Hospital						
Working to improve the welfare of all animals						
Cares for working and abandoned donkeys in Israel and the Palestinian Territories						
Supporting people through christian principles						
Charity aimed at providing emotional support to anyone in emotional distress.						
Works to support anyone affected by the death of a baby						
Volunteer service providing transportation of blood products						
Provide support and care for homeless families						
Provide dogs with anything that they need						

## The Top Charity Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Grant-making (cont...)

The Donkey Sanctuary	Devoted to the welfare of donkeys	137	141
The Healthcare Workers Foundation (formerly HEROES)	Charity founded by NHS workers, for NHS workers	8,995	-
The Scottish SPCA	Authorised to enforce the Animal Health and Welfare (Scotland) Act 2006	130	-
The Trussell Trust	Working to stop UK hunger and poverty	151	-
Trees for Life	Conservatio charity dedicated to rewilding the Scottish Highlands	-	105
Water Aid	Improve access to water, hygiene and sanitation to the world's poorest people	470	218
WWF	Wilderness preservation and the reduction of human impact on the environment	161	-
Other institutions - Grants below £100 Total		6,954	5,401
		<b>38,169</b>	<b>22,738</b>

Name of institution	Activity	Unrestricted 2020 £	2019 £
Globe Eco Centre	Working to reduce the impact of modern living on the climate	-	250
The Healthcare Workers Foundation (formerly HEROES)	Charity founded by NHS workers, for NHS workers	5,621	-
Just Giving	Online fundraising platform	-	1,000
RSPCA	Working to improve the welfare of all animals	-	-
Tree of Hope	Raise and help to raise funds to pay for child's specialist medical care	-	100
Other institutions - Grants below £100 Total		-	131
		<b>5,621</b>	<b>1,481</b>

## The Top Charity Limited

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 7 Fixed Asset Investments

The market value of these investments is £Nil (2019 - £Nil)

#### Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	County of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
<b>Associates</b>				
Top Media Limited	UK	Ordinary Shares	25%	Dormant (holding company)
Topcashback (India) Private Limited	India	Ordinary Shares	25%	Advertising and e-commerce revenue

The holding in Topcashback (India) Private Limited is indirectly held through Top Media Limited.

#### 8 Funds

	Balance at 1 January 20 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Transfers £	Balance at 31 December 20 £
<b>Unrestricted funds</b>						
General	6,377	566	(5,902)	12	-	1,053
Revaluation reserve	-	-	-	-	-	-
	6,377	566	(5,902)	12	-	1,053
<b>Restricted funds</b>	2,848	38,111	(38,169)	-	-	2,791
<b>Total funds</b>	9,225	38,677	(44,070)	12	-	3,844

	Balance at 1 January 19 £	Incoming resources £	Resources expended £	Other recognised gains/ (losses) £	Transfers £	Balance at 31 December 19 £
<b>Unrestricted funds</b>						
General	6,049	2,299	(1,753)	24	(242)	6,377
Revaluation reserve	-	-	-	-	-	-
	6,049	2,299	(1,753)	24	(242)	6,377
<b>Restricted funds</b>	4,004	21,340	(22,738)	-	242	2,848
<b>Total funds</b>	10,053	23,639	(24,491)	24	-	9,225



## **The Top Charity Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **9 Analysis of net assets between funds**

	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Net current assets	1,053	2,791	3,844