

REGISTERED COMPANY NUMBER: 08589254 (England and Wales)
REGISTERED CHARITY NUMBER: 1155740

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
HATZOLA EDGWARE**

MGR Paris Limited
Chartered Accountants
Russell House
140 High Street
Edgware
HA8 7LW

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FOR THE YEAR ENDED 31 DECEMBER 2023

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

Funds are being raised for Hatzola activities in the Borehamwood area.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. Although Hatzola's activities are aimed primarily at supporting the Jewish Community it does respond to calls from any member of the public and also acts as a First Responder Unit for the London Ambulance Service.

Volunteers

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

STRATEGIC REPORT

Achievement and performance

Objectives for the year and plans for the future

The overall objective of any given year for Hatzola is to ensure that it can continue to provide an excellent service to an increasing number of emergency calls.

Financial review

Reserves policy

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

Cash reserves are being held for the purchase of another ambulance and capital equipment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HATZOLA EDGWARE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Edgware was set up as a Company Limited by Guarantee 28 June 2013.

Hatzola Edgware is a Charity registered with the Charity Commission under registration number 1155740 and is commonly known as "Hatzola".

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08589254 (England and Wales)

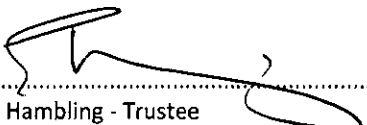
Registered Charity number
1155740

Registered office
16 Broadfields Avenue
Edgware
Middlesex
HA8 8PG

Trustees
T Grosskopf
D Rabson
E Hambling

Independent Examiner
Lee Paris
MGR Paris Limited
Chartered Accountants
Russell House
140 High Street
Edgware
HA8 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 25/09/2024 and signed on the board's behalf by:


.....
E Hambling - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HATZOLA EDGWARE**

Independent examiner's report to the trustees of Hatzola Edgware ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Paris

The Institute of Chartered Accountants in England and Wales

MGR Paris Limited
Chartered Accountants
Russell House
140 High Street
Edgware
HA8 7LW

Date: 25/09/2024

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	660,287	-	660,287	320,804
EXPENDITURE ON					
Fundraising activities	3	11,552	-	11,552	7,049
Charitable activities	4				
Support costs		554,998	-	554,998	465,092
Donations		-	-	-	868,479
Total		566,550	-	566,550	1,340,620
NET INCOME/(EXPENDITURE)		93,737	-	93,737	(1,019,816)
RECONCILIATION OF FUNDS					
Total funds brought forward		125,468	-	125,468	1,145,284
TOTAL FUNDS CARRIED FORWARD		219,205	-	219,205	125,468

HATZOLA EDGWARE
**BALANCE SHEET
31 DECEMBER 2023**

		Unrestricted fund £	Restricted fund £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	10	136,810	-	136,810	86,840
CURRENT ASSETS					
Debtors	11	11,430	-	11,430	6,413
Cash at bank		110,108	-	110,108	44,203
		<u>121,538</u>	<u>-</u>	<u>121,538</u>	<u>50,616</u>
CREDITORS					
Amounts falling due within one year	12	(39,143)	-	(39,143)	(11,988)
NET CURRENT ASSETS		<u>82,395</u>	<u>-</u>	<u>82,395</u>	<u>38,628</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>219,205</u>	<u>-</u>	<u>219,205</u>	<u>125,468</u>
NET ASSETS		<u>219,205</u>	<u>-</u>	<u>219,205</u>	<u>125,468</u>
FUNDS	13				
Unrestricted funds				219,205	125,468
TOTAL FUNDS				<u>219,205</u>	<u>125,468</u>

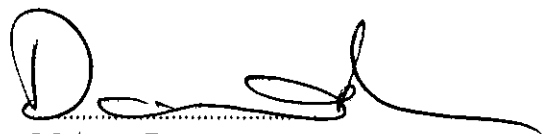
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.10.2024 and were signed on its behalf by:

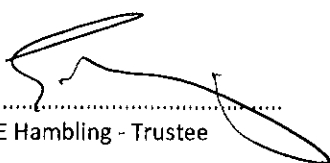


D Rabson - Trustee

The notes form part of these financial statements

HATZOLA EDGWARE

BALANCE SHEET - continued
31 DECEMBER 2023


.....
E Hambling - Trustee

The notes form part of these financial statements

HATZOLA EDGWARE

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	31.12.23 £	31.12.22 £
Cash flows from operating activities			
Cash generated from operations	1	225,356	(221,741)
Net cash provided by/(used in) operating activities		225,356	(221,741)
Cash flows from investing activities			
Purchase of tangible fixed assets		(159,451)	-
Net cash (used in)/provided by investing activities		(159,451)	-
Change in cash and cash equivalents in the reporting period			
		65,905	(221,741)
Cash and cash equivalents at the beginning of the reporting period			
		44,203	265,944
Cash and cash equivalents at the end of the reporting period			
		110,108	44,203

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.12.23 £	31.12.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	93,737	(1,019,816)
Adjustments for:		
Depreciation charges	109,481	64,620
(Increase)/decrease in debtors	(5,017)	879,338
Increase/(decrease) in creditors	27,155	(145,883)
Net cash provided by/(used in) operations	<u>225,356</u>	<u>(221,741)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23 £	Cash flow £	At 31.12.23 £
Net cash			
Cash at bank	44,203	65,905	110,108
	<u>44,203</u>	<u>65,905</u>	<u>110,108</u>
Total	<u>44,203</u>	<u>65,905</u>	<u>110,108</u>

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Medical & communication equipment	- 25% on reducing balance
Ambulance	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations - Edgware	660,287	320,804
	<u>660,287</u>	<u>320,804</u>

3. FUNDRAISING ACTIVITIES

Raising donations and legacies

	31.12.23	31.12.22
	£	£
Support costs	<u>11,552</u>	<u>7,049</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Support costs	<u>554,998</u>

5. SUPPORT COSTS

	Management £
Raising donations and legacies	<u>11,552</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.23	31.12.22
	£	£
Depreciation - owned assets	109,481	64,620
Hire of plant and machinery	90,126	59,868
Other operating leases	<u>5,336</u>	<u>8,076</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	32,255	23,396
	<u>32,255</u>	<u>23,396</u>

The average monthly number of employees during the year was as follows:

	31.12.23	31.12.22
Admin	3	3
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	320,804	-	320,804
	<u>320,804</u>	<u>-</u>	<u>320,804</u>
EXPENDITURE ON			
Fundraising activities	7,049	-	7,049
	<u>7,049</u>	<u>-</u>	<u>7,049</u>
Charitable activities			
Support costs	465,092	-	465,092
Donations to Edgware Hatzola Holdings Ltd	868,479	-	868,479
	<u>1,340,620</u>	<u>-</u>	<u>1,340,620</u>
Total	<u>1,340,620</u>	<u>-</u>	<u>1,340,620</u>
NET INCOME/(EXPENDITURE)	(1,019,816)	-	(1,019,816)
	<u>(1,019,816)</u>	<u>-</u>	<u>(1,019,816)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	1,145,284	-	1,145,284
	<u>1,145,284</u>	<u>-</u>	<u>1,145,284</u>
TOTAL FUNDS CARRIED FORWARD	<u>125,468</u>	<u>-</u>	<u>125,468</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

10. TANGIBLE FIXED ASSETS

	Medical & communication equipment £	Ambulance £	Totals £
COST			
At 1 January 2023	-	404,681	404,681
Additions	19,200	140,251	159,451
Disposals	-	(51,000)	(51,000)
At 31 December 2023	19,200	493,932	513,132
DEPRECIATION			
At 1 January 2023	-	317,841	317,841
Charge for year	4,555	104,926	109,481
Eliminated on disposal	-	(51,000)	(51,000)
At 31 December 2023	4,555	371,767	376,322
NET BOOK VALUE			
At 31 December 2023	14,645	122,165	136,810
At 31 December 2022	-	86,840	86,840

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Prepayments	11,430	6,413

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Trade creditors	37,698	10,123
Other creditors	1,445	1,865
	39,143	11,988

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	125,468	93,737	219,205
TOTAL FUNDS	<u>125,468</u>	<u>93,737</u>	<u>219,205</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	660,287	(566,550)	93,737
TOTAL FUNDS	<u>660,287</u>	<u>(566,550)</u>	<u>93,737</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,145,284	(1,019,816)	125,468
TOTAL FUNDS	<u>1,145,284</u>	<u>(1,019,816)</u>	<u>125,468</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,804	(1,340,620)	(1,019,816)
TOTAL FUNDS	<u>320,804</u>	<u>(1,340,620)</u>	<u>(1,019,816)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,145,284	(926,079)	219,205
TOTAL FUNDS	<u>1,145,284</u>	<u>(926,079)</u>	<u>219,205</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	981,091	(1,907,170)	(926,079)
TOTAL FUNDS	<u>981,091</u>	<u>(1,907,170)</u>	<u>(926,079)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

15. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	616,197	320,804
Insurance claims	44,090	-
	<u>660,287</u>	<u>320,804</u>
Total incoming resources	660,287	320,804
EXPENDITURE		
Charitable activities		
Wages	32,255	23,396
General expenses	90,126	59,868
Consultancy	5,336	8,076
Medical supplies	128,387	134,885
Insurance	24,543	20,991
Rent, rates & service charge	27,482	29,317
Telephone	26,151	22,865
Postage and stationery	1,126	1,346
Courses & training	30,219	39,443
Awards and recognition	23,746	11,358
Fuel and maintenance	53,594	46,737
Waste collection	2,552	2,224
Depn of ambulance	109,481	64,586
Donations	-	868,479
	<u>554,998</u>	<u>1,333,571</u>
Support costs		
Management		
Fundraising	11,552	7,049
	<u>566,550</u>	<u>1,340,620</u>
Total resources expended	566,550	1,340,620
Net income/(expenditure)	93,737	(1,019,816)

This page does not form part of the statutory financial statements