

REGISTERED COMPANY NUMBER: 08589254 (England and Wales)
REGISTERED CHARITY NUMBER: 1155740

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
HATZOLA EDGWARE

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

HATZOLA EDGWARE

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FOR THE YEAR ENDED 31ST DECEMBER 2022

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HATZOLA EDGWARE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

Funds are being raised for Hatzola activities in the Borehamwood area.

Public benefit

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. Although Hatzola's activities are aimed primarily at supporting the Jewish Community it does respond to calls from any member of the public and also acts as a First Responder Unit for the London Ambulance Service.

Volunteers

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

STRATEGIC REPORT

Achievement and performance

Objectives for the year and plans for the future

The overall objective of any given year for Hatzola is to ensure that it can continue to provide an excellent service to an increasing number of emergency calls.

Financial review

Reserves policy

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

Cash reserves are being held for the purchase of another ambulance as well as the purchase of a permanent base for our ambulances.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

HATZOLA EDGWARE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2022

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Edgware was set up as a Company Limited by Guarantee 28 June 2013.

Hatzola Edgware is a Charity registered with the Charity Commission under registration number 1155740 and is commonly known as "Hatzola".

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08589254 (England and Wales)

Registered Charity number

1155740

Registered office

16 Broadfields Avenue
Edgware
Middlesex
HA8 8PG

Trustees

T Grosskopf
D Rabson
E Hambling

Independent Examiner

Lee Paris
The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on and signed on the board's behalf by:

.....
E Hambling - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HATZOLA EDGWARE

Independent examiner's report to the trustees of Hatzola Edgware ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the ****ERROR - relevant professional body must be completed****, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lee Paris

The Paris Partnership LLP
Chartered Accountants
Russell House
140 High Street
Edgware
Middlesex
HA8 7LW

Date:

HATZOLA EDGWARE**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	<u>320,804</u>	<u>-</u>	<u>320,804</u>	<u>824,343</u>
EXPENDITURE ON					
Fundraising activities	3	7,049	-	7,049	7,435
Charitable activities	4				
Support costs		465,092	-	465,092	-
Resources expended		-	-	-	338,726
Donations to Edgware Hatzola Holdings Ltd		<u>868,479</u>	<u>-</u>	<u>868,479</u>	<u>-</u>
Total		<u>1,340,620</u>	<u>-</u>	<u>1,340,620</u>	<u>346,161</u>
NET INCOME/(EXPENDITURE)		(1,019,816)	-	(1,019,816)	478,182
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,145,284</u>	<u>-</u>	<u>1,145,284</u>	<u>667,102</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>125,468</u></u>	<u><u>-</u></u>	<u><u>125,468</u></u>	<u><u>1,145,284</u></u>

The notes form part of these financial statements

HATZOLA EDGWARE**BALANCE SHEET**
31ST DECEMBER 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	86,840	-	86,840	151,460
CURRENT ASSETS					
Debtors	11	6,413	-	6,413	885,751
Cash at bank		44,203	-	44,203	265,944
		<u>50,616</u>	<u>-</u>	<u>50,616</u>	<u>1,151,695</u>
CREDITORS					
Amounts falling due within one year	12	(11,988)	-	(11,988)	(157,871)
NET CURRENT ASSETS		<u>38,628</u>	<u>-</u>	<u>38,628</u>	<u>993,824</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>125,468</u>	<u>-</u>	<u>125,468</u>	<u>1,145,284</u>
NET ASSETS		<u>125,468</u>	<u>-</u>	<u>125,468</u>	<u>1,145,284</u>
FUNDS	13				
Unrestricted funds				125,468	1,145,284
TOTAL FUNDS				<u>125,468</u>	<u>1,145,284</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
D Rabson - Trustee

.....

The notes form part of these financial statements

HATZOLA EDGWARE

BALANCE SHEET - continued
31ST DECEMBER 2022

E Hambling - Trustee

The notes form part of these financial statements

HATZOLA EDGWARE

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31ST DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(221,741)</u>	<u>(202,564)</u>
Net cash used in operating activities		<u>(221,741)</u>	<u>(202,564)</u>
 Change in cash and cash equivalents in the reporting period		 (221,741)	 (202,564)
Cash and cash equivalents at the beginning of the reporting period		<u>265,944</u>	<u>468,508</u>
 Cash and cash equivalents at the end of the reporting period		 <u><u>44,203</u></u>	 <u><u>265,944</u></u>

The notes form part of these financial statements

HATZOLA EDGWARE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(1,019,816)	478,182
Adjustments for:		
Depreciation charges	64,620	72,632
Decrease/(increase) in debtors	879,338	(870,522)
(Decrease)/increase in creditors	(145,883)	117,144
Net cash used in operations	(221,741)	(202,564)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22	Cash flow	At 31.12.22
	£	£	£
Net cash			
Cash at bank	265,944	(221,741)	44,203
	265,944	(221,741)	44,203
Total	265,944	(221,741)	44,203

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ambulance - 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

HATZOLA EDGWARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations - Borhamwood	-	135,467
Donations - Edgware	320,804	688,876
	320,804	824,343

3. FUNDRAISING ACTIVITIES

Raising donations and legacies

	2022	2021
	£	£
Support costs	7,049	7,435

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Support costs	465,092
Donations to Edgware Hatzola Holdings Ltd	868,479
	1,333,571

5. SUPPORT COSTS

	Management £
Raising donations and legacies	7,049

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	64,620	72,632
Hire of plant and machinery	59,868	26,146
Other operating leases	8,076	4,371

HATZOLA EDGWARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

8. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	23,396	27,249
	23,396	27,249

The average monthly number of employees during the year was as follows:

	2022	2021
	3	3
Admin		

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	824,343	-	824,343
EXPENDITURE ON			
Fundraising activities	7,435	-	7,435
Charitable activities			
Resources expended	338,726	-	338,726
Total	346,161	-	346,161
NET INCOME	478,182	-	478,182
RECONCILIATION OF FUNDS			
Total funds brought forward	667,102	-	667,102
TOTAL FUNDS CARRIED FORWARD	1,145,284	-	1,145,284

HATZOLA EDGWARE**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2022**10. TANGIBLE FIXED ASSETS****COST**

At 1st January 2022 and 31st December 2022

Ambulance
£**404,681****DEPRECIATION**

At 1st January 2022

253,221

Charge for year

64,620

At 31st December 2022

317,841**NET BOOK VALUE**

At 31st December 2022

86,840

At 31st December 2021

151,460

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2022**
£2021
£

Amounts owed by Hatzola Edgware Holdings

-

868,479

Other debtors

-

11,329

Prepayments

6,413

5,943

6,413

885,751

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**2022**
£2021
£

Trade creditors

10,123

4,582

Other creditors

1,865

153,289

11,988

157,871

13. MOVEMENT IN FUNDS**Unrestricted funds**

General fund

At 1.1.22
£Net
movement
in funds
£At
31.12.22
£**1,145,284****(1,019,816)****125,468****TOTAL FUNDS****1,145,284****(1,019,816)****125,468**

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	320,804	(1,340,620)	(1,019,816)
TOTAL FUNDS	<u>320,804</u>	<u>(1,340,620)</u>	<u>(1,019,816)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	667,102	478,182	1,145,284
TOTAL FUNDS	<u>667,102</u>	<u>478,182</u>	<u>1,145,284</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	824,343	(346,161)	478,182
TOTAL FUNDS	<u>824,343</u>	<u>(346,161)</u>	<u>478,182</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	667,102	(541,634)	125,468
TOTAL FUNDS	<u>667,102</u>	<u>(541,634)</u>	<u>125,468</u>

HATZOLA EDGWARE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,145,147	(1,686,781)	(541,634)
TOTAL FUNDS	<u>1,145,147</u>	<u>(1,686,781)</u>	<u>(541,634)</u>

14. RELATED PARTY DISCLOSURES

Edgware Hatzola Holdings Ltd

Company where trustees are the same as Hatzola Edgware Limited

During the year Hatzola Edgware Limited converted it's loan of £868,479 into a donation to enable the charity to acquire its property.

Edgware Hatzola Holdings Ltd was incorporated on 06 August 2021 and was registered as a charity with the Charity Commission, (Charity Reg No 1195883). It's primary purpose is to acquire, develop and provide to Hatzola Edgware a high quality base from which to offer its services to the local community.

15. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees.

HATZOLA EDGWARE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	320,804	824,343
Total incoming resources	320,804	824,343
EXPENDITURE		
Charitable activities		
Wages	23,396	27,249
General expenses	59,868	26,146
Consultancy	8,076	4,371
Medical supplies	134,885	115,330
Insurance	20,991	10,379
Rent, rates & service charge	29,317	12,709
Telephone	22,865	21,372
Postage and stationery	1,346	1,636
Courses & training	39,443	12,300
Awards and recognition	11,358	8,878
Fuel and maintenance	46,737	24,312
Waste collection	2,224	1,412
Depn of ambulance	64,586	72,632
Donations	868,479	-
	1,333,571	338,726
Support costs		
Management		
Fundraising	7,049	7,435
Total resources expended	1,340,620	346,161
Net (expenditure)/income	(1,019,816)	478,182

This page does not form part of the statutory financial statements