

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**  
**FOR**  
**HATZOLA EDGWARE**

The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW



**HATZOLA EDGWARE**

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**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Hatzola is a patient focused organisation providing Accident & Emergency Services and Patient Transport Services within Edgware and the surrounding areas.

Hatzola is staffed by emergency care responders / ambulance drivers and trained dispatch operators all of whom are volunteers and give of their time free of charge. The service is provided 24 hours a day 365 days a year.

The organisation has adapted the service it provides to ensure it best meets the needs of the patients within the community it serves.

Patients range from the critically ill and injured, to those with minor healthcare needs who can be assessed and treated at home in the community or provided with self-care advice.

Funds are being raised for Hatzola activities in the Borehamwood area.

**Public benefit**

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. Although Hatzola's activities are aimed primarily at supporting the Jewish Community it does respond to calls from any member of the public and also acts as a First Responder Unit for the London Ambulance Service.

**Volunteers**

The Members and Operators work on a volunteer basis. Thus the operational costs of the organisation are kept to a minimum.

**STRATEGIC REPORT**

**Achievement and performance**

**Objectives for the year and plans for the future**

The overall objective of any given year for Hatzola is to ensure that it can continue to provide an excellent service to an increasing number of emergency calls. This year the organisation successfully raised the funds to purchase two new ambulances.

**Financial review**

**Reserves policy**

The Charity has a policy to maintain unrestricted funds, which are the free reserves of the Charity, at a level which provides sufficient funds to cover management and administration costs in the medium term, and to continue to expand our activities.

Cash reserves are being held for the purchase of another ambulance as well as the purchase of a permanent base for our ambulances.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Hatzola Edgware was set up as a Company Limited by Guarantee 28 June 2013.

Hatzola Edgware is a Charity registered with the Charity Commission under registration number 1155740 and is commonly known as "Hatzola".

The Trustees encompass individuals with diverse backgrounds and experience. There is no minimum or maximum time that an individual may be a Trustee. New trustees are given the opportunity to peruse the formal Accounts for the years prior to their appointment, as well as having access to information concerning Hatzola's current financial situation. Trustees aim to meet formally at least once a month and are also involved in the day-to-day management.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08589254 (England and Wales)

**Registered Charity number**  
1155740

**Registered office**  
16 Broadfields Avenue  
Edgware  
Middlesex  
HA8 8PG

**Trustees**  
T Grosskopf  
D Rabson  
E Hambling

**Independent Examiner**  
Lee Paris  
ICAEW (Senior Statutory Auditor)  
The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 29th September 2022 and signed on the board's behalf by:



E Hambling - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**HATZOLA EDGWARE**

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**Independent examiner's report to the trustees of Hatzola Edgware ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

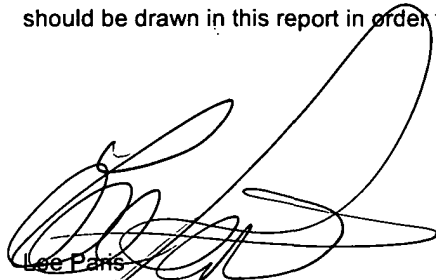
**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW (Senior Statutory Auditor) which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lee Paris  
ICAEW (Senior Statutory Auditor)  
The Paris Partnership LLP  
Chartered Accountants  
Russell House  
140 High Street  
Edgware  
Middlesex  
HA8 7LW

29th September 2022

**HATZOLA EDGWARE****STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2021**

		Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
	Notes				
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	824,343	-	824,343	808,648
<b>EXPENDITURE ON</b>					
Fundraising activities	3	7,435	-	7,435	22,636
Charitable activities	4				
Resources expended		338,726	-	338,726	367,566
<b>Total</b>		<b>346,161</b>	<b>-</b>	<b>346,161</b>	<b>390,202</b>
<b>NET INCOME</b>		<b>478,182</b>	<b>-</b>	<b>478,182</b>	<b>418,446</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		667,102	-	667,102	248,656
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,145,284</b>	<b>-</b>	<b>1,145,284</b>	<b>667,102</b>

The notes form part of these financial statements

**BALANCE SHEET**  
**31ST DECEMBER 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	151,460	-	151,460	224,092
<b>CURRENT ASSETS</b>					
Debtors	11	885,751	-	885,751	15,229
Cash at bank		265,944	-	265,944	468,508
		<u>1,151,695</u>	<u>-</u>	<u>1,151,695</u>	<u>483,737</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(157,871)	-	(157,871)	(40,727)
<b>NET CURRENT ASSETS</b>		<u>993,824</u>	<u>-</u>	<u>993,824</u>	<u>443,010</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,145,284</u>	<u>-</u>	<u>1,145,284</u>	<u>667,102</u>
<b>NET ASSETS</b>		<u>1,145,284</u>	<u>-</u>	<u>1,145,284</u>	<u>667,102</u>
<b>FUNDS</b>	13				
Unrestricted funds				1,145,284	667,102
<b>TOTAL FUNDS</b>				<u>1,145,284</u>	<u>667,102</u>

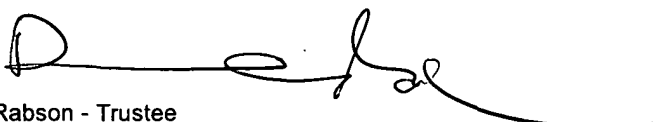
The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th September 2022 and were signed on its behalf by:

  
D Rabson - Trustee

  
E Hambling - Trustee

The notes form part of these financial statements

**HATZOLA EDGWARE**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(202,564)</u>	<u>508,109</u>
Net cash (used in)/provided by operating activities		<u>(202,564)</u>	<u>508,109</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>-</u>	<u>(272,100)</u>
Net cash provided by/(used in) investing activities		<u>-</u>	<u>(272,100)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(202,564)</u>	<u>236,009</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>468,508</u>	<u>232,499</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>265,944</u></u>	<u><u>468,508</u></u>

The notes form part of these financial statements



**HATZOLA EDGWARE**

**NOTES TO THE CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	<b>478,182</b>	<b>418,446</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>72,632</b>	<b>70,736</b>
(Increase)/decrease in debtors	<b>(870,522)</b>	<b>5,490</b>
Increase in creditors	<b>117,144</b>	<b>13,437</b>
	<hr/>	<hr/>
<b>Net cash (used in)/provided by operations</b>	<b>(202,564)</b>	<b>508,109</b>
	<hr/>	<hr/>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>At 1.1.21</b>	<b>Cash flow</b>	<b>At 31.12.21</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Net cash</b>			
Cash at bank	<b>468,508</b>	<b>(202,564)</b>	<b>265,944</b>
	<hr/>	<hr/>	<hr/>
	<b>468,508</b>	<b>(202,564)</b>	<b>265,944</b>
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>468,508</b>	<b>(202,564)</b>	<b>265,944</b>
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The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ambulance - 20% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand and deposits held at call with banks with original maturities of three months or less.

**HATZOLA EDGWARE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2021**

**2. DONATIONS AND LEGACIES**

	2021 £	2020 £
Donations - Borhamwood	135,467	110,508
Donations - Edgware	688,876	698,139
	<u>824,343</u>	<u>806,468</u>

**3. FUNDRAISING ACTIVITIES**

**Raising donations and legacies**

	2021 £	2020 £
Support costs	<u>7,435</u>	<u>22,636</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £
Resources expended	<u>338,726</u>

**5. SUPPORT COSTS**

	Management £
Raising donations and legacies	<u>7,435</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2021 £	2020 £
Depreciation - owned assets	72,632	70,736
Hire of plant and machinery	26,146	-
Other operating leases	<u>4,371</u>	<u>-</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

**HATZOLA EDGWARE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021****8. STAFF COSTS**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>27,249</b>	16,862
	<b>27,249</b>	16,862

The average monthly number of employees during the year was as follows:

	<b>2021</b>	<b>2020</b>
Admin	<b>3</b>	3

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	808,648	-	808,648
<b>EXPENDITURE ON</b>			
Fundraising activities	22,636	-	22,636
<b>Charitable activities</b>			
Resources expended	367,566	-	367,566
<b>Total</b>	<b>390,202</b>	<b>-</b>	<b>390,202</b>
<b>NET INCOME</b>	<b>418,446</b>	<b>-</b>	<b>418,446</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	248,656	-	248,656
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>667,102</b>	<b>-</b>	<b>667,102</b>

**HATZOLA EDGWARE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021****10. TANGIBLE FIXED ASSETS**

	Ambulance £	Website development £	Totals £
<b>COST</b>			
At 1st January 2021	404,681	3,575	408,256
Disposals	-	(3,575)	(3,575)
At 31st December 2021	404,681	-	404,681
<b>DEPRECIATION</b>			
At 1st January 2021	180,589	3,575	184,164
Charge for year	72,632	-	72,632
Eliminated on disposal	-	(3,575)	(3,575)
At 31st December 2021	253,221	-	253,221
<b>NET BOOK VALUE</b>			
At 31st December 2021	151,460	-	151,460
At 31st December 2020	224,092	-	224,092

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Amounts owed by Hatzola Edgware Holdings	868,479	-
Other debtors	11,329	7,097
Prepayments	5,943	8,132
	885,751	15,229

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	4,582	36,789
Social security and other taxes	-	84
Other creditors	153,289	3,854
	157,871	40,727

**13. MOVEMENT IN FUNDS**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	667,102	478,182	1,145,284
<b>TOTAL FUNDS</b>	667,102	478,182	1,145,284

**HATZOLA EDGWARE****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2021****13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	824,343	(346,161)	478,182
<b>TOTAL FUNDS</b>	<u>824,343</u>	<u>(346,161)</u>	<u>478,182</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	248,656	418,446	667,102
<b>TOTAL FUNDS</b>	<u>248,656</u>	<u>418,446</u>	<u>667,102</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	808,648	(390,202)	418,446
<b>TOTAL FUNDS</b>	<u>808,648</u>	<u>(390,202)</u>	<u>418,446</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	248,656	896,628	1,145,284
<b>TOTAL FUNDS</b>	<u>248,656</u>	<u>896,628</u>	<u>1,145,284</u>

## **HATZOLA EDGWARE**

### **NOTES TO THE FINANCIAL STATEMENTS - continued** **FOR THE YEAR ENDED 31ST DECEMBER 2021**

#### **13. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,632,991	(736,363)	896,628
<b>TOTAL FUNDS</b>	<u>1,632,991</u>	<u>(736,363)</u>	<u>896,628</u>

#### **14. RELATED PARTY DISCLOSURES**

##### **Edgware Hatzola Holdings Ltd**

Company where trustees are the same as Hatzola Edgware.

During the year the charity made a loan of £868,479 to Edgware Hatzola Holdings Ltd.

Edgware Hatzola Holdings Ltd was incorporated on 06 August 2021 and was registered as a charity with the Charity Commission, (Charity Reg No 1195883). It's primary purpose is to acquire, develop and provide to Hatzola Edgware a high quality base from which to offer its services to the local community.

#### **15. ULTIMATE CONTROLLING PARTY**

The charity is under the control of its trustees.