

Temple of God International Fellowship

Report and Accounts

For the year ended 31<sup>st</sup> October 2021.

# Temple of God International Fellowship

## Legal and Administrative Information October 2021

Minister: Romeo Rizado

Trustees: Zorina Catibog Banaag

Estelita Rizado

Jose Adrian Capitan

Dyan Jyre Mechure Sorilla

Correspondence Address 48 Palace Road  
London  
N11 2PR

Reporting Accountant/  
Independent examiner Brian Dexter  
172 Sandford Road  
East Ham  
London  
E6 3PX

Charity No. Registered with Charity Commission on 11 February 2014  
With registration number 1155734

# Temple of God International Fellowship

Charity registration number 1155734

Trustees' / Minister's Report 2021

The trustees present their report and accounts for the year ended 31st October 2021.

**The accounts** have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.

## Structure and Governance

TGIF is governed and managed by its four Trustees who meet eight times a year

## Risk and Going Concern

The trustees have given due consideration to the major risks to which the charity is exposed, and are satisfied that systems, policies and procedures are in place to mitigate exposure to major risks. In particular the trustees have considered the impact of Covid-19 on its ability to raise funds and to deliver its mission. Having reviewed the budgets the trustees are confident that they can continue in operation for a period of at least twelve months from the date these reports are signed.

## Reserves

The trustees acknowledge the need to keep reserves in order to be able to financially manage unexpected events and to be able to respond to new opportunities. The trustees seek to hold three months of operating costs in free reserves; based on the current year required free reserves total £6,250. Currently held reserves are £ 19,230 of which £1,135 relates to Fixed Assets leaving free reserves at £18,095 and the trustees are satisfied with this position.

## Objectives

The objectives of TGIF are to advance the Christian religion in the local community of Newham for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and/or distributing literature on Christianity to enlighten others about the Christian religion.

## Financial Review

The Charity's financial transactions during the year and the financial situation at the end of the year are set out in the following accounts. The trustees consider the financial position to be satisfactory.

## Minister's report on the achievements and activities progressed in the year

I give Praise and Glory to our GOD the FATHER, HIS SON our LORD and SAVIOUR JESUS CHRIST, and to HIS Most Precious HOLY SPIRIT, who are always with us. Who never have left the Family TGIF in the midst of this very unfavourable and pandemic situation that the whole is still facing up to this time. As True Christian believers, we know that GOD is always in control. Though terrible things are happening around the globe, we have a GOD that can and will bring things to order and surely will take care of HIS children, lovingly, and graciously. The Word of GOD (Bible) says,

"Be not discouraged nor dismayed, for the LORD your GOD is with you".

Whatever circumstances you are having right now, as long as you have that true and living faith, meaning Faith in Action, Faith that do what the Bible says, you don't have to worry. Because whatever happens to you and to the whole world at any given point in time, surely you are in the most Gracious and Loving Hands of GOD our FATHER. Hallelujah!

## Temple of God International Fellowship

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There are so many negative and unfavourable things and information that are lingering across the globe, and mind you, these are all the works of our enemy, satan the devil, who don't have any goal and intention, but to scatter, discouraged, weaken, the faith of all Christians in the world. Not only to divert but ultimately to destroy our Glorious Faith in our LORD and SAVIOUR JESUS CHRIST. But as what our LORD JESUS CHRIST said all along, we must not be discouraged but to be of Good cheer, for HE had overcome it, so we must as well. We were given the Wisdom, and Power to overcome whatever trials that the devil will try to throw on us. We are more than conquerors in CHRIST our LORD. And mind you all beloved Brethren, that the devil is already a defeated foe. So don't be deceived for we already have the victory against him. Amen!

With regards to our Ministry, by the Grace of GOD, all activities are still going and moving forward, although not as usual as it can, because of the current situation and restrictions. But Praise and thanks be to GOD for the modern technology that the world offers. We were able to use it to our benefit, and advantage. As what HE says in HIS Words.

"All things work together for Good to those who Love the LORD, and those who are called according to HIS purpose."

Now, aside from having the website where anybody can watch and see most of our church services, and activities, we also are able to transmit our Sunday services and Bible studies live even without having to group together. By GOD's Awesome Wisdom and Avenue, we are far more reaching people all around the world, through the GOSPEL. I am so greatly thankful to GOD for providing us with people who are so blessed with abilities to connect and find ways of continuing to proclaim the GOSPEL of GOD to the world. And we will be forever blessing for it.

We thank the LORD for this great avenue of modern communication making HIS great commission unhindered. It's true the Ministry is having difficulty not only financially but physically as we cannot easily come and attend to any of our brethren's need because of this pandemic. But the church (Temple of GOD International Fellowship) will remain still, hoping and always praying to our Good, Good GOD that everything will come to order soon.

We know that many are suffering because of this tragic and unprecedented pandemic, and we sincerely sympathize for all those who have lost their loved ones. But most of all, we would like to appreciate and recognized all the Frontliners, who continuously risk their lives for the sake of others. You are all true heroes of this time.

May GOD continuously protect you all, as HE protects all HIS children.

GOD Bless!

Pastor Romeo Rizado

Zorina Catibag Banaag(Chair of Trustees)

Date..... 31 July 2022.

# Temple of God International Fellowship

Charity registration number 1155734

## Independent Examiner's Report

To the Trustees.

I report on the accounts of the Fellowship for the year ended 31<sup>st</sup> October 2021, which are set out in the following pages.

### **Respective responsibilities of trustees and examiner**

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, "the 2011 Act", and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- i) Examine the accounts under section 145 of the 2011 Act;
- ii) To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- iii) To state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanation s from you the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) Which gives me reasonable cause to believe that in any material respect the requirements:
  - a. To keep accounting records in accordance with section 386 of the companies Act 2006; and
  - b. To prepare accounts which accord with the accounting records, comply with the Charities Act 2011 and the SORP (FRS102) "Accounting and Reporting by Charities" issued in March 2015.have not been met; or
- (b) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*BJ Dexter*

Brian Dexter  
Chartered Management Accountant  
172 Sandford Road  
East Ham  
London  
E6 3PX  
Dated 31 July 2022.

# Temple of God International Fellowship

Charity registration number 1155734

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
<b><u>Income and Endowments from:</u></b>				
Donations and legacies	£ 25,991	£ 0	£25,991	£25,863
Charitable Activities	£ 0	£ 0	£ 0	£ 0
Other Trading Activities	£ 0	£ 0	£ 0	£ 0
Investments	£ 0	£ 0	£ 0	£ 0
<b>Total Incoming Resources</b>	<b><u>£ 25,991</u></b>	<b><u>£ 0</u></b>	<b><u>£ 25,991</u></b>	<b><u>£ 25,863</u></b>
<b><u>Expenditure On:</u></b>				
Raising Funds	£ 0	£ 0	£ 0	£ 0
<b>Charitable activities</b>				
Church activities	£24,367	£ 0	£24,367	£ 13,474
<b>Total charitable expenditure</b>	<b><u>£24,367</u></b>	<b><u>£ 0</u></b>	<b><u>£24,367</u></b>	<b><u>£ 23,474</u></b>
Other costs	£ 420	£ 0	£ 420	£ 420
<b>Total resources expended</b>	<b><u>£24,787</u></b>	<b><u>£ 0</u></b>	<b><u>£24,787</u></b>	<b><u>£13,894</u></b>
<b>Net expenditure for the year/ Net movement in funds</b>	<b><u>£ 1,204</u></b>	<b><u>£ 0</u></b>	<b><u>£ 1,204</u></b>	<b><u>£ 11,969</u></b>
Fund balances 1 <sup>st</sup> November 2020	£ 18,026	£ 0	£ 18,026	£ 6,057
<b>Fund balances 31<sup>st</sup> October 2021</b>	<b><u>£ 19,230</u></b>	<b><u>£ 0</u></b>	<b><u>£ 19,230</u></b>	<b><u>£ 18,026</u></b>

This statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Temple of God International Fellowship

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## BALANCE SHEET

AS AT 31 OCTOBER 2021

	2021	2020
<b>Fixed Assets</b>		
Tangible Fixed Assets	<u>£ 1,135</u>	<u>£ 2,142</u>
<b>Current Assets</b>		
Debtors	£ 0	£ 0
Cash at bank or in hand	<u>£ 18,515</u>	<u>£ 16,304</u>
	£ 18,515	£ 16,304
<b>Creditors: amounts due within One year</b>	<u>£ 420</u>	<u>£ 420</u>
<b>Net Current Assets</b>	<u>£ 15,884</u>	<u>£ 15,884</u>
<b>Creditors: amounts falling due after more than one year.</b>	<u>£ 0</u>	<u>£ 0</u>
<b>Net Assets</b>	<u>£ 19,230</u>	<u>£ 18,026</u>
<b>Income Funds</b>		
Restricted Funds	£ 0	£ 0
General Funds	<u>£ 19,230</u>	<u>£ 18,026</u>
<b>Total Funds</b>	<u>£ 19,230</u>	<u>£ 18,026</u>

The accounts were approved by the Trustees on 31 July 2022

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Chair

Zorina Catibog Banaag

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Secretary.

Jose Adrian Capitan

# Temple of God International Fellowship

Charity registration number 1155734

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2021.

### 1 Accounting Policies

#### a. Basis of preparation

The accounts have been prepared under the historic cost convention. The accounts have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland' (effective 1 January 2015) and the Companies Act 2006.

#### b. Incoming Resources

Incoming resources are credited in the accounts when they are received, except that income tax recoverable on Gift Aid donations is credited at the same time as the related donation.

#### c. Resources expended

Liabilities are recognised in the accounts at the time when a commitment to make payment is incurred.

#### d. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the costs less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment                      33% p.a on cost.

2	Donations and Legacies	Unrestricted	Restricted	Total	2020
	Offering Income	£ 20,855	£ 0	£ 20,855	£20,400
	Gift Aid Recoverable	£ 5,136	£ 0	£ 5,136	£ 5,463
	<b>Total</b>	<b>£ 25,991</b>	<b>£ 0</b>	<b>£ 25,991</b>	<b>£25,863</b>

### 3 Incoming resources from charitable activities

	Unrestricted	Restricted	Total	2020
Grants	£ 0	£ 0	£ 0	£ 0
Other	£ 0	£ 0	£ 0	£ 0
<b>Total</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>	<b>£ 0</b>

### 4 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Small reimbursements of normal church expenses were made to them.



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## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31<sup>st</sup> OCTOBER 2021.

5 Other Costs

Other costs include

Independent Examination Fee £420 (2020 £420)

6 Employees

The average monthly number of employees during the year was nil. The employment costs for the year were: Wages and Salaries, nil, pension costs, nil.

7	Tangible Fixed Assets	Office Equipment	Other Equipment	Total
	<b>Cost</b>			
	As at 1 <sup>st</sup> November 2020	£ 217	£ 6,872	£ 7,089
	Additions	£ 0	£ 0	£ 0
	Disposals	£ 0	£ 0	£ 0
	<u>As at 31<sup>st</sup> October 2021</u>	<u>£ 217</u>	<u>£ 6,872</u>	<u>£ 7,089</u>
	<b>Accumulated Depreciation</b>			
	As at 1 <sup>st</sup> November 2020	£ 217	£ 4,730	£ 4,947
	Charge for year	£ 0	£ 1,007	£ 1,007
	On disposals	£ 0	£ 0	£ 0
	<u>As at 31<sup>st</sup> October 2021</u>	<u>£ 217</u>	<u>£ 5,737</u>	<u>£ 5,954</u>
	<b>Net Book Value</b>			
	<u>As at 31<sup>st</sup> October 2021</u>	<u>£ 0</u>	<u>£ 1,135</u>	<u>£ 1,135</u>
	<u>As at 31<sup>st</sup> October 2020</u>	<u>£ 0</u>	<u>£ 2,142</u>	<u>£ 2,142</u>

8	Debtors	2021	2020
	Gift Aid Recoverable	£ 0	£ 0

9 Creditors: amounts falling due within one year

	2021	2020
Accountancy Fee	£ 420	£ 420

10 Capital commitments

At 31<sup>st</sup> October 2021 the Charity had no capital commitments.