

Charity Number 1155729

SHABATON L'MENUCHA TRUST
FINANCIAL STATEMENTS
31 MARCH 2022

SHABATON L'MENUCHA TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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SHABATON L'MENUCHA TRUST

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	Shabaton L`menucha Trust
Charity number	1155729
Principal office	Kemp House 152 City Road London EC1V 2NX
Trustees	M Liberman G Liberman N Grunbaum S Y Rechnitzer
Independent examiner	JS&CO Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	HSBC Bank Plc 31 Holborn Holborn Circus London EC1N 2HR

SHABATON L'MENUCHA TRUST

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisors on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

M Liberman
G Liberman
N Grunbaum
S Y Rechnitzer

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by Mr Liberman on behalf of the trustees.

All major decisions are taken collectively by the trustees.

The trustees are volunteers and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Shabaton L'menucha Trust is constituted under a deed dated 29 October 2013. It is a registered charity number 1155729 and was registered on 11 February 2014.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Shabaton L'menucha is a well-regarded organization geared towards for families of children and adults with special needs .

We are widely known for our weekend breaks that grant those special individuals, who happen to have special needs a fantastic time whilst also giving their families a much-needed break.

We provide them with recreational, educational and social opportunities and respite care with a view to improving their conditions of life.

SHABATON L'MENUCHA TRUST

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 MARCH 2022

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity has received £172,141 in grants and donations.

As a result of the donations we received, Shabaton L'Menucha was able to arrange some fantastic weekends in the countryside for approximately 100 young people with disabilities. We also arranged special events and activities locally, including live music, shows, jugglers, clowns and concerts. All events were run to the highest standards, ensuring the safety and participation of all attendees, in a local wheelchair accessible community venue, with appropriate refreshments and lots of volunteer support, in order to maximise its benefits to the special needs young people. The feedback we received was highly enthusiastic and parents and the young people are eagerly awaiting repeat performances during the coming year.

Despite the after effect of covid, we were able to put on a full programme of events and activities for the benefit of our users who anxiously await the project and experiences that the charity provides for them.

There were no investments made during the year.

FINANCIAL REVIEW

This year, the trustees are gratified to be able to report that both income and activities were increased over the previous year, as we adjusted to the new normal to the benefit of our users who were able to enjoy a wider range of exciting experiences than in the previous covid affected years

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past activities results. The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against the expenses payable.

Signed on behalf of the trustees

Trustee

Kemp House
152 City Road
London EC1V 2NX

13th January 2023

SHABATON L'MENUCHA TRUST

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 MARCH 2022

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SHABATON L'MENUCHA TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

I report on the accounts of the charity for the year ended 31 March 2022 set out on pages 7 to 10.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

JS&CO Accountants Ltd
26 Theydon Road
London E5 9NA

17th January 2023

SHABATON L'MENUCHA TRUST

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 March 2022

		Unrestricted	Restricted	2022 Total Funds	2021 Total Funds
	Notes	£	£	£	£
INCOMING RESOURCES					
Incoming resources from generated funds					
Donations and Grants	3	165,520	6,621	172,141	147,963
Total Incoming resources		165,520	6,621	172,141	147,963
RESOURCES EXPENDED					
Administration Costs	4	20,987		20,987	16,338
Charitable activities	5,6	98,690	6,621	105,311	64,386
Governance costs	7	624		624	576
Other	8	13,471		13,471	12,930
Total resources expended		133,772	6,621	140,393	94,230
NET INCOMING/(OUTGOING) RESOURCES		31,748	0	31,748	53,733
RECONCILIATION OF FUNDS					
Total funds brought forward		93,701	0	93,701	39,968
TOTAL FUNDS CARRIED FORWARD		125,449	0	125,449	93,701

The Notes form part of the financial statements

SHABATON L'MENUCHA TRUST

BALANCE SHEET 31-Mar-22

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Fixtures & Fittings	9	<u>20,315</u>	20,315	<u>13,463</u>	13,463
CURRENT ASSETS:					
Debtors	10			2,500	
Cash at bank and in hand		<u>105,758</u>		<u>78,535</u>	
		105,758		81,035	
CREDITORS: amounts falling due within one year	11	<u>-624</u>		<u>-797</u>	
Net Current assets/(liabilities)			<u>125,449</u>		<u>93,701</u>
NET CURRENT ASSETS:			<u>125,449</u>		<u>93,701</u>
FUNDS	12				
Unrestricted funds			<u>125,449</u>		<u>93,701</u>
TOTAL FUNDS			<u>125,449</u>		<u>93,701</u>

Approved by the board of Trustees on:
And signed on their behalf by:

17 January 2023

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Trustee

SHABATON L'MENUCHA TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2 TRUSTEES REMUNERATION AND BENEFITS

No trustee received remuneration, allowance for or reimbursement of expenses.

3 INCOMING RESOURCES FROM GENERATED FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and Grants	165,520	6,621	172,141	147,963

4 ADMINISTRATION COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Admin	20,987	0	20,987	16,338

5 COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Special events and weekends	98,690	6,621	105,311	64,386
	98,690	6,621	105,311	64,386

6 COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Special events and weekends	98,690	6,621	105,311	64,386
	98,690	6,621	105,311	64,386

SHABATON L'MENUCHA TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

7 GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Accountancy	624		624	576
	624	0	624	576

8 OTHER

Bank charges	66		66	30
Professional fees	607		607	20
Office supplies	1,728		1,728	839
Rent	4,800		4,800	4,800
Repairs	440		440	3,333
Telephone	306		306	371
Sundries	120		120	154
Depreciation	5,404		5,404	3,383
	13,471	0	13,471	12,930

9 FIXED ASSETS

	Motor Vehicles	Fixture & Fittings	Computer Equipments	Totals £
COST:				
At 1 April 2021		34,790	1,199	35,989
Additions	5,000	7,256		12,256
At 31 March 2022	5,000	42,046	1,199	48,245
DEPRECIATION:				
At 1 April 2021	0	21,540	986	22,526
Charge for year	1,250	4,101	53	5,404
At 31 March 2022	1,250	25,641	1,039	27,930
NET BOOK VALUE:				
At 31 March 2022	3,750	16,405	160	20,315
At 31 March 2021	0	13,250	213	13,463

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Motor Vehicles 25% reducing balance
 Fixture and fittings - 20% reducing balance
 Computer Equipments - 25% reducing balance

10 DEBTORS

DUE WITHIN ONE YEAR

	2022 £	2021 £
Other Debtors	2,500	2,500
	2,500	2,500

SHABATON L'MENUCHA TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 March 2022

11 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals	624	797
	<u>624</u>	<u>797</u>

12 MOVEMENTS IN FUNDS

	At 1.4.21	Net movement in funds	At 31.03.22
	£	£	£
Restricted funds			
General fund	0	0	0
Unrestricted funds			
General fund	93,701	31,748	125,449
TOTAL FUNDS	<u>93,701</u>	<u>31,748</u>	<u>125,449</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
General fund	6,621	6,621	0
Unrestricted funds			
General fund	165,520	133,772	31,748
TOTAL FUNDS	<u>165,520</u>	<u>133,772</u>	<u>31,748</u>

13 TAXATION

Shabaton L`menucha Trust is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.