

THE DUST PROJECT

England & Wales · Charity number 1155728

Details

Status Registered

Legal form Charitable company

Company number [08822786](#)

Registered 2014-02-10

Register [View on the Charity Commission register](#)

Contact

Address The Dust Project
Lark Rise
Sandy Down
Boldre
Lymington
SO41 8PL

Phone 07958922669

Email sarahc@thedustproject.com

Website www.thedustproject.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE FOR THE PUBLIC BENEFIT AND ARE RESTRICTED TO THE FOLLOWING:THE RELIEF OF POVERTY AND HARDSHIP AMONG CHILDREN AND YOUNG PEOPLE LIVING IN DEVELOPING COMMUNITIES IN SUCH PARTS OF THE WORLD BY THE PROVISION OF SHELTER, FOOD, HEALTH, EDUCATION AND OTHER SUCH CHARITABLE SERVICES AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT IN PARTICULAR THROUGH THE CONSTRUCTION AND REFURBISHMENT OF ORPHANAGES, SCHOOLS AND ACCOMMODATION.

Activities: The Dust Project exists to help children and young people in need. Through funding partner organisations in the construction of orphanages, schools and housing, and by providing education, the charity seeks to transform communities and dramatically improve children's lives.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** IN DEVELOPING COMMUNITIES IN SUCH PARTS OF THE WORLD
- Sri Lanka

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£199,095	£196,286	-	-
2023-12-31	£121,303	£149,893	-	-
2022-12-31	£86,130	£142,815	-	-
2021-12-31	£100,319	£94,260	-	-
2020-12-31	£111,400	£96,600	-	-

Trustees

Name	Role	Appointed
FRASER JAMES HIGGS	Chair	2014-01-15
ROY CHISNALL		2014-01-15
SARAH CHRISTINA CHISNALL		2014-01-15
Sarah Higgs		2015-09-03
Tiffany Jean Stokely		2017-01-11

THE DUST PROJECT

England & Wales - Charity number 1155728

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2024**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

Independent Examiners Ltd
The Grain Store
Hills Barns,
Appledram Lane South,
Chichester,
PO20 7EG

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)
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THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2024
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
DIRECTORS AT 31ST DECEMBER 2024	Fraser Higgs Roy Chisnall Sarah Chisnall Thomas Stokely Sarah Higgs
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd The Grain Store Hills Barns, Appledram Lane South, Chichester, PO20 7EG

The Dust Project

ANNUAL REVIEW 2024

Charity Registration No. 1155728



Annual Review

The Dust Project was established as a company limited by guarantee on 20th December 2013. Ultimate responsibility for the entity rests with the Trustees. Day-to-day management is undertaken by Sarah Chisnall and Tiffany Stokely, Trustees of the charity.

TRUSTEES

The Board of Trustees meets a minimum of four times per year, with further ad-hoc meetings as required.

OBJECTIVES

Our vision is to help, support, and relieve those in desperate situations of poverty, crisis or hardship, in developing countries and communities suffering the after-effects of war, natural disaster and/or economic frailty. We focus especially on the stability of family units and the safety, nourishment and education of children and vulnerable young adults by providing shelter, food, healthcare, schooling, tuition, and other such charitable services as the trustees may from time to time think fit, as need demands. We are currently focusing on communities in Colombo and Jaffna, Sri Lanka, through the physical construction and refurbishment of a children's hostel, schools, and family homes, in addition to the support of community businesses, projects and sponsored children.



ACCOMPLISHMENTS IN 2024

Website and Social Media

We are very prominent on social media with over 1200 followers across all platforms. Our videos have had approximately 15,000 views. We have found a wider reach of

international support and sponsorship through these. Our website continues to be successful both in gaining new followers as well as directly enabling more children to be sponsored. The Child Sponsorship page allows potential sponsors to read the bios of children living in need in our focal communities in Sri Lanka — who either attend a Paalam International School in Colombo or Jaffna, live in the Paalam Children’s Hostel in Jaffna, are connected to a house build (or other project) which we have financed, or are part of our larger community outreach programs such as food parcels. Sponsors are given information about why the child needs support, along with details of his or her family and situation. We have found sponsorship to make a significant and lasting impact in a child’s life, having seen and heard first hand from carers and the children themselves the difference it makes. The children’s basic needs of clothing, medical attention, primary education and nourishment are met, and they feel genuinely supported, encouraged and cared for. This can only make a positive impact on their futures.

The ‘Donate to a Build’ page speaks of those families in our communities who are currently living in completely sub-standard housing, or are currently or soon to be homeless. They are usually in serious need of a home, a well and/or a toilet.

Partnering with Paalam

Things are going well in our partnership with Paalam— a charity based in Sri Lanka. The charity has made a huge impact in Colombo, but even more significantly in Jaffna. Through our collaboration, they have been able to receive donations through The Dust Project’s website and co-ordinate, distribute and oversee the child sponsorship program. We have had over 200 children sponsored through this program.

Since our partnership, we have been able to build or help complete 35 houses for various families living in appalling conditions. We also continue to build wells (21 to date) and toilets (30 to date) as need demands.

Fundraising

We remain deeply grateful to our supporters for their continued generosity. Thanks to the funds we received in 2024, we were able to achieve the following:

- Construct four houses, each with proper sanitation facilities.
- Provide critical medical assistance to individuals in need.

-
- Install new play equipment at both Wattala and Jaffna school playgrounds.
 - Complete landscaping around the new Jaffna school.
 - Supply bicycles to two children.
 - Replace all windows in our Wattala school.
 - Secure the land deposit for our new school in Wattala.

Beyond these projects, we continued to support more than 100 children through our child sponsorship programme. We also extended assistance to teachers facing financial challenges brought about by rising fuel costs and inflation in Sri Lanka.

In April, we funded urgent repairs at Paalam Children's Home in Jaffna, provided new windows and building repairs at our Wattala school, and completed landscaping at the Jaffna school grounds. We also funded the construction of two homes for families in need. Through the generosity of our sponsors, two bicycles were gifted to children, and musical instruments were purchased for a local school. Additionally, we supported a family experiencing severe hardship due to illness.

In July, our valued partners from the Ware Inner Wheel Club donated funds for new playground equipment at the Wattala school. In September, we financed the construction of another home in Jaffna and supported a computer project at a local school.

In November, we funded an additional house in Jaffna and provided resources to paint two previously completed homes. We also sponsored professional development for 24 staff members across Jaffna and Wattala schools, enabling them to complete updated ACE teacher training.

In December, we raised over £4,000 for flood relief efforts. With these funds, we distributed food parcels and medical supplies to families affected by flooding in Jaffna.

Mission

Although we were unable to carry out a mission trip in 2024, we are excited to announce that a mission trip is planned for February 2025. During this trip, volunteers will join us in building a new home for a family in Jaffna.

Finance

As a charity, we continued to support Paalam International School, New Living Flame Church, Paalam Project and Paalam Children's Home. All four organisations are under the Paalam Charity, and in total we donated £173,155.49.

The Future

In 2025, we will be taking a team of women to Jaffna to assist local builders with the construction of a new home for Jermila and her family. Jermila is a single mother of three children who are currently living in unsafe conditions in a shack made of tin and tarpaulin on the edge of a field. With an eviction order in place, the family urgently needs secure housing. While the construction of their house is already funded, we are raising additional funds to provide essential finishing touches — including painting, electricity, and furniture — to transform the building into a true home.

We also plan to contribute towards several much-needed cataract surgeries and to support local women through small business projects, empowering them to build sustainable livelihoods. More details will follow in the coming year. In addition, we will continue our commitment to providing educational support for children, distributing food parcels, and constructing safe, permanent homes for families in need.

Finally, we are actively seeking new corporate sponsors to help us raise the necessary funds to build our new school in Wattala, which will serve as a cornerstone of hope and opportunity for the community.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Directors take pleasure in submitting their report and financial statements for the year ended 31st December 2024. A more detailed report can be accessed from web site The Charity Commission - GOV.UK

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2024, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by ....., Sarah Chisnall, Director/Company Secretary

Date 25/9/2025.....

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of The Dust Project for the year ended 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 25.9.25

K Gomes FCIE MAAT
Independent Examiners Ltd
The Grain Store, Hills Barns
Appledram Lane South, Chichester, West Sussex PO20 7EG

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Incorporating income and expenditure account	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	102,318	88,901	191,219	119,593
Trading Activities	3b	-	6,436	6,436	-
Other Income	3c	1,440	-	1,440	1,710
TOTAL INCOMING RESOURCES		103,758	95,337	199,095	121,303
EXPENDITURE ON:					
Charitable Activities	4a	99,657	96,629	196,286	149,893
TOTAL RESOURCES EXPENDED		99,657	96,629	196,286	149,893
NET INCOMING/ (OUTGOING) RESOURCES		4,101	-1,292	2,809	-28,590
Balances Brought Forward		16,458	7,728	24,186	52,776
TOTAL FUNDS CARRIED FORWARD		20,559	6,436	26,995	24,186

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 17 form part of these financial statements.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2024

	Note	Unrestricted Funds £	Restricted Funds £	2024 Total £	2023 Total £
Fixed Assets					
Current Assets					
Debtors	8	-	-	-	-
Cash at bank and in hand	6	21,669	6,436	28,105	25,086
Total Current Assets		21,669	6,436	28,105	25,086
Creditors:					
amounts falling due within one year	7	1,110	-	1,110	900
NET CURRENT ASSETS		20,559	6,436	26,995	24,186
TOTAL ASSETS less current liabilities		20,559	6,436	26,995	24,186
NET ASSETS		20,559	6,436	26,995	24,186
Funds of the Charity					
General Funds		20,559	-	20,559	16,458
Restricted Funds	5	-	6,436	6,436	7,728
Total Funds		20,559	6,436	26,995	24,186


For the period ended 31st December 2024 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 17 were approved by the trustees, and authorised for issue on 25/9/25 and signed on their behalf by:

Signed on behalf of the Board by ....., Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2024 £	TOTAL 2023 £
a) Donations and Legacies					
Donations		41,306	-	41,306	75,809
School Donations		2,260	80,240	82,500	-
House Building Project		-	8,661	8,661	-
Child Sponsorship		31,450	-	31,450	23,526
Tax Recoverable		27,302	-	27,302	20,258
		102,318	88,901	191,219	119,593
b) Trading Activities					
Profit from Fund Raising Events		-	6,436	6,436	-
c) Other Income					
Stewardship		1,440	-	1,440	1,710
4. EXPENDITURE ON:					
a) Charitable Activities					
Sponsorship :					
Home building Project	5	12,237	16,389	28,626	18,000
Palaam Project		13,000	-	13,000	20,760
Palaam School	5	15,100	80,240	95,340	52,442
New Living		18,659	-	18,659	4,704
Support for Child Sponsorship		25,877	-	25,877	26,466
Advertising		0	-	0	412
Computing, Software, and Web Site		280	-	280	303
Gifts, Donations		6,000	-	6,000	17,091
Bank Charges		495	-	495	495
Printing & Postage		121	-	121	54
Professional Fees		5,186	-	5,186	0
Shipping and Carriage		258	-	258	160
Miscellaneous		-	-	-	608
Accountancy		643	-	643	438
Independent Examination Fees		930	-	930	900
Overseas Travel		871	-	871	7,060
		99,657	96,629	196,286	149,893

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS	Balance 01/01/24	Income	Expenditure	Transfers	Balance 31/12/24
House Building Project	7,728	8,661	16,389		-
Paalam School	-	80,240	80,240		-
Flood Relief	-	6,436	-		6,436
	7,728	95,337	96,629	-	6,436

Prior Year	Balance 01/01/23	Income	Expenditure	Transfers	Balance 31/12/23
House Building Project	9,728	16,000	18,000	-	7,728
Paalam School	-	6,435	6,435		
	9,728	16,000	18,000	-	7,728

6. CASH AT BANK AND IN HAND	Funds	Funds	2024 Total	2023 Total
	£	£	£	£
Current Account	21,669	6,436	28,105	25,086
	21,669	6,436	28,105	25,086

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Independent Examination Fees	930	-	930	900
Creditors	180	-	180	0
	1,110	-	1,110	900

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
	£	£	£	£
Debtors	-	-	-	-
	-	-	-	-

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation and a director or any person connected with them.

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.

THE DUST PROJECT

England & Wales - Charity number 1155728

Accounts

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2023**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

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THE DUST PROJECT
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REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST DECEMBER 2023
LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2023
END OF FINANCIAL YEAR	31st December 2023
DIRECTORS AT 31ST DECEMBER 2023	Fraser Higgs Roy Chisnall Sarah Chisnall Thomas Stokely Sarah Higgs
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

The Dust Project

ANNUAL REVIEW 2023

Charity Registration No. 1155728



Annual Review

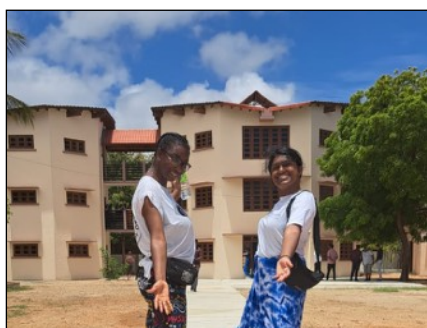
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OBJECTIVES

Our vision is to help, support, and relieve those in desperate situations of poverty, crisis or hardship, in developing countries and communities suffering the after-effects of war, natural disaster and/or economic frailty. We focus especially on the stability of family units and the safety, nourishment and education of children and vulnerable young adults by providing shelter, food, healthcare, schooling, tuition, and other such charitable services as the trustees may from time to time think fit, as need demands. We are currently focusing on communities in Colombo and Jaffna, Sri Lanka, through the physical construction and refurbishment of a children's hostel, schools, and family homes, in addition to the support of community businesses, projects and sponsored children.



ACCOMPLISHMENTS IN 2023

Website and Social Media

We are very prominent on social media (especially Facebook), with over 600 supporters. Our videos have had approximately 15,000 views. We are also on Instagram, Twitter and

Linkedin, and have found a wider reach of international support and sponsorship through these. Our website continues to be successful both in gaining new followers as well as directly enabling more children to be sponsored. The Child Sponsorship page allows potential sponsors to read the bios of children living in need in our focal communities in Sri Lanka — who either attend a Paalam International School in Colombo or Jaffna, live in the Paalam Children’s Hostel in Jaffna, are connected to a house build (or other project) which we have financed, or are part of our larger community outreach programs such as food parcels. Sponsors are given information about why the child needs support, along with details of his or her family and situation. We have found sponsorship to make a significant and lasting impact in a child’s life, having seen and heard first hand from carers and the children themselves the difference it makes. The children’s basic needs of clothing, medical attention, primary education and nourishment are met, and they feel genuinely supported, encouraged and cared for. This can only make a positive impact on their futures.

The ‘Donate to a Build’ page speaks of those families in our communities who are currently living in completely sub-standard housing, or are currently or soon to be homeless. They are usually in serious need of a home, a well and/or a toilet.

Partnering with Paalam

Things are going well in our partnership with Paalam— a charity based in Sri Lanka. The charity has made a huge impact in Colombo, but even more significantly in Jaffna. Through our collaboration, they have been able to receive donations through The Dust Project’s website and co-ordinate, distribute and oversee the child sponsorship program. We have had over 180 children sponsored through this program.

Since our partnership, we have been able to build or help complete 25 houses for various families living in appalling conditions. We also continue to build wells (16 to date) and toilets (28 to date) as need demands. Our new Paalam School in Jaffna, sponsored in part by Hiscox, London, was formally opened in September of 2023.

Fundraising

As always, we cannot thank our supporters enough for their generosity. Not only were we able to complete the school in Jaffna, but we were also able to raise funds for stationery packs for children in the Gampaha district. Before the new school term began in April ‘23, the students were issued a book list full of items costing more than 5,000 rupees (£15).

For many families, this cost is completely unaffordable. The funds we raised online went to cover the cost of their necessary school supplies.

We were able to continue our house builds as well as support over 180 children through school and food parcels.

We were also able to support teachers who were struggling to get to school because of fuel price increases and general inflation in Sri Lanka.

- In January, we were able to kit out the new school in Jaffna with furniture.
- In March, we held our School Stationery Drive, raising nearly £5,000.
- In April we sent the last of the funds for our school build, making it possible to get the important things like windows/ doors/ painting/ library/ computer room, etc.
- In May, we began the build of Mary Georgini's home. She had lived in the children's home.
- In July we were able to pay for the landscaping around the school as well as start the build of Daniel and Madusha's home.
- Through August and September, we received much needed funds to support our teachers' salaries.
- In September we received funds for Tharani's sewing machine.
- In December we received funds to continue the completion of the new school in Jaffna.

Mission

In September, we were able send a team from Hiscox to help work on the completion of the school and be there for the Grand Opening. It was a long wait for them as Covid and various other issues stopped the team getting out there any sooner. With sweet satisfaction, we were finally able to celebrate and commemorate their collective hard work and fundraising efforts in this grand culmination of a finished school. We also relish seeing the children keenly appreciating their new classrooms, grounds and the possibilities of an education with improved facilities.

Finance

As a charity, we continued to support Paalam International School, New Living Flame Church, Paalam Project and Paalam Children's Home. All four organisations are under the Paalam Charity, and in total we donated over £112,000.

The Future

In 2024, we look forward to continuing the landscaping around the new Jaffna school and are hoping to add a playground. We also have big plans to build a school in the Wattala, Colombo area of Sri Lanka. We will be looking for land close to the current school in Wattala, which is becoming too small to house our influx of children. We hope to eventually have a primary school building and a secondary school building. Our hope is to find a company or several who would like to partner with us in this new project.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2023

The Directors take pleasure in submitting their report and financial statements for the year ended 31st December 2023. A more detailed report can be accessed from web site [The Charity Commission - GOV.UK](http://TheCharityCommission.gov.uk)

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2023, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by ....., Sarah Chisnall, Director/Company Secretary

Date 19/9/24.....

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of The Dust Project for the year ended 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date :23.9.24

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Incorporating income and expenditure account	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
INCOME AND ENDOWMENTS FROM					
Donations and Legacies	3a	97,158	22,435	119,593	102,346
Trading Activities	3b	-	-	-	-
Other Income	3c	1,710	-	1,710	1,000
TOTAL INCOMING RESOURCES		98,868	22,435	121,303	103,346
EXPENDITURE ON:					
Charitable Activities	4a	125,458	24,435	149,893	142,815
TOTAL RESOURCES EXPENDED		125,458	24,435	149,893	142,815
NET INCOMING/ (OUTGOING) RESOURCES		-26,590	-2,000	-28,590	-39,469
Balances Brought Forward		43,048	9,728	52,776	92,245
TOTAL FUNDS CARRIED FORWARD		16,458	7,728	24,186	52,776

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 13 to 17 form part of these financial statements.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2023

	Note	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Fixed Assets					
Current Assets					
Debtors	8	-	-	-	-
Cash at bank and in hand	6	17,358	7,728	25,086	53,538
Total Current Assets		17,358	7,728	25,086	53,538
Creditors:					
amounts falling due within one year	7	900	-	900	762
NET CURRENT ASSETS		16,458	7,728	24,186	52,776
TOTAL ASSETS less current liabilities		16,458	7,728	24,186	52,776
NET ASSETS		16,458	7,728	24,186	52,776
Funds of the Charity					
General Funds		16,458	-	16,458	43,048
Restricted Funds	5	-	7,728	7,728	9,728
Total Funds		16,458	7,728	24,186	52,776

For the period ended 31st December 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 13 to 17 were approved by the trustees, and authorised for issue on 19/9/24 and signed on their behalf by:

Signed on behalf of the Board by , Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2023 £	TOTAL 2022 £
a) Donations and Legacies					
Donations		53,374	22,435	75,809	61,224
Child Sponsorship		23,526	-	23,526	21,200
Tax Recoverable		20,258	-	20,258	19,922
		97,158	22,435	119,593	102,346
b) Trading Activities					
Profit from Fund Raising Events		-	-	-	-
c) Other Income					
Stewardship		1,710	-	1,710	1,000
4. EXPENDITURE ON:					
a) Charitable Activities					
Sponsorship :					
Home building Project	5	-	18,000	18,000	-
Palaam Project		20,760	-	20,760	99,978
Palaam School	5	46,007	6,435	52,442	6,130
New Living		4,704	-	4,704	25,092
Support for Child Sponsorship		26,466	-	26,466	7,900
Advertising		412	-	412	-
Computing, Software, and Web Site		303	-	303	220
Gifts, Donations		17,091	-	17,091	-
Bank Charges		495	-	495	586
Printing & Postage		54	-	54	7
Shipping and Carriage		160	-	160	1,155
Miscellaneous		608	-	608	431
Accountancy		438	-	438	475
Independent Examination Fees		900	-	900	840
Overseas Travel		7,060	-	7,060	-
		125,458	24,435	149,893	142,815

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. RESTRICTED FUNDS	Balance 01/01/23	Income	Expenditure	Transfers	Balance 31/12/23
House Building Project	9,728	16,000	18,000		7,728
Paalam School	-	6,435	6,435		-
	9,728	22,435	24,435	-	7,728

Prior Year	Balance 01/01/22	Income	Expenditure	Transfers	Balance 31/12/22
House Building Project	- 7,488	17,216	-	-	9,728
	- 7,488	17,216	-	-	9,728

6. CASH AT BANK AND IN HAND	Funds £	Funds £	2023 Total £	2022 Total £
Current Account	17,358	7,728	25,086	53,538
	17,358	7,728	25,086	53,538

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Credit Card	-		-	-78
Independent Examination Fees	900	-	900	840
	900	-	900	762

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Debtors	-	-	-	-
	-	-	-	-

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation and a director or any person connected with them.

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.

THE DUST PROJECT

England & Wales - Charity number 1155728

Accounts

The Dust Project

ANNUAL REVIEW 2022

Charity Registration No. 1155728



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2022**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)
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Page 10	Statement of Financial Activities
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Pages 12 to 16	Notes to the Financial Statements

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2022
END OF FINANCIAL YEAR	31st December 2022
DIRECTORS AT 31ST DECEMBER 2022	Fraser Higgs Roy Chisnall Sarah Chisnall Thomas Stokely Sarah Higgs
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

Annual Review

The Dust Project was established as a company limited by guarantee on 20th December 2013. Ultimate responsibility for the entity rests with the Trustees. Day-to-day management is undertaken by Sarah Chisnall and Tiffany Stokely, Trustees of the charity.

TRUSTEES

The Board of Trustees meets a minimum of four times per year, with further ad-hoc meetings as required.

OBJECTIVES

Our vision is to help, support, and relieve those in desperate situations of poverty, crisis or hardship, in developing countries and communities suffering the after-effects of war, natural disaster and/or economic frailty. We focus especially on the stability of family units and the safety, nourishment and education of children and vulnerable young adults by providing shelter, food, healthcare, schooling, tuition, and other such charitable services as the trustees may from time to time think fit, as need demands. We are currently focusing on communities in Colombo and Jaffna, Sri Lanka, through the physical construction and refurbishment of a children's hostel, schools, and family homes, in addition to the support of community businesses, projects and sponsored children.



ACCOMPLISHMENTS IN 2022

Website and Social Media

We are very prominent on social media (especially Facebook), with over 600 supporters. Our videos have had approximately 12,000 views. We are also on Instagram, Twitter and

Linkedin, and have found a wider reach of international support and sponsorship through these. Our website continues to be successful both in gaining new followers as well as directly enabling more children to be sponsored. The Child Sponsorship page allows potential sponsors to read the bios of children living in need in our focal communities in Sri Lanka — who either attend a Paalam International School in Colombo or Jaffna, live in the Paalam Children’s Hostel in Jaffna, or are connected to a house build (or other project) which we have financed. Sponsors are given information about why the child needs support, along with details of his or her family and situation. We have found sponsorship to make a significant and lasting impact in a child’s life, having seen and heard firsthand from carers and the children themselves the difference it makes. The children’s basic needs of clothing, medical attention, primary education and nourishment are met, and they feel genuinely supported, encouraged and cared for. This can only make a positive impact on their futures.

The ‘Donate to a Build’ page speaks of those families in our communities who are currently living in completely sub-standard housing, or are currently or soon to be homeless. They are usually in serious need of a home, a well and a toilet.

Partnering with Paalam

Things are going well in our partnership with Paalam— a charity based in Sri Lanka. The charity has made a huge impact in Colombo, but even more significantly in Jaffna. Through our collaboration, they have been able to receive donations through The Dust Project’s website and co-ordinate, distribute and oversee the child sponsorship program. We have had over 180 children sponsored through this program.

Since our partnership, we have been able to build or help complete 23 houses for various families living in appalling conditions. We also continue to build wells (14 to date!) and toilets (26 to date!) as need demands. We are in the process of building a school in Jaffna, sponsored in part by Hiscox, London. Due to Covid as well as the conflict in Sri Lanka, this has taken a lot longer than expected; but we hope to have it completed by April 2023.

Fundraising

We had another quiet year in 2022 on the fundraising side, as we were unable to hold events due to Covid restrictions. However, this did not stop our amazing, generous supporters from donating to various needs through The Dust Project.

-
- Our child sponsors continued their support throughout the year, which was very much needed in Sri Lanka due to the Government fall and conflict that followed. Food prices went up dramatically and there was no fuel. This meant families were unable to work and earn money to pay for food. We were able to send funds to pay for food, schooling and medicine.
 - In January, we sent funds to pay for Sutharshini, a student looking to pursue higher studies in the medical field. We also, through our business fund, were able to purchase a Trishaw for Ramesh.
 - In March, we sent funds to build a house for Patricia as well as update stonework in our church/community centre.
 - In April we sent funds to paint and repair parts of the school in Wattala as well as a kitchen upgrade. We also sent funds to concrete the front of our community centre/church.
 - In June, we sent funds to build a home for Sivakumari.
 - In August, we sent funds to build a home for Kaliachelvam.
 - In September, through our business fund, we were able to help Kiri start up a brick making business. We also sent funds to build Mary a well.
- With our connection to a project in Kandy, we were able to send funds to buy food and build a much-needed toilet.
- In November, through our business fund, we were able to help Janitha set up a small business selling electrical products. In the same month, we started an online food drive for malnourished pregnant women. Through Paalam, we were alerted of the fact that many pregnant women were incredibly malnourished due to the enormous price increase of food in Sri Lanka. We managed to raise over £5,198.00.
 - With our Gift Aid, we sent £1700 to update the Paalam Orphanage in Jaffna. Funds were sent to continue building work on the Wattala school and buy a drum kit for drum lessons

Mission

Sadly, due to conflict in Sri Lanka, we were unable to visit for safety reasons. We are still very keen to take out teams to help build houses for those families in desperate need of a safe and secure home. We are looking to send a team out in September 2023.

Finance

As a charity, we continued to support Paalam International School, New Living Flame Church and the Paalam Project. All three organisations are under the Paalam Charity, and in total we donated over £144,000.

We had something unexpected and unprecedented happen in November when - suddenly and without warning or reason - our HSBC account was closed. Through no amount of calls, enquiries or chats were we provided with any further explanation or apology, and it remained closed as The Dust Project sought for a new bank to host our child sponsorship payments and the daily needs of the charity.

The Future

In 2023, we hope to complete the school build in Jaffna with a view to an official opening in the Autumn. We also hope to continue to provide funds for our sponsored children, raise funds to provide new homes for families in desperate need and hopefully take a volunteer team out to Sri Lanka, in September 2023, to see the amazing work we have done, as well as build and paint houses that have been funded by our generous donors.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2022

The Directors take pleasure in submitting their report and financial statements for the year ended 31st December 2022. A more detailed report can be accessed from web site The Charity Commission - GOV.UK

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

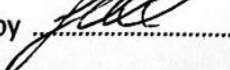
Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2022, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by ....., Sarah Chisnall, Director/Company Secretary

Date 20/09/2023.....

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts of The Dust Project for the year ended 31 December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's Trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 20.9.23

Kim Gomes MAAT FCIE
Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	85,130	17,216	102,346	110,389
Trading Activities	3b	-	-	-	-
Other Income	3c	1,000	-	1,000	1,441
TOTAL INCOMING RESOURCES		86,130	17,216	103,346	111,830
EXPENDITURE ON:					
Raising Funds	4a	-	-	-	-
Charitable Activities	4b	142,815	-	142,815	113,350
TOTAL RESOURCES EXPENDED		142,815	0	142,815	113,350
NET INCOMING/ (OUTGOING) RESOURCES		-56,685	17,216	-39,469	-1,519
Balances Brought Forward		99,733	-7,488	92,245	93,764
TOTAL FUNDS CARRIED FORWARD		43,048	9,728	52,776	92,245

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 12 to 16 form part of these financial statements.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	2022 Total £	2021 Total £
Fixed Assets					
Current Assets					
Debtors	8	-	-	-	-
Cash at bank and in hand	6	53,538	-	53,538	93,337
Total Current Assets		53,538	-	53,538	93,337
Creditors:					
amounts falling due within one year	7	762	-	762	1,092
NET CURRENT ASSETS		52,776	-	52,776	92,245
TOTAL ASSETS less current liabilities		52,776	-	52,776	92,245
NET ASSETS		52,776	-	52,776	92,245
Funds of the Charity					
General Funds		43,048	-	43,048	99,733
Restricted Funds	5	-	9,728	9,728	-7,488
Total Funds		43,048	9,728	52,776	92,245

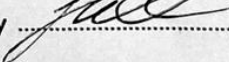
For the period ended 31st December 2022 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 16 were approved by the trustees, and authorised for issue on 20/09/2023 and signed on their behalf by:

Signed on behalf of the Board by ....., Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022 £	TOTAL 2021 £
a) Donations and Legacies					
Donations		44,008	-	44,008	49,323
Virgin Giving		-	-	-	13,085
Home Building Project		-	17,216	17,216	11,511
Child Sponsorship		21,200	-	21,200	24,637
Tax Recoverable		19,922	-	19,922	11,833
		85,130	17,216	102,346	110,389
b) Trading Activities					
Profit from Fund Raising Events		-	-	-	-
c) Other Income					
Stewardship		1,000	-	1,000	1,441
4. EXPENDITURE ON:					
a) Raising Funds					
Virgin Giving Fees		-	-	-	-
b) Charitable Activities					
Sponsorship					
Home building Project	5	-	-	-	19,000
Palaam Project		99,978	-	99,978	77,688
Palaam School		6,130	-	6,130	0
New Living		25,092	-	25,092	7,390
Support for Child Sponsorship		7,900	-	7,900	6,225
Computing, Software, and Web Site		220	-	220	228
Gifts		0	-	0	100
Bank Charges		586	-	586	528
Printing & Postage		7	-	7	56
Shipping and Carriage		1,155	-	1,155	473
Miscellaneous		431	-	431	428
Accountancy		475	-	475	375
Independent Examination Fees		840	-	840	810
Other Governance Costs		-	-	-	49
		142,815	-	142,815	113,350

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

5. RESTRICTED FUNDS	Balance				Balance
	01/01/22	Income	Expenditure	Transfers	31/12/22
Home Building Project	- 7,488	17,216	-	-	9,728
	- 7,488	17,216	-	-	9,728

Prior Year	Balance				Balance
	01/01/21	Income	Expenditure	Transfers	31/12/21
Home Building Project	-	11,512	19,000	-	7,488
	-	11,512	19,000	-	7,488

6. CASH AT BANK AND IN HAND	Funds	Funds	2022	2021
	£	£	Total	Total
Current Account	53,538	-	53,538	93,337
	53,538	-	53,538	93,337

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted	Restricted	2022	2021
	Funds	Funds	Total	Total
	£	£	£	£
Credit Card	- 78	-	78	282
Independent Examination Fees	840	-	840	810
	762	-	762	1,092

8. DEBTORS AND PREPAYMENTS

	Unrestricted	Restricted	2022	2021
	Funds	Funds	Total	Total
	£	£	£	£
Debtors	-	-	-	-
	-	-	-	-

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.

THE DUST PROJECT

England & Wales - Charity number 1155728

Accounts

The Dust Project

ANNUAL REVIEW 2021

Charity Registration No. 1155728

Registered Company No. 08822786



**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2021**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

Pages 1 Legal and Administrative Information
Pages 2 to 6 Report of the Directors
Page 7 Statement of Financial Activities
Page 8 Balance Sheet
Pages 9 to 13 Notes to the Financial Statements
Page 14 Independent Examiner's Report

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2021

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2021
END OF FINANCIAL YEAR	31st December 2021
DIRECTORS AT 31ST DECEMBER 2021	Fraser Higgs Sarah Higgs Roy Chisnall Sarah Chisnall Thomas Stokely (Resigned 8th June 2021)
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

Annual Review

The Dust Project was established as a company limited by guarantee on 20th December 2013. Ultimate responsibility for the entity rests with the Trustees. Day-to-day management is undertaken by Sarah Chisnall and Tiffany Stokely, Trustees of the charity.

TRUSTEES

The Board of Trustees meets a minimum of four times per year, with further ad-hoc meetings as required.

OBJECTIVES

Our vision is to help, support, and relieve those in desperate situations of poverty, crisis or hardship, in developing countries and communities suffering the after-effects of war, natural disaster and/or economic frailty. We focus especially on the stability of family units and the safety, nourishment and education of children and vulnerable young adults by providing shelter, food, healthcare, schooling, tuition, and other such charitable services as the trustees may from time to time think fit, as need demands. We are currently focusing on communities in Colombo and Jaffna, Sri Lanka, through the physical construction and refurbishment of a children's hostel, schools, and family homes, in addition to the support of community businesses, projects and sponsored children.



ACCOMPLISHMENTS IN 2021

Website and Social Media

We are very prominent on social media (especially Facebook), with over 600 supporters. Our videos have had approximately 12,000 views. We are also on Instagram, Twitter and

Linkedin, and have found a wider reach of international support and sponsorship through these. Our website continues to be successful both in gaining new followers as well as directly enabling more children to be sponsored. The Child Sponsorship page allows potential sponsors to read the bios of children living in need in our focal communities in Sri Lanka — who either attend a Paalam International School in Colombo or Jaffna, live in the Paalam Children’s Hostel in Jaffna, or are connected to a house build (or other project) which we have financed. Sponsors are given information about why the child needs support, along with details of his or her family and situation. We have found sponsorship to make a significant and lasting impact in a child’s life, having seen and heard firsthand from carers and the children themselves the difference it makes. The children’s basic needs of clothing, medical attention, primary education and nourishment are met, and they feel genuinely supported, encouraged and cared for. This can only make a positive impact on their futures.

The ‘Donate to a Build’ page speaks of those families in our communities who are currently living in completely sub-standard housing, or are currently or soon to be homeless. They are usually in serious need of a home, a well and a toilet.

Partnering with Paalam

Things are going well in our partnership with Paalam— a charity based in Sri Lanka. The charity has made a huge impact in Colombo, but even more significantly in Jaffna. Through our collaboration, they have been able to receive donations through The Dust Project’s website and co-ordinate, distribute and oversee the child sponsorship program. We have had over 100 children sponsored through this program.

Since our partnership, we have been able to build or help complete over 20 houses for various families living in appalling conditions. We also continue to build wells and toilets as need demands. We are in the process of building a school in Jaffna, sponsored in part by Hiscox, London. Due to Covid, this is taking a lot longer than expected; but we hope to have it completed by Autumn 2022.

Fundraising

We had another quiet year in 2021 on the fundraising side, as we were unable to hold events due to Covid restrictions. However, this did not stop our amazing, generous supporters from donating to various needs through The Dust Project.

-
- Our child sponsors continued to support children throughout the pandemic, which meant we were able to send funds to pay for food and home schooling. Every child that was sponsored through our schools received weekly school work in packs carefully prepared by our dedicated school staff. We were able to provide food parcels and medicine (as needed) for the children who are not sponsored through our schools.
 - Due to the donations of three very generous families, we were able to build a house, toilet and well for both Ruben & Randika and family, and Balasingam and family. This totaled £16,700.
 - During National lockdowns in Sri Lanka, we continued to support our teachers' salaries throughout the year, using funds from business donors.
 - Because of continued and sporadic lockdowns in Sri Lanka, many families who were already living hand-to-mouth or dependent on Tourism, daily trade, etc. for their families' income we found to be extremely deprived of even the most essential nutrition. In June 2021 - after a very successful Appeal in the UK - we were able to send £5,614.00 to support essential food packs to provide for families in our schools and larger communities who otherwise would have gone without. This was followed by a further £1,957.70 for food in September.
 - In June our sister charity, Paalam, was asked by a local hospital to raise funds to provide an extra Oxygen Machine, as they were struggling to keep up with the demands of Covid patients in critical need. As this was an urgent issue, our Trustees decided to personally fund this, so we were able to quickly send £4,500 for one machine. This was gratefully received by the hospital.
 - In August - as part of our Business Grant Initiative - we were able to fund a new business for Mr Jayaraj. We granted £825 for him to set up a shop in Jaffna selling hair salon products and barbering equipment, as well as providing a service to sharpen tools. Although niche, we felt this to be a well-researched and necessary business to provide for other local barbers and salons.
 - In December, our very generous Trustees donated £17,500 for Paalam to seize a brilliant opportunity and purchase a lovely plot of land near our base in Jaffna, in the hope that it will become a vibrant community in its own right. We now have a space for further development - to allow families to build homes for themselves, or for future charitable causes.

Mission

- Sadly, due to Covid restrictions and concerns, we were unable to arrange any volunteer trips. We are still very keen to take out teams to help build houses and to help work on the school and all it entails! We hope to do this in the coming year.

Finance

As a charity, we continued to support Paalam International School, New Living Flame Church and the Paalam Project. All three organisations are under the Paalam Charity, and in total we donated £105,578.17. The funds went toward purchasing land for building projects, building houses, toilets and wells, continuing to build the new Jaffna school, painting houses, and child sponsorship. We also helped to fund new businesses.

The Future

We hope to complete the school build in Jaffna with a view to an official opening in the Autumn, 2022.

Our aim is to continue to provide funds for our sponsored children, raise funds to provide food, essentials or housing for families in desperate need, and hopefully take a volunteer team or two out to Sri Lanka to serve and learn from the brave hearts in our local communities.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2021

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2021, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by 

Sarah Chisnall, Director/Company Secretary

Date 26/09/22

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

Incorporating income and expenditure account	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	98,878	11,512	110,389	110,209
Trading Activities	3b	0	0	0	-90
Other Income	3c	1,441	0	1,441	1,291
TOTAL INCOMING RESOURCES		100,319	11,512	111,830	111,410
EXPENDITURE ON:					
Raising Funds	4a	0	0	0	234
Charitable Activities	4b	94,260	19,000	113,350	96,381
TOTAL RESOURCES EXPENDED		94,260	19,000	113,350	96,615
NET INCOMING/ (OUTGOING) RESOURCES		6,059	(7,488)	(1,519)	14,795
Balances Brought Forward		93,764	0	93,764	78,969
TOTAL FUNDS CARRIED FORWARD		99,823	(7,488)	92,245	93,764

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 9 to 13 form part of these financial statements.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Fixed Assets					
Tangible assets	2	0	0	0	0
Current Assets					
Debtors	8	0	0	0	0
Cash at bank and in hand	6	100,825	(7,488)	93,337	94,584
Total Current Assets		100,825	(7,488)	93,337	94,584
Creditors:					
amounts falling due within one year	7	1,092	0	1,092	820
NET CURRENT ASSETS		99,733	(7,488)	92,245	93,764
TOTAL ASSETS less current liabilities		99,733	(7,488)	92,245	93,764
NET ASSETS		99,733	(7,488)	92,245	93,764
Funds of the Charity					
General Funds		99,733	0	99,733	93,764
Restricted Funds	5	0	(7,488)	(7,488)	0
Total Funds		99,733	(7,488)	92,245	93,764


For the period ended 31st December 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 26/09/22.....and

Signed on behalf of the Board by .....

Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies					
Donations		49,323		49,323	49,323
Virgin Giving		13,085		13,085	13,085
Home Building Project	5		11,512	11,512	0
Child Sponsorship		24,637		24,637	24,637
Tax Recoverable		11,833		11,833	11,833
		98,878	11,512	110,389	98,878
b) Trading Activities					
Profit from Fund Raising Events		0	0	0	-90
c) Other Income					
Stewardship		1,441	0	1,441	1,291
4. EXPENDITURE ON:					
a) Raising Funds					
Virgin Giving Fees		0	0	0	234
b) Charitable Activities					
Sponsorship					
Home Building Project	5	0	19,000	19,000	0
Paalam Project		77,688		77,688	75,843
Paalam School		0		0	4,350
New Living		7,390		7,390	8,751
Support for Child Sponsorship		6,225		6,225	4,050
Computing, Software, and Web Site		228		228	658
Gifts		100		100	200
Bank Charges		528		528	463
Printing		56		56	0
Office Stationery		0		0	0
Shipping and Carriage		473		473	373
Licenses/ Subscriptions etc.		0		0	0
Miscellaneous		428		428	10
Accountancy		375		375	950
Independent Examination Fees		810		810	720
Other Governance Costs		48		48	13
		94,350	19,000	113,350	96,381

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

5. RESTRICTED FUNDS

	Balance 01-Jan-21 £	Income £	Expenditure £	Transfers £	Balance 31-Dec-21 £
Home Building Project	0	11,512	19,000	0	(7,488)
	0	11,512	19,000	0	(7,488)

Home Building Project - relates to money given towards the costs of resources to build homes, wells and community centres, orphanages and schools for the vulnerable

6. CASH AT BANK AND IN HAND

	Funds £	Funds £	2021 Total £	2020 Total £
Current Account	100,825	(7,488)	93,337	94,584
Petty Cash	0	0	0	0
	100,825	(7,488)	93,337	94,584

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Credit Card	282	0	282	100
Independent Examination Fees	810	0	810	720
	1,092	0	1,092	820

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds £	Restricted Funds £	2021 Total £	2020 Total £
Credit Card	0	0	0	0
	0	0	0	0

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation and a director or any person connected with them.

A total of £7,050 was donated to the charity by the directors and related parties during 2021.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the Directors/Members of the The Dust Project for the period ended 31st December 2021 set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, it is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of recommended Practice: Accounting and Reporting by Charities.

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Keith Richards
Independent Examiners Ltd 2
Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 26 September 2022

THE DUST PROJECT

England & Wales - Charity number 1155728

Accounts

The Dust Project

ANNUAL REVIEW 2020

Charity Registration No. 1155728



Annual Review

The Dust Project was established as a company limited by guarantee on 20th December 2013. Ultimate responsibility for the entity rests with the Trustees. Day-to-day management is undertaken by Sarah Chisnall and Tiffany Stokely, Trustees of the charity.

TRUSTEES

The Board of Trustees meets a minimum of four times per year, with further ad-hoc meetings as required.

OBJECTIVES

Our vision is to help, support, and relieve those in desperate situations of poverty, crisis or hardship, in developing countries and communities suffering the after-effects of war, natural disaster and/or economic frailty. We focus especially on the stability of family units and the safety, nourishment and education of children and vulnerable young adults by providing shelter, food, healthcare, schooling, tuition, and other such charitable services as the trustees may from time to time think fit, as need demands. We are currently focusing on communities in Colombo and Jaffna, Sri Lanka, through the physical construction and refurbishment of orphanages, schools, and family homes, in addition to the support of community businesses, projects and sponsored children.



ACCOMPLISHMENTS IN 2020

Website and Social Media

We are very prominent on social media (especially Facebook), with over 600 supporters. Our videos have had approximately 12,000 views. We are also on Instagram, Twitter and

LinkedIn, and have found a wider reach of international support and sponsorship through these.

Our website continues to be successful both in gaining new followers as well as directly enabling more children to be sponsored. The Child Sponsorship page allows potential sponsors to read the bios of children living in our focal communities in Sri Lanka, who either attend a Paalam International School in Colombo or Jaffna, live in the Paalam Children's Hostel in Jaffna, or are connected to a house build (or other project) which we have financed. Sponsors are given information about why the child needs support, along with details of his or her family and situation. We have found sponsorship to make a significant and lasting impact in a child's life, having seen and heard firsthand from carers and the children themselves the difference it makes. The children's basic needs of clothing, medical attention, primary education and nourishment are met, and they feel genuinely supported, encouraged and cared for. This can only make a positive impact on their futures.

The 'Donate to a build' page tells of several families who are currently living in shacks. They are in desperate need of a home, a well and a toilet. We have had an amazing response from supporters through this page throughout the year.

We have added new videos of our volunteer trips and testimonies from volunteers, with a focus on the impact it has made on their lives through being able to help families. In many cases this is a life-changing experience for the volunteer.

Partnering with Paalam

Things are still going from strength to strength in our partnership with Paalam— a charity based in Sri Lanka. The charity has made a huge impact in Colombo, but even more significantly in Jaffna. Through our collaboration, they have been able to receive donations through The Dust Project's website and co-ordinate, distribute and oversee the child sponsorship program. We have had over 100 children sponsored through this program.

Since our partnership, we have been able to build or help complete 20 houses for various families living in appalling conditions. We also continue to build wells and toilets as need demands. We are in the process of building a school in Jaffna. Due to Covid, this is taking a lot longer than expected, but we hope to have it completed by spring 2022.

Fundraising

- In 2020, we continued to receive enormous donations from Hiscox London, who are keen to help to complete the building of the Paalam School, Jaffna. This has been a slow process due to Covid, but we are making great progress.
- We have also been able to send business grants to Grecian for his garage and Sinarasa for his hardware store. Both will pay back their grants monthly, once they have been established for approximately 6 months.
- Because our Paalam schools were closed, we were asked to support the teachers who are unable to work due to the Covid crisis. Our very generous trustees sent over £10,000 to support the teachers as well as the upkeep of the schools for the year.
- From April to July, we received over £1,200 for our food drive. Paalam were inundated with calls for help because of families unable to access food due to the Covid crisis. The Dust Projects' generous supporters didn't let us down and we were able to support many families who would have gone without food. After another food drive later in the year, our total donations for food reached £11,694.40.
- Early in the year, The Dust Project was able to provide £2,000 to help provide extra food, female toiletries, etc. for those needing it in the Jaffna Prison system, as part of an outreach program.
- Throughout 2020, we continued to receive Child Sponsorship funds from our incredibly generous sponsors, which meant every sponsored child was able to receive food. Our Paalam school children were able to study from home, with the help from our teachers who delivered teaching materials.

Mission

Sadly, due to the Covid crisis, we were unable to arrange any mission trips. We are still very keen to take out teams to help build houses for those families in need of a safe and secure home. We hope this can happen in 2022.

Finance

As a charity, we continued to support Paalam International School, New Living Flame Church and the Paalam Project. All three organisations are under the Paalam Charity, and in total we donated over £89,000.

The Future

Sadly, at the moment any kind of fundraising event is impossible due to the Covid crisis. We continue to promote the Dust Project on our social media platforms and our supporters are so generous with helping families who are without food. Our main aim is to feed as many families as possible and continue to complete the school build in Jaffna, as well as houses for families in need.

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2020**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

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Page 4 Statement of Financial Activities
Page 5 Balance Sheet
Pages 6 to 10 Notes to the Financial Statements
Page 11 Independent Examiner's Report

Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2020

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
DIRECTORS AT 31ST DECEMBER 2020	Fraser Higgs Roy Chisnall Sarah Chisnall Thomas Stokely
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Directors take pleasure in submitting their report and financial statements for the year ended 31st December 2020. A more detailed report can be accessed from web site [The Charity Commission - GOV.UK](http://TheCharityCommission.gov.uk)

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2020, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by, Sarah Chisnall, Director/Company Secretary

Date

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	110,209	0	110,209	172,160
Trading Activities	3b	-90	0	-90	5,590
Other Income	3c	1,291	0	1,291	224
TOTAL INCOMING RESOURCES		111,410	0	111,410	177,974
EXPENDITURE ON:					
Raising Funds	4a	234	0	234	497
Charitable Activities	4b	96,381	0	96,381	124,658
TOTAL RESOURCES EXPENDED		96,615	0	96,615	125,155
NET INCOMING/ (OUTGOING) RESOURCES		14,795	0	14,795	52,819
Balances Brought Forward		78,969	0	78,969	26,150
TOTAL FUNDS CARRIED FORWARD		93,764	0	93,764	78,969

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 6 to 10 form part of these financial statements.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fixed Assets					
Tangible assets	2	0	0	0	0
Current Assets					
Debtors	8	0	0	0	0
Cash at bank and in hand	6	94,584	0	94,584	79,912
Total Current Assets		94,584	0	94,584	79,912
Creditors:					
amounts falling due within one year	7	820	0	820	943
NET CURRENT ASSETS		93,764	0	93,764	78,969
TOTAL ASSETS less current liabilities		93,764	0	93,764	78,969
NET ASSETS		93,764	0	93,764	78,969
Funds of the Charity					
General Funds		93,764	0	93,764	78,969
Restricted Funds	5	0	0	0	0
Total Funds		93,764	0	93,764	78,969

For the period ended 31st December 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors onand

Signed on behalf of the Board by, Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations and Legacies					
Donations		56,230		56,230	116,642
Virgin Giving		18,421		18,421	18,677
Child Sponsorship		23,023		23,023	19,268
Tax Recoverable		12,535		12,535	17,573
		110,209	0	110,209	172,160
b) Trading Activities					
Profit from Fund Raising Events		-90	0	-90	5,590
c) Other Income					
Stewardship		1,291	0	1,291	224
4. EXPENDITURE ON:					
a) Raising Funds					
Virgin Giving Fees		234	0	234	497
b) Charitable Activities					
Sponsorship					
Palaam Project		75,843		75,843	95,945
Palaam School		4,350		4,350	
New Living		8,751		8,751	18,733
Support for Child Sponsorship		4,050		4,050	3,000
Computing, Software, and Web Site		658		658	2,182
Gifts		200		200	200
Bank Charges		463		463	551
Printing				0	1,195
Office Stationery				0	64
Shipping and Carriage		373		373	992
Licenses/ Subscriptions etc.				0	274
Miscellaneous		10		10	289
Accountancy		950		950	500
Independent Examination Fees		720		720	720
Other Governance Costs		13		13	13
		96,381	0	96,381	124,658

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. RESTRICTED FUNDS

The Company has no restricted funds over this period.

6. CASH AT BANK AND IN HAND

	Funds	Funds	2020 Total	2019 Total
	£	£	£	£
Current Account	94,584	0	94,584	79,912
Petty Cash	0	0	0	0
	94,584	0	94,584	79,912

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Credit Card	100		100	223
Independent Examination Fees	720	0	720	720
	820	0	820	943

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Credit Card	0	0	0	0
	0	0	0	0

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation
A total of £8,000 was donated to the charity by the trustees and related parties during 2020.

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST DECEMBER 2020**

THE DUST PROJECT

(Company Limited by Guarantee)

REGISTERED COMPANY NO. 08822786

CHARITY REGISTRATION NO. 1155728

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Page 11 Independent Examiner's Report

Independent Examiners Ltd
Sovereign Centre
Yapton Lane
Walberton
West Sussex

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1155728
COMPANY REGISTRATION NUMBER	08822786
START OF FINANCIAL YEAR	1st January 2020
END OF FINANCIAL YEAR	31st December 2020
DIRECTORS AT 31ST DECEMBER 2020	Fraser Higgs Roy Chisnall Sarah Chisnall Thomas Stokely
REGISTERED ADDRESS	Lark Rise Sandy Down Boldre Lymington Hampshire SO41 8PL
DATE OF INCORPORATION	20th December 2013
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated on 20th December 2013.
BANKERS	HSBC 7B Water Gardens South Gate HARLOW Essex EN11 8EP
ACCOUNTANTS & INDEPENDENT EXAMINER	Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE DIRECTORS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2020

The Directors take pleasure in submitting their report and financial statements for the year ended 31st December 2020. A more detailed report can be accessed from web site The Charity Commission - GOV.UK

Charitable Objects

The Charity's Objects are for public benefit and are restricted to the following: The relief of poverty and hardship among children and young people living in developing communities in such parts of the World by the provision of shelter, food, health, education and other such charitable services as the trustees may from time to time think fit in particular through the construction and refurbishment of orphanages, schools and accommodation.

Statement of Director's responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

I approve the attached statement of financial activities and balance sheet for the period ended 31st December 2020, and confirm that I have made available all information necessary for its preparation.

Signed on behalf of the Board by, Sarah Chisnall, Director/Company Secretary

Date

THE DUST PROJECT
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies	3a	110,209	0	110,209	172,160
Trading Activities	3b	-90	0	-90	5,590
Other Income	3c	1,291	0	1,291	224
TOTAL INCOMING RESOURCES		111,410	0	111,410	177,974
EXPENDITURE ON:					
Raising Funds	4a	234	0	234	497
Charitable Activities	4b	96,381	0	96,381	124,658
TOTAL RESOURCES EXPENDED		96,615	0	96,615	125,155
NET INCOMING/ (OUTGOING) RESOURCES		14,795	0	14,795	52,819
Balances Brought Forward		78,969	0	78,969	26,150
TOTAL FUNDS CARRIED FORWARD		93,764	0	93,764	78,969

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 6 to 10 form part of these financial statements.

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BALANCE SHEET
AS AT 31ST DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	2020 Total £	2019 Total £
Fixed Assets					
Tangible assets	2	0	0	0	0
Current Assets					
Debtors	8	0	0	0	0
Cash at bank and in hand	6	94,584	0	94,584	79,912
Total Current Assets		94,584	0	94,584	79,912
Creditors:					
amounts falling due within one year	7	820	0	820	943
NET CURRENT ASSETS		93,764	0	93,764	78,969
TOTAL ASSETS less current liabilities		93,764	0	93,764	78,969
NET ASSETS		93,764	0	93,764	78,969
Funds of the Charity					
General Funds		93,764	0	93,764	78,969
Restricted Funds	5	0	0	0	0
Total Funds		93,764	0	93,764	78,969

For the period ended 31st December 2020 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors onand

Signed on behalf of the Board by, Sarah Chisnall, Director/Company Secretary

THE DUST PROJECT
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

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Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt. The Charity at present holds no assets which cost above this figure.

No depreciation is charged to freehold property as the property is maintained to such a standard that the estimated residual value is not less than cost.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements are prepared on the historical cost basis convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards and the Companies Act 2006. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102.

The Charity has claimed exemptions available in Section 1a of FRS 102 not to prepare a cash flow statement since it is a small charity.

2. TANGIBLE FIXED ASSETS

The Company owns no fixed assets

There are no obligations under hire purchase contracts or leases.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. INCOME FROM DONATIONS & ENDOWMENTS	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020 £	TOTAL 2019 £
a) Donations and Legacies					
Donations		56,230		56,230	116,642
Virgin Giving		18,421		18,421	18,677
Child Sponsorship		23,023		23,023	19,268
Tax Recoverable		12,535		12,535	17,573
		110,209	0	110,209	172,160
b) Trading Activities					
Profit from Fund Raising Events		-90	0	-90	5,590
c) Other Income					
Stewardship		1,291	0	1,291	224
4. EXPENDITURE ON:					
a) Raising Funds					
Virgin Giving Fees		234	0	234	497
b) Charitable Activities					
Sponsorship					
Palaam Project		75,843		75,843	95,945
Palaam School		4,350		4,350	
New Living		8,751		8,751	18,733
Support for Child Sponsorship		4,050		4,050	3,000
Computing, Software, and Web Site		658		658	2,182
Gifts		200		200	200
Bank Charges		463		463	551
Printing				0	1,195
Office Stationery				0	64
Shipping and Carriage		373		373	992
Licenses/ Subscriptions etc.				0	274
Miscellaneous		10		10	289
Accountancy		950		950	500
Independent Examination Fees		720		720	720
Other Governance Costs		13		13	13
		96,381	0	96,381	124,658

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

5. RESTRICTED FUNDS

The Company has no restricted funds over this period.

6. CASH AT BANK AND IN HAND

	Funds	Funds	2020 Total	2019 Total
	£	£	£	£
Current Account	94,584	0	94,584	79,912
Petty Cash	0	0	0	0
	94,584	0	94,584	79,912

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Credit Card	100		100	223
Independent Examination Fees	720	0	720	720
	820	0	820	943

8. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	2020 Total	2019 Total
	£	£	£	£
Credit Card	0	0	0	0
	0	0	0	0

9. STAFF COSTS, DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period, other than reimbursements. No material transaction took place between the organisation
A total of £8,000 was donated to the charity by the trustees and related parties during 2020.

10. RISK ASSESSMENT

The directors actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

11. RESERVES POLICY

The directors have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The directors aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The directors will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

13. SHARE CAPITAL

The Charitable Company is limited by guarantee with each of its members liable to contribute one pound sterling in the event of it being wound up.