

# THE REDEEMED CHRISTIAN CHURCH OF GOD, STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE

England & Wales - Charity number 1155722

## Details

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**Other names** RCCG STRONG TOWER OLDHAM

**Status** Registered

**Legal form** Trust

**Registered** 2014-02-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 10 Amos Avenue  
Manchester  
M40 2RJ

**Phone** 07985039317

**Email** [rccgoldham@ymail.com](mailto:rccgoldham@ymail.com)

## Activities

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**Objects:** 1) THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE.2) THE RELIEF OF POVERTY.

**Activities:** The strategic objectives of the Redeemed Christian Church of God (RCCG), Strong Tower Fountain of Hope and Excellence are directly linked to its aims. They are: 1. Worship and Prayer 2. Service - provision of pastoral care for the people living in the community 3. Missionary activities.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

## Geography

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- Oldham

## Finances

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| Period end | Income  | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2024-12-31 | £33,645 | £26,629     | -      | -         |
| 2023-12-31 | £27,677 | £18,602     | -      | -         |
| 2022-12-31 | £32,492 | £18,740     | -      | -         |
| 2021-12-31 | £20,133 | £12,329     | -      | -         |
| 2020-12-31 | £16,831 | £9,901      | -      | -         |

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## Trustees

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| Name                                | Role  | Appointed  |
|-------------------------------------|-------|------------|
| PASTOR 'BOSOLA OGUNSOLA             | Chair | 2015-07-26 |
| KEHINDE OLUFUNSO AJUMOBI            |       | 2014-01-15 |
| Kingsley Oloruntosin Kuku-Ogunfeibo |       | 2015-07-26 |

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# Accounts

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Registered charity number : 1155722



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Financial Statements for the Year Ended 31 December 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Reports of the Trustees for the year ended 31 December 2024**

**Administrative Information:**

The Redeemed Christian Church of God: Strong Tower Foundation of Hope and Excellence is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

**Address**

10 Amos Avenue  
Manchester  
M40 2RJ.

**Board of Trustees**

Pastor Olusola Ajayi  
Pastor 'Bosola Ogunsola (Chairman)  
Mr Kingsley Oloruntosin Kuku-Ogunfeibo  
Ms Kehinde Olufunso Ajumobi

**Pastor-in-Charge**

Pastor Olusola Ajayi

**Banker**

HSBC UK Bank plc  
1 Centenary Square  
Birmingham  
B1 1HQ

# **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

## **Reports of the Trustees continued**

### **Aims and purpose**

The strategic objectives of the Redeemed Christian Church of God (RCCG), Strong Tower Foundation of Hope and Excellence are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

### **Objective and activities**

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services.

### **Structure, governance and management**

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Financial review**

Total income during the year was £33,645 (2023: £27,677), an increase of 21% over 2023. The income of the church has returned to the expected range after last year. The total expenditure was £26,629 (2023: £ 18,602) a 43% increase against last year. Overall, the church fund stood at a positive balance of £49,398.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 50% straight line |
| Motor vehicle      | 25% straight line |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Statements of Financial Activities for the year ended 31 December 2024**

| <b>Incoming resources</b>  | <b>Notes</b> | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2024<br/>£</b> | <b>2023<br/>£</b> |
|--|--------------|------------------------------|----------------------------|-----------------------------|-------------------|
| Voluntary incomes  | 1            | 33 645                       | 0                          | <b>33 645</b>               | 27 677            |
| Other income   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total incoming resources</b>  |              | <b>33 645</b>                | <b>0</b>                   | <b>33 645</b>               | <b>27 677</b>     |
| <b>Resources expended</b>  |              |                              |                            |                             |                   |
| Church activities  | 2            | 26 629                       | 0                          | <b>26 629</b>               | 18 602            |
| Fund raising   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total resources expended</b>  |              | <b>26 629</b>                | <b>0</b>                   | <b>26 629</b>               | <b>18 602</b>     |
| Net incoming/(Outgoing) resources<br>before transfers  |              | 7 017                        | 0                          | <b>7 017</b>                | 9 075             |
| Gross transfers between funds  |              | 0                            | 0                          | 0                           | 0                 |
| <b>Net incoming/(Outgoing) resources after transfers<br/>and before other recognised gain/loss</b> |              | <b>7 017</b>                 | <b>0</b>                   | <b>7 017</b>                | <b>9 075</b>      |
| Gain/(loss) on revaluation and disposal of<br>investment assets                                    |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Net movement in funds</b>   |              | <b>7 017</b>                 | <b>0</b>                   | <b>7 017</b>                | <b>9 075</b>      |
| Total funds b/f at 1 January 2024  |              | 42 382                       | 0                          | <b>0</b>                    | 33 307            |
| <b>Total funds c/f at 31 December 2024</b>   |              | <b>49 398</b>                | <b>0</b>                   | <b>49 398</b>               | <b>42 382</b>     |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Balance sheet at 31 December 2024**

|   | Notes | 2024<br>£            | 2023<br>£            |
|---|-------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |       |                      |                      |
| Tangible assets                                       | 4     | <u>0</u>             | <u>0</u>             |
| <b>Current assets</b>                                 |       |                      |                      |
| Prepayment  | 5     | 4 750                | 2 470                |
| Cash at bank and in hand                              | 6     | <u>44 649</u>        | <u>35 659</u>        |
|   |       | <b>49 398</b>        | <b>38 129</b>        |
| <b>Creditors: amounts falling due within one year</b> |       | 0                    | 0                    |
| <b>Net current assets</b>                             |       | <u>49 398</u>        | <u>38 129</u>        |
| <b>Total assets less current liabilities</b>          |       | <u><b>49 398</b></u> | <u><b>38 129</b></u> |
| <b>Funds of the Charity</b>                           |       |                      |                      |
| Unrestricted fund                                     | 7     | 49 398               | 42 382               |
| Restricted fund                                       |       | <u>0</u>             | <u>0</u>             |
| <b>Total Funds carried forward</b>                    |       | <u><b>49 398</b></u> | <u><b>42 382</b></u> |

Approved by the Board of Trustees on 08 October, 2025 and signed on their behalf by

*Bosola Ogunsola*

Pastor 'Bosola Ogunsola  
**Chair, Board of Trustees**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2024**

|                              | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2024<br/>£</b> | <b>2023<br/>£</b> |
|------------------------------|------------------------------|----------------------------|-----------------------------|-------------------|
| <b>1. Incoming resources</b> |                              |                            |                             |                   |
| Tithes                       | 18956 75                     | 0 00                       | 18 956 75                   | 16 065 11         |
| Offering                     | 13792 61                     | 0 00                       | 13 792 61                   | 8 650 44          |
| Thanksgiving                 | 896 02                       | 0 00                       | 896 02                      | 0 00              |
| Gift aid                     | 0 00                         | 0 00                       | 0 00                        | 2 961 28          |
|                              | <b>33 645 38</b>             | <b>0 00</b>                | <b>33 645 38</b>            | <b>27 676 83</b>  |

**2. Resources expended**

|                                    |                  |             |                  |                  |
|------------------------------------|------------------|-------------|------------------|------------------|
| Rent                               | 6 000 00         | 0 00        | 6 000 00         | 6 000 00         |
| Allowance                          | 3 800 00         | 0 00        | 3 800 00         | 3 249 12         |
| Conference and training            | 0 00             | 0 00        | 0 00             | 3 490 00         |
| Honorarium                         | 100 00           | 0 00        | 100 00           | 100 00           |
| Repairs and renewals               | 0 00             | 0 00        | 0 00             | 488 70           |
| Insurance                          | 0 00             | 0 00        | 0 00             | 0 00             |
| Telephone and communication        | 893 66           | 0 00        | 893 66           | 993 26           |
| Stationery/Administrative expenses | 426 64           | 0 00        | 426 64           | 522 95           |
| Hospitality/Welfare                | 10 811 31        | 0 00        | 10 811 31        | 1 650 00         |
| Transport and travelling           | 1 369 56         | 0 00        | 1 369 56         | 895 99           |
| Legal/professional fees            | 0 00             | 0 00        | 0 00             | 0 00             |
| Accounting fee                     | 480 00           | 0 00        | 480 00           | 400 00           |
| Bank and financial charges         | 60 00            | 0 00        | 60 00            | 67 20            |
| Remittances to Central Office      | 2 687 36         | 0 00        | 2 687 36         | 745 00           |
|                                    | <b>26 628 53</b> | <b>0 00</b> | <b>26 628 53</b> | <b>18 602 22</b> |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2024**

|   |             |             |
|---|-------------|-------------|
| <b>3. Net incoming/(Outgoing) resources</b> | <b>2024</b> | <b>2023</b> |
|   | <b>£</b>    | <b>£</b>    |

This is stated after charging:

|                     |     |     |
|---------------------|-----|-----|
| Depreciation        | 0   | 0   |
| Accountancy service | 480 | 360 |

|  |      |      |
|--|------|------|
|  | 2024 | 2023 |
|  | £    | £    |

|                          |                                  |                                  |
|--------------------------|----------------------------------|----------------------------------|
| 4. Tangible fixed assets | Computer<br>Equipment &<br>Other | Computer<br>Equipment &<br>Other |
|--------------------------|----------------------------------|----------------------------------|

|       |   |   |
|-------|---|---|
| Cost: | £ | £ |
|-------|---|---|

|                   |     |     |
|-------------------|-----|-----|
| At 1 January 2024 | 800 | 800 |
|-------------------|-----|-----|

|          |          |          |
|----------|----------|----------|
| Addition | <u>0</u> | <u>0</u> |
|----------|----------|----------|

|                     |            |            |
|---------------------|------------|------------|
| At 31 December 2024 | <u>800</u> | <u>800</u> |
|---------------------|------------|------------|

Depreciation:

|                   |     |     |
|-------------------|-----|-----|
| At 1 January 2024 | 800 | 600 |
|-------------------|-----|-----|

|          |          |            |
|----------|----------|------------|
| Addition | <u>0</u> | <u>200</u> |
|----------|----------|------------|

|                     |            |            |
|---------------------|------------|------------|
| At 31 December 2024 | <u>800</u> | <u>800</u> |
|---------------------|------------|------------|

Net book value:

|                    |   |
|--------------------|---|
| At 01 January 2024 | 0 |
|--------------------|---|

|                     |   |
|---------------------|---|
| At 31 December 2024 | 0 |
|---------------------|---|

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2024**

|                                | 2024                 | 2023                 |
|--------------------------------|----------------------|----------------------|
|                                | £                    | £                    |
| <b>5. Prepayment</b>           |                      |                      |
| Rent Church office             | 1 044                | 1 044                |
| Debtors                        | 3 706                | 1 426                |
|                                | <u>4 750</u>         | <u>2 470</u>         |
|                                | <u><u>4 750</u></u>  | <u><u>2 470</u></u>  |
|                                | £                    | £                    |
| <b>6. Cash and Bank</b>        |                      |                      |
| Savings account                | 0                    | 0                    |
| Current account                | 44 649               | 35 659               |
|                                | <u>44 649</u>        | <u>35 659</u>        |
|                                | <u><u>44 649</u></u> | <u><u>35 659</u></u> |
|                                | £                    | £                    |
| <b>7. Funds of the Charity</b> |                      |                      |
| Opening balance                | 42 382               | 33 307               |
| Prior year adjustments         | 0                    | 0                    |
| Unrestricted                   | <u>7 017</u>         | <u>9 075</u>         |
|                                | <u>49 398</u>        | <u>42 382</u>        |
|                                | <u><u>49 398</u></u> | <u><u>42 382</u></u> |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Independent Examiner's Report to the trustees of RCCG Strong Tower  
Foundation of Hope and Excellence**

I report on the accounts for the year 31 December, 2024 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The Church's trustees are responsibilities for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts (under section 145 of the Charities Act),  
to follow the procedures laid down in the General Directions given by the Charity  
Commission (under section 145(5)(b) of the Act, and  
to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
Practical Advice Consulting Limited  
1000 Great West Road, Brentford  
London. TW8 9DW.

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# Accounts

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**Registered charity number : 1155722**



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Financial Statements for the Year Ended 31 December 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Reports of the Trustees for the year ended 31 December 2023**

**Administrative Information:**

The Redeemed Christian Church of God: Strong Tower Foundation of Hope and Excellence is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

**Address**

10 Amos Avenue  
Manchester  
M40 2RJ.

**Board of Trustees**

Pastor Olusola Ajayi  
Pastor 'Bosola Ogunsola (Chairman)  
Mr Kingsley Oloruntosin Kuku-Ogunfeibo  
Ms Kehinde Olufunso Ajumobi

**Pastor-in-Charge**

Pastor Olusola Ajayi

**Banker**

HSBC UK Bank plc  
1 Centenary Square  
Birmingham  
B1 1HQ

# **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

## **Reports of the Trustees continued**

### **Aims and purpose**

The strategic objectives of the Redeemed Christian Church of God (RCCG), Strong Tower Fountain of Hope and Excellence are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

### **Objective and activities**

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services.

### **Structure, governance and management**

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Financial review**

Total income during the year was £27,677 (2022: £32,492), a decrease of 15% over 2022.

The income of the church has return to the expected range after last year.

The total expenditure was £18,602 (2022: £18,740) at the same level as last year.

Overall, the church fund stood at a positive balance of £47,204.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 50% straight line |
| Motor vehicle      | 25% straight line |

#### **f) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Statements of Financial Activities for the year ended 31 December 2023**

| <b>Incoming resources</b>  | <b>Notes</b> | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2023<br/>£</b> | <b>2022<br/>£</b> |
|--|--------------|------------------------------|----------------------------|-----------------------------|-------------------|
| Voluntary incomes  | 1            | 27,677                       | 0                          | <b>27,677</b>               | 32,492            |
| Other income   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total incoming resources</b>  |              | <b>27,677</b>                | <b>0</b>                   | <b>27,677</b>               | <b>32,492</b>     |
| <b>Resources expended</b>  |              |                              |                            |                             |                   |
| Church activities  | 2            | 18,602                       | 0                          | <b>18,602</b>               | 18,740            |
| Fund raising   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total resources expended</b>  |              | <b>18,602</b>                | <b>0</b>                   | <b>18,602</b>               | <b>18,740</b>     |
| Net incoming/(Outgoing) resources<br>before transfers  |              | 9,075                        | 0                          | <b>9,075</b>                | 13,752            |
| Gross transfers between funds  |              | 0                            | 0                          | 0                           | 0                 |
| <b>Net incoming/(Outgoing) resources after transfers<br/>and before other recognised gain/loss</b> |              | <b>9,075</b>                 | <b>0</b>                   | <b>9,075</b>                | <b>13,752</b>     |
| Gain/(loss) on revaluation and disposal of<br>investment assets                                    |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Net movement in funds</b>   |              | <b>9,075</b>                 | <b>0</b>                   | <b>9,075</b>                | <b>13,752</b>     |
| Total funds b/f at 1 January 2023  |              | 33,307                       | 0                          | <b>0</b>                    | 19,555            |
| <b>Total funds c/f at 31 December 2023</b>   |              | <b>42,382</b>                | <b>0</b>                   | <b>42,382</b>               | <b>33,307</b>     |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Balance sheet at 31 December 2023**

|   | Notes | 2023<br>£            | 2022<br>£            |
|---|-------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |       |                      |                      |
| Tangible assets                                       | 4     | <u>7,820</u>         | <u>0</u>             |
| <b>Current assets</b>                                 |       |                      |                      |
| Prepayment  | 5     | 2,470                | 2,470                |
| Cash at bank and in hand                              | 6     | <u>36,914</u>        | <u>35,659</u>        |
|   |       | <b>39,384</b>        | <b>38,129</b>        |
| <b>Creditors: amounts falling due within one year</b> |       | 0                    | 0                    |
| <b>Net current assets</b>                             |       | <u>39,384</u>        | <u>38,129</u>        |
| <b>Total assets less current liabilities</b>          |       | <u><b>47,204</b></u> | <u><b>38,129</b></u> |
| <b>Funds of the Charity</b>                           |       |                      |                      |
| Unrestricted fund                                     | 7     | 47,204               | 38,129               |
| Restricted fund                                       |       | <u>0</u>             | <u>0</u>             |
| <b>Total Funds carried forward</b>                    |       | <u><b>47,204</b></u> | <u><b>38,129</b></u> |

Approved by the Board of Trustees on 09 October, 2024 and signed on their behalf by

*Bosola Ogunsola*

Pastor 'Bosola Ogunsola  
**Chair, Board of Trustees**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2023**

|                                    | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2023<br/>£</b> | <b>2022<br/>£</b> |
|------------------------------------|------------------------------|----------------------------|-----------------------------|-------------------|
| <b>1. Incoming resources</b>       |                              |                            |                             |                   |
| Tithes                             | 16,065.11                    | 0.00                       | 16,065.11                   | 13,136.34         |
| Offering                           | 8,650.44                     | 0.00                       | 8,650.44                    | 7,073.15          |
| Gift aid                           | 2,961.28                     | 0.00                       | 2,961.28                    | 12,282.23         |
|                                    | <b>27,676.83</b>             | <b>0.00</b>                | <b>27,676.83</b>            | <b>32,491.72</b>  |
| <b>2. Resources expended</b>       |                              |                            |                             |                   |
| Rent                               | 6,000.00                     | 0.00                       | 6,000.00                    | 5,432.00          |
| Allowance                          | 3,249.12                     | 0.00                       | 3,249.12                    | 3,600.00          |
| Conference and training            | 3,490.00                     | 0.00                       | 3,490.00                    | 3,423.69          |
| Honorarium                         | 100.00                       | 0.00                       | 100.00                      | 1,060.00          |
| Repairs and renewals               | 488.70                       | 0.00                       | 488.70                      | 0.00              |
| Insurance                          | 0.00                         | 0.00                       | 0.00                        | 0.00              |
| Telephone and communication        | 993.26                       | 0.00                       | 993.26                      | 865.16            |
| Stationery/Administrative expenses | 522.95                       | 0.00                       | 522.95                      | 511.98            |
| Hospitality/Welfare                | 1,650.00                     | 0.00                       | 1,650.00                    | 1,425.89          |
| Transport and travelling           | 895.99                       | 0.00                       | 895.99                      | 670.98            |
| Legal/professional fees            | 0.00                         | 0.00                       | 0.00                        | 390.00            |
| Accounting fee                     | 400.00                       | 0.00                       | 400.00                      | 700.00            |
| Bank and financial charges         | 67.20                        | 0.00                       | 67.20                       | 60.40             |
| Remittances to Central Office      | 745.00                       | 0.00                       | 745.00                      | 600.00            |
|                                    | <b>18,602.22</b>             | <b>0.00</b>                | <b>18,602.22</b>            | <b>18,740.10</b>  |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2023**

|   |             |             |
|---|-------------|-------------|
| <b>3. Net incoming/(Outgoing) resources</b> | <b>2023</b> | <b>2022</b> |
|   | £           | £           |

This is stated after charging:

|                     |     |     |
|---------------------|-----|-----|
| Depreciation        | 0   | 0   |
| Accountancy service | 360 | 360 |

|  |      |      |
|--|------|------|
|  | 2023 | 2022 |
|  | £    | £    |

|                                 |                                  |                                  |
|---------------------------------|----------------------------------|----------------------------------|
|                                 | Computer<br>Equipment &<br>Other | Computer<br>Equipment &<br>Other |
| <b>4. Tangible fixed assets</b> |                                  |                                  |

|       |   |   |
|-------|---|---|
| Cost: | £ | £ |
|-------|---|---|

|                   |     |     |
|-------------------|-----|-----|
| At 1 January 2023 | 800 | 800 |
|-------------------|-----|-----|

|          |          |          |
|----------|----------|----------|
| Addition | <u>0</u> | <u>0</u> |
|----------|----------|----------|

|                     |            |            |
|---------------------|------------|------------|
| At 31 December 2023 | <u>800</u> | <u>800</u> |
|---------------------|------------|------------|

Depreciation:

|                   |     |     |
|-------------------|-----|-----|
| At 1 January 2023 | 600 | 600 |
|-------------------|-----|-----|

|          |            |            |
|----------|------------|------------|
| Addition | <u>200</u> | <u>200</u> |
|----------|------------|------------|

|                     |            |            |
|---------------------|------------|------------|
| At 31 December 2023 | <u>800</u> | <u>800</u> |
|---------------------|------------|------------|

Net book value:

|                    |   |
|--------------------|---|
| At 01 January 2023 | 0 |
|--------------------|---|

|                     |   |
|---------------------|---|
| At 31 December 2023 | 0 |
|---------------------|---|

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2023**

|                                | 2023                 | 2022                 |
|--------------------------------|----------------------|----------------------|
|                                | £                    | £                    |
| <b>5. Prepayment</b>           |                      |                      |
| Rent Church office             | 1,044                | 1,044                |
| Debtors                        | 1,426                | 1,426                |
|                                | <u>2,470</u>         | <u>2,470</u>         |
|                                | <u><u>2,470</u></u>  | <u><u>2,470</u></u>  |
|                                | £                    | £                    |
| <b>6. Cash and Bank</b>        |                      |                      |
| Savings account                | 0                    | 0                    |
| Current account                | 36,914               | 35,659               |
|                                | <u>36,914</u>        | <u>35,659</u>        |
|                                | <u><u>36,914</u></u> | <u><u>35,659</u></u> |
|                                | £                    | £                    |
| <b>7. Funds of the Charity</b> |                      |                      |
| Opening balance                | 38,129               | 24,377               |
| Prior year adjustments         | 0                    | 0                    |
| Unrestricted                   | <u>9,075</u>         | <u>13,752</u>        |
|                                | <u>47,204</u>        | <u>38,129</u>        |
|                                | <u><u>47,204</u></u> | <u><u>38,129</u></u> |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Independent Examiner's Report to the trustees of RCCG Strong Tower  
Foundation of Hope and Excellence**

I report on the accounts for the year 31 December, 2023 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The Church's trustees are responsibilities for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also include consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that be required in an audit, and consequently no opinion is given as to whether the accounts presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
**Practical Advice Consulting Limited**  
1000 Great West Road, Brentford  
London. TW8 9DW.

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# Accounts

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**Registered charity number : 1155722**



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Financial Statements for the Year Ended 31 December 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Reports of the Trustees for the year ended 31 December 2022**

**Administrative Information:**

The Redeemed Christian Church of God: Strong Tower Foundation of Hope and Excellence is part of The Redeemed Christian Church of God (UK) a national church organisation in the United Kingdom.

**Address**

10 Amos Avenue  
Manchester  
M40 2RJ.

**Board of Trustees**

Pastor Olusola Ajayi  
Pastor 'Bosola Ogunsola (Chairman)  
Mr Kingsley Oloruntosin Kuku-Ogunfeibo  
Ms Kehinde Olufunso Ajumobi

**Pastor-in-Charge**

Pastor Olusola Ajayi

**Banker**

HSBC UK Bank plc  
1 Centenary Square  
Birmingham  
B1 1HQ

# **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

## **Reports of the Trustees continued**

### **Aims and purpose**

The strategic objectives of the Redeemed Christian Church of God (RCCG), Strong Tower Foundation of Hope and Excellence are directly linked to its aims. They are:

1. Worship and Prayer - learning about the Gospel through periodic bible study and increasing awareness of God's presence by spreading His love.
2. Service - provision of pastoral care for the people living in the community.
3. Missionary activities - developing confidence in evangelism and in capacity to spread of God and faith to all.

### **Objective and activities**

The church is actively engaged in collaboration with local churches and organisations as an expression of its added community services.

### **Structure, governance and management**

There was no change in the composition of the board of trustees in the year. The board met regularly and set the direction and policy framework for the Church. The board also put in place the process for reviewing, evaluating and implementing appropriate risk management framework.

### **Risk management**

The trustees actively review the major risks which the charity faces on a regular basis. The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

### **Financial review**

Total income during the year was £32,492 (2021: £20,133), an increase of 61% over 2021. The significant increase in income is due to gift aid claim received during the year. The total expenditure was £18,740 (2021: £12,329) representing 52% increase compared to prior year. Overall, the church fund stood at a positive balance of £38,129.

## **THE REDEEMED CHRISTIAN CHURCH OF GOD: STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

### **Accounting Policies**

#### **a) Basis of accounting**

The financial statements are prepared in accordance with the Charities Statement of Recommended Practice (SORP). The statement of financial activities (SOFA) is presented in columns for general fund and endowment capital, showing the net incoming resources, resources expended, and all other recognised gains and losses in the appropriate column.

The financial statements are also prepared in accordance with the historical cost convention. They comply with all applicable United Kingdom law and accounting standards.

#### **b) Incoming resources**

Donations, contributions and legacies are accounted for when entitlement has been confirmed, the amount can be measured accurately and receipt is certain.

#### **c) Resources expended**

All resources expended are accounted for on an accrual basis. Any ensuing liabilities are recognised as soon as constructive obligation arises.

#### **d) Funds**

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds which are to be used in accordance with specific instructions imposed by donors or which have been raised by the trustees' particular purpose. The cost of raising and administering such funds are charged against specific fund.

#### **e) Depreciation**

Depreciation on fixed assets is charged so as to write off their full costs less estimated residual value over their expected useful lives at the following rates:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 50% straight line |
| Motor vehicle      | 25% straight line |

#### **f) Going Concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees have considered the impacts that the Covid-19 pandemic may have for the Charity and it is deemed that the Charity can meet its commitments and liabilities and can continue for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Statements of Financial Activities for the year ended 31 December 2022**

| <b>Incoming resources</b>  | <b>Notes</b> | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2022<br/>£</b> | <b>2021<br/>£</b> |
|--|--------------|------------------------------|----------------------------|-----------------------------|-------------------|
| Voluntary incomes  | 1            | 32,492                       | 0                          | <b>32,492</b>               | 20,133            |
| Other income   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total incoming resources</b>  |              | <b>32,492</b>                | <b>0</b>                   | <b>32,492</b>               | <b>20,133</b>     |
| <b>Resources expended</b>  |              |                              |                            |                             |                   |
| Church activities  | 2            | 18,740                       | 0                          | <b>18,740</b>               | 12,329            |
| Fund raising   |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Total resources expended</b>  |              | <b>18,740</b>                | <b>0</b>                   | <b>18,740</b>               | <b>12,329</b>     |
| Net incoming/(Outgoing) resources<br>before transfers  |              | 13,752                       | 0                          | <b>13,752</b>               | 7,804             |
| Gross transfers between funds  |              | 0                            | 0                          | 0                           | 0                 |
| <b>Net incoming/(Outgoing) resources after transfers<br/>and before other recognised gain/loss</b> |              | <b>13,752</b>                | <b>0</b>                   | <b>13,752</b>               | <b>7,804</b>      |
| Gain/(loss) on revaluation and disposal of<br>investment assets                                    |              | 0                            | 0                          | <b>0</b>                    | 0                 |
| <b>Net movement in funds</b>   |              | <b>13,752</b>                | <b>0</b>                   | <b>13,752</b>               | <b>7,804</b>      |
| Total funds b/f at 1 January 2022  |              | 19,555                       | 0                          | <b>0</b>                    | 11,751            |
| <b>Total funds c/f at 31 December 2022</b>   |              | <b>33,307</b>                | <b>0</b>                   | <b>33,307</b>               | <b>19,555</b>     |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Balance sheet at 31 December 2022**

|   | Notes | 2022<br>£            | 2021<br>£            |
|---|-------|----------------------|----------------------|
| <b>Fixed assets</b>                                   |       |                      |                      |
| Tangible assets                                       | 4     | <u>0</u>             | <u>0</u>             |
| <b>Current assets</b>                                 |       |                      |                      |
| Prepayment  | 5     | 2,470                | 3,692                |
| Cash at bank and in hand                              | 6     | <u>35,659</u>        | <u>20,685</u>        |
|   |       | <b>38,129</b>        | <b>24,377</b>        |
| <b>Creditors: amounts falling due within one year</b> |       | 0                    | 0                    |
| <b>Net current assets</b>                             |       | 38,129               | 24,377               |
|   |       | <u>38,129</u>        | <u>24,377</u>        |
| <b>Total assets less current liabilities</b>          |       | <b>38,129</b>        | <b>24,377</b>        |
|   |       | <u><u>38,129</u></u> | <u><u>24,377</u></u> |
| <b>Funds of the Charity</b>                           |       |                      |                      |
| Unrestricted fund                                     | 7     | 38,129               | 24,377               |
| Restricted fund                                       |       | <u>0</u>             | <u>0</u>             |
| <b>Total Funds carried forward</b>                    |       | <b>38,129</b>        | <b>24,377</b>        |
|   |       | <u><u>38,129</u></u> | <u><u>24,377</u></u> |

Approved by the Board of Trustees on 21 October, 2023 and signed on their behalf by

*Bosola Ogunsola*

Pastor 'Bosola Ogunsola  
**Chair, Board of Trustees**

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2022**

|                              | <b>Unrestricted<br/>Fund</b> | <b>Restricted<br/>Fund</b> | <b>Total<br/>2022<br/>£</b> | <b>2021<br/>£</b> |
|------------------------------|------------------------------|----------------------------|-----------------------------|-------------------|
| <b>1. Incoming resources</b> |                              |                            |                             |                   |
| Tithes                       | 13,136.34                    | 0.00                       | 13,136.34                   | 13,126.89         |
| Offering                     | 7,073.15                     | 0.00                       | 7,073.15                    | 7,006.39          |
| Gift aid                     | 12,282.23                    | 0.00                       | 12,282.23                   | 0.00              |
|                              | <b>32,491.72</b>             | <b>0.00</b>                | <b>32,491.72</b>            | <b>20,133.28</b>  |

**2. Resources expended**

|                                    |                  |             |                  |                  |
|------------------------------------|------------------|-------------|------------------|------------------|
| Rent                               | 5,432.00         | 0.00        | 5,432.00         | 1,044.00         |
| Allowance                          | 3,600.00         | 0.00        | 3,600.00         | 3,900.00         |
| Conference and training            | 3,423.69         | 0.00        | 3,423.69         | 1,812.96         |
| Honorarium                         | 1,060.00         | 0.00        | 1,060.00         | 0.00             |
| Repairs and renewals               | 0.00             | 0.00        | 0.00             | 0.00             |
| Insurance                          | 0.00             | 0.00        | 0.00             | 0.00             |
| Telephone and communication        | 865.16           | 0.00        | 865.16           | 774.08           |
| Stationery/Administrative expenses | 511.98           | 0.00        | 511.98           | 1,117.29         |
| Hospitality/Welfare                | 1,425.89         | 0.00        | 1,425.89         | 2,026.35         |
| Transport and travelling           | 670.98           | 0.00        | 670.98           | 749.76           |
| Legal/professional fees            | 390.00           | 0.00        | 390.00           | 0.00             |
| Accounting fee                     | 700.00           | 0.00        | 700.00           | 300.00           |
| Bank and financial charges         | 60.40            | 0.00        | 60.40            | 5.00             |
| Remittances to Central Office      | 600.00           | 0.00        | 600.00           | 600.00           |
|                                    | <b>18,740.10</b> | <b>0.00</b> | <b>18,740.10</b> | <b>12,329.44</b> |



**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Notes to the Financial Statements for the year ended 31 December 2022**

|                                | 2022                 | 2021                 |
|--------------------------------|----------------------|----------------------|
|                                | £                    | £                    |
| <b>5. Prepayment</b>           |                      |                      |
| Rent Church office             | 1,044                | 1,044                |
| Debtors                        | 1,426                | 2,648                |
|                                | <u>2,470</u>         | <u>3,692</u>         |
|                                | <u><u>2,470</u></u>  | <u><u>3,692</u></u>  |
|                                | £                    | £                    |
| <b>6. Cash and Bank</b>        |                      |                      |
| Savings account                | 0                    | 0                    |
| Current account                | 35,659               | 20,685               |
|                                | <u>35,659</u>        | <u>20,685</u>        |
|                                | <u><u>35,659</u></u> | <u><u>20,685</u></u> |
|                                | £                    | £                    |
| <b>7. Funds of the Charity</b> |                      |                      |
| Opening balance                | 24,377               | 4,822                |
| Prior year adjustments         |                      | 0                    |
| Unrestricted                   | <u>13,752</u>        | <u>19,555</u>        |
|                                | <u>38,129</u>        | <u>24,377</u>        |
|                                | <u><u>38,129</u></u> | <u><u>24,377</u></u> |

**THE REDEEMED CHRISTIAN CHURCH OF GOD:  
STRONG TOWER FOUNTAIN OF HOPE AND EXCELLENCE**

**Independent Examiner's Report to the trustees of RCCG Strong Tower  
Fountain of Hope and Excellence**

I report on the accounts for the year 31 December, 2022 which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The Church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from trustees concerning any such matters. The procedures undertaken do not provide all the evidence that is required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which give me reasonable cause to believe that in, any material respect, the requirements
  - a. to keep accounting records in accordance with section 130 of the Charities Act; and
  - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Matthew Odu  
**Practical Advice Consulting Limited**  
1000 Great West Road, Brentford  
London. TW8 9DW.