

DESBOROUGH CORNERSTONE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1st APRIL 2022 TO 31st MARCH 2023

The trustees present their report with the financial statements of the charity for the period 1st April 2022 to 31st March 2023.

Registered Charity number

1155716

Registered office

Revive Coffee Shop, 43A Station Road, Desborough, Northamptonshire NN14 2RL

Independent Examiner

William Featherstone, 114 Dunkirk Avenue, Desborough, Northamptonshire NN14 2PN

Bankers

Barclays Bank PLC, Kettering, Northamptonshire NN14

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, date 3rd February 2014

Recruitment and appointment of new trustees

The Trust continues to seek new Trustees with the requisite skill set to fulfil the role; to be a member of a local church and have a desire to grow a community spirit through the work of Revive Coffee Shop.

Induction and training of new trustees

New trustees will be given appropriate one-to-one induction with the Chair of the Trustees and a member of the Management group. They will be provided with a copy of the Trust Deed, and copies of all appropriate policies and instructional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Suitable controls relating to the finance and administration of the Trust have been introduced based on a wide experience of charity finance and administration amongst the Trustees.

All necessary and statutory catering, health and safety, employment and public liability controls have been documented, and the associated risks assessed, and monitored.

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OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit

- To provide a safe and stimulating meeting place open to all people where faith, hope and love can flourish.
- To provide a place of comfort for those who are in need.
- To provide a safe place for parents and carers with young children to meet
- To provide a safe place for the elderly to meet

Grant making

The trust is not a grant making body

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Revive Coffee Shop in Desborough opened ten years ago and transformed a prominent corner of the town from a boarded-up building into a vibrant community café. We marked the anniversary in September 2023 by redecorating the shop and reopening with a celebration week of 10% off our prices. Our aim over the years has been to provide a resource for the community, offering good food and drink in a pleasant environment where friends could come together and meet. We also provide an outlet for many people who, through their time and commitment volunteering in Revive, are able to put something back into their community. Not least amongst the volunteers are several adults with learning difficulties, who find at Revive a friendly, safe, and affirming place in which to work.

FINANCIAL REVIEW

Reserves policy

To cover possible statutory and legal obligations, and to finance replacement of major items of equipment, a Repairs reserve amounting to one quarter of annual turnover is being built up by instalments.

Trustees' investment powers

The trust has no plans to hold investments of any kind

PLANS FOR FUTURE PERIODS

To continue and expand on the existing work of the trust

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Trustees

W P Featherstone	- appointed 3.10.2014
B Humfrey	- appointed 3.10.2014
E Jowitt	- resigned 26.4.2021
M O P Mills-Powell	- resigned 26.4.2021
J W Sharman	- resigned 26.4.2021
John Phillip Staves	-appointed 26.4.2021
Andrew Farrington	-appointed 26.4.2021
David Cox	appointed 26.4.2021

Signed Phillip Staves

Chairman

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DESBOROUGH CORNERSTONE TRUST T/A REVIVE COFFEE SHOP			
Registered Charity Number 1155716			
Yearly accounts - 31st March 2023			
Till receipts	2023	2022	
	TOTAL	TOTAL	
Purchases - Food etc	73359.16	49431.11	
Gross profit	19776.91	14137.86	
	53582.25	35293.25	
Salaries (Inc tax & NH)	27771.60	23767.25	
Holiday Pay/Reserve	1640.81	1233.96	
Salary calculation	901.50	919.07	
Travelling	306.84	250.40	
	30620.75	26170.68	
Sundry Kitchen items	419.66	302.77	
Clothing	0.00	129.89	
Cleaning (Inc Salary)	3867.07	3314.35	
	4286.73	3747.01	
Rates	137.86	287.49	
Water rates	585.63	419.17	
Rent	7974.00	7848.00	
Gas & Electricity	3592.17	2919.57	
Insurance	799.92	579.59	
	13089.58	12053.82	
Fire/Intruder alarm etc	706.36	483.40	
Pest Control	150.00	150.00	
Printing & Stationery	469.22	392.81	
Telephone	419.59	424.59	
Refuse collection	1066.00	448.00	
Repairs - Premises	604.57	1090.60	
Repairs - Equipment	731.84	366.13	
Health & safety/1st Aid	31.01	79.51	
Volunteers meal	42.96	80.00	
Equipment	362.69	3018.95	
Music licence	472.51	353.41	
Donations	140.00	0.00	
Bank charges	816.62	652.69	
Sundries	87.61	45.98	
Profit	6100.98	7586.07	
Replacement reserve	-515.79	-14264.33	
Profit	0.00	-3900.00	
Interest	-515.79	-10364.33	
Room Hire	0.00	0.00	
Donation	135.00	0.00	
Profit on gifts	93.00	10667.00	
Profit	0.00	0.00	
	-287.79	302.67	

These accounts are consistent with the records and figures given to me.
 Prepared by T. Blissett
 Checked by Wm Featherstone
 Signed on behalf of the Desborough Cornerstone Trust by J P Staves

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Independent Examiner's Report on the Accounts

Report to the Trustees of the Cornerstone Trust

On the accounts for the year ending 31st March 2023

Set out in the statement of financial activities, balance sheet, and associated notes for that period.

Responsibility of the Examiner

It is my responsibility to:-

- ❖ examine the accounts under section 145 of the Charities Act,
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) b of the Act) and
- ❖ to state whether particular matters have come to my attention.

Basis of my report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts, and the report is limited to those matters set out in the statement below.

Statement by the Independent Examiner

In connection with my examination no matter has come to my attention:-

- I. which gives me reasonable cause to believe that in any material respect the requirements have not been met - that is to keep accounting records in accordance with section 130 of the Charities Act and to prepare account in accordance with those records, and comply with the accounting requirements of the Act - or
- II. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



W Featherstone ACIB

5th June 2023

Desborough, Northants