

DESBOROUGH CORNERSTONE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1st APRIL 2022 TO 31st MARCH 2023

The trustees present their report with the financial statements of the charity for the period 1st April 2022 to 31st March 2022.

Registered Charity number

1155716

Registered office

Revive Coffee Shop, 43A Station Road, Desborough, Northamptonshire NN14 2RL

Independent Examiner

Williaml Featherstone, 114 Dunkirk Avenue, Desborough, Northamptonshire NN14 2PN

Bankers

Barclays Bank PLC, Kettering, Northamptonshire NN14

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, date 3rd February 2014

Recruitment and appointment of new trustees

The Trust continues to seek new Trustees with the requisite skill set to fulfil the role; to be a member of a local church and have a desire to grow a community spirit through the work of Revive Coffee Shop.

Induction and training of new trustees

New trustees will be given appropriate one-to-one induction with the Chair of the Trustees and a member of the Management group. They will be provided with a copy of the Trust Deed, and copies of all appropriate policies and instructional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Suitable controls relating to the finance and administration of the Trust have been introduced based on a wide experience of charity finance and administration amongst the Trustees.

All necessary and statutory catering, health and safety, employment and public liability controls have been documented, and the associated risks assessed, and monitored.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit

- To provide a safe and stimulating meeting place open to all people where faith, hope and love can flourish.
- To provide a place of comfort for those who are in need.
- To provide a safe place for parents and carers with young children to meet
- To provide a safe place for the elderly to meet

Grant making

The trust is not a grant making body

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Revive Coffee Shop, open 6 days a week, continues to provide a meeting place for local people. Those who use it, recognise it as a warm and friendly café serving good food and drink. As such it is an asset to the town of Desborough.

DESBOROUGH CORNERSTONE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021

FINANCIAL REVIEW

Reserves policy

To cover possible statutory and legal obligations, and to finance replacement of major items of equipment, a Repairs reserve amounting to one quarter of annual turnover is being built up by instalments.

Trustees' investment powers

The trust has no plans to hold investments of any kind

PLANS FOR FUTURE PERIODS

To continue and expand on the existing work of the trust

Trustees

W P Featherstone	- appointed 3.10.2014
B Humfrey	- appointed 3.10.2014
E Jowitt	- resigned 26.4.2021
M O P Mills-Powell	- resigned 26.4.2021
J W Sharman	- resigned 26.4.2021
John Phillip Staves	-appointed 26.4.2021
Andrew Farrington	-appointed 26.4.2021
David Cox	appointed 26.4.2021

Signed Phillip Staves

Chairman

DESBOROUGH CORNERSTONE TRUST T/A REVIVE COFFEE SHOP

Registered Charity Number 1155716

Yearly accounts - 31st March 2022

	2022		2021
	TOTAL		TOTAL
Till receipts	49431.11		8032.54
Purchases - Food etc	14137.86		2178.69
Gross profit	35293.25		5853.85
Salaries (Inc tax & NHI)	23767.25		5440.14
Holiday Pay/Reserve	1233.96		0.00
Salary calculation	919.07		1053.85
Travelling	250.40	26170.68	62.10
			6556.09
Sundry Kitchen items	302.77		14.57
Clothing	129.89		0.00
Cleaning (Inc Salary)	3314.35	3747.01	1053.67
			1068.24
Rates	287.49		0.00
Water rates	419.17		134.11
Rent	7848.00		6700.00
Gas & Electricity	2919.57		1572.42
Insurance	579.59	12053.82	358.01
			8764.54
Service Fire alarm etc	483.40		101.40
Pest Control	150.00		0.00
Printing & Stationery	392.81		175.77
Telephone	424.59		428.04
Refuse collection	448.00		238.00
Repairs - Premises	1090.60		280.73
Repairs - Equipment	366.13		668.18
Health & safety/1st Aid	79.51		0.00
Volunteers meal	80.00		107.76
Equipment	3018.95		76.95
Music licence	353.41		0.00
Donations	0.00		0.00
Bank charges	652.69		344.39
Sundries	45.98	7586.07	121.16
			2542.38
Profit	-14264.33		-13077.40
Replacement reserve	-3900.00		-660.00
Profit	-10364.33		-12417.40
Interest	0.00		160.37
Room Hire	0.00		100.00
Donation	10667.00		21603.21
Profit on gifts	0.00		278.70
Profit	302.67		9724.88

These accounts are consistant with the records and figures given to me.

Prepared by T. Blissett *T Blissett*

Checked by Wm Featherstone

Signed on behalf of the Desborough Cornerstone Trust by J P Staves

**Independent Examiner's Report
on the Accounts**

Report to the Trustees of the Cornerstone Trust

On the accounts for the year ending 31st March 2022

Set out in the statement of financial activities, balance sheet, and associated notes for that period.

Responsibility of the Examiner

It is my responsibility to:-

- ❖ examine the accounts under section 145 of the Charities Act,
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) b of the Act) and
- ❖ to state whether particular matters have come to my attention.

Basis of my report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts, and the report is limited to those matters set out in the statement below.

Statement by the Independent Examiner

In connection with my examination no matter has come to my attention:-

- I. which gives me reasonable cause to believe that in any material respect the requirements have not been met - that is to keep accounting records in accordance with section 130 of the Charities Act and to prepare account in accordance with those records, and comply with the accounting requirements of the Act - or
- II. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



W Featherstone ACIB

5th June 2022

Desborough, Northants