

DESBOROUGH CORNERSTONE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1 APRIL 2020 TO 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the period 1ST April 2020 to 31st March 2021.

Registered Charity number

1155716

Registered office

Revive Coffee Shop, Havelock Street, Desborough, Northamptonshire NN14

Independent Examiner

Bill Featherstone, 114 Dunkirk Avenue, Desborough, Northamptonshire NN14 2PN

Bankers

Barclays Bank PLC, Kettering, Northamptonshire NN14

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, date 3rd February 2014

Recruitment and appointment of new trustees

At the present time suitable new trustees, with the requisite skill set within the community and in the membership of the four churches of the Town have yet to be identified.

Induction and training of new trustees

New trustees will be given appropriate one-to-one induction with the chairman of the Management Committee and a trustee. They will be provided with copies of the trust deed, and copies of all policies and instructional documents.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Suitable controls relating to the finance and administration of the trust have been introduced based on a wide experience of charity finance and administration amongst the trustees.

All necessary and statutory catering, health and safety, employment and public liability controls have been documented, and the associated risks assessed, and monitored.

OBJECTIVES AND ACTIVITIES

Objectives and aims for the Public Benefit

To further or benefit the residents of Desborough, Northamptonshire and the neighbourhood, within a Christian ethos and without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Grant making

The trust is not a grant making body

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Revive Coffee Shop continues to flourish, together with the Revive Extra facility providing a meeting space for the Desborough Community, and is recognised as a major asset to the Town.

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FINANCIAL REVIEW

Reserves policy

To cover possible statutory and legal obligations, and to finance replacement of major items of equipment, a Repairs reserve amounting to one quarter of annual turnover is being built up by instalments.

Trustees' investment powers

The trust has no plans to hold investments of any kind

PLANS FOR FUTURE PERIODS

To continue and expand on the existing work of the trust

Trustees

W P Featherstone	- appointed 3.10.2014
B Humfrey	- appointed 3.10.2014
E Jowitt	- resigned 26.4.2021
M O P Mills-Powell	- resigned 26.4.2021
J W Sharman	- resigned 26.4.2021
Philip Staves	appointed 36.4.2021
Andrew Farrington	appointed 36.4.2021

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DESBOROUGH CORNERSTONE TRUST

DESBOROUGH CORNERSTONE TRUST T/A REVIVE COFFEE SHOP

Registered Charity Number 1155716	2021	2020
Yearly accounts - 31st March 2021	TOTAL	TOTAL
Till receipts	8032.54	55789.68
Purchases - Food etc	2178.69	16106.13
Gross profit	5853.85	39683.55
Salaries (Inc tax & NHI)	5440.14	22371.74
Holiday Pay/Reserve	0.00	957.00
Salary calculation	1053.85	643.50
Travelling	62.10	227.10
	6556.09	24199.34
Sundry Kitchen items	14.57	554.58
Cleaning (Inc Salary)	1053.67	3000.02
	1068.24	3554.60
Rates	0.00	739.20
Water rates	134.11	633.10
Rent	6700.00	7740.00
Gas & Electricity	1572.42	3191.42
Insurance	358.01	370.49
	8764.54	12674.21
Service Fire alarm etc	101.40	263.40
Pest Control	0.00	150.00
Printing & Stationery	175.77	536.26
Newspapers	0.00	336.05
Telephone	428.04	428.84
Refuse collection	238.00	581.62
Repairs - Premises	280.73	224.83
Repairs - Equipment	668.18	744.04
Health & safety/1st Aid	0.00	40.59
Volunteers meal	107.76	140.00
Equipment	76.95	1625.85
Music licence	0.00	341.38
Donations	0.00	0.00
Bank charges	344.39	136.18
Sundries	121.16	48.71
	2542.38	5597.75
Profit	-13077.40	-6342.35
Replacement reserve	-660.00	-1570.00
Profit	-12417.40	-4772.35
Interest	160.37	171.11
Room Hire	100.00	545.00
Donation	21603.21	1140.00
Profit on gifts	278.70	0.00
Profit	9724.88	-2916.24

These accounts are consistent with the records and figures given to me.

Prepared by T. Blissett - *T. Blissett*

Checked by

Signed on behalf of the Desborough Cornerstone Trust by

**Independent Examiner's Report
on the Accounts**

Report to the Trustees of the Desborough Cornerstone Trust

On the accounts for the year ending 31st March 2021

Set out in the Receipts and Payments account and associated notes for that period.

Responsibility of the Examiner

It is my responsibility to:-

- ❖ examine the accounts under section 145 of the Charities Act,
- ❖ to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) b of the Act) and
- ❖ to state whether particular matters have come to my attention.

Basis of my report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you, as Trustees, concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts, and the report is limited to those matters set out in the statement below.

Statement by the Independent Examiner

In connection with my examination no matter has come to my attention:-

- I. which gives me reasonable cause to believe that in any material respect the requirements have not been met - that is to keep accounting records in accordance with section 130 of the Charities Act and to prepare account in accordance with those records, and comply with the accounting requirements of the Act - or
- II. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



William Featherstone, F.R.S.A., A.C.I.B..

3rd October 2021

114 Dunkirk Avenue
Desborough NN14 2PN