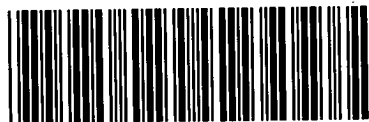


COAST MEDIC

TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 June 2023

SATURDAY



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COMPANIES HOUSE

COAST MEDIC

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 30 June 2023

Company Number

08121672

Registered Office

Tremough Innovation Centre

Penryn, Cornwall, TR10 9TA

COAST MEDIC

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TRUSTEES' REPORT

FOR THE YEAR ENDED 30 June 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023 .

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document

To relieve sickness and preserve and protect health primarily in the United Kingdom by the provision of medical aid in offshore & inshore waters and coastal shoreline areas.

Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts

The charity has continued to develop and expand its medical support for coastal events across the South West, providing essential services to ensure public safety. In addition, we have established a subsidiary trading company, Coast Medic Ambulance Ltd., which aims to offer commercial services. The profits generated by this subsidiary will be donated to the charity to further its charitable objectives and strengthen the charity's overall position. We have also maintained our commitment to community engagement by providing regular training and raising awareness about Public Access Defibrillators (PADs). The importance of ensuring these life-saving devices are available in the community has grown significantly, particularly in light of the increasing pressures on the NHS. Through our ongoing efforts, we continue to promote the value of PADs, helping to save lives and enhance community health.

Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit

The trustees confirm that they have had regard to the guidance issued by the Charity Commission on public benefit in the performance of their duties. In particular, the trustees ensure that all activities and decisions made by the charity further its charitable objectives and provide clear public benefit in accordance with the legal requirements. The trustees regularly review the charity's activities to ensure compliance with the public benefit requirement, and continue to make decisions that promote the welfare and well-being of the individuals and communities we serve.

Achievements and Performance

Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole

The charity's most significant achievement this year has been the successful setup of our trading company, Coast Medic Ambulance Ltd. This new initiative has allowed us to increase the support we provide to coastal communities, ensuring that more events and individuals receive the medical coverage they need. Moreover, the trading company has generated vital revenue, enabling us to expand our services and continue to support our beneficiaries effectively. This development has not only enhanced the charity's ability to fulfil its core mission but also provided wider benefits to society by strengthening public safety and emergency response capabilities, particularly in coastal areas where our services are in high demand.

Financial Review

Review of the charity's financial position at the end of the period

The charity remains financially stable at the end of the period. We are confident that the establishment of our subsidiary company, Coast Medic Ambulance Ltd., will significantly increase the funds available to further our charitable purposes. While we are unable to determine exactly how much additional income will be generated at this stage, we are optimistic that this new revenue stream will support our growth and enable us to expand our services. Additionally, we have identified that the Annual Trustee Reports and Accounts have not been submitted correctly to the Charity Commission. To address this, we have sought the assistance of a local accountancy firm to independently review our accounts and ensure full compliance with the Charity Commission's requirements.

Statement explaining the policy for holding reserves stating why they are held

The charity holds reserves to ensure financial stability and to maintain the ability to continue operations in the event of unexpected financial challenges or downturns. Reserves are essential to allow us to meet our short-term operational needs, plan for future growth, and respond to unforeseen circumstances without compromising the charity's mission or services. In line with our commitment to strengthen our governance, we have now incorporated improved organisational governance and implemented a formal reserves policy. This policy outlines the amount of reserves we aim to hold and the conditions under which they may be used, ensuring a prudent and sustainable approach to financial management as we continue to grow and expand our services.

Amount of reserves held

£21,014.72

Reasons for holding zero reserves

N/A

Details of fund materially in deficit

There are no deficits.

Explanation of any uncertainties about the charity continuing as a going concern

At present, Coast Medic does not face any immediate concerns regarding its ability to continue as a going concern.

Structure, Governance and Management

Type of governing document

The governing document of the charity is the Articles of Association, which are held by both the Charity Commission and Companies House. This document outlines the charity's objectives, governance structure, and operational framework.

How is the charity constituted?

The charity is constituted as a not-for-profit company limited by guarantee and is also registered as a charity with the Charity Commission. This structure ensures that the charity operates with the necessary legal and financial protections while fulfilling its charitable objectives.

Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees

There have been no changes to the Board of Trustees this year. The charity's current trustees are appointed in accordance with our governing documents, which outline the procedures for trustee selection. Trustees may be elected or appointed based on the needs of the charity and in line with the skills and experience required to effectively govern and oversee our activities.

This report was approved by the trustee and signed on its behalf by:



Luke Tudor
Trustee

Date : 29 April 2025

Clematis Cottage
The Square
Tregony
Truro
TR2 5RS

7th May 2025

Dear Trustees,

Subject: Independent Examination Report for "Coast Medic"

I have completed the independent examination of Coast Medic's financial records and accounts for the fiscal year ending 30th June 2023. This examination ensures accuracy and compliance with financial standards.

I have reviewed the records and cross checked them with the accounts. I have also considered any unusual items or disclosures. I am pleased to report that the accounts align with the records and meet regulatory requirements, and I am happy that they are a true and accurate record.

Feel free to contact me at josiahwilley123@outlook.com for any clarification.

Kindest regards

A handwritten signature in black ink, appearing to read 'Josiah', with a stylized, cursive script.

Josiah Willey

COAST MEDIC

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 30 June 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Income and endowments from:			
Donations and legacies	2	6,196.00	6,196.00
Charitable activities	3	41,701.67	41,701.67
Total		47,897.67	47,897.67
Expenditure on:			
Raising funds	4	19,435.80	19,435.80
Charitable activities	5	29,786.98	29,786.98
Other	7	17,081.00	17,081.00
Total		66,303.78	66,303.78
Net income/(expenditure)		(18,406.11)	(18,406.11)
Net movement in funds		(18,406.11)	(18,406.11)
Reconciliation of funds:			
Total funds brought forward		39,420.83	39,420.83
Total funds carried forward		21,014.72	21,014.72

COAST MEDIC

BALANCE SHEET

FOR THE YEAR ENDED 30 June 2023

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2023 £
Fixed assets			
Tangible assets	8	26,380.27	26,380.27
Total fixed assets		26,380.27	26,380.27
Current assets			
Cash at bank and in hand	9	(1,630.45)	(1,630.45)
Total current assets		(1,630.45)	(1,630.45)
Creditors: amounts falling due within one year	10	3,735.10	3,735.10
Net current assets/(liabilities)		(5,365.55)	(5,365.55)
Total net assets or liabilities		21,014.72	21,014.72
Funds of the Charity			
Unrestricted funds	11	21,014.72	21,014.72
Restricted income funds	11	-	-
Endowment funds	11		
Total funds		21,014.72	21,014.72

For the year ending 30th June 2023, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the trustees on 29 April 2025 and signed on its behalf by:



Luke Tudor
Trustee
Date : 29 April 2025

COAST MEDIC

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 June 2023

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2023
	£	£
Donation and gifts	5,196.00	5,196.00
General grants provided by Government/other charities	1,000.00	1,000.00
	<u>6,196.00</u>	<u>6,196.00</u>

3. Income from Charitable Activities

Analysis	Unrestricted funds	Total funds 2023
	£	£
Sale of service	41,701.67	41,701.67
	<u>41,701.67</u>	<u>41,701.67</u>

4. Expenditure on Raising Funds

Analysis	Total funds 2023
	£
Rent collection, property repairs and maintenance charges	3,132.56
Support Costs	16,303.24
	<u>19,435.80</u>

5. Expenditure on Charitable Activities

	Total funds 2023
Analysis	£
Bank charges	264.10
Charity running cost	3,484.96
Cost of services	9,448.23
Donations	286.44
Support Costs	16,303.24
	<u>29,786.98</u>

6. Support Costs

	Total funds 2023
Analysis	£
Staff costs	32,606.49
	<u>32,606.49</u>

7. Other Expenditure

Analysis	Unrestricted funds	Total funds 2023
	£	£
Depreciation Charge for the Year - Plant & Machinery	12,016.00	12,016.00
Depreciation Charge for the Year - Motor Vehicles	5,065.00	5,065.00
	<u>17,081.00</u>	<u>17,081.00</u>

8. Tangible Fixed Assets

	Plant & Machinery	Motor Vehicles
	£	£
8.1 Cost or valuation		
At 01 July 2022	56,498.28	25,327.00
Additions	3,585.99	-
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 June 2023	<u>60,084.27</u>	<u>25,327.00</u>
8.2 Depreciation and impairments		
At 01 July 2022	32,711.00	9,239.00
Charge for the year	12,016.00	5,065.00
Disposals	-	-
Revaluations	-	-
Transfers	-	-
At 30 June 2023	<u>44,727.00</u>	<u>14,304.00</u>
8.3 Net book value		
At 01 July 2022	23,787.28	16,088.00
At 30 June 2023	<u>15,357.27</u>	<u>11,023.00</u>

9. Cash at bank and in hand

	Total funds 2023
	£
Cash at bank and in hand	(1,630.45)
	<u>(1,630.45)</u>

10. Creditors: Amounts falling due within one year

	Total funds 2023
	£
Trade creditors	3,735.10
	<u>3,735.10</u>

11. Charity funds

11.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	-	47,897.67	49,222.78	-	-	(1,325.11)
Unrestricted General Funds	<u>39,420.83</u>	<u>-</u>	<u>17,081.00</u>	<u>-</u>	<u>-</u>	<u>22,339.83</u>
Total	<u>39,420.83</u>	<u>47,897.67</u>	<u>66,303.78</u>	<u>-</u>	<u>-</u>	<u>21,014.72</u>

11.2 Transfers between funds

This Year

	Amount
	£
Between unrestricted and restricted funds	-
Between endowment and restricted funds	-
Between endowment and unrestricted funds	-